18A:23-1 LEGISLATIVE HISTORY CHECKLIST

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|--|-----------------------------|-------------------------|---------|-------------------|-----------|-----|--|--|--|
| LAWS OF: | 2010 | CHAP | TER: | 49 | | | | | |
| NJSA: 18A:23-1 (Provides an additional month for the completion of a school district's annual audit) | | | | | | | | | |
| BILL NO: | A415 | (Substituted for S1775) | | | | | | | |
| SPONSOR(S) | PONSOR(S) Rumana and others | | | | | | | | |
| DATE INTRODUCED: January 12, 20 | | | 10 | | | | | | |
| COMMITTEE: | | ASSEMBLY: | Educat | tion | | | | | |
| | | SENATE: | Educat | tion | | | | | |
| AMENDED DURING PA | | ASSAGE: | GE: No | | | | | | |
| DATE OF PASSAGE: | | ASSE | MBLY: | February 25, 20 | 010 | | | | |
| | | SENA | TE: | June 10, 2010 | | | | | |
| DATE OF APP | ROVAL: | July 29 | 9, 2010 | | | | | | |
| FOLLOWING ARE ATTACHED IF AVAILABLE: | | | | | | | | | |
| FINAL TEXT OF BILL (Introduced bill enacted) | | | | | | | | | |
| A415 | | | | | | | | | |
| SPONSOR'S STATEMENT: (B | | | | egins on page 2 c | | Yes | | | |
| | COMN | IITTEE STATEN | IENT: | | ASSEMBLY: | Yes | | | |
| | | | | | SENATE: | Yes | | | |
| (Audio archived recordings of the committee meetings, corresponding to the date of the committee statement, <i>may possibly</i> be found at www.njleg.state.nj.us) | | | | | | | | | |
| FLOO | R AMEN | DMENT STATE | MENT: | | | No | | | |
| LEGIS | LATIVE | No | | | | | | | |
| S1775 | | | | | | | | | |
| | Yes | | | | | | | | |
| COMMITTEE STATEMENT: | | | | ASSEMBLY: | | No | | | |
| | | | | | SENATE: | Yes | | | |
| | No | | | | | | | | |
| LEGISLATIVE FISCAL ESTIMATE: | | | | | | No | | | |
| | | | | | | | | | |

(continued)

| VETO MESSAGE: | No |
|---|----|
| GOVERNOR'S PRESS RELEASE ON SIGNING: | No |
| FOLLOWING WERE PRINTED: To check for circulating copies, contact New Jersey State Government Publications at the State Library (609) 278-2640 ext.103 or <u>mailto:refdesk@njstatelib.org</u> | |
| REPORTS: | No |
| HEARINGS: | No |
| NEWSPAPER ARTICLES: | No |

LAW/KR

ASSEMBLY, No. 415 **STATE OF NEW JERSEY** 214th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2010 SESSION

Sponsored by: Assemblyman SCOTT T. RUMANA District 40 (Bergen, Essex and Passaic) Assemblyman JOSEPH CRYAN District 20 (Union) Assemblyman PATRICK J. DIEGNAN, JR. District 18 (Middlesex)

SYNOPSIS

Provides an additional month for the completion of a school district's annual audit.

CURRENT VERSION OF TEXT

Introduced Pending Technical Review by Legislative Counsel



(Sponsorship Updated As Of: 2/19/2010)

A415 RUMANA, CRYAN

2

AN ACT concerning school district audits and amending 1 2 N.J.S.18A:23-1. 3 4 BE IT ENACTED by the Senate and General Assembly of the State 5 of New Jersey: 6 7 1. N.J.S.18A:23-1 is amended to read as follows: 8 18A:23-1. The board of education of every school district shall 9 cause an annual audit of the district's accounts and financial transactions to be made by a public school accountant employed by 10 it, which audit shall be completed not later than [4] 5 months after 11 the end of the school fiscal year. 12 (cf: P.L.1981, c.5, s.1) 13 14 15 2. This act shall take effect immediately. 16 17 18 **STATEMENT** 19 Under current law, each school district must have an annual 20 21 financial audit of the district's accounts and financial transactions 22 conducted by a licensed public school accountant. The audit must 23 be completed not later than four months after the close of the school 24 district fiscal year which occurs on June 30th. This bill provides 25 that the audit must be completed not later than five months after the 26 end of the school fiscal year. The provision of this additional month is necessary due to the additional industry related 27 28 responsibilities that are being assigned to be completed by both the 29 school districts and auditing firms.

