

R.S. 40A:1-1 et seq.

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LEGISLATIVE FACT SHEET

ON "Local Bond Law" & "Local Budget Law"

N.J.R.S. 40A:1-1 et seq.

(Amendment)

LAWS OF 1960

CHAPTER 169 § 1 Jan. 5

SENATE

ASSEMBLY 600 (Senate Com. Substitute)

INTRODUCED March 28

BY Bowkley and others

STATEMENT

YES See below NO

AMENDED DURING PASSAGE

YES NO

HEARING

VETO

Statement submitted by County and Municipal Law Revision Commission 11/60. [Bound w/ A600] ~~attached~~

For reports and drafts see Legislative History of Title 40A Chapters 1-5.

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A 600-1960

Bowkley, Deament, Pauano, D'Altoia, Musto, Brady.

March 28, 1960

To the Senate and General Assembly:

The County and Municipal Law Revision Commission herewith submits Chapter 1, General Provisions; Chapter 2, Local Bond Law; Chapter 4, Local Budget Law, and Chapter 5, Local Fiscal Affairs Law of a proposed Title 40A, Municipalities and Counties.

The bill annexed hereto had been submitted heretofore to the Senate and General Assembly. It is being resubmitted without substantive change, except as hereinafter stated. The resubmission is occasioned by the request of the Director of the Division of Local Government that the effective date of the bill be January 1, 1962, rather than January 1, 1961 as contained in the original bill submitted. Director Skillman has stated that it is necessary that his department have a longer period to prepare the municipalities and counties of the State of New Jersey for operation under a revised local bond law and local budget law.

In addition to the change of effective date, this resubmitted bill has made certain technical corrections in the bill initially submitted. These corrections do not relate to substance, but merely relate to printing errors and to limited clarification of language.

The only change of substance is in section 40A:2-22, Periods of usefulness. An additional class of 5-year road has been added as a result of requests made by bond counsel and municipal engineers.

In all other respects, the bill annexed hereto is the same as the bill originally submitted. The County and Municipal Law Revision Commission therefore respectfully recommends its enactment into law.

Richard R. Stout
John A. Lynch
Joseph W. Cowgill
Pierce H. Deamer, Jr.
Raymond E. Bowkley
Vincent R. Panaro
Norman Heine
David C. Thompson
Fred G. Stickel, III.

Clive S. Cummis, Counsel

November, 1960.

LEGISLATIVE HISTORY OF TITLE 40A -
Chapters 1 thru 5 - Revision of 1960

N.J. County and Municipal Law Revision Commission was created in 1956. (L. 1956, Chapter 231).

The following, in chronological order, are the reports and drafts leading up to the adoption of the first five chapters of Title 40A (L. 1960, Chapter 169).

- NJ N.J. County and Municipal Law Revision Commission.
KA6.2 Memorandum to Advisory Subcommittee members...
40A re: aims and purposes of the Commission and the
1957 scope of the project. 1957.
- NJ N.J. Law Revision and Legislative Services Commission. ✓
KA6.2 Preliminary draft, New Jersey Local Bond Law...
40A 1958.
- NJ N.J. County and Municipal Law Revision Commission. ✓
KA6.2 Subcommittee on the Revision of the Local Bond
40A Law.
1958a Report and recommendations... 1958.
- NJ N.J. County and Municipal Law Revision Commission. ✓
KA6.2 Staff report on preliminary draft of the N.J.
40A Local Bond Law. 1958.
1958b
- NJ N.J. County and Municipal Law Revision Commission.
KA6.2 N.J. local budget law: preliminary draft.
40A 1959.
1959
- NJ N.J. County and Municipal Law Revision Commission.
KA6.2 N.J. local bond law. Preliminary draft.
40A Trenton, 1959
1959a
- NJ N.J. County and Municipal Law Revision Commission.
KA6.2 (Second draft) Title 40A. Municipalities and
40A counties. Chapter 4. Local budget law. 1959.
1959b

(cont'd)

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NJ N.J. County and Municipal Law Revision Commission.
KA6.2 (Third draft) ... Chapter 4, Local Budget Law
40A 1959.
1959c

NJ N.J. County and Municipal Law Revision Commission.
KA6.2 Proposed letter of transmittal (in submitting
40A its first legislative report). Dec. 17, 1959.
1959d

NJ N.J. County and Municipal Law Revisions Commission.
KA6.2 Title 40A Municipalities and Counties.
40A Chapter 5, Local Fiscal Affairs Law.
1959e 1959.

NJ N.J. County and Municipal Law Revision Commission.
KA6.2 N.J. revised statutes. Title 40A.
40A ... First legislative report ... 1960.
1960

NJ N.J. County and Municipal Law Revision Commission.
KA6.2 Proposed revision of the N.J. local budget law.
40A Second legislative recommendation. (1960?).
1960a

NJ N.J. County and Municipal Law Revision Commission. ✓
KA6.2 Final staff draft, Title 40A.
40A Municipalities and counties. 1960.
1960b

NJ N.J. County and Municipal Law Revision Commission.
KA6.2 ... Title 40A ... Second legislative report
40A ... 1960.
1960c

NJ Transmittal letter to Senate and General Assembly ✓
KA6.2 on proposed Title 40A ... Chapter 1, General
40A provisions; Chapter 2 local bond law; chapter
1960d 4, local budget law; chapter 5, local fiscal
affairs law. 1960.