

25:2-1

LEGISLATIVE HISTORY CHECKLIST

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LAWS OF: 2001 **CHAPTER:** 153
NJSA: 25:2-1 (Protection of assets)
BILL NO: S1887 (Substituted for A2644)

SPONSOR(S): Bark and Allen

DATE INTRODUCED: November 13, 2000

COMMITTEE: **ASSEMBLY:** ----
SENATE: Commerce

AMENDED DURING PASSAGE: Yes

DATE OF PASSAGE: **ASSEMBLY:** June 28, 2001
SENATE: February 15, 2001

DATE OF APPROVAL: July 13, 2001

FOLLOWING ARE ATTACHED IF AVAILABLE:

FINAL TEXT OF BILL (1st reprint enacted)

(Amendments during passage denoted by superscript numbers)

S1887

SPONSORS STATEMENT: (Begins on page 2 of original bill) Yes

COMMITTEE STATEMENT: **ASSEMBLY:** No

SENATE: Yes

FLOOR AMENDMENT STATEMENT: Yes

LEGISLATIVE FISCAL ESTIMATE: No

A2644

SPONSORS STATEMENT: (Begins on page 3 of original bill) Yes

COMMITTEE STATEMENT:	ASSEMBLY:	Yes
	SENATE:	No
FLOOR AMENDMENT STATEMENT:		Yes
LEGISLATIVE FISCAL ESTIMATE:		No
VETO MESSAGE:		No
GOVERNOR'S PRESS RELEASE ON SIGNING:		Yes

FOLLOWING WERE PRINTED:

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REPORTS:	No
HEARINGS:	No
NEWSPAPER ARTICLES:	No

SENATE, No. 1887

STATE OF NEW JERSEY
209th LEGISLATURE

INTRODUCED NOVEMBER 13, 2000

Sponsored by:

Senator MARTHA W. BARK

District 8 (Atlantic, Burlington and Camden)

Senator DIANE ALLEN

District 7 (Burlington and Camden)

SYNOPSIS

Protects certain IRA and higher education tuition savings account assets and distributions from creditors.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 2/16/2001)

1 AN ACT concerning certain individual retirement and higher education
2 tuition savings accounts and amending R.S.25:2-1.

3
4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

6
7 1. R.S.25:2-1 is amended to read as follows:

8 25:2-1. Conveyances of personal property in trust for use of
9 persons making them void as to creditors. a. Except as provided in
10 subsection b. of this section, every deed of gift and every conveyance,
11 transfer and assignment of goods, chattels or things in action, made in
12 trust for the use of the person making the same, shall be void as
13 against creditors.

14 b. Notwithstanding the provisions of any other law to the contrary,
15 any property held in a qualifying trust and any distributions from a
16 qualifying trust, regardless of the distribution plan elected for the
17 qualifying trust, shall be exempt from all claims of creditors and shall
18 be excluded from an estate in bankruptcy, except that:

19 (1) no exemption shall be allowed for any preferences or fraudulent
20 conveyances made in violation of the "Uniform Fraudulent Transfer
21 Act," R.S.25:2-20 et seq., or any other State or federal law; and

22 (2) no qualifying trust shall be exempt from the claims under any
23 order for child support or spousal support or of an alternate payee
24 under a qualified domestic relations order. However, the interest of
25 any alternate payee under a qualified domestic relations order is
26 exempt from all claims of any creditor of the alternate payee. As used
27 in this paragraph, the terms "alternate payee" and "qualified domestic
28 relations order" have the meanings ascribed to them in section 414(p)
29 of the federal Internal Revenue Code of 1986 (26 U.S.C. s.414(p)).

30 For purposes of this section, a "qualifying trust" means a trust
31 created or qualified and maintained pursuant to federal law, including,
32 but not limited to, section 401, 403, 408, [or section] 408A, 409 ,
33 529 or 530 of the federal Internal Revenue Code of 1986 (26 U.S.C.
34 s.401, 403, 408 [or] , 408A, 409 , 529 or 530).
35 (cf: P.L.1993, c.177, s.1)

36
37 2. This act shall take effect immediately.

