

LEGISLATIVE HISTORY CHECKLIST

NJSA: 34:1B-38

(Local Development Financing Fund Act" -
amend definition of "sponsor" - county development
corporations)

LAWS OF: 1983

CHAPTER: 326

Bill No: A3396

Sponsor(s): W. Brown

Date Introduced: April 11, 1983

Committee: Assembly: -----

Senate: -----

Amended during passage: NO Substituted for S3220 (not attached
since identical to A3396)

Date of Passage: Assembly: April 25, 1983

Senate: June 20, 1983

Date of Approval: September 1, 1983

Following statements are attached if available:

Sponsor statement: YES (Below)

Committee statement: Assembly NO

Senate NO

Fiscal Note: NO

Veto Message: NO

Message on Signing: ~~NO~~ Yes

Following were printed:

Reports: NO

Hearings: NO

Sponsor's Statement:

This bill amends the definition of "sponsor" in the "New Jersey Local
Development Financing Act", P.L. , c. (now pending before the Legislature as
Senate Bill No. 101 of 1982) to include, with the approval of the government of
a county, a county development corporation.

S.701 enacted as L. 1983, c.190

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ASSEMBLY, No. 3396

STATE OF NEW JERSEY

INTRODUCED APRIL 11, 1983

By Assemblyman BROWN

AN ACT to amend the "New Jersey Local Development Financing Fund Act," approved (P. L. , c.) (now pending before the Legislature as Senate Bill No. 701 of 1982.

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. Section 3 of P. L. , c. (now pending before the
2 Legislature as Senate Bill No. 701 of 1982) is amended to read
3 as follows:

4 3. As used in this act:

5 a. "Fund" means the New Jersey Local Development Financing
6 Fund established in section 4 of this act.

7 b. "Commissioner" means the Commissioner of the Department
8 of Commerce and Economic Development or his designated repre-
9 sentative, which may be the New Jersey Economic Development
10 Authority.

11 c. "Sponsor" means the governing body of a municipality or,
12 with the approval of the government of a municipality, a local
13 development corporation, community development corporation, mu-
14 nicipal port authority established pursuant to the provisions of
15 P. L. 1960, c. 192 (C. 40:68A-29 et seq.), or governing body of a
16 county, *or, with the approval of the government of a county, a*
17 *county development corporation* or other public entity designated
18 by the commissioner as a sponsor.

19 d. "Municipality" means a municipality qualifying for aid pur-
20 suant to P. L. 1978, c. 14 (C. 52:27D-178 et seq.) or which would
21 qualify under that act except for the population criterion.

22 e. "Project" means an industrial or commercial enterprise within
23 a municipality that would not be undertaken in its intended scope

Matter printed in italics thus is new matter.

24 without the provision of financial assistance pursuant to this act
25 and will be economically viable with the assistance.

26 f. "Eligible project" means a project which has been approved
27 by the commissioner to receive financial assistance from the New
28 Jersey Local Development Financing Fund.

29 g. "Eligible project cost" means the cost of planning, developing,
30 executing, and making operative an industrial or commercial re-
31 development project. Eligible project cost includes the cost:

32 (1) Of purchasing, leasing, condemning, or otherwise acquiring
33 land or other property, or an interest therein, in the designated
34 project area or as necessary for a right-of-way or other easement
35 to or from the project area;

36 (2) Incurred for, or in connection with or incidental to, acquir-
37 ing and managing the land, property or interest;

38 (3) Incurred for or in connection with the relocating and moving
39 of persons displaced by the acquisition;

40 (4) Of development or redevelopment, including:

41 (a) The comprehensive renovation or rehabilitation of the land,
42 property or interest;

43 (b) The cost of equipment and fixtures which are part of the
44 real estate and the cost of production machinery and equipment
45 necessary for the operation of the project;

46 (c) The cost of energy conservation improvements designed to
47 encourage the efficient use of energy resources, including renewable
48 and alternative energy resources and cogenerating facilities; and,

49 (d) The disposition of land or other property for these purposes;

50 (5) Of demolishing, removing, relocating, renovating, altering,
51 constructing, reconstructing, installing or repairing any land or
52 any building, street, highway, alley, utility, service or other struc-
53 ture or improvement;

54 (6) Of acquisition, construction, reconstruction, rehabilitation
55 or installation of public facilities and improvements necessary to a
56 project; and,

57 (7) Incurred for or incidental to doing anything enumerated in
58 this subsection, including the cost and expense of securing:

59 (a) Administrative, appraisal, economic and environmental
60 analysis;

61 (b) Engineering service;

62 (c) Planning service;

63 (d) Design service;

64 (e) Architectural service;

65 (f) Surveying service; and

66 (g) Other professional service.

1 2. This act shall take effect immediately.

STATEMENT

This bill amends the definition of "sponsor" in the "New Jersey Local Development Financing Act," P. L. , c. (now pending before the Legislature as Senate Bill No. 701 of 1982) to include, with the approval of the government of a county, a county development corporation.

OFFICE OF THE GOVERNOR

RELEASE: IMMEDIATE

CONTACT: PAUL WOLCOTT

SEP 12 1983

THURSDAY, SEPTEMBER 1, 1983

185 W. State Street
Trenton, N. J.

Governor Thomas H. Kean has signed the following bills:

A-1515, sponsored by Assemblywoman Catherine A. Costa, D-Burlington, which consolidates 56 separate existing laws into a single act governing the operation of State Parks and Forests.

A-3396, sponsored by Assemblyman Willie Brown, D-Essex, which amends the New Jersey Local Development Financing Fund Act to include a county development corporation as a project sponsored with the approval of the county government.

A-3265, sponsored by Assemblyman John S. Watson, D-Mercer; which validates certain transfer of title in lands and buildings to War Memorial Commissions. The bill will permit the State to convey title to the land occupied by the Trenton War Memorial Building to the Trenton and Mercer County War Memorial Commission.

A-1301, sponsored by Assemblyman Thomas H. Paterniti, D-Middlesex, which provides for salvage certificates of title for stolen and destroyed motor vehicles. The bill is intended to prevent the use of regular certificates of title from being used to register stolen vehicles after the original vehicle has been stolen or wrecked. It requires the owner of a stolen or wrecked vehicle to turn in the regular certificate in exchange for a "salvage" certificate. Should a stolen vehicle be recovered, the owner can obtain a new certificate of title by turning in the salvage certificate.

A-201, sponsored by Assemblyman Edward K. Gill, R-Union, which permits county clerks to destroy county court records if the records are more than 25 years old and form no part of an enforceable judgment.

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