



**COMMITTEE STATEMENT: ASSEMBLY: Yes**

**SENATE: No**

(Audio archived recordings of the committee meetings, corresponding to the date of the committee statement, *may possibly* be found at [www.njleg.state.nj.us](http://www.njleg.state.nj.us))

**FLOOR AMENDMENT STATEMENT: No**

**LEGISLATIVE FISCAL ESTIMATE: No**

**VETO MESSAGE: No**

**GOVERNOR'S PRESS RELEASE ON SIGNING: Yes**

**FOLLOWING WERE PRINTED:**

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**REPORTS: No**

**HEARINGS: No**

**NEWSPAPER ARTICLES: No**

CL/MM

P.L. 2024, CHAPTER 70, *approved September 12, 2024*  
Senate, No. 2810

1 AN ACT concerning the membership of the board of trustees of the  
2 State Police Retirement System and amending P.L.1965, c.89.

3  
4 **BE IT ENACTED** by the Senate and General Assembly of the State  
5 of New Jersey:

6  
7 1. Section 30 of P.L.1965, c.89 (C.53:5A-30) is amended to  
8 read as follows:

9 30. a. Subject to the provisions of P.L.1955, c.70 (C.52:18A-95  
10 et seq.), the general responsibility for the proper operation of the  
11 retirement system is hereby vested in the board of trustees, and, as  
12 specified, the committee established pursuant to subsection o. of  
13 this section.

14 b. The board shall consist of five trustees as follows:

15 (1) Two active or retired members of the system who shall be  
16 appointed by the Superintendent of State Police, who shall serve at  
17 the pleasure of the superintendent and until their successors are  
18 appointed and one of whom shall be or shall have been a  
19 commissioned officer of the Division of State Police.

20 (2) Two members to be appointed by the Governor, with the  
21 advice and consent of the Senate, who shall serve for a term of  
22 office of three years and until their successors are appointed and  
23 who **[shall]** may be private citizens of the State of New Jersey  
24 **[who are neither an officer thereof nor active or retired members of**  
25 **the system]**. Of the two members initially appointed by the  
26 Governor pursuant to P.L.1992, c.125 (C.43:4B-1 et al.), one shall  
27 be appointed for a term of two years and one for a term of three  
28 years.

29 (3) The State Treasurer ex officio. The Deputy State Treasurer,  
30 when designated for that purpose by the State Treasurer, may sit as  
31 a member of the board of trustees and when so sitting shall have all  
32 the powers and shall perform all the duties vested by this act in the  
33 State Treasurer.

34 c. Each trustee shall, after his appointment, take an oath of  
35 office that, so far as it devolves upon him, he will diligently and  
36 honestly fulfill his duties as a board member, and that he will not  
37 knowingly violate or permit to be violated any of the provisions of  
38 the law applicable to the retirement system. Such oath shall be  
39 subscribed by the member taking it, and certified by the official  
40 before whom it is taken, and immediately filed in the office of the  
41 Secretary of State.

**EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is  
not enacted and is intended to be omitted in the law.**

**Matter underlined thus is new matter.**

- 1       d. If a vacancy occurs in the office of a trustee, the vacancy  
2 shall be filled in the same manner as the office was previously  
3 filled.
- 4       e. The trustees shall serve without compensation, but they shall  
5 be reimbursed by the State for all necessary expenses that they may  
6 incur through service on the board. No employee member shall  
7 suffer loss of salary through the serving on the board.
- 8       f. Except as otherwise herein provided, no member of the  
9 board of trustees shall have any direct interest in the gains or profits  
10 of any investments of the retirement system; nor shall any member  
11 of the board of trustees directly or indirectly, for himself or as an  
12 agent in any manner use the moneys of the retirement system,  
13 except to make such current and necessary payments as are  
14 authorized by the board of trustees; nor shall any member of the  
15 board of trustees become an endorser or surety, or in any manner an  
16 obligor for moneys loaned to or borrowed from the retirement  
17 system.
- 18       g. Each trustee shall be entitled to one vote in the board. A  
19 majority vote of all trustees shall be necessary for any decision by  
20 the trustees at any meeting of said board.
- 21       h. Subject to the limitations of this act, the board of trustees  
22 shall annually establish rules and regulations for the administration  
23 of the funds created by this act and for the transactions of the  
24 board's and committee's business. Such rules and regulations shall  
25 be consistent with those adopted by the other pension funds within  
26 the Division of Pensions and Benefits in order to permit the most  
27 economical and uniform administration of all such retirement  
28 systems. The committee shall adopt such regulations as provided in  
29 subsection o. of this section.
- 30       i. The actuary of the fund shall be selected by the Retirement  
31 Systems Actuary Selection Committee established by P.L.1992,  
32 c.125. He shall be the technical adviser of the board and the  
33 committee on matters regarding the operation of the funds created  
34 by the provisions of this act and shall perform such other duties as  
35 are required in connection herewith.
- 36       j. The Attorney General shall be the legal adviser of the  
37 retirement system, except that if the Attorney General determines  
38 that a conflict of interest would affect the ability of the Attorney  
39 General to represent the board or the committee on a matter  
40 affecting the retirement system, the board may select and employ  
41 legal counsel to advise and represent the board or the committee on  
42 that matter.
- 43       k. The Director of the Division of Pensions and Benefits of the  
44 State Department of the Treasury shall appoint a qualified member  
45 of the division who shall be the secretary of the board.
- 46       l. The board of trustees shall keep a record of all of its  
47 proceedings which shall be open to public inspection. The  
48 retirement system shall publish annually a report showing the fiscal

1 transactions of the retirement system for the preceding year, the  
2 amount of the accumulated cash and securities of the system and the  
3 last balance sheet showing the financial condition of the system by  
4 means of an actuarial valuation of the assets and liabilities of the  
5 retirement system.

6 m. The State Treasurer shall designate a medical board after  
7 consultation with the Director of the Division of Pensions and  
8 Benefits, subject to veto by the board of trustees for valid reason. It  
9 shall be composed of three physicians. The medical board shall  
10 pass on all medical examinations required under the provisions of  
11 this act, and shall report in writing to the retirement system its  
12 conclusions and recommendations upon all matters referred to it.

13 n. (Deleted by amendment, P.L.1987, c.330).

14 o. There is established a committee to be composed of eight  
15 members, four of whom shall be appointed by the Governor as  
16 representatives of the public employer whose employees are  
17 enrolled in the retirement system, three of whom shall be appointed  
18 by the head of the State Troopers Fraternal Association, and one of  
19 whom shall be appointed by the head of the union representing the  
20 greatest number of members of the retirement system who are  
21 supervisory officers having union membership. The members of  
22 the committee shall not be appointed until the system attains the  
23 target funded ratio.

