LEGISLATIVE HISTORY CHECKLIST					
NJSA: 43:15A-61				(PERSamend final compensation for certan members)	
LAWS OF: 1985			CHAPTER: 220		
Bill No: \$1307					
Sponsor(s): Hirkala	ı				
Date Introduced: February 23, 1984					
Committee:	Assembly: State Government, G Veterans' Affairs.		Civil Service, Elections, Pensions and		
	Senate:			*****	
Amended during passage: according to Governor's recomm		Yes nendations	Amendmer	nts denoted by asterisks	
Date of Passage:		Assembly: May 6	, 1985 Re-	enacted 6-29-85	
		Senate: March 1, 1	1984 Re-en	acted 6-24-85	
Date of Approval: July 2, 1985					
Following statements are attached if available:					
Sponsor statement:			Yes	(Below)	
Committee statement:		Assembly	Yes		
		Senate	No		
Fiscal Note:			No		
Veto Message:			Yes		
Message on Signing:			Yes Ho YES.	n - San San San Nacional	
Following were printed:					
Following were prin	ted:			-	
Reports:	ted:		No		

43: 15 H-61

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Sponsor's statement: This bill allows veteran members of the Public Employees' Retirement System who have at least 30 years of creditable service and who have reached the age of 60 to retire and receive a pension equal to one-sixtieth of the final year's salary for each year of service.

(Over)

See newspaper clipping--attached, "New pension law benefits its sponsor," 7-10-85 Bergen Record.

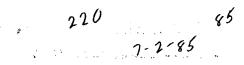
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[OFFICIAL COPY REPRINT] SENATE, No. 1307

STATE OF NEW JERSEY

INTRODUCED FEBRUARY 23, 1984

By Senator HIRKALA

(Without Reference)

- An Act to amend the "Public Employces' Retirement System Act," approved June 28, 1954 (P. L. 1954, c. 84), as said short title was amended by P. L. 1971, c. 213.
- 1 BE IT ENACTED by the Senate and General Assembly of the State 2 of New Jersey:
- 1 1. Section 61 of P. L. 1954, c. 84 (C. 43:15A-61) is amended to 2 read as follows:

3 61. a. Any public employee veteran member in office, position or 4 employment of this State or of a county, municipality, public agency, school district or board of education on January 2, 1955, 5 who remains in continuous service thereafter and who has or 6 7shall have attained the age of 60 years and who has or shall have 8 been for 20 years in office, position or employment of this State or 9 of a county, municipality, public agency, school district or hoard of 10 education, shall have the privilege of retiring for service and of receiving, instead of the retirement allowance provided under 11 12section 48 of this act, a retirement allowance of one-half of the 13 compensation received during the last year of employment upon which contributions to the annuity savings fund or contingent 14 15 reserve fund are made.

16 b. Any public employee veteran becoming a member after January 2, 1955, who shall be in office, position or employment of this 17 State or of a county, municipality, public agency, school district or 18 board of education and who shall have attained 62 years of age and 19who has 20 years of aggregate service credit in such office, position 20or employment, shall have the privilege of retiring for service and 21----Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law. EXPLANATION-Matter printed in italics thus is new matter. Matter enclosed in asterisks or stars has been adopted as follows:

*---Senate amendment adopted in accordance with Governor's recommendations June 24, 1985. receiving, instead of the retirement allowance provided under section 48 of this act, a retirement allowance of one-half of the compensation received during the last year of employment upon which contributions to the annuity savings fund or contingent reserve fund are made. The provisions of this subsection shall also apply to any veteran who was a member on January 2, 1955, but whose service was not continuous thereafter.

c. Any public employee veteran member who has been for 20 29years in the aggregate in office, position or employment of this 30 State or of a county, municipality, public agency, school district or 3132board of education as of January 2, 1955, shall have the privilege of retiring for ordinary disability and of receiving, instead of the 33 retirement allowance provided under section 45 of this act, a re-34tirement allowance of one-half of the compensation received during 35the last year of employment upon which contributions to the 36 annuity savings fund or contingent reserve fund are made. Such 37 38retirement shall be subject to the provisions governing ordinary 39disability retirement in sections 42 and 44 of this act.

