### 19:44A-27.1

#### LEGISLATIVE HISTORY CHECKLIST

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- LAWS OF: 2001 CHAPTER: 20
- NJSA: 19:44A—27.1 (Gubernatorial candidates—financing)
- BILL NO: A2647 (Substituted for S1468)
- **SPONSOR(S):** Weingarten and O'Toole
- DATE INTRODUCED: June 19, 2000
- COMMITTEE: ASSEMBLY: State Government

**SENATE:** State Government

### AMENDED DURING PASSAGE: Yes

| DATE OF PASSAGE: | ASSEMBLY: | October 30, 2000 |
|------------------|-----------|------------------|
|------------------|-----------|------------------|

- SENATE: December 18, 2000
- DATE OF APPROVAL: January 30, 2001

#### FOLLOWING ARE ATTACHED IF AVAILABLE:

FINAL TEXT OF BILL (2nd reprint enacted)

(Amendments during passage denoted by superscript numbers)

#### A2647

| SPONSORS STATEMENT: (Begins on page 2 of original bill) |                        | Yes |
|---|------------------------|-----|
| COMMITTEE STATEMENT:                                    | ASSEMBLY:              | Yes |
|   | SENATE:                | Yes |
| FLOOR AMENDMENT STATEMENTS:                             |                        | No  |
| LEGISLATIVE FISCAL ESTIMATE:                            |                        | No  |
| S1468   |                        |     |
| SDONSODS STATEMENT: (Pagina on pag                      | no 2 of original hill) | Voo |

**SPONSORS STATEMENT**: (Begins on page 2 of original bill) Yes

|  | Bill and Sponsors Sta         | atement identical to A2647 |
|--|-------------------------------|----------------------------|
| COMMITTEE STATEMENT:                               | ASSEMBLY:                     | No                         |
|  | SENATE:                       | Yes                        |
|  | Identical to Senate S         | Statement for A2647        |
| FLOOR AMENDMENT STATEMENTS:                        |                               | No                         |
| LEGISLATIVE FISCAL ESTIMATE:                       |                               | No                         |
| VETO MESSAGE:                                      |                               | No                         |
| GOVERNOR'S PRESS RELEASE ON SIGNING:               |                               | Yes                        |
| FOLLOWING WERE PRINTED:                            |                               |                            |
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| REPORTS:   |                               | No                         |
| HEARINGS:  |                               | No                         |
| NEWSPAPER ARTICLES:                                |                               | No                         |

# ASSEMBLY, No. 2647 STATE OF NEW JERSEY 209th LEGISLATURE

INTRODUCED JUNE 19, 2000

Sponsored by: Assemblyman JOEL WEINGARTEN District 21 (Essex and Union) Assemblyman KEVIN J. O'TOOLE District 21 (Essex and Union)

Co-Sponsored by: Assemblywoman Greenstein, Assemblymen LeFevre and R.Smith

### **SYNOPSIS**

Provides that gubernatorial candidate will be ineligible for public financing unless candidate's issue advocacy organization makes certain disclosures.

### **CURRENT VERSION OF TEXT**

As introduced.



(Sponsorship Updated As Of: 10/17/2000)

### A2647 WEINGARTEN, O'TOOLE

2

1 AN ACT concerning candidates for the office of Governor and 2 supplementing P.L.1974, c.26 (C.19:44A-27 et seq.) 3 4 **BE IT ENACTED** by the Senate and General Assembly of the State 5 of New Jersey: 6 7 1. Whenever an individual who formed, assisted in the formation 8 of, or was involved in any way in the operation of, an issue advocacy organization organized under section 527 of the federal Internal 9 10 Revenue Code (26 U.S.C. s.527) becomes a candidate for the office 11 of Governor, that candidate shall be ineligible to receive public 12 financing for the candidate's campaign, pursuant to P.L.1974, c.26 13 (C.19:44A-27 et seq.), unless the organization agrees to disclose the 14 name of each of its contributors and the amount of each contribution and expenditure from the date the organization was formed through 15 the date that the candidate ceases to be a candidate. 16 17 18 2. The Election Law Enforcement Commission shall adopt rules 19 and regulations enabling an organization described in section 1 of this act to make the required disclosures. 20 21 3. This act shall take effect immediately. 22 23 24 25 **STATEMENT** 26 27 This bill provides that whenever an individual who formed, assisted 28 in the formation of, or was involved in any way in the operation of, an 29 issue advocacy organization organized under section 527 of the federal 30 Internal Revenue Code (26 U.S.C. s.527) becomes a candidate for the office of Governor, the candidate will be ineligible to receive public 31 32 financing for the candidate's campaign unless the organization agrees to disclose the name of each of its contributors and the amount of each 33 34 contribution and expenditure from the date the organization was 35 formed through the date that the candidate ceases to be a candidate.