24 The members of the committee shall serve for a term of three  
25 years and until a successor is appointed and qualified. Of the initial  
26 appointments by the Governor, two members shall serve for two  
27 years and until a successor is appointed and qualified, and one shall  
28 serve for one year and until a successor is appointed and qualified.  
29 Of the initial appointments by the State Troopers Fraternal  
30 Association, one member shall serve for two years and until a  
31 successor is appointed and qualified, and one shall serve for one  
32 year and until a successor is appointed and qualified.

33 The members of the committee shall select a chairperson from  
34 among the members, who shall serve for a term of one year, with no  
35 member serving more than one term until all the members of the  
36 committee have served a term in a manner alternating among the  
37 employer representatives and employee representatives, unless the  
38 committee determines otherwise with regard to this process.

39 The provisions of subsections c. through g., inclusive, of this  
40 section shall apply to the committee and its members, as  
41 appropriate. The committee shall keep a record of all of its  
42 proceedings which shall be open to public inspection.

43 Upon the convening of any meeting of the committee, the  
44 members shall consider a motion to assume the authority provided  
45 in this subsection and shall proceed only if a majority of the  
46 members of the committee vote in the affirmative on that motion.

47 The committee may contract with such actuaries or consultants,  
48 or both, in accordance with the provisions of P.L.1954, c.48

1 (C.52:34-6 et seq.), as the committee may deem necessary to  
2 perform its duties, when the system has attained the target funded  
3 ratio.

4 When the retirement system has attained the target funded ratio  
5 as defined in section 27 of P.L.2011, c.78 (C.43:3C-16), the  
6 committee shall have the discretionary authority for the system to  
7 (1) modify the: member contribution rate; formula for calculation of  
8 final compensation or final salary; age at which a member may be  
9 eligible for and the benefits for service or special retirement; and  
10 benefits provided for disability retirement; and (2) activate the  
11 application of the "Pension Adjustment Act," P.L.1958, c.143  
12 (C.43:3B-1 et seq.) for retirees for the period that the system is at or  
13 above the target funded ratio and modify the basis for the  
14 calculation of the adjustment and set the duration and extent of the  
15 activation. The committee shall give priority consideration to  
16 subparagraph (2) of this paragraph. The committee shall not have  
17 the authority to change the years of creditable service required for  
18 vesting.

19 The committee may consider a matter described above and  
20 render a decision notwithstanding that the provisions of the  
21 statutory law may set forth a specific requirement on that matter.

22 The committee may consider a matter described above and  
23 render a decision notwithstanding that the provisions of the  
24 statutory law do not set forth a specific requirement on the  
25 considered aspect of that matter or address that matter at all.

26 The members of the committee shall have the same duty and  
27 responsibility to the retirement system as do the members of the  
28 board of trustees. No decision of the committee shall be  
29 implemented if the direct or indirect result of the decision will be  
30 that the system's funded ratio falls below the target funded ratio in  
31 any valuation period during the 30 years following the  
32 implementation of the decision. The actuary of the fund shall make  
33 a determination of the result in that regard and submit that  
34 determination in a written report to the committee and the board  
35 prior to the implementation of the decision.

36 If any matter before the committee receives at least five votes in  
37 the affirmative, the board of trustees shall approve and implement  
38 the committee's decision.

39 If any matter regarding benefits before the committee receives  
40 four votes in the affirmative and four votes in the negative or the  
41 committee otherwise reaches an impasse on a decision, the  
42 provisions of section 33 of P.L.2011, c.78 (C.43:3C-17) shall be  
43 followed.

44 A final action of the committee shall be made by the adoption of  
45 a regulation that shall identify the modifications to the system by  
46 reference to statutory section. The regulations shall also specify the  
47 effective date of the modification and the system members,  
48 including beneficiaries and retirees, to whom the modification

1 applies. Regulations of the committee are considered to be part of  
2 the plan document for the system. A regulation adopted by the  
3 committee may be modified by regulation in order to comply with  
4 the requirements of this section.

5 p. No member of the board, committee, employee of the board,  
6 or employee of the Division of Pensions and Benefits in the  
7 Department of the Treasury shall accept from any person, whether  
8 directly or indirectly and whether by himself or through his spouse  
9 or any member of his family, or through any partner or associate,  
10 any gift, favor, service, employment or offer of employment, or any  
11 other thing of value, including contributions to the campaign of a  
12 member or employee as a candidate for elective public office,  
13 which he knows or has reason to believe is offered to him with  
14 intent to influence him in the performance of his public duties and  
15 responsibilities. As used in this subsection, "person" means an (1)  
16 individual or business entity, or officer or employee of such an  
17 entity, who is seeking, or who holds, or who held within the prior  
18 three years, a contract with the board; (2) an active or retired  
19 member, or beneficiary, of the retirement system; or (3) an entity,  
20 or officer or employee of such an entity, in which the assets of the  
21 retirement system have been invested. A board or committee  
22 member or employee violating this prohibition shall be guilty of a  
23 crime of the third degree.

24 (cf: P.L.2011, c.78, s.5)

25

26 2. This act shall take effect immediately.

27

28

29

### STATEMENT

30

31 This bill changes the membership requirements for the board of  
32 trustees of the State Police Retirement System (SPRS). Under the  
33 bill, two members appointed by the Governor will no longer be  
34 required to be private citizens who are neither an active nor retired  
35 member of the system.

36 The SPRS board of trustees currently consists of two active or  
37 retired members of SPRS, two private citizens appointed by the  
38 Governor, and the State Treasurer. The board of trustees is  
39 responsible for the operations of the SPRS in accordance with  
40 current law and administrative regulations.

41

42

43

44

45 Changes membership of board of trustees of SPRS to remove  
46 requirement that two members be private citizens.

## CHAPTER 70

AN ACT concerning the membership of the board of trustees of the State Police Retirement System and amending P.L.1965, c.89.

**BE IT ENACTED** *by the Senate and General Assembly of the State of New Jersey:*

1. Section 30 of P.L.1965, c.89 (C.53:5A-30) is amended to read as follows:

C.53:5A-30 State police retirement system trustees, committee.

30. a. Subject to the provisions of P.L.1955, c.70 (C.52:18A-95 et seq.), the general responsibility for the proper operation of the retirement system is hereby vested in the board of trustees, and, as specified, the committee established pursuant to subsection o. of this section.

b. The board shall consist of five trustees as follows:

(1) Two active or retired members of the system who shall be appointed by the Superintendent of State Police, who shall serve at the pleasure of the superintendent and until their successors are appointed and one of whom shall be or shall have been a commissioned officer of the Division of State Police.

