

18A:23-1

LEGISLATIVE HISTORY CHECKLIST

NJSA 18A:23-1 (School audit--annual--allow 1-month extension for completion)
LAWS 1981 CHAPTER 5
Bill No. A1900
Sponsor(s) Rand, Rocco and Schuck
Date Introduced July 28, 1980
Committee: Assembly Education
Senate Education

Amended during passage ~~Yes~~ No

Date of Passage: Assembly Sept. 29, 1980
Senate Nov. 24, 1980

Date of approval Jan. 23, 1981

Following statements are attached if available:

Sponsor statement	Yes	Yes (Below)
Committee Statement: Assembly	Yes	Yes
Senate	Yes	Yes
Fiscal Note	Yes	No
Veto Message	Yes	No
Message on signing	Yes	Yes

Following were printed:

Reports	Yes	No
Hearings	Yes	No

Sponsors' statement:

This bill extends by 1 month the time for completion of annual school district audits.

6/2/81

ASSEMBLY, No. 1900

STATE OF NEW JERSEY

INTRODUCED JULY 28, 1980

By Assemblymen RAND, ROCCO and SCHUCK

Referred to Committee on Education

AN ACT concerning annual audits of school district accounts and financial transactions and amending N. J. S. 18A:23-1.

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. N. J. S. 18A:23-1 is amended to read as follows:

1A 18A:23-1. The board of education of every school district shall
2 cause an annual audit of the district's accounts and financial trans-
3 actions to be made by a public school accountant employed by it,
4 which audit shall be completed not later than **[3]** 4 months after
5 the end of the school fiscal year.

1 2. This act shall take effect immediately.

STATEMENT

This bill extends by 1 month the time for completion of annual school district audits.

EXPLANATION—Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

ASSEMBLY EDUCATION COMMITTEE

STATEMENT TO

ASSEMBLY, No. 1900

STATE OF NEW JERSEY

DATED: SEPTEMBER 22, 1980

PROVISIONS:

Assembly Bill No. 1900 extends the deadline for submitting the annual school district audit to the Department of Education.

BACKGROUND:

The current bill governing this procedure was passed in 1951. At that time there was some question as to whether the audit could be finished in 3 months. The original argument for having a 3-month deadline was based on the municipal audit which had a 3-month submission date. Since then the municipal audit has been changed to 4 months. Assembly Bill No. 1900 permits the school audit deadline to conform with the municipal audit deadline.

The Assembly Education Committee endorses extending the deadline for submitting the annual school district audit to the Department of Education.

SENATE EDUCATION COMMITTEE

STATEMENT TO

ASSEMBLY, No. 1900

STATE OF NEW JERSEY

DATED: OCTOBER 9, 1980

The Senate Education Committee favorably reports this bill and endorses the Assembly Education Committee Statement as follows:

PROVISIONS:

Assembly Bill No. 1900 extends the deadline for submitting the annual school district audit to the Department of Education.

BACKGROUND:

The current bill governing this procedure was passed in 1951. At that time there was some question as to whether the audit could be finished in 3 months. The original argument for having a 3-month deadline was based on the municipal audit which had a 3-month submission date. Since then the municipal audit has been changed to 4 months. Assembly Bill No. 1900 permits the school audit deadline to conform with the municipal audit deadline.

The Assembly Education Committee endorses extending the deadline for submitting the annual school district audit to the Department of Education.

JANUARY 23, 1981 - 0 -

A-1900, sponsored by Assemblyman Walter Raud (D-Camden), which will extend by one month the time for the boards of education to have the districts' annual audits completed.

Formerly, the law required that the audits be completed within three months after the close of the school fiscal year, which is October 1. This deadline was fixed in 1951. Since that time school finances have become much more complicated.

A-2213, sponsored by Assemblyman James R. Hurley (R-Cumberland), which validates certain proceedings for the issuance of school district bonds.

This validation act is designed to correct a serious procedural defect involving a proposed issuance of bonds by the Board of Education of the Township of Commercial.

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