12A:12-2

LEGISLATIVE HISTORY CHECKLIST

Compiled by the NJ State Law Library

LAWS OF: 2013 **CHAPTER**: 132

NJSA: 12A:12-2 (Clarifies that the "Uniform Electronic Transactions Act" applies to real estate transactions)

BILL NO: A3818 (Substituted for S2242)

SPONSOR(S) Singleton and others

DATE INTRODUCED: February 11, 2013

COMMITTEE: ASSEMBLY: Regulated Profession

SENATE: ---

AMENDED DURING PASSAGE: No

DATE OF PASSAGE: ASSEMBLY: May 20, 2013

SENATE: June 24, 2013

DATE OF APPROVAL: August 9, 2013

FOLLOWING ARE ATTACHED IF AVAILABLE:

FINAL TEXT OF BILL (Introduced version of bill enacted)

Yes

A3818

SPONSOR'S STATEMENT (Begins on page 3 of introduced bill): Yes

COMMITTEE STATEMENT: ASSEMBLY: Yes

SENATE: No

(Audio archived recordings of the committee meetings, corresponding to the date of the committee statement, *may possibly* be found at www.njleg.state.nj.us)

FLOOR AMENDMENT STATEMENT: No

LEGISLATIVE FISCAL ESTIMATE: No

S2242

SPONSOR'S STATEMENT: (Begins on page 3 introduced bill): Yes

COMMITTEE STATEMENT: ASSEMBLY: No

SENATE: Yes

FLOOR AMENDMENT STATEMENT: No

LEGISLATIVE FISCAL ESTIMATE: No.

(continued)

	VETO MESSAGE:	No				
	GOVERNOR'S PRESS RELEASE ON SIGNING:	No				
FOLLO	DLLOWING WERE PRINTED: To check for circulating copies, contact New Jersey State Government Publications at the State Library (609) 278-2640 ext.103 or mailto:refdesk@njstatelib.					
	REPORTS:	No				
	HEARINGS:	No				
	NEWSPAPER ARTICLES:	No				
I A\A//D	N/N/LI					

LAW/RWH

P.L.2013, CHAPTER 132, approved August 9, 2013 Assembly, No. 3818

1 **AN ACT** concerning certain electronic transactions and amending P.L.2001, c.116.

3 4

BE IT ENACTED by the Senate and General Assembly of the State of New Jersey:

567

8

9

10

11

12

13

14

15

16

17

18 19

20

21

22

23

24

25

2627

28

29

30

31

32

33

34

35

3637

38

39

40

41

42

- 1. Section 2 of P.L.2001, c.116 (C.12A:12-2) is amended to read as follows:
 - 2. As used in this act:

"Agreement" means the bargain of the parties in fact, as found in their language or inferred from other circumstances, and from rules, regulations and procedures given the effect of agreements under laws otherwise applicable to a particular transaction.

"Automated transaction" means a transaction conducted or performed, in whole or in part, by electronic means or electronic records, in which the acts or records of one or both parties are not reviewed by an individual in the ordinary course in forming a contract, performing under an existing contract or fulfilling an obligation required by the transaction.

"Computer program" means a set of statements or instructions to be used directly or indirectly in an information processing system in order to bring about a certain result.

"Contract" means the total legal obligation resulting from the parties' agreement as affected by this act and other applicable law.

"Electronic" means relating to technology having [an] electrical, digital, magnetic, wireless, optical, electromagnetic or similar capabilities.

"Electronic agent" means a computer program or an electronic or other automated means used independently to initiate an action or respond to electronic records or performances in whole or in part, without review or action by an individual.

"Electronic record" means a record created, generated, sent, communicated, received or stored by electronic means.

"Electronic signature" means an electronic sound, symbol, or process attached to or logically associated with a record and executed or adopted by a person with the intent to sign the record.