### ASSEMBLY STATE GOVERNMENT COMMITTEE

### STATEMENT TO

### ASSEMBLY, No. 2647

with committee amendments

### **STATE OF NEW JERSEY**

### DATED: OCTOBER 16, 2000

The Assembly State Government Committee reports favorably and with committee amendments Assembly Bill No. 2647.

This bill provides that whenever an individual who formed, assisted in the formation of, or was involved in any way in the operation of, an issue advocacy organization organized under section 527 of the federal Internal Revenue Code (26 U.S.C. s.527) or any other organization organized under a similar section of the federal Internal Revenue Code, as determined by the Election Law Enforcement Commission, becomes a candidate for the office of Governor, the candidate will be ineligible to receive public financing for the candidate's campaign unless the organization agrees to disclose the name of each of its contributors and the amount of each contribution and expenditure from the date the organization was formed through the date that the candidate ceases to be a candidate.

The committee amended the bill to make it apply to any issue advocacy organization organized under a section of the federal Internal Revenue Code that is similar to section 527, as determined by the Election Law Enforcement Commission.

# [First Reprint] ASSEMBLY, No. 2647 STATE OF NEW JERSEY

### **209th LEGISLATURE**

INTRODUCED JUNE 19, 2000

Sponsored by: Assemblyman JOEL WEINGARTEN District 21 (Essex and Union) Assemblyman KEVIN J. O'TOOLE District 21 (Essex and Union)

Co-Sponsored by: Assemblywoman Greenstein, Assemblymen LeFevre and R.Smith

### SYNOPSIS

Provides that gubernatorial candidate will be ineligible for public financing unless candidate's issue advocacy organization makes certain disclosures.

### **CURRENT VERSION OF TEXT**

As reported by the Assembly State Government Committee on October 16, 2000, with amendments.



(Sponsorship Updated As Of: 10/17/2000)

### A2647 [1R] WEINGARTEN, O'TOOLE

1 AN ACT concerning candidates for the office of Governor and 2 supplementing P.L.1974, c.26 (C.19:44A-27 et seq.) 3

4 **BE IT ENACTED** by the Senate and General Assembly of the State 5 of New Jersey:

6

7 1. Whenever an individual who formed, assisted in the formation 8 of, or was involved in any way in the operation of, an issue advocacy 9 organization organized under section 527 of the federal Internal Revenue Code (26 U.S.C. s.527) <sup>1</sup>or any other organization organized 10 under a similar section of the federal Internal Revenue Code, as 11 determined by the Election Law Enforcement Commission,<sup>1</sup> becomes 12 a candidate for the office of Governor, that candidate shall be 13 ineligible to receive public financing for the candidate's campaign, 14 pursuant to P.L.1974, c.26 (C.19:44A-27 et seq.), unless the 15 organization agrees to disclose the name of each of its contributors 16 17 and the amount of each contribution and expenditure from the date the 18 organization was formed through the date that the candidate ceases to 19 be a candidate.

20

21 2. The Election Law Enforcement Commission shall adopt rules and regulations <sup>1</sup>[enabling]: a. to enable<sup>1</sup> an organization described 22 in section 1 of <sup>1</sup>[this act] P.L., c. (C. )(now pending 23 before the Legislature as this bill)<sup>1</sup> to make the required disclosures<sup>1</sup>; 24 25 and b. to determine, pursuant to section 1 P.L., c. (C. )(now pending before the Legislature as this bill), which organizations 26 27 organized under the federal Internal Revenue Code are similar to those organized under 26 U.S.C. s.527<sup>1</sup>. 28 29

30 3. This act shall take effect immediately.

> EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

<sup>&</sup>lt;sup>1</sup> Assembly ASG committee amendments adopted October 16, 2000.

### SENATE STATE GOVERNMENT COMMITTEE

### STATEMENT TO

### [First Reprint] ASSEMBLY, No. 2647

with committee amendments

## STATE OF NEW JERSEY

### DATED: NOVEMBER 9, 2000

The Senate State Government Committee reports favorably and with committee amendments Assembly, No. 2647 (1R).