38
39
40 STATEMENT

41
42 This bill provides for the protection of the assets and distributions
43 from creditors of "Roth" and "Education" individual retirement

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and intended to be omitted in the law.

Matter underlined thus is new matter.

S1887 BARK, ALLEN

3

- 1 accounts (IRA) and higher education tuition savings accounts within
- 2 the definition of "qualifying trust" under R.S.25:2-1.

SENATE COMMERCE COMMITTEE

STATEMENT TO

SENATE, No. 1887

STATE OF NEW JERSEY

DATED: JANUARY 9, 2001

The Senate Commerce Committee reports favorably Senate Bill No. 1887.

This bill provides for the protection of the assets and distributions from creditors of "Roth" and "Education" individual retirement accounts (IRA) and higher education tuition savings accounts within the definition of "qualifying trust" under R.S.25:2-1.

STATEMENT TO
SENATE, No. 1887

with Senate Floor Amendments
(Proposed By Senator ADLER)

ADOPTED: FEBRUARY 15, 2001

This amendment provides that qualified trusts, which are otherwise protected from creditors, are subject to punitive damages awarded in civil actions arising from manslaughter or murder.

[First Reprint]

SENATE, No. 1887

STATE OF NEW JERSEY
209th LEGISLATURE

INTRODUCED NOVEMBER 13, 2000

Sponsored by:

Senator MARTHA W. BARK

District 8 (Atlantic, Burlington and Camden)

Senator DIANE ALLEN

District 7 (Burlington and Camden)

Co-Sponsored by:

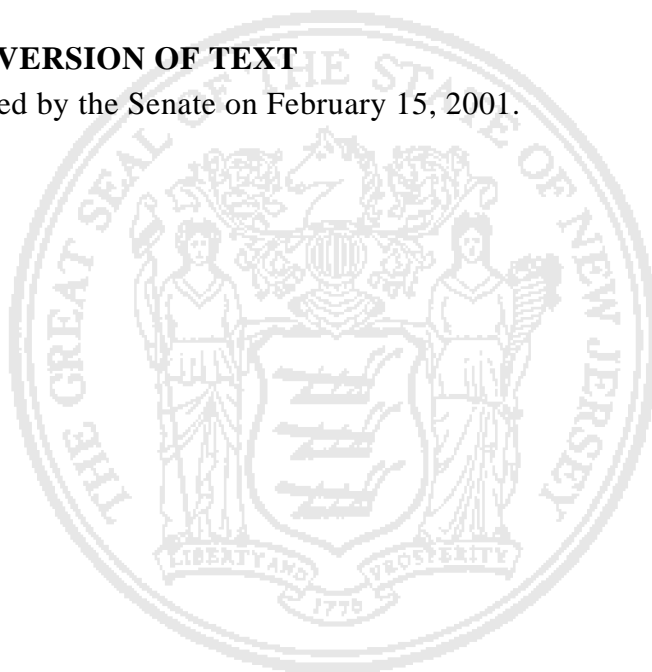
Assemblyman Lance

SYNOPSIS

Protects certain IRA and higher education tuition savings account assets and distributions from creditors, except that qualifying trusts are subject to certain punitive damage awards.

CURRENT VERSION OF TEXT

As amended by the Senate on February 15, 2001.



(Sponsorship Updated As Of: 6/29/2001)

1 AN ACT concerning certain ¹[individual retirement and higher
2 education tuition savings accounts] property in trust¹ and amending
3 R.S.25:2-1.

4
5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*

7
8 1. R.S.25:2-1 is amended to read as follows:

9 25:2-1. Conveyances of personal property in trust for use of
10 persons making them void as to creditors. a. Except as provided in
11 subsection b. of this section, every deed of gift and every conveyance,
12 transfer and assignment of goods, chattels or things in action, made in
13 trust for the use of the person making the same, shall be void as
14 against creditors.