(2) Two members to be appointed by the Governor, with the advice and consent of the Senate, who shall serve for a term of office of three years and until their successors are appointed and who may be private citizens of the State of New Jersey. Of the two members initially appointed by the Governor pursuant to P.L.1992, c.125 (C.43:4B-1 et al.), one shall be appointed for a term of two years and one for a term of three years.

(3) The State Treasurer ex officio. The Deputy State Treasurer, when designated for that purpose by the State Treasurer, may sit as a member of the board of trustees and when so sitting shall have all the powers and shall perform all the duties vested by this act in the State Treasurer.

c. Each trustee shall, after his appointment, take an oath of office that, so far as it devolves upon him, he will diligently and honestly fulfill his duties as a board member, and that he will not knowingly violate or permit to be violated any of the provisions of the law applicable to the retirement system. Such oath shall be subscribed by the member taking it, and certified by the official before whom it is taken, and immediately filed in the office of the Secretary of State.

d. If a vacancy occurs in the office of a trustee, the vacancy shall be filled in the same manner as the office was previously filled.

e. The trustees shall serve without compensation, but they shall be reimbursed by the State for all necessary expenses that they may incur through service on the board. No employee member shall suffer loss of salary through the serving on the board.

f. Except as otherwise herein provided, no member of the board of trustees shall have any direct interest in the gains or profits of any investments of the retirement system; nor shall any member of the board of trustees directly or indirectly, for himself or as an agent in any manner use the moneys of the retirement system, except to make such current and necessary payments as are authorized by the board of trustees; nor shall any member of the board of trustees become an endorser or surety, or in any manner an obligor for moneys loaned to or borrowed from the retirement system.

g. Each trustee shall be entitled to one vote in the board. A majority vote of all trustees shall be necessary for any decision by the trustees at any meeting of said board.

h. Subject to the limitations of this act, the board of trustees shall annually establish rules and regulations for the administration of the funds created by this act and for the transactions of the board's and committee's business. Such rules and regulations shall be consistent with those adopted by the other pension funds within the Division of Pensions and Benefits in order

to permit the most economical and uniform administration of all such retirement systems. The committee shall adopt such regulations as provided in subsection o. of this section.

i. The actuary of the fund shall be selected by the Retirement Systems Actuary Selection Committee established by P.L.1992, c.125. He shall be the technical adviser of the board and the committee on matters regarding the operation of the funds created by the provisions of this act and shall perform such other duties as are required in connection herewith.

j. The Attorney General shall be the legal adviser of the retirement system, except that if the Attorney General determines that a conflict of interest would affect the ability of the Attorney General to represent the board or the committee on a matter affecting the retirement system, the board may select and employ legal counsel to advise and represent the board or the committee on that matter.

k. The Director of the Division of Pensions and Benefits of the State Department of the Treasury shall appoint a qualified member of the division who shall be the secretary of the board.

l. The board of trustees shall keep a record of all of its proceedings which shall be open to public inspection. The retirement system shall publish annually a report showing the fiscal transactions of the retirement system for the preceding year, the amount of the accumulated cash and securities of the system and the last balance sheet showing the financial condition of the system by means of an actuarial valuation of the assets and liabilities of the retirement system.

m. The State Treasurer shall designate a medical board after consultation with the Director of the Division of Pensions and Benefits, subject to veto by the board of trustees for valid reason. It shall be composed of three physicians. The medical board shall pass on all medical examinations required under the provisions of this act, and shall report in writing to the retirement system its conclusions and recommendations upon all matters referred to it.

n. (Deleted by amendment, P.L.1987, c.330).

o. There is established a committee to be composed of eight members, four of whom shall be appointed by the Governor as representatives of the public employer whose employees are enrolled in the retirement system, three of whom shall be appointed by the head of the State Troopers Fraternal Association, and one of whom shall be appointed by the head of the union representing the greatest number of members of the retirement system who are supervisory officers having union membership. The members of the committee shall not be appointed until the system attains the target funded ratio.

The members of the committee shall serve for a term of three years and until a successor is appointed and qualified. Of the initial appointments by the Governor, two members shall serve for two years and until a successor is appointed and qualified, and one shall serve for one year and until a successor is appointed and qualified. Of the initial appointments by the State Troopers Fraternal Association, one member shall serve for two years and until a successor is appointed and qualified, and one shall serve for one year and until a successor is appointed and qualified.

The members of the committee shall select a chairperson from among the members, who shall serve for a term of one year, with no member serving more than one term until all the members of the committee have served a term in a manner alternating among the employer representatives and employee representatives, unless the committee determines otherwise with regard to this process.

The provisions of subsections c. through g., inclusive, of this section shall apply to the committee and its members, as appropriate. The committee shall keep a record of all of its proceedings which shall be open to public inspection.

Upon the convening of any meeting of the committee, the members shall consider a motion to assume the authority provided in this subsection and shall proceed only if a majority of the members of the committee vote in the affirmative on that motion.

The committee may contract with such actuaries or consultants, or both, in accordance with the provisions of P.L.1954, c.48 (C.52:34-6 et seq.), as the committee may deem necessary to perform its duties, when the system has attained the target funded ratio.

When the retirement system has attained the target funded ratio as defined in section 27 of P.L.2011, c.78 (C.43:3C-16), the committee shall have the discretionary authority for the system to (1) modify the: member contribution rate; formula for calculation of final compensation or final salary; age at which a member may be eligible for and the benefits for service or special retirement; and benefits provided for disability retirement; and (2) activate the application of the "Pension Adjustment Act," P.L.1958, c.143 (C.43:3B-1 et seq.) for retirees for the period that the system is at or above the target funded ratio and modify the basis for the calculation of the adjustment and set the duration and extent of the activation. The committee shall give priority consideration to subparagraph (2) of this paragraph. The committee shall not have the authority to change the years of creditable service required for vesting.

The committee may consider a matter described above and render a decision notwithstanding that the provisions of the statutory law may set forth a specific requirement on that matter.

The committee may consider a matter described above and render a decision notwithstanding that the provisions of the statutory law do not set forth a specific requirement on the considered aspect of that matter or address that matter at all.

