

58:14-34.20

LEGISLATIVE HISTORY CHECKLIST

NJSA: 58:14-34.20

(Passaic Valley Water Commission—increased interest on late charge)

LAWS OF: 1983

CHAPTER: 150

Bill No: S1319

Sponsor(s): Rodgers

Date Introduced: May 10, 1982

Committee: Assembly: County Government

Senate: County and Municipal Government

Amended during passage: Yes // Amendments during passage denoted by asterisks

Date of Passage: Assembly: March 14, 1983

Senate: June 10, 1982

Date of Approval: April 22, 1983

Following statements are attached if available:

Sponsor statement: Yes // (Below)

Committee statement: Assembly Yes //

Senate Yes //

Fiscal Note: /// No

Veto Message: /// No

Message on Signing: /// ~~No~~ Yes

Following were printed:

Reports: /// No

Hearings: /// No

Sponsor's statement:

This bill would increase the interest on late charges paid to the Passaic Valley Sewerage Commissioners from 6% to 12%. The interest rate has been unchanged since its enactment in 1953.

Matter enclosed in asterisks or stars has been adopted as follows:

*—Senate committee amendment adopted June 3, 1982.

4-22-82

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SENATE, No. 1319

STATE OF NEW JERSEY

INTRODUCED MAY 10, 1982

By Senator RODGERS

Referred to Committee on County and Municipal Government

AN ACT concerning the interest rate on late payments of cost and expense of maintenance, repair and operation of the Passaic Valley Sewerage Commissioners facilities by contracting municipalities and users and amending P. L. 1953, c. 388.

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. Section 11 of P. L. 1953, c. 388 (C. 58:14-34.20) is amended to
2 read as follows:

3 11. For all purposes of the original act, and of any contract made
4 or hereafter made thereunder or for the purposes thereof, the cost
5 and expense of maintenance, repair and operation of the sewer-
6 age system for any year shall be deemed to include, and shall
7 include, in addition to all other items heretofore included, all in-
8 terest becoming due prior to the end of such year on bonds or other
9 obligations of the commissioners issued pursuant to this act, plus
10 the principal or redemption premium of any such bonds or obliga-
11 tions becoming due prior to the end of such year, plus such sums as
12 the commissioners may determine or by the terms of any contract be
13 required to set aside during such year as a reserve for payment or
14 security of principal of or interest on any such bonds or obligations
15 or be by the terms of any contract required to set aside during such
16 year as a reserve for any other purpose. The contracting municipi-
17 palities and other users of the sewerage system are hereby author-
18 ized and directed to do and perform any and all acts and things
19 necessary, convenient or desirable to pay to the commissioners
20 annually the total cost and expense (as herein referred to and

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter printed in italics thus is new matter.

Matter enclosed in asterisks or stars has been adopted as follows:

***—Senate committee amendment adopted June 3, 1982.**

21 described) of maintenance, repair and operation of the sewerage
22 system apportioned as above provided. If any payment on account
23 of the cost and expense (as herein referred to and described) of
24 maintenance, repair and operation of the sewerage system ***;***,*
25 or any part thereof, due to the commissioners under the original act
26 or any such contract from a contracting municipality or other user
27 shall remain unpaid for 30 days after the commissioners have noti-
28 fied such contracting municipality or other user by mail of the
29 amount due and the due date, such contracting municipality or other
30 user shall be charged with and shall pay to the commissioners inter-
31 est on the amount unpaid from 30 days after such notice of the
32 commissioners was mailed until paid, at the rate of **[6%]** 12% per
33 annum. Every obligation assumed by or imposed upon any con-
34 tracting municipality or other user by the original act or any such
35 contract or this act shall be enforceable by the commissioners by
36 appropriate action, suit or proceeding, and the commissioners may
37 have and pursue any and all remedies provided by law for the en-
38 forcement of such obligation.

1 2. This act shall take effect immediately.