15 b. Notwithstanding the provisions of any other law to the contrary,
16 any property held in a qualifying trust and any distributions from a
17 qualifying trust, regardless of the distribution plan elected for the
18 qualifying trust, shall be exempt from all claims of creditors and shall
19 be excluded from an estate in bankruptcy, except that:

20 (1) no exemption shall be allowed for any preferences or fraudulent
21 conveyances made in violation of the "Uniform Fraudulent Transfer
22 Act," R.S.25:2-20 et seq., or any other State or federal law; ¹[and]¹

23 (2) no qualifying trust shall be exempt from the claims under any
24 order for child support or spousal support or of an alternate payee
25 under a qualified domestic relations order. However, the interest of
26 any alternate payee under a qualified domestic relations order is
27 exempt from all claims of any creditor of the alternate payee. As used
28 in this paragraph, the terms "alternate payee" and "qualified domestic
29 relations order" have the meanings ascribed to them in section 414(p)
30 of the federal Internal Revenue Code of 1986 (26 U.S.C. s.414(p))¹;
31 and

32 (3) no qualifying trust shall be exempt from any punitive damages
33 awarded in a civil action arising from manslaughter or murder¹.

34 For purposes of this section, a "qualifying trust" means a trust
35 created or qualified and maintained pursuant to federal law, including,
36 but not limited to, section 401, 403, 408, [or section] 408A, 409, 529
37 or 530 of the federal Internal Revenue Code of 1986 (26 U.S.C. s.401,
38 403, 408 [or], 408A, 409, 529 or 530).

39 (cf: P.L.1993, c.177, s.1)

40
41 2. This act shall take effect immediately.

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹ Senate floor amendments adopted February 15, 2001.

ASSEMBLY, No. 2644

STATE OF NEW JERSEY 209th LEGISLATURE

INTRODUCED JUNE 19, 2000

Sponsored by:

Assemblyman LEONARD LANCE

District 23 (Warren, Hunterdon and Mercer)

SYNOPSIS

Protects "Roth" and "Education" IRA assets and distributions from creditors.

CURRENT VERSION OF TEXT

As introduced.



1 AN ACT concerning certain individual retirement accounts and
2 amending R.S.25:2-1.

3
4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

6
7 1. R.S.25:2-1 is amended to read as follows:

8 25:2-1. Conveyances of personal property in trust for use of
9 persons making them void as to creditors. a. Except as provided in
10 subsection b. of this section, every deed of gift and every conveyance,
11 transfer and assignment of goods, chattels or things in action, made in
12 trust for the use of the person making the same, shall be void as
13 against creditors.

14 b. Notwithstanding the provisions of any other law to the contrary,
15 any property held in a qualifying trust and any distributions from a
16 qualifying trust, regardless of the distribution plan elected for the
17 qualifying trust, shall be exempt from all claims of creditors and shall
18 be excluded from an estate in bankruptcy, except that:

19 (1) no exemption shall be allowed for any preferences or fraudulent
20 conveyances made in violation of the "Uniform Fraudulent Transfer
21 Act," R.S.25:2-20 et seq., or any other State or federal law; and

22 (2) no qualifying trust shall be exempt from the claims under any
23 order for child support or spousal support or of an alternate payee
24 under a qualified domestic relations order. However, the interest of
25 any alternate payee under a qualified domestic relations order is
26 exempt from all claims of any creditor of the alternate payee. As used
27 in this paragraph, the terms "alternate payee" and "qualified domestic
28 relations order" have the meanings ascribed to them in section 414(p)
29 of the federal Internal Revenue Code of 1986 (26 U.S.C. s.414(p)).

30 For purposes of this section, a "qualifying trust" means a trust
31 created or qualified and maintained pursuant to federal law, including,
32 but not limited to, section 401, 403, 408, [or section] 408A, 409 or
33 530 of the federal Internal Revenue Code of 1986 (26 U.S.C. s.401,
34 403, 408 [or] 408A, 409 or 530).

35 (cf: P.L.1993, c.177, s.1)

36

37 2. This act shall take effect immediately.