The members of the committee shall have the same duty and responsibility to the retirement system as do the members of the board of trustees. No decision of the committee shall be implemented if the direct or indirect result of the decision will be that the system's funded ratio falls below the target funded ratio in any valuation period during the 30 years following the implementation of the decision. The actuary of the fund shall make a determination of the result in that regard and submit that determination in a written report to the committee and the board prior to the implementation of the decision.

If any matter before the committee receives at least five votes in the affirmative, the board of trustees shall approve and implement the committee's decision.

If any matter regarding benefits before the committee receives four votes in the affirmative and four votes in the negative or the committee otherwise reaches an impasse on a decision, the provisions of section 33 of P.L.2011, c.78 (C.43:3C-17) shall be followed.

A final action of the committee shall be made by the adoption of a regulation that shall identify the modifications to the system by reference to statutory section. The regulations shall also specify the effective date of the modification and the system members, including beneficiaries and retirees, to whom the modification applies. Regulations of the committee are considered to be part of the plan document for the system. A regulation adopted by the committee may be modified by regulation in order to comply with the requirements of this section.

p. No member of the board, committee, employee of the board, or employee of the Division of Pensions and Benefits in the Department of the Treasury shall accept from any person, whether directly or indirectly and whether by himself or through his spouse or any member of his family, or through any partner or associate, any gift, favor, service, employment or offer of employment, or any other thing of value, including contributions to the campaign of a member or employee as a candidate for elective public office, which he knows or has reason to believe is offered to him with intent to influence him in the performance of his public duties and responsibilities. As used in this subsection, "person" means an (1) individual or business entity, or officer or employee of such an entity, who is seeking, or who holds, or who

held within the prior three years, a contract with the board; (2) an active or retired member, or beneficiary, of the retirement system; or (3) an entity, or officer or employee of such an entity, in which the assets of the retirement system have been invested. A board or committee member or employee violating this prohibition shall be guilty of a crime of the third degree.

2. This act shall take effect immediately.

Approved September 12, 2024.

**SENATE, No. 2810**

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**STATE OF NEW JERSEY**

**221st LEGISLATURE**

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INTRODUCED FEBRUARY 22, 2024

**Sponsored by:**

**Senator PATRICK J. DIEGNAN, JR.**

**District 18 (Middlesex)**

**Assemblyman WAYNE P. DEANGELO**

**District 14 (Mercer and Middlesex)**

**Assemblyman ROBERT J. KARABINCHAK**

**District 18 (Middlesex)**

**Assemblywoman ROSAURA "ROSY" BAGOLIE**

**District 27 (Essex and Passaic)**

**SYNOPSIS**

Changes membership of board of trustees of SPRS to remove requirement that two members be private citizens.

**CURRENT VERSION OF TEXT**

As introduced.



**(Sponsorship Updated As Of: 6/28/2024)**

S2810 DIEGNAN

2

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2 State Police Retirement System and amending P.L.1965, c.89.

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5 of New Jersey:

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7 1. Section 30 of P.L.1965, c.89 (C.53:5A-30) is amended to  
8 read as follows:

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10 et seq.), the general responsibility for the proper operation of the  
11 retirement system is hereby vested in the board of trustees, and, as  
12 specified, the committee established pursuant to subsection o. of  
13 this section.

14 b. The board shall consist of five trustees as follows:

15 (1) Two active or retired members of the system who shall be  
16 appointed by the Superintendent of State Police, who shall serve at  
17 the pleasure of the superintendent and until their successors are  
18 appointed and one of whom shall be or shall have been a  
19 commissioned officer of the Division of State Police.

20 (2) Two members to be appointed by the Governor, with the  
21 advice and consent of the Senate, who shall serve for a term of  
22 office of three years and until their successors are appointed and  
23 who **[shall]** may be private citizens of the State of New Jersey  
24 **[who are neither an officer thereof nor active or retired members of**  
25 **the system]**. Of the two members initially appointed by the  
26 Governor pursuant to P.L.1992, c.125 (C.43:4B-1 et al.), one shall  
27 be appointed for a term of two years and one for a term of three  
28 years.

29 (3) The State Treasurer ex officio. The Deputy State Treasurer,  
30 when designated for that purpose by the State Treasurer, may sit as  
31 a member of the board of trustees and when so sitting shall have all  
32 the powers and shall perform all the duties vested by this act in the  
33 State Treasurer.

34 c. Each trustee shall, after his appointment, take an oath of  
35 office that, so far as it devolves upon him, he will diligently and  
36 honestly fulfill his duties as a board member, and that he will not  
37 knowingly violate or permit to be violated any of the provisions of  
38 the law applicable to the retirement system. Such oath shall be  
39 subscribed by the member taking it, and certified by the official  
40 before whom it is taken, and immediately filed in the office of the  
41 Secretary of State.

42 d. If a vacancy occurs in the office of a trustee, the vacancy  
43 shall be filled in the same manner as the office was previously  
44 filled.

**EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.**

**Matter underlined thus is new matter.**

**S2810 DIEGNAN**

1 e. The trustees shall serve without compensation, but they shall  
2 be reimbursed by the State for all necessary expenses that they may  
3 incur through service on the board. No employee member shall  
4 suffer loss of salary through the serving on the board.

5 f. Except as otherwise herein provided, no member of the  
6 board of trustees shall have any direct interest in the gains or profits  
7 of any investments of the retirement system; nor shall any member  
8 of the board of trustees directly or indirectly, for himself or as an  
9 agent in any manner use the moneys of the retirement system,  
10 except to make such current and necessary payments as are  
11 authorized by the board of trustees; nor shall any member of the  
12 board of trustees become an endorser or surety, or in any manner an  
13 obligor for moneys loaned to or borrowed from the retirement  
14 system.

15 g. Each trustee shall be entitled to one vote in the board. A  
16 majority vote of all trustees shall be necessary for any decision by  
17 the trustees at any meeting of said board.

18 h. Subject to the limitations of this act, the board of trustees  
19 shall annually establish rules and regulations for the administration  
20 of the funds created by this act and for the transactions of the  
21 board's and committee's business. Such rules and regulations shall  
22 be consistent with those adopted by the other pension funds within  
23 the Division of Pensions and Benefits in order to permit the most  
24 economical and uniform administration of all such retirement  
25 systems. The committee shall adopt such regulations as provided in  
26 subsection o. of this section.

27 i. The actuary of the fund shall be selected by the Retirement  
28 Systems Actuary Selection Committee established by P.L.1992,  
29 c.125. He shall be the technical adviser of the board and the  
30 committee on matters regarding the operation of the funds created  
31 by the provisions of this act and shall perform such other duties as  
32 are required in connection herewith.