"Governmental agency" means an executive, legislative or judicial agency, department, board, commission, authority, institution or instrumentality of the federal government or of a state or of a county, municipality, or other political subdivision of a state.

"Information" means data, text, images, sounds, codes, computer programs, software, databases or the like.

EXPLANATION – Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

"Information processing system" means an electronic system for creating, generating, sending, receiving, storing, displaying or processing information.

"Person" means an individual, corporation, business trust, estate, trust, partnership, limited liability company, association, joint venture, governmental agency, public corporation, or any other legal or commercial entity.

"Record" means information that is inscribed on a tangible medium or that is stored in an electronic or other medium and is retrievable in perceivable form.

"Security procedure" means a procedure employed for the purpose of verifying that an electronic signature, record or performance is that of a specific person or for detecting changes or errors in the information in an electronic record. The term includes a procedure that requires the use of algorithms or other codes, identifying words or numbers, encryption, callback or other acknowledgment procedures.

"State" means a state of the United States, the District of Columbia, Puerto Rico, the United States Virgin Islands, or any territory or insular possession subject to the jurisdiction of the United States. The term includes an Indian tribe or band, or Alaskan native village, which is recognized by a federal law or formally acknowledged by a state.

"Transaction" means an action or set of actions occurring between two or more persons relating to the conduct of business, commercial or governmental affairs, including the sale, lease, exchange or other disposition of any interest in real property, or any combination thereof.

(cf: P.L.2001, c.116, s.2)

2. This act shall take effect immediately.

STATEMENT

This bill clarifies that the "Uniform Electronic Transactions Act," P.L.2001, c.116 (C.12A:12-1 et seq.), (UETA) applies to real estate transactions. In 2001, the State adopted the UETA, which was proposed by the National Conference of Commissioners on Uniform State Laws based on the federal "Electronic Signatures in Global and National Commerce Act," Pub.L. 106-229, 114 Stat. 464 (2000), popularly known as "federal E-Sign."

A3818 3

1	thereof. This bill would amend the State UETA to include similar
2	language.
3	
4	
5	<u></u>
5	
7	Clarifies that the "Uniform Electronic Transactions Act" applies
8	to real estate transactions.

ASSEMBLY, No. 3818

STATE OF NEW JERSEY

215th LEGISLATURE

INTRODUCED FEBRUARY 11, 2013

Sponsored by:

Assemblyman TROY SINGLETON

District 7 (Burlington)

Assemblyman BENJIE E. WIMBERLY

District 35 (Bergen and Passaic)

Assemblyman JAY WEBBER

District 26 (Essex, Morris and Passaic)

Assemblywoman LINDA STENDER

District 22 (Middlesex, Somerset and Union)

Co-Sponsored by:

Assemblywoman Handlin, Assemblyman Diegnan, Senators Lesniak and Scutari

SYNOPSIS

Clarifies that the "Uniform Electronic Transactions Act" applies to real estate transactions.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 6/25/2013)

AN ACT concerning certain electronic transactions and amending P.L.2001, c.116.

BE IT ENACTED by the Senate and General Assembly of the State of New Jersey:

- 1. Section 2 of P.L.2001, c.116 (C.12A:12-2) is amended to read as follows:
 - 2. As used in this act:

"Agreement" means the bargain of the parties in fact, as found in their language or inferred from other circumstances, and from rules, regulations and procedures given the effect of agreements under laws otherwise applicable to a particular transaction.

"Automated transaction" means a transaction conducted or performed, in whole or in part, by electronic means or electronic records, in which the acts or records of one or both parties are not reviewed by an individual in the ordinary course in forming a contract, performing under an existing contract or fulfilling an obligation required by the transaction.

"Computer program" means a set of statements or instructions to be used directly or indirectly in an information processing system in order to bring about a certain result.

"Contract" means the total legal obligation resulting from the parties' agreement as affected by this act and other applicable law.

"Electronic" means relating to technology having [an] electrical, digital, magnetic, wireless, optical, electromagnetic or similar capabilities.