EXPLANATION – Matter enclosed in **bold-faced** brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined <u>thus</u> is new matter.

STATEMENT TO

ASSEMBLY, No. 415

STATE OF NEW JERSEY

DATED: FEBRUARY 18, 2010

The Assembly Education Committee reports favorably Assembly Bill No. 415.

Under current law, each school district must have an annual financial audit of the district's accounts and financial transactions conducted by a licensed public school accountant. The audit must be completed not later than four months after the close of the school district fiscal year which occurs on June 30th. This bill provides that the audit must be completed not later than five months after the end of the school fiscal year.

This bill was pre-filed for introduction in the 2010-2011 session pending technical review. As reported, the bill includes the changes required by technical review, which has been performed.

SENATE EDUCATION COMMITTEE

STATEMENT TO

ASSEMBLY, No. 415

STATE OF NEW JERSEY

DATED: MAY 13, 2010

The Senate Education Committee favorably reports Assembly Bill No. 415.

Under current law, each school district must have an annual financial audit of the district's accounts and financial transactions conducted by a licensed public school accountant. The audit must be completed not later than four months after the close of the school district fiscal year which occurs on June 30th. This bill provides that the audit must be completed not later than five months after the end of the school fiscal year.

As reported by the committee, this bill is identical to Senate Bill No. 1775, which also was reported by the committee on this same date.

SENATE, No. 1775 **STATE OF NEW JERSEY** 214th LEGISLATURE

INTRODUCED MARCH 15, 2010

Sponsored by: Senator KEVIN J. O'TOOLE District 40 (Bergen, Essex and Passaic) Senator M. TERESA RUIZ District 29 (Essex and Union)

SYNOPSIS

Provides an additional month for the completion of a school district's annual audit.

CURRENT VERSION OF TEXT

As introduced.



S1775 O'TOOLE, RUIZ

2

1 AN ACT concerning school district audits and amending 2 N.J.S.18A:23-1. 3 4 **BE IT ENACTED** by the Senate and General Assembly of the State 5 of New Jersey: 6 1. N.J.S.18A:23-1 is amended to read as follows: 7 8 18A:23-1. The board of education of every school district shall 9 cause an annual audit of the district's accounts and financial 10 transactions to be made by a public school accountant employed by it, which audit shall be completed not later than [4] 5 months after 11 the end of the school fiscal year. 12 (cf: P.L.1981, c.5, s.1) 13 14 15 2. This act shall take effect immediately. 16 17 18 **STATEMENT** 19 Under current law, each school district must have an annual 20 21 financial audit of the district's accounts and financial transactions 22 conducted by a licensed public school accountant. The audit must 23 be completed not later than four months after the close of the school 24 district fiscal year which occurs on June 30th. This bill provides that the audit must be completed not later than five months after the 25 26 end of the school fiscal year.

EXPLANATION – Matter enclosed in **bold-faced** brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined <u>thus</u> is new matter.

SENATE EDUCATION COMMITTEE

STATEMENT TO

SENATE, No. 1775

STATE OF NEW JERSEY

DATED: MAY 13, 2010

The Senate Education Committee favorably reports Senate Bill No. 1775.

Under current law, each school district must have an annual financial audit of the district's accounts and financial transactions conducted by a licensed public school accountant. The audit must be completed not later than four months after the close of the school district fiscal year which occurs on June 30th. This bill provides that the audit must be completed not later than five months after the end of the school fiscal year.

As reported by the committee, this bill is identical to Assembly Bill No. 415, which also was reported by the committee on this same date.