33 j. The Attorney General shall be the legal adviser of the  
34 retirement system, except that if the Attorney General determines  
35 that a conflict of interest would affect the ability of the Attorney  
36 General to represent the board or the committee on a matter  
37 affecting the retirement system, the board may select and employ  
38 legal counsel to advise and represent the board or the committee on  
39 that matter.

40 k. The Director of the Division of Pensions and Benefits of the  
41 State Department of the Treasury shall appoint a qualified member  
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46 transactions of the retirement system for the preceding year, the  
47 amount of the accumulated cash and securities of the system and the  
48 last balance sheet showing the financial condition of the system by

S2810 DIEGNAN

1 means of an actuarial valuation of the assets and liabilities of the  
2 retirement system.

3 m. The State Treasurer shall designate a medical board after  
4 consultation with the Director of the Division of Pensions and  
5 Benefits, subject to veto by the board of trustees for valid reason. It  
6 shall be composed of three physicians. The medical board shall  
7 pass on all medical examinations required under the provisions of  
8 this act, and shall report in writing to the retirement system its  
9 conclusions and recommendations upon all matters referred to it.

10 n. (Deleted by amendment, P.L.1987, c.330).

11 o. There is established a committee to be composed of eight  
12 members, four of whom shall be appointed by the Governor as  
13 representatives of the public employer whose employees are  
14 enrolled in the retirement system, three of whom shall be appointed  
15 by the head of the State Troopers Fraternal Association, and one of  
16 whom shall be appointed by the head of the union representing the  
17 greatest number of members of the retirement system who are  
18 supervisory officers having union membership. The members of  
19 the committee shall not be appointed until the system attains the  
20 target funded ratio.

21 The members of the committee shall serve for a term of three  
22 years and until a successor is appointed and qualified. Of the initial  
23 appointments by the Governor, two members shall serve for two  
24 years and until a successor is appointed and qualified, and one shall  
25 serve for one year and until a successor is appointed and qualified.  
26 Of the initial appointments by the State Troopers Fraternal  
27 Association, one member shall serve for two years and until a  
28 successor is appointed and qualified, and one shall serve for one  
29 year and until a successor is appointed and qualified.

30 The members of the committee shall select a chairperson from  
31 among the members, who shall serve for a term of one year, with no  
32 member serving more than one term until all the members of the  
33 committee have served a term in a manner alternating among the  
34 employer representatives and employee representatives, unless the  
35 committee determines otherwise with regard to this process.

36 The provisions of subsections c. through g., inclusive, of this  
37 section shall apply to the committee and its members, as  
38 appropriate. The committee shall keep a record of all of its  
39 proceedings which shall be open to public inspection.

40 Upon the convening of any meeting of the committee, the  
41 members shall consider a motion to assume the authority provided  
42 in this subsection and shall proceed only if a majority of the  
43 members of the committee vote in the affirmative on that motion.

44 The committee may contract with such actuaries or consultants,  
45 or both, in accordance with the provisions of P.L.1954, c.48  
46 (C.52:34-6 et seq.), as the committee may deem necessary to  
47 perform its duties, when the system has attained the target funded  
48 ratio.

**S2810 DIEGNAN**

1       When the retirement system has attained the target funded ratio  
2 as defined in section 27 of P.L.2011, c.78 (C.43:3C-16), the  
3 committee shall have the discretionary authority for the system to  
4 (1) modify the: member contribution rate; formula for calculation of  
5 final compensation or final salary; age at which a member may be  
6 eligible for and the benefits for service or special retirement; and  
7 benefits provided for disability retirement; and (2) activate the  
8 application of the "Pension Adjustment Act," P.L.1958, c.143  
9 (C.43:3B-1 et seq.) for retirees for the period that the system is at or  
10 above the target funded ratio and modify the basis for the  
11 calculation of the adjustment and set the duration and extent of the  
12 activation. The committee shall give priority consideration to  
13 subparagraph (2) of this paragraph. The committee shall not have  
14 the authority to change the years of creditable service required for  
15 vesting.

16       The committee may consider a matter described above and  
17 render a decision notwithstanding that the provisions of the  
18 statutory law may set forth a specific requirement on that matter.

19       The committee may consider a matter described above and  
20 render a decision notwithstanding that the provisions of the  
21 statutory law do not set forth a specific requirement on the  
22 considered aspect of that matter or address that matter at all.

23       The members of the committee shall have the same duty and  
24 responsibility to the retirement system as do the members of the  
25 board of trustees. No decision of the committee shall be  
26 implemented if the direct or indirect result of the decision will be  
27 that the system's funded ratio falls below the target funded ratio in  
28 any valuation period during the 30 years following the  
29 implementation of the decision. The actuary of the fund shall make  
30 a determination of the result in that regard and submit that  
31 determination in a written report to the committee and the board  
32 prior to the implementation of the decision.

33       If any matter before the committee receives at least five votes in  
34 the affirmative, the board of trustees shall approve and implement  
35 the committee's decision.

36       If any matter regarding benefits before the committee receives  
37 four votes in the affirmative and four votes in the negative or the  
38 committee otherwise reaches an impasse on a decision, the  
39 provisions of section 33 of P.L.2011, c.78 (C.43:3C-17) shall be  
40 followed.

41       A final action of the committee shall be made by the adoption of  
42 a regulation that shall identify the modifications to the system by  
43 reference to statutory section. The regulations shall also specify the  
44 effective date of the modification and the system members,  
45 including beneficiaries and retirees, to whom the modification  
46 applies. Regulations of the committee are considered to be part of  
47 the plan document for the system. A regulation adopted by the

1 committee may be modified by regulation in order to comply with  
2 the requirements of this section.

3 p. No member of the board, committee, employee of the board,  
4 or employee of the Division of Pensions and Benefits in the  
5 Department of the Treasury shall accept from any person, whether  
6 directly or indirectly and whether by himself or through his spouse  
7 or any member of his family, or through any partner or associate,  
8 any gift, favor, service, employment or offer of employment, or any  
9 other thing of value, including contributions to the campaign of a  
10 member or employee as a candidate for elective public office,  
11 which he knows or has reason to believe is offered to him with  
12 intent to influence him in the performance of his public duties and  
13 responsibilities. As used in this subsection, "person" means an (1)  
14 individual or business entity, or officer or employee of such an  
15 entity, who is seeking, or who holds, or who held within the prior  
16 three years, a contract with the board; (2) an active or retired  
17 member, or beneficiary, of the retirement system; or (3) an entity,  
18 or officer or employee of such an entity, in which the assets of the  
19 retirement system have been invested. A board or committee  
20 member or employee violating this prohibition shall be guilty of a  
21 crime of the third degree.