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

1 STATEMENT

2

3 This bill protects "Roth" and "Education" individual retirement
4 account (IRA) assets and distributions from creditors, under
5 provisions of State bankruptcy law commonly known as "spendthrift"
6 provisions. The bill accomplishes this by including appropriate
7 Internal Revenue Code references to a Roth and an Education IRA
8 within the definition of "qualifying trust" under R.S.25:2-1.

ASSEMBLY BANKING AND INSURANCE COMMITTEE

STATEMENT TO

ASSEMBLY, No. 2644

with committee amendments

STATE OF NEW JERSEY

DATED: SEPTEMBER 21, 2000

The Assembly Banking and Insurance Committee reports favorably and with committee amendments Assembly Bill No. 2644.

This bill, as amended by the committee, provides for the protection of the assets and distributions from creditors of "Roth" and "Education" individual retirement account (IRA) and higher education tuition savings accounts by including these accounts within the definition of "qualifying trust" under R.S.25:2-1.

The committee amended the bill to include higher education tuition savings accounts within the definition of "qualifying trust" and provide that these accounts are also protected from attachment by creditors.

[First Reprint]

ASSEMBLY, No. 2644

STATE OF NEW JERSEY
209th LEGISLATURE

INTRODUCED JUNE 19, 2000

Sponsored by:

Assemblyman LEONARD LANCE

District 23 (Warren, Hunterdon and Mercer)

SYNOPSIS

Protects certain IRA and higher education tuition savings account assets and distributions from creditors.

CURRENT VERSION OF TEXT

As reported by the Assembly Banking and Insurance Committee on September 21, 2000, with amendments.



A2644 [1R] LANCE

1 AN ACT concerning certain individual retirement ¹and higher
2 education tuition savings¹ accounts and amending R.S.25:2-1.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

6

7 1. R.S.25:2-1 is amended to read as follows:

8 25:2-1. Conveyances of personal property in trust for use of
9 persons making them void as to creditors. a. Except as provided in
10 subsection b. of this section, every deed of gift and every conveyance,
11 transfer and assignment of goods, chattels or things in action, made in
12 trust for the use of the person making the same, shall be void as
13 against creditors.

14 b. Notwithstanding the provisions of any other law to the contrary,
15 any property held in a qualifying trust and any distributions from a
16 qualifying trust, regardless of the distribution plan elected for the
17 qualifying trust, shall be exempt from all claims of creditors and shall
18 be excluded from an estate in bankruptcy, except that:

19 (1) no exemption shall be allowed for any preferences or fraudulent
20 conveyances made in violation of the "Uniform Fraudulent Transfer
21 Act," R.S.25:2-20 et seq., or any other State or federal law; and

22 (2) no qualifying trust shall be exempt from the claims under any
23 order for child support or spousal support or of an alternate payee
24 under a qualified domestic relations order. However, the interest of
25 any alternate payee under a qualified domestic relations order is
26 exempt from all claims of any creditor of the alternate payee. As used
27 in this paragraph, the terms "alternate payee" and "qualified domestic
28 relations order" have the meanings ascribed to them in section 414(p)
29 of the federal Internal Revenue Code of 1986 (26 U.S.C. s.414(p)).

30 For purposes of this section, a "qualifying trust" means a trust
31 created or qualified and maintained pursuant to federal law, including,
32 but not limited to, section 401, 403, 408, [or section] ~~408A~~, 409 ¹,
33 529¹ or 530 of the federal Internal Revenue Code of 1986 (26 U.S.C.
34 s.401, 403, 408 [or] ~~408A~~, 409 ¹, 529¹ or 530).

35 (cf: P.L.1993, c.177, s.1)

36

37 2. This act shall take effect immediately.

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹ Assembly ABI committee amendments adopted September 21, 2000.

STATEMENT TO

[First Reprint]

ASSEMBLY, No. 2644

with Assembly Floor Amendments
(Proposed By Assemblyman LANCE)

ADOPTED: JUNE 21, 2001

This amendment, which makes this bill identical to Senate Bill No. 1887(1R), provides that qualified trusts, which are otherwise protected from creditors, are subject to punitive damages awarded in civil actions arising from manslaughter or murder.

