54: 4-2.22

LEGISLATIVE HISTORY CHECKLIST

| NUSA 54:4-2.2e | of t less | axespay than amo | ypayments in lieu ments shall not be unt in General s Act for 1977-78.) |
|--------------------------------------|--|---------------------|--|
| LAUS OF 1979 | CHAPTE | R 26 | |
| Bill No. A425 | | | |
| Sponsor(s) McConnell | | | |
| Date Introduced Pre-filed | | | |
| Committee: Assembly Taxation | n | | • |
| Senate Revenue, Fi | inance & Ap | propriati | ons |
| Amended during passage | Yes | х ж х | |
| Date of Passage: Assembly March | n 2, 1978 | | (not enclosed since i d entical to A425) |
| Senate May 1 | , 1978 | | • |
| Date of approval Feb. 22, 1979 | 9 | | * |
| Following statements are attached in | f availablo: | , | * |
| Sponsor statement | Yes | жж (Belo | w) |
| Committee Statement: Assembly | xhex | Do | |
| Senate | Yes | ×Ж | |
| Fiscal Note | XXX | No | |
| Veto Ressage | xkex. | o | |
| Lessage on signing | ***** | iio. | |
| Following were printed: | | | |
| Reports | ************************************** | No | |
| Hearings | ऋक्ष | No | |

Sponsor's statement:
This amends P.L. 1977, c.272 to provide that no municipality shall receive less in liew of tax payments than they were entitled to receive under P.L. 1977, c.137 (the General Appropriations Act).

EJ

9/1/73

CHAPTER 26 LAWS OF N. J. 19.79

APPROVED 2-22-79

ASSEMBLY, No. 425

STATE OF NEW JERSEY

PRE-FILED FOR INTRODUCTION IN THE 1978 SESSION

By Assemblywoman McCONNELL

An Act to amend "An act providing for payments for local services in lieu of taxes on State property, and repealing R. S. 54:4-2.1 and R. S. 54:4-2.2," approved October 26, 1977 (P. L. 1977, c. 272).

- 1 Be it enacted by the Senate and General Assembly of the State
- 2 of New Jersey:
- 1. Section 5 of P. L. 1977, c. 272 (C. 54:4-2.2e) is amended to
- 2 read as follows:
- 3 5. After completion of the review of the assessments of State
- 4 property, the director shall compute the State's liability for in
- 5 lieu tax payments in each municipality affected. The in lieu pay-
- 6 ment shall be calculated by applying the effective local purpose
- 7 tax rate of the municipality for the tax year 1977 and thereafter
- 8 to the aggregate amount of State property, as defined in section 1,
- 9 in the municipality and the sum of such calculations shall con-
- 10 stitute the State's liability; provided, however, the State shall
- 11 have no liability to any one municipality when the sum of its
- 12 liability is less than \$1,000.00, and no municipality shall receive
- 13 an in lieu payment from the State greater than an amount equal
- 14 to 25% of the local purpose tax levy for the year for which the
- 15 calculations are made; provided, however, that in any calendar
- 16 year no municipality which receives or is entitled to receive any
- 17 extraordinary payment for municipal services and in lieu of taxes
- 18 under P. L. 1977, c. 137 shall receive less under this act than the
- 19 amount that it received under said P. L. 1977, c. 137.
- 1 2. This act shall take effect immediately.

STATEMENT

This amends P. L. 1977, c. 272 to provide that no municipality shall receive less in lieu of tax payments than they were entitled to receive under P. L. 1977, c. 137 (the General Appropriations Act).

SENATE REVENUE, FINANCE AND APPROPRIATIONS COMMITTEE

STATEMENT TO

ASSEMBLY, No. 425

STATE OF NEW JERSEY

DATED: APRIL 20, 1978

This bill amends the recently enacted program of payments for local services in lieu of property taxes on State property, and provides that any municipality which is entitled to receive extraordinary payment for municipal services and in lieu of taxes under the general appropriations act for fiscal year 1977-1978 would not receive less under this newly enacted program than it received under the general appropriations act for 1977-1978.

There are three municipalities which received extraordinary payment for municipal services and in lieu of taxes under the 1977-1978 general appropriations law including Ewing township, Trenton city and New Brunswick city in the amount of \$350,000.00, \$560,000.00 and \$265,000.00, respectively. If the entitlement calculation (effective municipal purposes tax rate multiplied by true value of qualified State property) under the new program is lesser than these respective amounts the entitlement would be increased to these respective amounts.

FROM THE OFFICE OF THE GOVERNOR

FOR IMMEDIATE RELEASE

FOR FURTHER INFORMATION

FEBRUARY 22, 1979

PAT SWEENEY

Governor Brendan Byrne today signed the following bills in a public ceremony in his office:

A-425, sponsored by Assemblywoman Barbara W. McConnell (D-Hunterdon), which provides that any municipality which received in lieu of tax payments under the recently enacted program of payments for local services in lieu of property taxes on State property, shall not receive less under this new program than it received under the general appropriation act for 1977-78.

A-933, sponsored by Assemblyman Michael J. Matthews (D-Atlantic), which provides for reimbursement to senior citizens eligible under the Pharmaceutical Assistance to the Aged program for the cost of prescription drugs beginning days after receipt of such person's properly completed application by the Department of Human Services and ending on the day the applicant receives an eligibility card.

Proof of drug expenditures is required. This bill becomes effective on the first day of the month following enactment.

A-1126, sponsored by Assemblyman David C. Schwartz (D-Middlesex), which provides that when a landlord sells his rental property, he will be required to turn over to the buyer of such property the security deposits together with interest thereon which he holds for the tenants and would further be required to notify the tenants that he has made such disposition of their security deposits.

This removes from the law two other methods of handling security deposits, namely:
the return of the deposits to the tenants at the time of sale and the retention of the
deposits by the original landlord.