

LEGISLATIVE HISTORY CHECKLIST
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NJSA: 43:16A-1

(Sheriff Office
of--certain
employees--purchase
of pension
credits)

LAWS OF: 1990

CHAPTER: 132

Bill No: S2685

Sponsor(s): Rand

Date Introduced: May 21, 1990

Committee: Assembly: State Operations

Senate: State Government

Amended during passage: No

Date of Passage: Assembly: November 11, 1990

Senate: October 11, 1990

Date of Approval: December 19, 1990

Following statements are attached if available:

Sponsor statement: Yes

Committee Statement: Assembly: Yes

Senate: Yes

Fiscal Note: No

Veto Message: No

Message on signing: No

Following were printed:

Reports: No

Hearings: No

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P.L.1990, CHAPTER 132, approved December 19, 1990

1990 Senate No. 2685

1 AN ACT concerning the purchase of credit for temporary service
2 by certain members of the Police and Firemen's Retirement
3 System of New Jersey and supplementing P.L.1944, c.255
4 (C.43:16A-1 et seq.).

5
6 BE IT ENACTED by the Senate and General Assembly of the
7 State of New Jersey:

8 1. Notwithstanding any other law to the contrary, a member of
9 the Police and Firemen's Retirement System of New Jersey who
10 is an officer in the office of the county sheriff in a county of the
11 second class with a population of more than 470,000 and less than
12 475,000 according to the 1980 federal decennial census may
13 purchase credit for up to one year of temporary service which
14 resulted, without interruption, in permanent employment by
15 agreeing to make contributions covering the service. A member
16 who applies to purchase credit for the service shall pay the full
17 cost attributable to the increased benefits to be derived from the
18 purchased credit in accordance with the actuarial method used to
19 determine the cost at the time of the purchase. A member shall
20 not be liable for any costs associated with the financing of
21 pension adjustment benefits and health care benefits for retirees
22 when purchasing credit. A member may purchase service credit
23 under this act by making payments to the retirement system
24 either in a lump sum or in regular monthly installments pursuant
25 to any formula, rule or regulation which the Division of Pensions
26 may establish.

27 If a member elects to purchase credit for temporary service
28 and retires prior to completing payment therefor, the member
29 shall receive a pro rata credit for the service purchased prior to
30 the date of retirement, but if the member elects at the time of
31 retirement, the member may make an additional lump sum
32 payment at that time as will be necessary to provide full credit.

33 2. This act shall take effect immediately and shall expire one
34 year thereafter.

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37 STATEMENT

38
39 This bill provides that a member of the Police and Firemen's
40 Retirement System who is an officer in the office of the county
41 sheriff in a county of the second class with a population of more

1 than 470,000 and less than 475,000 according to the 1980 federal
2 decennial census may purchase credit for up to one year of
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10

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12 PUBLIC EMPLOYEE BENEFITS

13

14 Permits PFRS members in the office of the county sheriff in
15 certain second class counties to purchase credit for up to one
16 year of temporary service.

SENATE, No. 2685

STATE OF NEW JERSEY

INTRODUCED MAY 21, 1990

By Senator RAND

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ASSEMBLY STATE OPERATIONS AND PERSONNEL
COMMITTEE

STATEMENT TO

SENATE, No. 2685

STATE OF NEW JERSEY

DATED: OCTOBER 29, 1990

The Assembly State Operations and Personnel Committee reports favorably Senate Bill No. 2685.

This bill provides that a member of the Police and Firemen's Retirement System who is an officer in the office of the county sheriff in a county of the second class with a population of more than 470,000 and less than 475,000 according to the 1980 federal decennial census may purchase credit for up to one year of temporary service which resulted, without interruption, in permanent employment. The member shall pay the full cost attributable to the increased benefits to be derived from the purchased credit in accordance with the actuarial method used to determine the cost at the time of the purchase.

This act shall take effect immediately and shall expire one year thereafter.

SENATE STATE GOVERNMENT AND FEDERAL
AND INTERSTATE RELATIONS COMMITTEE

STATEMENT TO

SENATE, No. 2685

STATE OF NEW JERSEY

DATED: SEPTEMBER 24, 1990

The Senate State Government and Federal and Interstate Relations Committee reports favorably Senate, No. 2685.

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