"Electronic agent" means a computer program or an electronic or other automated means used independently to initiate an action or respond to electronic records or performances in whole or in part, without review or action by an individual.

"Electronic record" means a record created, generated, sent, communicated, received or stored by electronic means.

"Electronic signature" means an electronic sound, symbol, or process attached to or logically associated with a record and executed or adopted by a person with the intent to sign the record.

"Governmental agency" means an executive, legislative or judicial agency, department, board, commission, authority, institution or instrumentality of the federal government or of a state or of a county, municipality, or other political subdivision of a state.

"Information" means data, text, images, sounds, codes, computer programs, software, databases or the like.

"Information processing system" means an electronic system for creating, generating, sending, receiving, storing, displaying or processing information.

EXPLANATION – Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

A3818 SINGLETON, WIMBERLY

"Person" means an individual, corporation, business trust, estate, trust, partnership, limited liability company, association, joint venture, governmental agency, public corporation, or any other legal or commercial entity.

"Record" means information that is inscribed on a tangible medium or that is stored in an electronic or other medium and is retrievable in perceivable form.

"Security procedure" means a procedure employed for the purpose of verifying that an electronic signature, record or performance is that of a specific person or for detecting changes or errors in the information in an electronic record. The term includes a procedure that requires the use of algorithms or other codes, identifying words or numbers, encryption, callback or other acknowledgment procedures.

"State" means a state of the United States, the District of Columbia, Puerto Rico, the United States Virgin Islands, or any territory or insular possession subject to the jurisdiction of the United States. The term includes an Indian tribe or band, or Alaskan native village, which is recognized by a federal law or formally acknowledged by a state.

"Transaction" means an action or set of actions occurring between two or more persons relating to the conduct of business, commercial or governmental affairs, including the sale, lease, exchange or other disposition of any interest in real property, or any combination thereof.

(cf: P.L.2001, c.116, s.2)

2. This act shall take effect immediately.

STATEMENT

This bill clarifies that the "Uniform Electronic Transactions Act," P.L.2001, c.116 (C.12A:12-1 et seq.), (UETA) applies to real estate transactions. In 2001, the State adopted the UETA, which was proposed by the National Conference of Commissioners on Uniform State Laws based on the federal "Electronic Signatures in Global and National Commerce Act," Pub.L. 106-229, 114 Stat. 464 (2000), popularly known as "federal E-Sign."

ASSEMBLY REGULATED PROFESSIONS COMMITTEE

STATEMENT TO

ASSEMBLY, No. 3818

STATE OF NEW JERSEY

DATED: MARCH 7, 2013

The Assembly Regulated Professions Committee reports favorably Assembly Bill No. 3818.

This bill clarifies that the "Uniform Electronic Transactions Act," P.L.2001, c.116 (C.12A:12-1 et seq.), (UETA) applies to real estate transactions. In 2001, the State adopted the UETA, which was proposed by the National Conference of Commissioners on Uniform State Laws based on the federal "Electronic Signatures in Global and National Commerce Act," Pub.L. 106-229, 114 Stat. 464 (2000), popularly known as "federal E-Sign."

SENATE, No. 2242

STATE OF NEW JERSEY

215th LEGISLATURE

INTRODUCED OCTOBER 4, 2012

Sponsored by:

Senator RAYMOND J. LESNIAK

District 20 (Union)

Senator NICHOLAS P. SCUTARI

District 22 (Middlesex, Somerset and Union)

SYNOPSIS

Clarifies that the "Uniform Electronic Transactions Act" applies to real estate transactions.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 2/27/2013)

1	AN ACT	concerning	certain	electronic	transactions	and	amending
2	P.L.20	001, c.116.					

BE IT ENACTED by the Senate and General Assembly of the State of New Jersey:

- 1. Section 2 of P.L.2001, c.116 (C.12A:12-2) is amended to read as follows:
 - 2. As used in this act:

"Agreement" means the bargain of the parties in fact, as found in their language or inferred from other circumstances, and from rules, regulations and procedures given the effect of agreements under laws otherwise applicable to a particular transaction.

