

APPROVED APRIL 3, 1963

SENATE, No. 31

STATE OF NEW JERSEY

INTRODUCED JANUARY 14, 1963

By Senators RIDOLFI and DUMONT

Referred to Committee on State, County and Municipal Government

AN ACT to amend and supplement the "Public Employees' Retirement-Social Security Integration Act" approved June 28, 1954 (P. L. 1954, c. 84).

1 BE IT ENACTED *by the Senate and General Assembly of the State of New*
2 *Jersey:*

1 1. Section 73 of the act of which this act is amendatory is amended to
2 read as follows:

3 73a. The board of trustees of the Public Employees' Retirement System
4 is hereby authorized and directed to enroll in the Public Employees' Retire-
5 ment System employees of the New Jersey Turnpike Authority, the New Jer-
6 sey Highway Authority, Palisades Interstate Park Commission, Interstate
7 Sanitation Commission, *the Delaware River Basin Commission* and the Dela-
8 ware River Joint Toll Bridge Commission who consent and file application
9 for membership in said retirement system; those employees of such agencies
10 or instrumentalities who are members of the Public Employees' Retirement
11 System by virtue of section 7 of this act are not required to file application
12 for membership in said retirement system.

13 In the case of the Delaware River Joint Toll Bridge Commission, the em-
14 ployees shall be only those who are employed on the free bridges across the
15 Delaware river, under the control of said commission.

16 Upon such enrollment, the said employees shall be subject to the same
17 contribution and benefit provisions of the retirement system as State em-
18 ployees.

19 b. The State University of New Jersey, as an instrumentality of the
20 State, shall, for all purposes of this act, be deemed an employer and its em-
21 ployees, both veterans and nonveterans, shall be subject to the same mem-
22 bership, contribution and benefit provisions of the retirement system and to
23 the provisions of chapter 3 of Title 43 of the Revised Statutes as are ap-
24 plicable to State employees and for all purposes of this act employment by the
25 State University of New Jersey after April 16, 1945, and for the purposes of
26 chapter 3 of Title 43 of the Revised Statutes any new employment after the
27 effective date of this amendatory act, shall be deemed to be and shall be con-
28 strued as service to and employment by the State of New Jersey.

1 2. Each member may file a detailed statement of public employment in
2 other States, rendered by him prior to becoming a member, for which he
3 desires credit and on account of which he desires to contribute. He may be
4 permitted to purchase credit for the service evidenced therein up to the
5 nearest number of years and months, but not exceeding 10 years. No applica-
6 tion shall be accepted for the purchase of credit for such service, however,
7 if, at the time of application, the member has a vested right to retirement
8 benefits in another retirement system based in whole or in part upon that
9 service.

10 The member may obtain credit for such service by making payments on
11 the basis of tables furnished by the actuary either in a lump sum or in
12 installments in accordance with the rules of the board of trustees governing
13 such purchases.

14 Any member electing to contribute toward such service, who retires prior
15 to completing payments as agreed with the retirement system for the pur-
16 chase of such service will receive pro rata credit for service purchased
17 prior to the date of retirement, subject to the provisions of section 59 of
18 this act, but if he so elects at the time of retirement, he may make such
19 additional lump sum payment at that time as will be necessary to provide
20 full credit.

1 3. This act shall take effect immediately.

For Release: April 3, 1963

FROM: Office of the Governor

Governor Hughes today signed:

Senate Bill No. 31 -- which amends the law to permit employees of the Delaware River Basin Commission to join the Public Employees' Retirement System.

In addition, it permits members of said retirement system to purchase credit for public employment in other states, not exceeding 10 years. A similar provision was recently approved for the Teachers' Pension and Annuity Fund.

Assembly Bill No. 69 -- which amends the law to change the name of the State Board of Registration and Examination in Dentistry to the New Jersey State Board of Dentistry.

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/s/ Richard J. Hughes
Governor

BY THE GOVERNOR:

/s/ Robert J. Burkhardt

Secretary of State