

18A:64A-22.1

LEGISLATIVE HISTORY CHECKLIST

NJSA: 18A:64A-22.1

(County college bonds--
increase for capital
projects--state support)

LAWS OF: 1985

CHAPTER: 136

Bill No: A1648

Sponsor(s): Doria

Date Introduced: March 20, 1984

Committee: Assembly: Higher Education and Regulated Professions; Revenue and Appropriations

Senate: Education; Revenue, Finance and Appropriations

Amended during passage: No

Date of Passage: Assembly: June 28, 1984

Senate: February 14, 1985

Date of Approval: April 12, 1985

Following statements are attached if available:

Sponsor statement:

Yes

Committee statement:

Assembly

Yes

4-30-84 and 6-18-84

Senate

Yes

2-4-85 and 9-20-84

Fiscal Note:

No

Veto Message:

No

Message on Signing:

~~No~~ yes

Following were printed:

Reports:

No

Hearings:

No

See newspaper clipping (attached)

(OVER)

"County colleges gain bigger state boost for construction under new law," 4-13-85 Star Ledger.

ASSEMBLY, No. 1648

STATE OF NEW JERSEY

INTRODUCED MARCH 20, 1984

By Assemblyman DORIA, Assemblywoman GARVIN, Assemblymen BOCCHINI, CHARLES, ROCCO, LARocca, VAINIERI, CUPROWSKI, RANIERI and Assemblywoman MUHLER

AN ACT concerning county colleges and amending P. L. 1971, c. 12.

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. Section 1 of P. L. 1971, c. 12 (C. 18A:64A-22.1) is amended
2 to read as follows:

3 1. Whenever the funds appropriated to the board of higher
4 education are insufficient to satisfy the State's share of capital
5 projects for county colleges pursuant to N. J. S. 18A:64A-22,
6 additional State support for such projects shall be made available
7 to counties in which county colleges are located for the payment
8 of interest and principal on bonds entitled to the benefits of this
9 act and interest on notes issued in anticipation thereof, provided
10 that the total principal amount of such bonds shall not exceed
11 **[\$40,000,000.00]** *\$80,000,000.00.*

1 2. This act shall take effect immediately.

STATEMENT

This bill amends current law to increase to \$80,000,000.00 the total principal amount of county college bonds for capital projects to which State support may be made available for principal and interest. The current ceiling of \$40,000,000.00 has been reached while a tremendous need continues to exist for renovations and improvements at our county colleges.

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.
Matter printed in italics *thus* is new matter.

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ASSEMBLY HIGHER EDUCATION AND REGULATED
PROFESSIONS COMMITTEE

STATEMENT TO
ASSEMBLY, No. 1648

STATE OF NEW JERSEY

DATED: APRIL 30, 1984

Under current law, P. L. 1971, c. 12, when State aid for county college capital projects is not available through direct appropriation at 50% of the cost of the project, the State may provide support to counties for the payment of principal and interest on bonds which the county may issue as authorized by the State Treasurer to finance the State's share of the project. This support is contingent on the fact that the total principal amount of the bonds does not exceed \$40 million.

Assembly Bill No. 1648 raises the \$40 million bond limit to \$80 million. The original \$40 million authorized under P. L. 1971, c. 12 has been completely encumbered while there remains a need for capital improvement and replacement projects at the county colleges.

ASSEMBLY REVENUE, FINANCE AND APPROPRIATIONS
COMMITTEE

STATEMENT TO
ASSEMBLY, No. 1648

STATE OF NEW JERSEY

DATED: JUNE 18, 1984

Assembly Bill No. 1648 amends the current law by increasing the \$40 million bond limit to \$80 million to assist in county college capital projects. The original \$40 million is completely encumbered while a need still exists for capital improvements and replacement projects at county colleges.

SENATE EDUCATION COMMITTEE

STATEMENT TO

ASSEMBLY, No. 1648

STATE OF NEW JERSEY

DATED: SEPTEMBER 20, 1984

The Senate Education Committee favorably reports this bill and endorses the statement of the Assembly Higher Education and Regulated Professions Committee, which reads as follows:

Under current law, P. L. 1971, c. 12, when State aid for county college capital projects is not available through direct appropriation at 50% of the cost of the project, the State may provide support to counties for the payment of principal and interest on bonds which the county may issue as authorized by the State Treasurer to finance the State's share of the project. This support is contingent on the fact that the total principal amount of the bonds does not exceed \$40 million.

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SENATE REVENUE, FINANCE AND APPROPRIATIONS
COMMITTEE

STATEMENT TO

ASSEMBLY, No. 1648

STATE OF NEW JERSEY

DATED: FEBRUARY 4, 1985

Assembly Bill No. 1648 would amend P. L. 1971, c. 12 to increase from \$40 million to \$80 million the total principal amount of county college bonds for capital projects for which the State will support principal and interest payments.

BACKGROUND:

P. L. 1971, c. 12 (C. 18A:64A-22.1 et seq.) provides that when State aid for county college capital projects is not available through direct appropriation at 50% of the cost of the project, the State may provide support to counties for the debt service payments on county bond issues, as authorized by the State Treasurer, to finance the State's share of the project. The total principal amount of county bonds outstanding at any time which are entitled to State support cannot exceed \$40 million.

P. L. 1971, c. 12 financed new construction projects at ten county colleges; however, the \$40 million debt limit was reached in 1982 and the retirement of county bonds is such that significant additional debt leeway is not expected until the early 1990's. A considerable backlog of capital needs remains at the county college level, primarily in the area of renovation and replacement projects designed to preserve earlier capital plant investment. No projects of this type were financed from the original chapter 12 authorization.

FISCAL IMPACT:

Annual budget appropriations under P. L. 1971, c. 12 vary depending on debt payment schedules at the local level. In FY 1985, \$3.5 million was appropriated and the Governor's FY 1986 budget recommends \$2.7 million. Since many county college projects have already been qualified for State aid under an increased debt limit and can be put to bid quickly, annual State payments may be expected to increase by several million dollars.

A-3074, sponsored by Assemblyman Willie B. Brown, D-Essex, which amends the Urban Renewal Corporation and Association Law of 1961 to permit municipalities to grant tax abatements for certain new condominium construction in distressed urban areas.

A-1934, sponsored by Assemblyman John S. Penn, R-Somerset, which raises the salaries for members of the Real Estate Commission from the current level of \$4,000 per year to \$10,000 per year for members and \$15,000 for the Chairman of the Commission.

A-1648, sponsored by Assemblyman Joseph V. Doria, Jr., D-Hudson, which increases from \$40 million to \$80 million the amount of county college bonds for capital projects to which State support may be made available. State support is limited to half the amount of outstanding bonds.

A-901/S-1166, sponsored by Assemblyman Thomas J. Shusted, R-Camden, and State Senator John H. Dorsey, R-Morris, which clarifies the legal definitions of hashish and marijuana.

A-1103, sponsored by Assemblyman Joseph D. Patero, D-Somerset, which increases the ceiling for wage claims to be investigated by the Department of Labor from \$300 to \$2,000. The \$300 limit was established in 1964.

A-617, sponsored by Assemblyman Thomas J. Deverin, D-Middlesex, which establishes procedures for obtaining guardianship over mentally incompetent adults who, as minors, received services from the Division of Mental Retardation.

A-5, sponsored by Assemblyman Richard A. Zimmer, R-Hunterdon, which exempts religious and non-profit organizations participating in country or agricultural fairs from complying with the minimum wage requirements.

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