22 (cf: P.L.2011, c.78, s.5)

23

24 2. This act shall take effect immediately.

25

26

27

#### STATEMENT

28

29 This bill changes the membership requirements for the board of  
30 trustees of the State Police Retirement System (SPRS). Under the  
31 bill, two members appointed by the Governor will no longer be  
32 required to be private citizens who are neither an active nor retired  
33 member of the system.

34 The SPRS board of trustees currently consists of two active or  
35 retired members of SPRS, two private citizens appointed by the  
36 Governor, and the State Treasurer. The board of trustees is  
37 responsible for the operations of the SPRS in accordance with  
38 current law and administrative regulations.

ASSEMBLY STATE AND LOCAL GOVERNMENT  
COMMITTEE

STATEMENT TO

**SENATE, No. 2810**

**STATE OF NEW JERSEY**

DATED: JUNE 24, 2024

The Assembly State and Local Government Committee reports favorably Senate Bill No. 2810.

This bill changes the membership requirements for the board of trustees of the State Police Retirement System (SPRS). Under the bill, two members appointed by the Governor will no longer be required to be private citizens who are neither an active nor retired member of the system.

The SPRS board of trustees currently consists of two active or retired members of SPRS, two private citizens appointed by the Governor, and the State Treasurer. The board of trustees is responsible for the operations of the SPRS in accordance with current law and administrative regulations.

As reported by the committee, Senate Bill No. 2810 is identical to Assembly Bill No. 3779, which was also reported by the committee on this date.

SENATE STATE GOVERNMENT, WAGERING, TOURISM &  
HISTORIC PRESERVATION COMMITTEE

STATEMENT TO

**SENATE, No. 2810**

**STATE OF NEW JERSEY**

DATED: MARCH 18, 2024

The Senate State Government, Wagering, Tourism & Historic Preservation Committee reports favorably Senate Bill No. 2810.

This bill changes the membership requirements for the board of trustees of the State Police Retirement System (SPRS). Under the bill, two members appointed by the Governor will no longer be required to be private citizens who are neither an active nor retired member of the system.

The SPRS board of trustees currently consists of two active or retired members of SPRS, two private citizens appointed by the Governor, and the State Treasurer. The board of trustees is responsible for the operations of the SPRS in accordance with current law and administrative regulations.

**ASSEMBLY, No. 3779**

**STATE OF NEW JERSEY**  
**221st LEGISLATURE**

INTRODUCED FEBRUARY 24, 2024

**Sponsored by:**

**Assemblyman WAYNE P. DEANGELO**

**District 14 (Mercer and Middlesex)**

**Assemblyman ROBERT J. KARABINCHAK**

**District 18 (Middlesex)**

**Assemblywoman ROSAURA "ROSY" BAGOLIE**

**District 27 (Essex and Passaic)**

**SYNOPSIS**

Changes membership of board of trustees of SPRS to remove requirement that two members be private citizens.

**CURRENT VERSION OF TEXT**

As introduced.



**(Sponsorship Updated As Of: 5/10/2024)**

1 AN ACT concerning the membership of the board of trustees of the  
2 State Police Retirement System and amending P.L.1965, c. 89

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State  
5 of New Jersey:

6

7 1. Section 30 of P.L.1965, c.89 (C.53:5A-30) is amended to  
8 read as follows:

9 30. a. Subject to the provisions of P.L.1955, c.70 (C.52:18A-95  
10 et seq.), the general responsibility for the proper operation of the  
11 retirement system is hereby vested in the board of trustees, and, as  
12 specified, the committee established pursuant to subsection o. of  
13 this section.

14 b. The board shall consist of five trustees as follows:

15 (1) Two active or retired members of the system who shall be  
16 appointed by the Superintendent of State Police, who shall serve at  
17 the pleasure of the superintendent and until their successors are  
18 appointed and one of whom shall be or shall have been a  
19 commissioned officer of the Division of State Police.

20 (2) Two members to be appointed by the Governor, with the  
21 advice and consent of the Senate, who shall serve for a term of  
22 office of three years and until their successors are appointed and  
23 who **[shall]** may be private citizens of the State of New Jersey  
24 **[who are neither an officer thereof nor active or retired members of**  
25 **the system]**. Of the two members initially appointed by the  
26 Governor pursuant to P.L.1992, c.125 (C.43:4B-1 et al.), one shall  
27 be appointed for a term of two years and one for a term of three  
28 years.

29 (3) The State Treasurer ex officio. The Deputy State Treasurer,  
30 when designated for that purpose by the State Treasurer, may sit as  
31 a member of the board of trustees and when so sitting shall have all  
32 the powers and shall perform all the duties vested by this act in the  
33 State Treasurer.

34 c. Each trustee shall, after his appointment, take an oath of  
35 office that, so far as it devolves upon him, he will diligently and  
36 honestly fulfill his duties as a board member, and that he will not  
37 knowingly violate or permit to be violated any of the provisions of  
38 the law applicable to the retirement system. Such oath shall be  
39 subscribed by the member taking it, and certified by the official  
40 before whom it is taken, and immediately filed in the office of the  
41 Secretary of State.

42 d. If a vacancy occurs in the office of a trustee, the vacancy  
43 shall be filled in the same manner as the office was previously  
44 filled.

**EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.**

**Matter underlined thus is new matter.**

- 1 e. The trustees shall serve without compensation, but they shall  
2 be reimbursed by the State for all necessary expenses that they may  
3 incur through service on the board. No employee member shall  
4 suffer loss of salary through the serving on the board.
- 5 f. Except as otherwise herein provided, no member of the  
6 board of trustees shall have any direct interest in the gains or profits  
7 of any investments of the retirement system; nor shall any member  
8 of the board of trustees directly or indirectly, for himself or as an  
9 agent in any manner use the moneys of the retirement system,  
10 except to make such current and necessary payments as are  
11 authorized by the board of trustees; nor shall any member of the  
12 board of trustees become an endorser or surety, or in any manner an  
13 obligor for moneys loaned to or borrowed from the retirement  
14 system.
- 15 g. Each trustee shall be entitled to one vote in the board. A  
16 majority vote of all trustees shall be necessary for any decision by  
17 the trustees at any meeting of said board.
- 18 h. Subject to the limitations of this act, the board of trustees  
19 shall annually establish rules and regulations for the administration  
20 of the funds created by this act and for the transactions of the  
21 board's and committee's business. Such rules and regulations shall  
22 be consistent with those adopted by the other pension funds within  
23 the Division of Pensions and Benefits in order to permit the most  
24 economical and uniform administration of all such retirement  
25 systems. The committee shall adopt such regulations as provided in  
26 subsection o. of this section.
- 27 i. The actuary of the fund shall be selected by the Retirement  
28 Systems Actuary Selection Committee established by P.L.1992,  
29 c.125. He shall be the technical adviser of the board and the  
30 committee on matters regarding the operation of the funds created  
31 by the provisions of this act and shall perform such other duties as  
32 are required in connection herewith.
- 33 j. The Attorney General shall be the legal adviser of the  
34 retirement system, except that if the Attorney General determines  
35 that a conflict of interest would affect the ability of the Attorney  
36 General to represent the board or the committee on a matter  
37 affecting the retirement system, the board may select and employ  
38 legal counsel to advise and represent the board or the committee on  
39 that matter.
- 40 k. The Director of the Division of Pensions and Benefits of the  
41 State Department of the Treasury shall appoint a qualified member  
42 of the division who shall be the secretary of the board.
- 43 l. The board of trustees shall keep a record of all of its  
44 proceedings which shall be open to public inspection. The  
45 retirement system shall publish annually a report showing the fiscal  
46 transactions of the retirement system for the preceding year, the  
47 amount of the accumulated cash and securities of the system and the  
48 last balance sheet showing the financial condition of the system by

1 means of an actuarial valuation of the assets and liabilities of the  
2 retirement system.

3 m. The State Treasurer shall designate a medical board after  
4 consultation with the Director of the Division of Pensions and  
5 Benefits, subject to veto by the board of trustees for valid reason. It  
6 shall be composed of three physicians. The medical board shall  
7 pass on all medical examinations required under the provisions of  
8 this act, and shall report in writing to the retirement system its  
9 conclusions and recommendations upon all matters referred to it.

10 n. (Deleted by amendment, P.L.1987, c.330).

11 o. There is established a committee to be composed of eight  
12 members, four of whom shall be appointed by the Governor as  
13 representatives of the public employer whose employees are  
14 enrolled in the retirement system, three of whom shall be appointed  
15 by the head of the State Troopers Fraternal Association, and one of  
16 whom shall be appointed by the head of the union representing the  
17 greatest number of members of the retirement system who are  
18 supervisory officers having union membership. The members of  
19 the committee shall not be appointed until the system attains the  
20 target funded ratio.

21 The members of the committee shall serve for a term of three  
22 years and until a successor is appointed and qualified. Of the initial  
23 appointments by the Governor, two members shall serve for two  
24 years and until a successor is appointed and qualified, and one shall  
25 serve for one year and until a successor is appointed and qualified.  
26 Of the initial appointments by the State Troopers Fraternal  
27 Association, one member shall serve for two years and until a  
28 successor is appointed and qualified, and one shall serve for one  
29 year and until a successor is appointed and qualified.

30 The members of the committee shall select a chairperson from  
31 among the members, who shall serve for a term of one year, with no  
32 member serving more than one term until all the members of the  
33 committee have served a term in a manner alternating among the  
34 employer representatives and employee representatives, unless the  
35 committee determines otherwise with regard to this process.

36 The provisions of subsections c. through g., inclusive, of this  
37 section shall apply to the committee and its members, as  
38 appropriate. The committee shall keep a record of all of its  
39 proceedings which shall be open to public inspection.

40 Upon the convening of any meeting of the committee, the  
41 members shall consider a motion to assume the authority provided  
42 in this subsection and shall proceed only if a majority of the  
43 members of the committee vote in the affirmative on that motion.

44 The committee may contract with such actuaries or consultants,  
45 or both, in accordance with the provisions of P.L.1954, c.48  
46 (C.52:34-6 et seq.), as the committee may deem necessary to  
47 perform its duties, when the system has attained the target funded  
48 ratio.

1       When the retirement system has attained the target funded ratio  
2 as defined in section 27 of P.L.2011, c.78 (C.43:3C-16), the  
3 committee shall have the discretionary authority for the system to  
4 (1) modify the: member contribution rate; formula for calculation of  
5 final compensation or final salary; age at which a member may be  
6 eligible for and the benefits for service or special retirement; and  
7 benefits provided for disability retirement; and (2) activate the  
8 application of the "Pension Adjustment Act," P.L.1958, c.143  
9 (C.43:3B-1 et seq.) for retirees for the period that the system is at or  
10 above the target funded ratio and modify the basis for the  
11 calculation of the adjustment and set the duration and extent of the  
12 activation. The committee shall give priority consideration to  
13 subparagraph (2) of this paragraph. The committee shall not have  
14 the authority to change the years of creditable service required for  
15 vesting.

16       The committee may consider a matter described above and  
17 render a decision notwithstanding that the provisions of the  
18 statutory law may set forth a specific requirement on that matter.

19       The committee may consider a matter described above and  
20 render a decision notwithstanding that the provisions of the  
21 statutory law do not set forth a specific requirement on the  
22 considered aspect of that matter or address that matter at all.

23       The members of the committee shall have the same duty and  
24 responsibility to the retirement system as do the members of the  
25 board of trustees. No decision of the committee shall be  
26 implemented if the direct or indirect result of the decision will be  
27 that the system's funded ratio falls below the target funded ratio in  
28 any valuation period during the 30 years following the  
29 implementation of the decision. The actuary of the fund shall make  
30 a determination of the result in that regard and submit that  
31 determination in a written report to the committee and the board  
32 prior to the implementation of the decision.

33       If any matter before the committee receives at least five votes in  
34 the affirmative, the board of trustees shall approve and implement  
35 the committee's decision.

36       If any matter regarding benefits before the committee receives  
37 four votes in the affirmative and four votes in the negative or the  
38 committee otherwise reaches an impasse on a decision, the  
39 provisions of section 33 of P.L.2011, c.78 (C.43:3C-17) shall be  
40 followed.

41       A final action of the committee shall be made by the adoption of  
42 a regulation that shall identify the modifications to the system by  
43 reference to statutory section. The regulations shall also specify the  
44 effective date of the modification and the system members,  
45 including beneficiaries and retirees, to whom the modification  
46 applies. Regulations of the committee are considered to be part of  
47 the plan document for the system. A regulation adopted by the

1 committee may be modified by regulation in order to comply with  
2 the requirements of this section.

