

52: 27 H-69

LEGISLATIVE HISTORY CHECKLIST

NJSA: 52:27H-69 ("Urban Enterprise Zones Act--amendment)

LAWS OF: 1985 CHAPTER: 391

BILL NO: A4055

Sponsor(s): Bryant

Date Introduced: August 28, 1985

Committee: Assembly: -----

Senate: -----

Amended during passage: Yes Amendments during passage denoted by asterisks.

Date of Passage: Assembly: September 9, 1985

Senate: September 12, 1985

Date of Approval: December 20, 1985

Following statements are attached if available:

Sponsor statement: Yes Attached: Senate amendments, adopted 9-12-85 (with statement)

Committee statement: Assembly No

Senate No

Fiscal Note: No

Veto Message: No

Message on Signing: Yes

Following were printed:

Reports: No

Hearings: No

See newspaper clipping--attached:

"2 Essex towns push for 'urban zones,'" 9-26-85 Star Ledger.

[OFFICIAL COPY REPRINT]

ASSEMBLY, No. 4055

STATE OF NEW JERSEY

INTRODUCED AUGUST 28, 1985

By Assemblyman BRYANT

AN ACT concerning the designation of urban enterprise zones,
amending and supplementing P. L. 1983, c. 303.

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey*:

1 1. Section 10 of P. L. 1983, c. 303 (C. 52:27H-69) is amended to
2 read as follows:

3 10. An area defined by a continuous border within **[a qualifying**
4 **municipality]** *one *qualifying municipality* or *within two or**
5 *more contiguous qualifying municipalities* shall be eligible for des-
5A *ignation as a zone if:*

6 a. It has been designated an "area in need of rehabilitation"
7 pursuant to Article VIII, Section I, paragraph 6 of the Constitu-
8 tion of the State of New Jersey and P. L. 1977, c. 12 (C. 54:4-3.95
9 et seq.); or is qualified for that designation in the judgment of
10 the authority; and

11 b. It meets the criteria established by the authority pursuant to
12 this act relating to the incidence of poverty, unemployment and
13 general economic distress.

1 2. (New section) Eligible zones having areas defined by a con-
2 tinuous border within **two or** more ***[than one]*** contiguous
3 qualifying ***[municipality]*** **municipalities** shall be limited to
4 one located in the 10 southernmost counties of the State***[**, one
5 located in the five counties next most northern to the 10 southern-
6 most counties and one located in the remaining six counties of the
7 State**]***.

1 3. This act shall take effect immediately.

**EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill
is not enacted and is intended to be omitted in the law.**

Matter printed in italics thus is new matter.

Matter enclosed in asterisks or stars has been adopted as follows:

***—Senate amendments adopted September 12, 1985.**

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12 this act relating to the incidence of poverty, unemployment and
13 general economic distress.

1 2. (New section) Eligible zones having areas defined by a con-
2 tinuous border within more than one contiguous qualifying mu-
3 nicipality shall be limited to one located in the 10 southernmost
4 counties of the State, one located in the five counties next most
5 northern to the 10 southernmost counties and one located in the
6 remaining six counties of the State.

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STATEMENT

The purpose of this bill is to amend the "Urban Enterprise Zones Act" to enable up to three eligible zones to consist of a continuous border that extends through one or more contiguous qualifying municipalities. Current law limits an eligible zone to one with a continuous border that extends through one qualifying municipality.

#14055 (1985)

SEP 13 1969

Proposed by Senator Hurley

to

ASSEMBLY BILL No. 4055

Amend:

Sponsored by Assemblyman Bryant

Page	Sec.	Line
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1

1

4

After "one" insert "qualifying municipality"
 and after "^{or}more" insert "^{within two or}~~than one~~" and omit
~~"municipalities" insert "municipality"~~

1

2

4-6

On line 4, omit ", one located in the five
 counties next most" and omit line 5 and on
 line 6, omit "remaining six counties of the
 State"

2

2

After "within" insert "two or"; omit "than one"

2

2-3

Omit "municipality" insert "municipalities"

STATEMENT

The purpose of this amendment is to limit
 eligible urban enterprise zones consisting of a
 continuous border within ^{two or} more ~~than one~~ contiguous ^{qualifying}
 municipalities ^{ies} to one located in the 10 southernmost
 counties of the State.



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OFFICE OF THE GOVERNOR NEWS RELEASE

CN-001

Contact: CARL GOLDEN
609-292-8956

TRENTON, N.J. 08625

Release: FRI., DEC. 20, 1985

Governor Thomas H. Kean today signed legislation clearing the path for the municipalities of Vineland and Millville to qualify for designation as an urban enterprise zone.

Kean signed the legislation at a public ceremony at Cumberland County College. The bill, A-4055, was sponsored by Assemblyman Wayne Bryant, D-Camden, and merged with identical legislation, S-3312, sponsored by Senator James Hurley, R-Cumberland.

The legislation would permit the two communities to become a joint urban enterprise zone, making it eligible for the tax breaks and incentives under the program.

"Both Millville and Vineland submitted strong applications for enterprise zone designation," Kean said, "but existing law prohibited approval for both."

"This legislation --- the first one of its type under the law --- permits the communities to create a joint zone, thus giving both municipalities the benefits of economic growth and development," the Governor said.

Kean pointed out that the Cumberland County area had suffered chronic unemployment problems for several years and its rate consistently ranked above the State average.

- more -

"There has been a need for economic growth and development incentives in this region for some time," the Governor said. "Under this legislation, the State is now in a position to reach out and attract business and commercial development and the new jobs such development brings."

Under the terms of the urban enterprise zone program, businesses which locate within the zone receive a credit against their unemployment compensation tax for each new job created; a \$1,500 credit against the corporation business tax for each new job created; a full exemption from the net worth tax, and a State sales tax exemption for the purchase of building materials and business equipment.

"There is, clearly, a revenue loss to the State under this program, but it is a loss which will be more than offset by the revenues which will flow from the economic revitalization of the region," Kean said. "It is an investment in the people of this area and it is an investment which will return handsome dividends, indeed."

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