

18 A:66-1

Veteran's pension provisions in the Teachers  
Pension and Annuity Fund law

L. 1955, c. 37 (S-293) enacted the Teachers Pension and Annuity Fund. The bill was introduced without a statement and there were no hearings or reports on it.

The provisions of the TPAF bill referring to veterans (R.S. 18:13-112.36, -112.72, -112.73) appear in substantially the same form in the earlier Public Employees Retirement System law: L. 1954, c. 84 (S-304) [R.S. 43:15A-41a, -60, -61].

This bill was introduced with a statement that refers to the provisions relating to veterans (copy enclosed).

S-304 was based on recommendations contained in:

974.90 A Report on the Improvement of the Economic  
P418 Security Benefits of New Jersey State  
1953a Employees. November, 1953.

The section on veteran employees appears on p.10-12 (copy enclosed).

The 1953 report in turn refers to an earlier bill, A-326 (2d OCR) of 1951, which had a sponsor's statement. We are enclosing the original and 2d OCR. The provisions concerning veterans in A-326 seem substantially different from those finally enacted; however, it appears that some of the concepts were incorporated.

The 1953 report (p. 12) mentions the Actuarial Report of the Department of Banking and Insurance. The New Jersey Documents section of the State Library does not have a copy of this report.