[Second Reprint]

ASSEMBLY, No. 2644

STATE OF NEW JERSEY
209th LEGISLATURE

INTRODUCED JUNE 19, 2000

Sponsored by:

Assemblyman LEONARD LANCE

District 23 (Warren, Hunterdon and Mercer)

SYNOPSIS

Protects certain IRA and higher education tuition savings account assets and distributions from creditors, except that qualifying trusts are subject to certain punitive damage awards.

CURRENT VERSION OF TEXT

As amended by the General Assembly on June 21, 2001.



1 AN ACT concerning certain ²[individual retirement ¹and higher
2 education tuition savings¹ accounts] property in trust² and
3 amending R.S.25:2-1.

4
5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:

7
8 1. R.S.25:2-1 is amended to read as follows:

9 25:2-1. Conveyances of personal property in trust for use of
10 persons making them void as to creditors. a. Except as provided in
11 subsection b. of this section, every deed of gift and every conveyance,
12 transfer and assignment of goods, chattels or things in action, made in
13 trust for the use of the person making the same, shall be void as
14 against creditors.

15 b. Notwithstanding the provisions of any other law to the contrary,
16 any property held in a qualifying trust and any distributions from a
17 qualifying trust, regardless of the distribution plan elected for the
18 qualifying trust, shall be exempt from all claims of creditors and shall
19 be excluded from an estate in bankruptcy, except that:

20 (1) no exemption shall be allowed for any preferences or fraudulent
21 conveyances made in violation of the "Uniform Fraudulent Transfer
22 Act," R.S.25:2-20 et seq., or any other State or federal law; ²[and]²

23 (2) no qualifying trust shall be exempt from the claims under any
24 order for child support or spousal support or of an alternate payee
25 under a qualified domestic relations order. However, the interest of
26 any alternate payee under a qualified domestic relations order is
27 exempt from all claims of any creditor of the alternate payee. As used
28 in this paragraph, the terms "alternate payee" and "qualified domestic
29 relations order" have the meanings ascribed to them in section 414(p)
30 of the federal Internal Revenue Code of 1986 (26 U.S.C. s.414(p)) ²;
31 and

32 (3) no qualifying trust shall be exempt from any punitive damages
33 awarded in a civil action arising from manslaughter or murder².

34 For purposes of this section, a "qualifying trust" means a trust
35 created or qualified and maintained pursuant to federal law, including,
36 but not limited to, section 401, 403, 408, [or section] 408A, 409 ¹,
37 529¹ or 530 of the federal Internal Revenue Code of 1986 (26 U.S.C.
38 s.401, 403, 408 [or] 408A, 409 ¹, 529¹ or 530).
39 (cf: P.L.1993, c.177, s.1)

40
41 2. This act shall take effect immediately.

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹ Assembly ABI committee amendments adopted September 21, 2000.

² Assembly floor amendments adopted June 21, 2001.

P.L. 2001, CHAPTER 153, *approved July 13, 2001*

Senate, No. 1887 (*First Reprint*)

1 AN ACT concerning certain ¹[individual retirement and higher
2 education tuition savings accounts] property in trust¹ and amending
3 R.S.25:2-1.

4

5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:

7

8 1. R.S.25:2-1 is amended to read as follows:

9 25:2-1. Conveyances of personal property in trust for use of
10 persons making them void as to creditors. a. Except as provided in
11 subsection b. of this section, every deed of gift and every conveyance,
12 transfer and assignment of goods, chattels or things in action, made in
13 trust for the use of the person making the same, shall be void as
14 against creditors.