21 described) of maintenance, repair and operation of the sewerage
22 system apportioned as above provided. If any payment on account
23 of the cost and expense (as herein referred to and described) of
24 maintenance, repair and operation of the sewerage system; or any
25 part thereof, due to the commissioners under the original act or any
26 such contract from a contracting municipality or other user shall
27 remain unpaid for 30 days after the commissioners have notified
28 such contracting municipality or other user by mail of the amount
29 due and the due date, such contracting municipality or other user
30 shall be charged with and shall pay to the commissioners interest
31 on the amount unpaid from thirty days after such notice of the
32 commissioners was mailed until paid, at the rate of ~~6%~~ 12% per
33 annum. Every obligation assumed by or imposed upon any con-
34 tracting municipality or other user by the original act or any such
35 contract or this act shall be enforceable by the commissioners by
36 appropriate action, suit or proceeding, and the commissioners may
37 have and pursue any and all remedies provided by law for the en-
38 forcement of such obligation.

1 2. This act shall take effect immediately.

STATEMENT

This bill would increase the interest on late charges paid to the Passaic Valley Sewerage Commissioners from 6% to 12%. The interest rate has been unchanged since its enactment in 1953.

ASSEMBLY COUNTY GOVERNMENT COMMITTEE

STATEMENT TO

SENATE, No. 1319

STATE OF NEW JERSEY

DATED: SEPTEMBER 30, 1982

Senate Bill No. 1319 amends the law regarding the Passaic Valley Sewerage Commission (P. L. 1953, c. 388; C. 58:14-34.10 et seq.) to increase the rate of interest assessed on late charges due to the Passaic Valley Sewerage Commission from the present 6% to 12%. The present 6% rate of interest has remained unchanged since 1953.

The bill passed the Senate by a vote of 36-0 in the current legislative session.

SENATE COUNTY AND MUNICIPAL
GOVERNMENT COMMITTEE

STATEMENT TO

SENATE, No. 1319

with Senate committee amendments

STATE OF NEW JERSEY

DATED: JUNE 3, 1982

Senate Bill No. 1319 amends the law relating to the Passaic Valley Sewerage Commission (P. L. 1953, c. 388; C. 58:14-34.10 et seq.) to increase from 6% to 12% the interest to be assessed on late charges due to the Passaic Valley Sewerage Commission. The interest rate has been unchanged since 1953.

The Senate committee amendment is technical in nature.

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RELEASE: IMMEDIATELY

CONTACT: PAUL WOLCOTT
185 W. State Street
Trenton, N. J.

MONDAY, APRIL 25, 1983

Governor Thomas H. Kean has signed the following bills:

A-346, sponsored by Assemblyman William E. Flynn, (D-Middlesex), which authorizes municipal courts to issue consent orders directing indigent defendants who have defaulted on fines or restitution to participate in municipal work programs.

A-3260, sponsored by Assemblyman D. Bennett Mazur, (D-Bergen), which clarifies the new property tax exemption for newly constructed single family homes applies only to those homes for which construction began on or after December 29, 1982, the date of enactment of the new property tax exemption.

S-1319, sponsored by State Senator Frank E. Rodgers, (D-Hudson), which increases the interest charged on late payments to the Passaic Valley Sewerage Commission from the present 6 to 12 percent.

S-1740, sponsored by State Senator Edward T. O'Connor, Jr., (D-Hudson), which makes the wearing or use of a bullet-resistant body armor during the commission of serious crimes a criminal offense.

S-1453, sponsored by State Senator John H. Ewing, (R-Somerset), which requires lending institutions to make student loan payment checks payable jointly to the student and the college, or, in the case of foreign institutions, the student and a parent. The bill is intended to prevent the use of student loan funds for personal purposes.

A-1226, sponsored by Assemblyman John T. Hendrickson, Jr., (R-Ocean), which excludes retirement communities owned by non-profit corporations from inspection under the Hotel and Multiple Dwelling Law and provides for a self-inspection program in lieu of State inspections.

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