This bill provides that whenever an individual who formed, assisted in the formation of, or was involved in any way in the management of:

(1) an issue advocacy organization organized under section 527 of the federal Internal Revenue Code; or

(2) a tax-exempt organization organized under paragraph (4) of subsection c. of section 501 of the federal Internal Revenue Code; or

(3) an organization organized under any current or future section of the federal Internal Revenue Code which the Election Law Enforcement Commission (ELEC) determines is similar to a specified 501 or 527 organization;

becomes a candidate for the office of Governor, the candidate will be ineligible to receive public financing for the candidate's gubernatorial campaign unless the organization agrees to disclose the name of each of its contributors and the amount of each contribution and expenditure from the date occurring four years prior to the date the individual becomes a candidate for the office of Governor through the date that the candidate ceases to be a candidate.

The bill directs ELEC to adopt rules and regulations to enable an organization to make the required disclosures and to determine which organizations are similar to those organized under paragraph (4) of subsection c. of section 501 or section 527 of the federal Internal Revenue Code.

The committee amended the bill to include tax-exempt organizations organized under paragraph (4) of subsection c. of section 501 of the federal Internal Revenue Code and an organization organized under any current or future section of the federal Internal Revenue Code which ELEC determines is similar to a specified 501 or 527 organization. The committee also amended the bill to refer to an individual's involvement in the management, rather than the operation, of a specified 501, 527 or similar organization and to revise the disclosure period.

Assembly, No. 2647 (2R) is the same as Senate, No. 1468 (1R).

### [Second Reprint] ASSEMBLY, No. 2647 \_\_\_\_\_\_ STATE OF NEW JERSEY

### **209th LEGISLATURE**

INTRODUCED JUNE 19, 2000

Sponsored by: Assemblyman JOEL WEINGARTEN District 21 (Essex and Union) Assemblyman KEVIN J. O'TOOLE District 21 (Essex and Union)

Co-Sponsored by: Assemblywoman Greenstein, Assemblymen LeFevre, R.Smith, Senators Gormley, Adler, Martin, Inverso and Allen

### SYNOPSIS

Requires disclosures by gubernatorial candidate's issue advocacy or other taxexempt organization as condition of public financing.

### CURRENT VERSION OF TEXT

As reported by the Senate State Government Committee on November 9, 2000, with amendments.



(Sponsorship Updated As Of: 12/19/2000)

### A2647 [2R] WEINGARTEN, O'TOOLE

2

1 AN ACT concerning candidates for the office of Governor and 2 supplementing P.L.1974, c.26 (C.19:44A-27 et seq.) 3 4 **BE IT ENACTED** by the Senate and General Assembly of the State 5 of New Jersey: 6 7 1. Whenever an individual who formed, assisted in the formation of, or was involved in any way in the <sup>2</sup>[operation] management<sup>2</sup> of 8 <sup>2</sup>[.]:<sup>2</sup> 9 10 an issue advocacy organization organized under section 527 of the federal Internal Revenue Code (26 U.S.C. s.527)<sup>2</sup>[<sup>1</sup><u>or any other</u> 11 organization organized under a similar section of the federal Internal 12 Revenue Code, as determined by the Election Law Enforcement 13 14 <u>Commission</u>,<sup>1</sup>]; an organization organized under paragraph (4) of subsection c. of 15 16 section 501 of the federal Internal Revenue Code (26 U.S.C. s.501); 17 or 18 an organization organized under any other current or future section of the federal Internal Revenue Code which the Election Law 19 20 Enforcement Commission determines is similar to any of the organizations described above;<sup>2</sup> 21 becomes a candidate for the office of Governor, that candidate shall 22 23 be ineligible to receive public financing for the candidate's campaign, pursuant to P.L.1974, c.26 (C.19:44A-27 et seq.), unless the 24 25 organization agrees to disclose the name of each of its contributors and the amount of each contribution and expenditure from the date 26 27 <sup>2</sup>[the organization was formed] <u>occurring four years prior to the date</u> the individual becomes a candidate for the office of Governor<sup>2</sup> through 28 29 the date that the candidate ceases to be a candidate. 30 2. The Election Law Enforcement Commission shall adopt rules 31 and regulations <sup>1</sup>[enabling]: a. to enable<sup>1</sup> an organization described 32 in section 1 of <sup>1</sup>[this act] <u>P.L.</u>, c. (C. )(now pending 33 before the Legislature as this bill)<sup>1</sup> to make the required disclosures <sup>1</sup>; 34 and b. to determine, pursuant to section 1<sup>2</sup> of<sup>2</sup> P.L., c. (C. )(now 35 pending before the Legislature as this bill), which organizations 36 organized under <sup>2</sup>any other current or future section of <sup>2</sup> the federal 37 Internal Revenue Code are similar to those <sup>2</sup>[organized under 26] 38 <u>U.S.C. s.527</u><sup>1</sup>] specifically described in section  $1^2$ . 39 40 41 3. This act shall take effect immediately.

**EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and intended to be omitted in the law.** 

Matter underlined <u>thus</u> is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

<sup>&</sup>lt;sup>1</sup> Assembly ASG committee amendments adopted October 16, 2000. <sup>2</sup> Senate SSG committee amendments adopted November 9, 2000.

# SENATE, No. 1468 STATE OF NEW JERSEY 209th LEGISLATURE

INTRODUCED JUNE 19, 2000

Sponsored by: Senator WILLIAM L. GORMLEY District 2 (Atlantic) Senator JOHN H. ADLER District 6 (Camden)

Co-Sponsored by: Senator Martin

### **SYNOPSIS**

Provides that gubernatorial candidate will be ineligible for public financing unless candidate's issue advocacy organization makes certain disclosures.

### **CURRENT VERSION OF TEXT**

As introduced.



2

1 AN ACT concerning candidates for the office of Governor and 2 supplementing P.L.1974, c.26 (C.19:44A-27 et seq.) 3 4 **BE IT ENACTED** by the Senate and General Assembly of the State 5 of New Jersey: 6 7 1. Whenever an individual who formed, assisted in the formation 8 of, or was involved in any way in the operation of, an issue advocacy organization organized under section 527 of the federal Internal 9 10 Revenue Code (26 U.S.C. s.527) becomes a candidate for the office 11 of Governor, that candidate shall be ineligible to receive public 12 financing for the candidate's campaign, pursuant to P.L.1974, c.26 13 (C.19:44A-27 et seq.), unless the organization agrees to disclose the 14 name of each of its contributors and the amount of each contribution and expenditure from the date the organization was formed through 15 the date that the candidate ceases to be a candidate. 16 17 18 2. The Election Law Enforcement Commission shall adopt rules 19 and regulations enabling an organization described in section 1 of this act to make the required disclosures. 20 21 3. This act shall take effect immediately. 22 23 24 25 **STATEMENT** 26 27 This bill provides that whenever an individual who formed, assisted 28 in the formation of, or was involved in any way in the operation of, an 29 issue advocacy organization organized under section 527 of the federal 30 Internal Revenue Code (26 U.S.C. s.527) becomes a candidate for the office of Governor, the candidate will be ineligible to receive public 31 32 financing for the candidate's campaign unless the organization agrees to disclose the name of each of its contributors and the amount of each 33 34 contribution and expenditure from the date the organization was 35 formed through the date that the candidate ceases to be a candidate.

### SENATE STATE GOVERNMENT COMMITTEE

### STATEMENT TO

### **SENATE, No. 1468**

with committee amendments

## STATE OF NEW JERSEY

### DATED: NOVEMBER 9, 2000

The Senate State Government Committee reports favorably and with committee amendements Senate, No. 1468.

This bill provides that whenever an individual who formed, assisted in the formation of, or was involved in any way in the management of:

(1) an issue advocacy organization organized under section 527 of the federal Internal Revenue Code; or

(2) a tax-exempt organization organized under paragraph (4) of subsection c. of section 501 of the federal Internal Revenue Code; or

(3) an organization organized under any current or future section of the federal Internal Revenue Code which the Election Law Enforcement Commission (ELEC) determines is similar to a specified 501 or 527 organization;

becomes a candidate for the office of Governor, the candidate will be ineligible to receive public financing for the candidate's gubernatorial campaign unless the organization agrees to disclose the name of each of its contributors and the amount of each contribution and expenditure from the date occurring four years prior to the date the individual becomes a candidate for the office of Governor through the date that the candidate ceases to be a candidate.

The bill directs ELEC to adopt rules and regulations to enable an organization to make the required disclosures and to determine which organizations are similar to those organized under paragraph (4) of subsection c. of section 501 or section 527 of the federal Internal Revenue Code.

The committee amended the bill to include tax-exempt organizations organized under paragraph (4) of subsection c. of section 501 of the federal Internal Revenue Code and an organization organized under any current or future section of the federal Internal Revenue Code which ELEC determines is similar to a specified 501 or 527 organization. The committee also amended the bill to refer to an individual's involvement in the management, rather than the operation, of a specified 501, 527 or similar organization and to revise the disclosure period.