15 b. Notwithstanding the provisions of any other law to the contrary,
16 any property held in a qualifying trust and any distributions from a
17 qualifying trust, regardless of the distribution plan elected for the
18 qualifying trust, shall be exempt from all claims of creditors and shall
19 be excluded from an estate in bankruptcy, except that:

20 (1) no exemption shall be allowed for any preferences or fraudulent
21 conveyances made in violation of the "Uniform Fraudulent Transfer
22 Act," R.S.25:2-20 et seq., or any other State or federal law; ¹[and]¹

23 (2) no qualifying trust shall be exempt from the claims under any
24 order for child support or spousal support or of an alternate payee
25 under a qualified domestic relations order. However, the interest of
26 any alternate payee under a qualified domestic relations order is
27 exempt from all claims of any creditor of the alternate payee. As used
28 in this paragraph, the terms "alternate payee" and "qualified domestic
29 relations order" have the meanings ascribed to them in section 414(p)
30 of the federal Internal Revenue Code of 1986 (26 U.S.C. s.414(p))¹;
31 and

32 (3) no qualifying trust shall be exempt from any punitive damages
33 awarded in a civil action arising from manslaughter or murder¹.

34 For purposes of this section, a "qualifying trust" means a trust
35 created or qualified and maintained pursuant to federal law, including,
36 but not limited to, section 401, 403, 408, [or section] 408A, 409, 529
37 or 530 of the federal Internal Revenue Code of 1986 (26 U.S.C. s.401,
38 403, 408 [or], 408A, 409, 529 or 530).

39 (cf: P.L.1993, c.177, s.1)

EXPLANATION - Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹ Senate floor amendments adopted February 15, 2001.

1 2. This act shall take effect immediately.

2

3

4

5

6 Protects certain IRA and higher education tuition savings account
7 assets and distributions from creditors, except that qualifying trusts are
8 subject to certain punitive damage awards.

CHAPTER 153

AN ACT concerning certain property in trust and amending R.S.25:2-1.

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

1. R.S.25:2-1 is amended to read as follows:

Conveyances of personal property in trust for use of persons making them void as to creditors; exemptions, definitions.

25:2-1. Conveyances of personal property in trust for use of persons making them void as to creditors. a. Except as provided in subsection b. of this section, every deed of gift and every conveyance, transfer and assignment of goods, chattels or things in action, made in trust for the use of the person making the same, shall be void as against creditors.

b. Notwithstanding the provisions of any other law to the contrary, any property held in a qualifying trust and any distributions from a qualifying trust, regardless of the distribution plan elected for the qualifying trust, shall be exempt from all claims of creditors and shall be excluded from an estate in bankruptcy, except that:

(1) no exemption shall be allowed for any preferences or fraudulent conveyances made in violation of the "Uniform Fraudulent Transfer Act," R.S.25:2-20 et seq., or any other State or federal law;

(2) no qualifying trust shall be exempt from the claims under any order for child support or spousal support or of an alternate payee under a qualified domestic relations order. However, the interest of any alternate payee under a qualified domestic relations order is exempt from all claims of any creditor of the alternate payee. As used in this paragraph, the terms "alternate payee" and "qualified domestic relations order" have the meanings ascribed to them in section 414(p) of the federal Internal Revenue Code of 1986 (26 U.S.C. s.414(p)); and

(3) no qualifying trust shall be exempt from any punitive damages awarded in a civil action arising from manslaughter or murder

For purposes of this section, a "qualifying trust" means a trust created or qualified and maintained pursuant to federal law, including, but not limited to, section 401, 403, 408, 408A, 409, 529 or 530 of the federal Internal Revenue Code of 1986 (26 U.S.C. s.401, 403, 408, 408A, 409, 529 or 530).

2. This act shall take effect immediately.

Approved July 13, 2001.

PO BOX 004
TRENTON, NJ 08625

Office of the Governor
NEWS RELEASE

CONTACT: Rae Hutton
609-777-2600

RELEASE: July 13 , 2001

Acting Governor Donald T. DiFrancesco signed the following legislation today:

A-3154, sponsored by Senators Andrew Ciesla (R-Monmouth/Ocean), Joseph Palaia (R-Monmouth), Diane Allen (R-Burlington/Camden) and Assembly members Jeffrey Moran (R-Atlantic/Burlington/Ocean) and Anthony Impreveduto (D-Bergen/Hudson), permits persons who are licensed professional engineers or architects in New Jersey to be licensed as home inspectors, provided they are deemed qualified to do home inspections by the New Jersey Board of Architects or the State Board of Professional Engineers and Land Surveyors.