d. Any public employee veteran member who shall be in office. 40 position or employment of this State or of a county, municipality, 41 public agency, school district or board of education and who shall 42have attained 60 years of age and who has at least * [30] * *35* years **43** of aggregate service credit in such office, position or employment, 44 shall have the privilege of retiring for service and receiving a retire-45ment allowance of one-sixtieth of the compensation he received dur-46 ing the last year of employment upon which contributions to the an-47 nuity savings fund or contingent reserve fund are made for each **4**8 year of creditable service. 49

50 [d.] e. The death benefit provided in section 48 shall apply in 51 the case of any member retiring under the provisions of sub-52 section a. [and], b. and d. of this section. The death benefit pro-53 vided in section 45 shall apply in the case of any member retiring 54 under the provisions of subsection c. of this section.

1 2. This act shall take effect immediately.

SENATE, No. 1307

CONDITIONAL VETO 6-17-85

STATE OF NEW JERSEY

INTRODUCED FEBRUARY 23, 1984

By Senator HIRKALA

(Without Reference)

AN ACT to amend the "Public Employees' Retirement System Act," approved June 28, 1954 (P. L. 1954, c. 84), as said short title was amended by P. L. 1971, c. 213.

1 BE IT ENACTED by the Senate and General Assembly of the State 2 of New Jersey:

1 1. Section 61 of P. L. 1954, c. 84 (C. 43:15A-61) is amended to 2 read as follows:

3 61. a. Any public employee veteran member in office, position or employment of this State or of a county, municipality, public 4 agency, school district or board of education on January 2, 1955, 5who remains in continuous service thereafter and who has or 6 shall have attained the age of 60 years and who has or shall have 7 8 been for 20 years in office, position or employment of this State or of a county, municipality, public agency, school district or board of 9 10education, shall have the privilege of retiring for service and of receiving, instead of the retirement allowance provided under 11 section 48 of this act, a retirement allowance of one-half of the 12compensation received during the last year of employment upon 13 which contributions to the annuity savings fund or contingent 14 15reserve fund are made.

b. Any public employee veteran becoming a member after January 2, 1955, who shall be in office, position or employment of this
State or of a county, municipality, public agency, school district or
board of education and who shall have attained 62 years of age and
who has 20 years of aggregate service credit in such office, position
or employment, shall have the privilege of retiring for service and
EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

receiving, instead of the retirement allowance provided under section 48 of this act, a retirement allowance of one-half of the compensation received during the last year of employment upon which contributions to the annuity savings fund or contingent reserve fund are made. The provisions of this subsection shall also apply to any veteran who was a member on January 2, 1955, but whose service was not continuous thereafter.

c. Any public employee veteran member who has been for 20 2930years in the aggregate in office, position or employment of this 31State or of a county, municipality, public agency, school district or 32board of education as of January 2, 1955, shall have the privilege 33of retiring for ordinary disability and of receiving, instead of the 34retirement allowance provided under section 45 of this act, a re-35tirement allowance of one-half of the compensation received during 36the last year of employment upon which contributions to the annuity savings fund or contingent reserve fund are made. Such 3738 retirement shall be subject to the provisions governing ordinary disability retirement in sections 42 and 44 of this act. 39

40 d. Any public employee veteran member who shall be in office, position or employment of this State or of a county, municipality, 41public agency, school district or board of education and who shall 42have attained 60 years of age and who has at least 30 years of ag-43 44gregate service credit in such office, position or employment, shall have the privilege of retiring for service and receiving a retirement 45 allowance of one-sixtieth of the compensation he received during 46the last year of employment upon which contributions to the an-47nuity savings fund or contingent reserve fund are made for each 48year of creditable service. 49

50 [d.] c. The death benefit provided in section 48 shall apply in 51 the case of any member retiring under the provisions of sub-52 section a. [and], b. and d. of this section. The death benefit pro-53 vided in section 45 shall apply in the case of any member retiring 54 under the provisions of subsection c. of this section.