3 p. No member of the board, committee, employee of the board,  
4 or employee of the Division of Pensions and Benefits in the  
5 Department of the Treasury shall accept from any person, whether  
6 directly or indirectly and whether by himself or through his spouse  
7 or any member of his family, or through any partner or associate,  
8 any gift, favor, service, employment or offer of employment, or any  
9 other thing of value, including contributions to the campaign of a  
10 member or employee as a candidate for elective public office,  
11 which he knows or has reason to believe is offered to him with  
12 intent to influence him in the performance of his public duties and  
13 responsibilities. As used in this subsection, "person" means an (1)  
14 individual or business entity, or officer or employee of such an  
15 entity, who is seeking, or who holds, or who held within the prior  
16 three years, a contract with the board; (2) an active or retired  
17 member, or beneficiary, of the retirement system; or (3) an entity,  
18 or officer or employee of such an entity, in which the assets of the  
19 retirement system have been invested. A board or committee  
20 member or employee violating this prohibition shall be guilty of a  
21 crime of the third degree.

22 (cf: P.L.2011, c.78, s.5)

23

24 2. This act shall take effect immediately.

25

26

27

#### STATEMENT

28

29 This bill changes the membership requirements for the board of  
30 trustees of the State Police Retirement System (SPRS). Under the  
31 bill, two members appointed by the Governor will no longer be  
32 required to be private citizens who are neither an active nor retired  
33 member of the system.

34 The SPRS board of trustees currently consists of two active or  
35 retired members of SPRS, two private citizens appointed by the  
36 Governor, and the State Treasurer. The board of trustees is  
37 responsible for the operations of the SPRS in accordance with  
38 current law and administrative regulations.

ASSEMBLY STATE AND LOCAL GOVERNMENT  
COMMITTEE

STATEMENT TO

**ASSEMBLY, No. 3779**

**STATE OF NEW JERSEY**

DATED: JUNE 24, 2024

The Assembly State and Local Government Committee reports favorably Assembly Bill No. 3779.

This bill changes the membership requirements for the board of trustees of the State Police Retirement System (SPRS). Under the bill, two members appointed by the Governor will no longer be required to be private citizens who are neither an active nor retired member of the system.

The SPRS board of trustees currently consists of two active or retired members of SPRS, two private citizens appointed by the Governor, and the State Treasurer. The board of trustees is responsible for the operations of the SPRS in accordance with current law and administrative regulations.

As reported by the committee, Assembly Bill No. 3779 is identical to Senate Bill No. 2810, which was also reported by the committee on this date.

# Governor Murphy Takes Action on Legislation

09/12/2024

**TRENTON** – Today, Governor Murphy signed the following bills into law:

**S-721/A-2812 (Steinhardt, Sarlo/Greenwald, Swain, Egan)** - Exempts sales of investment metal bullion and investment coins from sales and use tax

**S-741/A-2608 (Diegnan/Karabinchak)** - Authorizes State Treasurer to sell as surplus certain real property and improvements in City of Jersey City in Hudson County

**SCS for S-2188/ACS for A-1970 (Ruiz, Greenstein/Speight, Karabinchak, Verrelli)** – Requires DEP, DOH, owners or operators of certain public community water systems, and owners or operators of certain buildings or facilities to take certain actions to prevent and control cases of Legionnaires' disease

**S-2311/A-1128 (Singleton, Singer/DiMaio, Matsikoudis)** - Requires criminal history background check for individuals seeking licensure issued by boards regulating certain health care professions

**S-2435/A-3537 (Greenstein, Mukherji/Stanley, McCoy, Murphy)** - Revises certain requirements concerning eligibility for reimbursement from "Emergency Medical Technician Training Fund"

**S-2607/A-3872 (Ruiz, McKnight/Pintor Marin, Calabrese, Speight)** - Requires private bus operators to provide notice and hold public meetings for certain service changes

**S-2810/A-3779 (Diegnan/DeAngelo, Karabinchak, Bagolie)** - Changes membership of board of trustees of SPRS to remove requirement that two members be private citizens

**S-3097/A-4226 (Pou, Sarlo/Wimberly, Sumter)** - Modifies requirements for certain projects under Economic Redevelopment and Growth Grant program

**S-3134/A-4192 (Diegnan, Moriarty/Calabrese, Carter)** - Requires MVC to take certain action concerning commercial driver licenses and commercial learner's permits

**S-3235/A-4461 (Ruiz, Moriarty/Conaway, Miller, Sampson)** – Regulates production and sale of certain intoxicating hemp products

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**S-3368/A-4623 (Ruiz, McKnight/Calabrese, Stanley, Reynolds-Jackson)** - Concerns law protecting residential tenants from lead-based paint hazards

**S-3407/A-4540 (Lagana/Verrelli)** - Requires payment of prevailing wage for projects financed through commercial property assessed clean energy program

**A-2610/S-3203 (Karabinchak, Calabrese, Sauickie/Gopal)** - Extends annual horse racing purse subsidies through State fiscal year 2029

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**A-2890/S-3231 (Verrelli, Reynolds-Jackson, Quijano/Cryan)** - Permits temporary appointment of additional members to the Board of Review in the Division of Employment Security

**A-4035/S-2809 (Dunn, Speight/Bucco, Pennacchio)** - Requires State to sell as surplus property certain land and improvements in Morris County known as Central Park School

**A-4533/S-3421 (Coughlin, Wimberly, Speight/Zwicker, Johnson)** - Revises certain sections of law concerning financing mechanisms for school facilities projects of regular operating districts

**A-4534/S-3439 (Coughlin, Wimberly, Schnall/Vitale, Mukherji)** - Revises definition of qualified assistance fund expenses under UEZ program to include costs of transportation infrastructure projects and related debt service

Governor Murphy conditionally vetoed the following bills:

**S-2864/A-4061 (Lagana/Verrelli, Swain, Venezia) – CONDITIONAL** - Establishes working hours for certain minors employed as professional athletes

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**S-3455/A-4597 (Sarlo, Burzichelli/Calabrese, Moen, Stanley) – CONDITIONAL** - Provides for automatic renewal of off-track wagering licenses

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**A-2180/S-3000 (Moen, Wimberly, Murphy/Beach, Polistina) – CONDITIONAL** - Permits certain persons to operate Type S school buses

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**A-2294/S-1443 (Lopez, Freiman, Tully/Singleton, Johnson) – CONDITIONAL** - Establishes mortgage payment relief and foreclosure protection for certain homeowners impacted by the remnants of Hurricane Ida

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**A-2607/S-360 (Karabinchak, Calabrese, Inganamort/Diegnan, Mukherji) – CONDITIONAL** - Authorizes taxicabs, limousines, and transportation network companies to provide paratransit services for two-year period

[Copy of Statement](#)