"Automated transaction" means a transaction conducted or performed, in whole or in part, by electronic means or electronic records, in which the acts or records of one or both parties are not reviewed by an individual in the ordinary course in forming a contract, performing under an existing contract or fulfilling an obligation required by the transaction.

"Computer program" means a set of statements or instructions to be used directly or indirectly in an information processing system in order to bring about a certain result.

"Contract" means the total legal obligation resulting from the parties' agreement as affected by this act and other applicable law.

"Electronic" means relating to technology having [an] electrical, digital, magnetic, wireless, optical, electromagnetic or similar capabilities.

"Electronic agent" means a computer program or an electronic or other automated means used independently to initiate an action or respond to electronic records or performances in whole or in part, without review or action by an individual.

"Electronic record" means a record created, generated, sent, communicated, received or stored by electronic means.

"Electronic signature" means an electronic sound, symbol, or process attached to or logically associated with a record and executed or adopted by a person with the intent to sign the record.

"Governmental agency" means an executive, legislative or judicial agency, department, board, commission, authority, institution or instrumentality of the federal government or of a state or of a county, municipality, or other political subdivision of a state.

"Information" means data, text, images, sounds, codes, computer programs, software, databases or the like.

"Information processing system" means an electronic system for creating, generating, sending, receiving, storing, displaying or processing information.

EXPLANATION – Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

S2242 LESNIAK, SCUTARI

"Person" means an individual, corporation, business trust, estate, trust, partnership, limited liability company, association, joint venture, governmental agency, public corporation, or any other legal or commercial entity.

"Record" means information that is inscribed on a tangible medium or that is stored in an electronic or other medium and is retrievable in perceivable form.

"Security procedure" means a procedure employed for the purpose of verifying that an electronic signature, record or performance is that of a specific person or for detecting changes or errors in the information in an electronic record. The term includes a procedure that requires the use of algorithms or other codes, identifying words or numbers, encryption, callback or other acknowledgment procedures.

"State" means a state of the United States, the District of Columbia, Puerto Rico, the United States Virgin Islands, or any territory or insular possession subject to the jurisdiction of the United States. The term includes an Indian tribe or band, or Alaskan native village, which is recognized by a federal law or formally acknowledged by a state.

"Transaction" means an action or set of actions occurring between two or more persons relating to the conduct of business, commercial or governmental affairs, including the sale, lease, exchange or other disposition of any interest in real property, or any combination thereof.

(cf: P.L.2001, c.116, s.2)

2. This act shall take effect immediately.

STATEMENT

This bill clarifies that the "Uniform Electronic Transactions Act," P.L.2001, c.116 (C.12A:12-1 et seq.), (UETA) applies to real estate transactions. In 2001, the State adopted the UETA, which was proposed by the National Conference of Commissioners on Uniform State Laws based on the federal "Electronic Signatures in Global and National Commerce Act," Pub.L. 106-229, 114 Stat. 464 (2000), popularly known as "federal E-Sign."

SENATE COMMERCE COMMITTEE

STATEMENT TO

SENATE, No. 2242

STATE OF NEW JERSEY

DATED: MARCH 4, 2013

The Senate Commerce Committee reports favorably Senate Bill No. 2242.

This bill clarifies that the "Uniform Electronic Transactions Act," P.L.2001, c.116 (C.12A:12-1 et seq.), (UETA) applies to real estate transactions. In 2001, the State adopted the UETA, which was proposed by the National Conference of Commissioners on Uniform State Laws based on the federal "Electronic Signatures in Global and National Commerce Act," Pub.L. 106-229, 114 Stat. 464 (2000), popularly known as "federal E-Sign."