S-986, sponsored by Senators Robert Martin (R-Essex/Morris/Passaic) and Kevin O'Toole (R-Essex/Union) and Assembly members Joel Weingarten (R-Essex/Union) and Rose Marie Heck (R-Bergen), permits jointure commissions to provide counseling, inclusionary and child study team service for, but not limited to disabled pupils.

S-1736, sponsored by Senator James Cafiero (R-Cape May/Atlantic/ Cumberland) and Assembly members Scott Garrett (R-Sussex/Hunterdon/ Morris) and Connie Myers (R-Warren/Hunterdon/Mercer), exempts certain privately owned campgrounds, hotels, motels, mobile home parks and retirement communities with swimming areas other than pools from certain Department of Health and Senior Services (DHSS) regulations establishing first aid personnel and lifeguard requirements.

SCS-1783/S-1733, sponsored by Senators Jack Sinagra (R-Middlesex), James Cafiero (R-Cape May/Atlantic/Cumberland), John Lynch (D-Middlesex/Somerset/ Union) and Louis Kosco (R-Bergen) and Assembly members George Geist (R-Camden/Gloucester) and Arline Friscia (D-Middlesex), establishes a Supplemental Workforce Administrative Fund for Basic Skills within the Workforce Development Partnership Fund by redirecting a portion of the employers and employee contributions from the unemployment compensation fund to the Supplemental Workforce Administrative Fund For Basic Skills.

A-759, sponsored by Senator Norman Robertson (R-Essex/Passaic) and Assemblyman Gerald Zecker (R-Essex/Passaic), provides that a delineated area in a municipality may be determined to be in need of rehabilitation if more than half of the housing stock in the delineated area is at least 50 years old, or a majority of the water and sewer infrastructure in the delineated area is at least 50 years old and is in need of repair or substantial maintenance.

A-972, sponsored by Senators Jack Sinagra (R-Middlesex) and John Adler (D-Camden) and Assemblymen Gary Stuhltrager (R-Salem/Cumberland/Gloucester) and John Wisniewski (D-Middlesex), the Athletic Training Licensure Act, requires athletic trainers

to be licensed by, rather than just registered with, the State Board of Medical Examiners (BME) in the Division of Consumer Affairs.

A-3013, sponsored by Senators Diane Allen (R-Burlington/Camden) and Peter Inverso (D-Mercer/Middlesex) and Assemblymen Michael Arnone (R-Monmouth) and Peter Biondi (R-Morris/Somerset), requires the Director of the Division of Local Government Services in the Department of Community Affairs to conduct a study of all municipalities, counties, school districts and regional authorities and districts to determine the number and type of all interlocal services agreements between such local units entered into between August 2, 1973, the effective date of the Interlocal Services Act, and January 1, 2001.

S-1887, sponsored by Senators Martha Bark (R-Atlantic/ Burlington/Camden) and Diane Allen (R-Burlington/Camden) and Assemblyman Leonard Lance (R-Warren/Hunterdon/Mercer), provides for the protection of the assets and distributions from creditors of "Roth" and "Education" individual retirement accounts (IRA) and higher education tuition savings accounts by including these trusts in the definition of "qualifying trust" under New Jersey law. This bill makes qualifying trusts non-exempt from punitive damages awarded in a civil action arising from manslaughter or murder.

SCS-2345, sponsored by Senators Henry McNamara (R-Bergen/Passaic) and John Adler (D-Camden) and Assemblyman Steve Corodemus (R-Monmouth), gives the state additional time to pursue legal actions against those who are responsible for contaminating sites around New Jersey. As a result of this act, responsible parties, not the taxpayers, will continue to be required to pay for the cleanup and the restoration of natural resources injured by that contamination. This bill continues the New Jersey Department of Environmental Protection's authority to require restoration of natural resources injured by a hazardous discharge as part of the remediation process.