Senate, No. 1468 (1R) is the same as Assembly, No. 2647 (2R).

## [First Reprint] SENATE, No. 1468 \_\_\_\_\_\_ STATE OF NEW JERSEY 209th LEGISLATURE

**INTRODUCED JUNE 19, 2000** 

Sponsored by: Senator WILLIAM L. GORMLEY District 2 (Atlantic) Senator JOHN H. ADLER District 6 (Camden)

Co-Sponsored by: Senators Martin, Inverso, Allen and Baer

### **SYNOPSIS**

Requires disclosures by gubernatorial candidate's issue advocacy or other tax-exempt organization as condition of public financing.

### **CURRENT VERSION OF TEXT**

As reported by the Senate State Government Committee on November 9, 2000, with amendments.



(Sponsorship Updated As Of: 1/23/2001)

1 AN ACT concerning candidates for the office of Governor and 2 supplementing P.L.1974, c.26 (C.19:44A-27 et seq.) 3 4 **BE IT ENACTED** by the Senate and General Assembly of the State 5 of New Jersey: 6 7 1. Whenever an individual who formed, assisted in the formation of, or was involved in any way in the <sup>1</sup>[operation] <u>management</u><sup>1</sup> of 8 <sup>1</sup>**[**,**]**:<sup>1</sup> 9 10 an issue advocacy organization organized under section 527 of the federal Internal Revenue Code (26 U.S.C. s.527) <sup>1</sup>; 11 12 an organization organized under paragraph (4) of subsection c. of 13 section 501 of the federal Internal Revenue Code (26 U.S.C. s.501); 14 or an organization organized under any other current or future section 15 of the federal Internal Revenue Code which the Election Law 16 17 Enforcement Commission determines is similar to any of the organizations described above;<sup>1</sup> 18 19 becomes a candidate for the office of Governor, that candidate shall 20 be ineligible to receive public financing for the candidate's campaign, 21 pursuant to P.L.1974, c.26 (C.19:44A-27 et seq.), unless the 22 organization agrees to disclose the name of each of its contributors 23 and the amount of each contribution and expenditure from the date 24 <sup>1</sup>[the organization was formed] <u>occurring four years prior to the date</u> 25 the individual becomes a candidate for the office of Governor<sup>1</sup> through the date that the candidate ceases to be a candidate. 26 27 28 2. The Election Law Enforcement Commission shall adopt rules and regulations <sup>1</sup>[enabling]: a. to enable<sup>1</sup> an organization described 29 in section 1 of <sup>1</sup>[this act] <u>P.L.</u>, c. (C. )(now pending 30 before the Legislature as this bill)<sup>1</sup> to make the required disclosures<sup>1</sup>. 31 and b. to determine, pursuant to section 1 of P.L., c. (C. 32 33 )(now pending before the Legislature as this bill), which organizations 34 organized under any other current or future section of the federal 35 Internal Revenue Code are similar to those specifically described in <u>section  $1^1$ .</u> 36 37 38 3. This act shall take effect immediately.

EXPLANATION - Matter enclosed in **bold-faced** brackets [thus] in the above bill is not enacted and intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

<sup>&</sup>lt;sup>1</sup> Senate SSG committee amendments adopted November 9, 2000.