1 2. This act shall take effect immediately.

STATEMENT

This bill allows veteran members of the Public Employees' Retirement System who have at least 30 years of creditable service and who have reached the age of 60 to retire and receive a pension equal to one-sixtieth of the final year's salary for each year of service.

ASSEMBLY STATE GOVERNMENT, CIVIL SERVICE, ELECTIONS, PENSIONS AND VETERANS AFFAIRS COMMITTEE

STATEMENT TO

SENATE, No. 1307

STATE OF NEW JERSEY

DATED: APRIL 29, 1985

This bill amends the "special" veterans retirement provision of the "Public Employees' Retirement System Act." The bill would allow a veteran member of PERS who has attained 60 years of age and accumulated 30 years of aggregate service credit in the retirement system to receive a retirement allowance of 1/60 of his final year's salary for each year of service.

Committee Action:

The committee reported the bill favorably.

STATE OF NEW JERSEY EXECUTIVE DEPARTMENT

June 17, 1985

SENATE BILL NO. 1307

To the Senate:

Pursuant to Article V, Section 1, Paragraph 14 of the Constitution, I herewith return Senate Bill No. 1307 with my recommendations for reconsideration.

Senate Bill No. 1307 would allow a veteran member of the Public Employees' Retirement System (PERS) who is age 60 with at least 30 years of aggregate service credit to retire and then receive a retirement allowance of 1/60 of the compensation received during his final year of employment for each year of creditable service. The effect of Senate Bill No. 1307 is to allow an eligible veteran PERS member to receive a minimum retirement allowance of 50% of final year's compensation.

I am advised that the sponsor introduced Senate Bill No. 1307 for veteran members of the PERS who are at least age 60 with at least 35 years of aggregate service credit. In its current form, Senate Bill No. 1307 would apply to veteran PERS members who are at least age 60 with at least 30 years of aggregate service credit. I recommend that Senate Bill No. 1307 be amended to raise the aggregate service credit requirement from 30 to 35 years to accurately reflect the sponsor's intent.

Accordingly, I return Senate Bill No. 1307 and recommend that it be amended as follows:

Page 2, Section 1, Line 43: Delete "30" insert "35"

Respectfully, /s/ Thomas H. Kean GOVERNOR

[seal]

Attest: /s/ W. Cary Edwards Chief Counsel BILLS SIGNED PAGE TWO JULY 3, 1985

Other bills signed by the Governor with his recommendations made in earlier conditional vetoes are:

<u>A-1044</u>, sponsored by Assemblyman William Flynn, D-Middlesex, which precludes an individual who is found guilty or who pleads guilty to a criminal charge from filing a lawsuit to recover monetary damages for injuries sustained while engaged in criminal conduct.

<u>S-1004</u>, sponsored by Senator Christopher Jackman, D-Hudson, to increase the capital or net worth and liquidity requirements for check cashing licensee applicants.

<u>S. 1307</u> sponsored by Senator Joseph Hirkala, D-Passaic, to permit a veteran member of the Public Employees' Retirement System (PERS) who is 60 years of age and has 35 years of aggregate service to retire and receive an allowance of one-sixtieth of compensation received during his final year of employment for each year of credited service.

<u>S-1356</u>, sponsored by Senator John Caufield, D-Essex, to allow a chief investigator, assistant chief investigator, senior investigator or investigator in a county welfare agency to transfer membership into the Police and Firemen's Retirement System.

<u>A-1821</u>, sponsored by Assemblyman John Bennett, R-Monmouth, to permit county and municipal employers to provide health and hospital benefits coverage to retirees 62 years or older with at least 15 years of service.

<u>S-215</u>, sponsored by Senator Edward O'Connor, D-Hudson, which makes certain changes in the law pertaining to the Sheriff's Employees Retirement System.

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