

43:10-29.4

LEGISLATIVE HISTORY CHECKLIST

(County detectives - 2nd class
counties - cost of living
pension adjustments)

WJSA 43:10-29.4

LAWS OF 1979

CHAPTER 135

Bill No. A299

Sponsor(s) Schuck and Rand

Date Introduced Pre-filed

Committee: Assembly County Government

Senate County and Municipal Government

Amended during passage

Yes

Amendments during passage
XX denoted by asterisks.

Date of Passage: Assembly June 5, 1978

Senate November 13, 1978

Date of approval July 6, 1979

Following statements are attached if available:

Sponsor statement	Yes	XX (Below)
Committee Statement: Assembly	XX	No
Senate	Yes	XX
Fiscal Note	XX	No
Veto message	XX	No
Message on signing	Yes	XX

Following were printed:

Reports	XX	No
Hearings	XX	No

Sponsor's statement:

The purpose of this bill is to broaden the scope of P.L. 1971, c.285 in order to make it applicable to all second class counties which are paying pensions to certain retired county detectives. This legislation permits such counties to make cost of living adjustments in pensions for these retirees.

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[OFFICIAL COPY REPRINT]
ASSEMBLY, No. 299

STATE OF NEW JERSEY

PRE-FILED FOR INTRODUCTION IN THE 1978 SESSION

By Assemblymen SCHUCK and RAND

AN ACT to amend "An act concerning pensions payable to certain retired county detectives and supplementing article 2 of chapter 10 of Title 43 of the Revised Statutes," approved August 19, 1971 (P. L. 1971, c. 285).

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. Section 1 of P. L. 1971, c. 285 (C. 43:10-29.4) is amended to
2 read as follows:

3 1. Any county of the second class **[**having a population of not
4 less than 225,000 nor more than 265,000 according to the 1960
5 census**]** which is paying pensions to retirants pursuant to the pro-
6 visions of article 2 of chapter 10 of Title 43 of the Revised Statutes,
7 may, from time to time, by resolution **[**of its board of chosen free-
8 holders**]** *or ordinance**, as appropriate,* of the governing body of
9 the county, make adjustments in the amounts of the pension benefits
10 payable to said retirants so as to reflect increases or decreases in
11 living costs and maintain the purchasing power of their pension
11A benefits in a reasonably uniform state.

12 Any such adjustment may be made notwithstanding that the
13 amount of pension benefits thereby payable will exceed the amount
14 prescribed by R. S. 43:10-20 and R. S. 43:10-21, but no such adjust-
15 ment shall be made that will reduce pension benefits below the
16 amount so prescribed.

1 2. This act shall take effect immediately.

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill
is not enacted and is intended to be omitted in the law.

SENATE COUNTY AND MUNICIPAL GOVERNMENT
COMMITTEE

STATEMENT TO
ASSEMBLY, No. 299

STATE OF NEW JERSEY

DATED: OCTOBER 19, 1978

Assembly Bill No. 299 would amend P. L. 1971, c. 285 to provide that any second class county which pays pensions to certain retired county detectives may make cost of living adjustments in such pensions. Currently, the provisions of the statute are limited to second-class counties having a population of between 225,000 and 265,000 according to the 1960 census (Morris county).

The committee amendments would clarify that any county governing body adopting the provisions of the act shall do so by the form of legislative action (ordinance or resolution) appropriate to its form of government.

FROM THE OFFICE OF THE GOVERNOR

FOR IMMEDIATE RELEASE

FOR FURTHER INFORMATION

JULY 9, 1979

KATHRYN FORSYTH

Governor Brendan Byrne has signed the following bills into law:

A-299, sponsored by Assemblymen Ernest F. Schuck and Walter Rand (both D-Camden), which provides that all counties of the second class may, either by resolution or ordinance of the governing body of the county, make adjustments in the amounts of pension benefits payable to retired county detectives to reflect increases or decreases in living costs and maintain the purchasing power of their pension benefits.

The bill applies to Middlesex, Union, Passaic, Camden, Burlington and Mercer Counties. Morris County already has the authority under prior provisions of the law.

A-1631, sponsored by Assembly Speaker Christopher J. Jackman (D-Hudson) which permits the Commissioner of Banking to waive for up to one year the statutory requirement that banks have blanket fidelity bonds.

In order to grant such a waiver, the Commissioner must be satisfied that the bank is adequately capitalized and that a waiver will not otherwise endanger the financial condition of the bank. He may also require the bank to take other protective measures he deems necessary.

Banks occasionally experience difficulty in obtaining fidelity bond coverage, and under prior law the Department of Banking had to begin disciplinary actions, leading up to eventual takeover, if a bank did not have a bond. This bill gives the Commissioner of Banking the needed flexibility to waive the requirement while the bank seeks coverage.

A-1815, sponsored by Assemblyman Richard Van Wagner (D-Monmouth) which provides that when a tax sale certificate is held by a municipality or any other purchaser, the land will be assessed in the name of the property owner.

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