### P.L. 2001, CHAPTER 20, approved January 30, 2001 Assembly, No. 2647 (Second Reprint)

1 AN ACT concerning candidates for the office of Governor and 2 supplementing P.L.1974, c.26 (C.19:44A-27 et seq.) 3 4 **BE IT ENACTED** by the Senate and General Assembly of the State 5 of New Jersey: 6 7 1. Whenever an individual who formed, assisted in the formation 8 of, or was involved in any way in the <sup>2</sup>[operation] <u>management</u><sup>2</sup> of <sup>2</sup>[,]:<sup>2</sup> 9 an issue advocacy organization organized under section 527 of the 10 federal Internal Revenue Code (26 U.S.C. s.527)<sup>2</sup>[<sup>1</sup><u>or any other</u> 11 organization organized under a similar section of the federal Internal 12 Revenue Code, as determined by the Election Law Enforcement 13 14 Commission,<sup>1</sup>]; an organization organized under paragraph (4) of subsection c. of 15 section 501 of the federal Internal Revenue Code (26 U.S.C. s.501); 16 17 or an organization organized under any other current or future section 18 of the federal Internal Revenue Code which the Election Law 19 20 Enforcement Commission determines is similar to any of the 21 organizations described above;<sup>2</sup> becomes a candidate for the office of Governor, that candidate shall 22 23 be ineligible to receive public financing for the candidate's campaign, pursuant to P.L.1974, c.26 (C.19:44A-27 et seq.), unless the 24 25 organization agrees to disclose the name of each of its contributors and the amount of each contribution and expenditure from the date 26 <sup>2</sup>[the organization was formed] <u>occurring four years prior to the date</u> 27 28 the individual becomes a candidate for the office of Governor<sup>2</sup> through the date that the candidate ceases to be a candidate. 29 30 2. The Election Law Enforcement Commission shall adopt rules 31 and regulations <sup>1</sup>[enabling]: a. to enable<sup>1</sup> an organization described 32 in section 1 of <sup>1</sup>[this act] <u>P.L.</u>, c. (C. )(now pending 33 before the Legislature as this bill)<sup>1</sup> to make the required disclosures <sup>1</sup>; 34 and b. to determine, pursuant to section 1 <sup>2</sup>of<sup>2</sup> P.L., c. (C. )(now 35 pending before the Legislature as this bill), which organizations 36 37 organized under <sup>2</sup>any other current or future section of <sup>2</sup> the federal Internal Revenue Code are similar to those <sup>2</sup>[organized under 26] 38

EXPLANATION - Matter enclosed in **bold-faced** brackets [thus] in the above bill is not enacted and intended to be omitted in the law.

Matter underlined <u>thus</u> is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

<sup>&</sup>lt;sup>1</sup>Assembly ASG committee amendments adopted October 16, 2000.

<sup>&</sup>lt;sup>2</sup> Senate SSG committee amendments adopted November 9, 2000.

### A2647 [2R] 2

| 1 | <u>U.S.C. s.527<sup>1</sup>] specifically described in section <math>1^2</math>.</u> |
|---|--|
| 2 |  |
| 3 | 3. This act shall take effect immediately.   |
| 4 |  |
| 5 |  |
| 6 |  |
| 7 |  |
| 8 | Requires disclosures by gubernatorial candidate's issue advocacy or                  |
| 9 | other tax-exempt organization as condition of public financing.                      |

### **CHAPTER 20**

AN ACT concerning candidates for the office of Governor and supplementing P.L.1974, c.26 (C.19:44A-27 et seq.)

**BE IT ENACTED** by the Senate and General Assembly of the State of New Jersey:

C.19:44A-27.1 Ineligibility of certain gubernatorial candidates for public financing.

1. Whenever an individual who formed, assisted in the formation of, or was involved in any way in the management of:

an issue advocacy organization organized under section 527 of the federal Internal Revenue Code (26 U.S.C. s.527);

an organization organized under paragraph (4) of subsection c. of section 501 of the federal Internal Revenue Code (26 U.S.C. s.501);

or

an organization organized under any other current or future section of the federal Internal Revenue Code which the Election Law Enforcement Commission determines is similar to any of the organizations described above;

becomes a candidate for the office of Governor, that candidate shall be ineligible to receive public financing for the candidate's campaign, pursuant to P.L.1974, c.26 (C.19:44A-27 et seq.), unless the organization agrees to disclose the name of each of its contributors and the amount of each contribution and expenditure from the date occurring four years prior to the date the individual becomes a candidate for the office of Governor through the date that the candidate ceases to be a candidate.

C.19:44A-27.2 Rules, regulations concerning disclusures and organization.

2. The Election Law Enforcement Commission shall adopt rules and regulations: a. to enable an organization described in section 1 of P.L.2001, c.20 (C.19:44A-27.1) to make the required disclosures; and b. to determine, pursuant to section 1 of P.L.2001, c.20 (C.19:44A-27.1), which organizations organized under any other current or future section of the federal Internal Revenue Code are similar to those specifically described in section 1.

3. This act shall take effect immediately.

Approved January 30, 2001.

PO BOX 004 TRENTON, NJ 08625

#### CONTACT: Jayne O'Connor Laura Otterbourg 609-777-2600

RELEASE: January 30, 2001

### Governor Whitman today signed the following legislation:

**A-2647** - requires disclosures by gubernatorial candidate's issue advocacy organization or other tax-exempt organization as condition of public financing.

## Office of the Governor **NEWS RELEASE**