LEGISLATIVE HISTORY CHECKLIST

(IJSA <u>14A:15-3</u>		orate information searche inates free searches)	es or	lookups
LAUS OF 1979		TER 295	and the second s	
Bill No. <u>A3174</u>				
Sponsor(s) Berman				
Date IntroducedApril 23, 197				
Committee: Assembly Commerce, Ir		Professions	,	
		ofessions		
Amended during passage	Xxx	i o		
Date of Passage: Assembly June 2	21, 1979			
Senate Nov. 1			!	
Date of approval Jan. 14, 198			er .	
Following statements are attached in	f available	::	;	
Sponsor statement	Yes	xix (Below)		,
Committee Statement: Assembly	Yes	Хø		
Senate	Xes	No		
Fiscal Note	Yes	КØ		
Veto hessage	£ ₽X	·'o		, <u> </u>
Lessage on signing	Yes	Кю	,	
Following were printed:				
Reports	Xes	No		
Hearings	Xex	ilo		
Sponsor's statement:	•			
The purpose of this bill is to searches or look-ups currently allo	wod	the five free corporate i		

The Department of State has found this to be a difficult service to administer as well as unnecessarily discriminatory.

CHAPTER 295 LAWS OF N. J. 1979 APPROVED 1-14-80

ASSEMBLY, No. 3174

STATE OF NEW JERSEY

INTRODUCED APRIL 23, 1979

By Assemblywoman BERMAN

Referred to Committee on Commerce, Industry and Professions

An Acr concerning certain corporate fees payable to the Secretary of State and amending N. J. S. 14A:15-3.

1	Be:	IT ENACTED by the Senate and General Assembly of th	e State		
2					
1	1. N. J. S. 14A:15-3 is amended to read as follows:				
2	14A	:15-3. The Secretary of State shall also charge and	collect		
3	for:				
4	(1)	filing an application to reserve a specified corpo-			
5		rate name and issuing a certificate of reservation	\$20.00		
6		if application is for the first name available for			
6a		corporate use among not more than three speci-			
7		fied names	\$25.00		
8	(2)	filing a notice of transfer of a reserved corporate			
9		name	\$10.00		
10	(3)	filing an application by a foreign corporation to			
11		register its corporate name	\$35.00		
12	(4)	filing an application by a foreign corporation to			
13		renew the registration of its corporate name	\$35.00		
14	(5)	filing a statement of cancellation of shares	\$25.00		
15	(6)	filing a statement of reduction of stated capital	\$25.00		
16	(7)	filing a certificate as to the acquisition of the			
17		shares or a class of shares of a domestic cor-			
18		poration	\$30.00		
19	(8)	issuing a certificate of standing, including regis-			
2 0		tered agent and registered office	\$10.00		
21	(9)	issuing a certificate of standing, same as above,			
22		but including incorporators, officers and directors,			
23		and authorized shares	\$20.00		
24	(10)	issuing a certificate of standing, listing charter			
25		documents	\$20.00		
	EXPLANATION—Matter enclosed in bold-faced brackets Ithus in the above bill is not enacted and is intended to be omitted in the law.				

26	(11) issuing a certificate of availability of corporate	
27	name (1 to 3 names)	\$10.00
28	(12) filing a certificate of registration of fictitious	
29	name	\$25.00
30	(13) filing a certificate of renewal of registration of	
31	fictitious name	\$25.00
32	(14) filing a certificate of correction, in addition to any	
33	applicable license fee	\$10.00
34	(15) all other certificates issued or papers filed, but	
35	not otherwise provided for	\$10.00
36	(16) corporate information searches or lookups [—in	
37	excess of five names per day 1—per name	\$1.00
1	2. This act shall take effect 30 days after enactment.	

STATEMENT

The purpose of this bill is to eliminate the five free corporate information searches or look-ups currently allowed.

The Department of State has found this to be a difficult service to administer as well as unnecessarily discriminatory.

ASSEMBLY COMMERCE, INDUSTRY AND PROFESSIONS COMMITTEE

STATEMENT TO

ASSEMBLY, No. 3174

STATE OF NEW JERSEY

DATED: JUNE 11, 1979

This bill eliminates the five free corporate information searches or look-ups per day presently allowed every inquirer. The Department of State has found this to be a difficult service to administer as well as unnecessarily discriminatory.

FISCAL NOTE TO

ASSEMBLY, No. 3174

STATE OF NEW JERSEY

DATED: AUGUST 7, 1979

Assembly Bill No. 3174 eliminates the five free corporate information searches or look-up currently allowed by the Secretary of State's office.

The Department of State estimates that enactment of this legislation would increase the revenues of the State by \$14,000.00 in fiscal 1979-80 and \$14,400.00 in the next 2 fiscal years.

The Department of State further advises that these estimates are based on current workload in this category. Elimination of free information may increase requests but this is uncertain.

In compliance with written request received, there is hereby submitted a fiscal estimate for the above bill, pursuant to P. L. 1962. c. 27.

- executive director of the budget;
- executive director of purchasing;
- executive director of physical facilities;
- executive director of data processing;
- executive director of financial affairs;
- executive controller;
- executive director of internal audit and
- public information officer.

A-1323, sponsored by Assemblyman Chuck Hardwick (R-Union), which requires approved adoption agencies to provide prospective adoptive parents with all available information relevant to the health and development of the child under consideration for adoption.

This information will be collected on a standardized form to be prepared by the Commissioner of Human Services to insure statewide uniformity.

A-1627, sponsored by Assemblyman Albert Burstein (D-Bergen), which exempts from title transfer fees real property transfers by an executor or administrator in order to effect the distribution of a decendant's estate in accordance with the decendant's will.

A-3174, sponsored by Assemblywoman Barbara P. Berman (D-Camden), which eliminates the five free corporate information searches or lookups from the Secretary of State's Office. The bill imposes a \$1 fee for all searches, whether requested in person or by mail.

A-3585, sponsored by Assemblyman Robert E. Littell (R-Sussex), which validates certain proceedings for the issuance of bonds for school districts.

The only exceptions would be when the bond proposal would cause the school district debt limit to exceed the limitations imposed by N.J.S. 18A:24-19; or if the proposal did not properly disclose the effect on the borrowing margin of the municipality.

########