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LEGISLATIVE FISCAL ESTIMATE: Yes

S4553

INTRODUCED BILL: (Includes sponsor(s) statement)	Yes
REPRINT(S):	No
TECHNICAL REVIEW OF BILL:	No
COMMITTEE STATEMENT:	ASSEMBLY: No
	SENATE: Yes Budget & Appropriations

(Audio archived recordings of the committee meetings, corresponding to the date of the committee statement, ***may possibly*** be found at www.njleg.state.nj.us)

FLOOR AMENDMENT STATEMENT:	No
LEGISLATIVE FISCAL ESTIMATE:	Yes
VETO MESSAGE:	No
GOVERNOR'S PRESS RELEASE ON SIGNING:	Yes
LEGISLATOR STATEMENT:	No

FOLLOWING WERE PRINTED:

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REPORTS:	No
HEARINGS:	No
NEWSPAPER ARTICLES:	No

CL/MMcB

5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*

b. The granting of this temporary deed of easement authorized by subsection a. of this section shall be executed in accordance with the terms and condition approved by the State House Commission.

24
25 STATEMENT

39 The easement was approved by the State House Commission at
40 their meeting on November 20, 2023.

1 _____
2
3 Authorizes State Treasurer to grant temporary deed of easement
4 in Borough of Sea Girt in Monmouth County.

CHAPTER 116

AN ACT authorizing the State Treasurer to grant a temporary deed of easement for certain real property owned by the State in the Borough of Sea Girt in Monmouth County.

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

1. a. The Department of the Treasury, on behalf of the Department of Military and Veterans' Affairs, is authorized to grant a temporary deed of easement of 0.5175± acres of land, located at Block 106, Lot 1 of the tax map of the Borough of Sea Girt, Monmouth County, also known as the Sea Girt National Training Center. This temporary deed of easement shall be for a term of 30 years granted to Confluence Networks LLC, for the use of an existing underground telecom infrastructure for the installation of a new submarine cable system, for a one-time fee of \$1,120,230 based on the appraised value.

b. The granting of this temporary deed of easement authorized by subsection a. of this section shall be executed in accordance with the terms and condition approved by the State House Commission.

2. This act shall take effect immediately.

Approved July 23, 2025.

ASSEMBLY, No. 4178

STATE OF NEW JERSEY

221st LEGISLATURE

INTRODUCED APRIL 15, 2024

Sponsored by:

Assemblywoman LISA SWAIN

District 38 (Bergen)

Senator PAUL A. SARLO

District 36 (Bergen and Passaic)

SYNOPSIS

Authorizes State Treasurer to grant temporary deed of easement in Borough of Sea Girt in Monmouth County.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 6/30/2025)

5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*

b. The granting of this temporary deed of easement authorized by subsection a. of this section shall be executed in accordance with the terms and condition approved by the State House Commission.

25 STATEMENT

39 The easement was approved by the State House Commission at
40 their meeting on November 20, 2023.

ASSEMBLY STATE AND LOCAL GOVERNMENT
COMMITTEE

STATEMENT TO

ASSEMBLY, No. 4178

STATE OF NEW JERSEY

DATED: MAY 16, 2024

The Assembly State and Local Government Committee reports favorably Assembly Bill No. 4178.

This bill authorizes the State Treasurer to grant a temporary deed of easement for certain real property owned by the State within the Sea Girt National Training Center in the Borough of Sea Girt, Monmouth County.

Under the bill, the State will grant a temporary deed of easement of 0.5175± acres to Confluence Networks LLC for the use of an existing underground telecom infrastructure for the installation of a new submarine cable system. The temporary deed of easement will be for a term of 30 years for a one-time fee of \$1,120,230, which represents the appraised value.

The State House Commission will set the terms and conditions of the temporary deed of easement.

The easement was approved by the State House Commission at their meeting on November 20, 2023.

ASSEMBLY APPROPRIATIONS COMMITTEE

STATEMENT TO

ASSEMBLY, No. 4178

STATE OF NEW JERSEY

DATED: MAY 15, 2025

The Assembly Appropriations Committee reports favorably Assembly Bill No. 4178.

As reported, this bill authorizes the State Treasurer to grant a temporary deed of easement for certain real property owned by the State within the Sea Girt National Training Center in the Borough of Sea Girt, Monmouth County.

Under the bill, the State will grant a temporary deed of easement of 0.5175± acres to Confluence Networks LLC for the use of an existing underground telecom infrastructure for the installation of a new submarine cable system. The temporary deed of easement will be for a term of 30 years for a one-time fee of \$1,120,230, which represents the appraised value.

The State House Commission will set the terms and conditions of the temporary deed of easement.

The easement was approved by the State House Commission at their meeting on November 20, 2023.

FISCAL IMPACT:

The Office of Legislative Services (OLS) concludes that this bill will result in a one-time revenue increase to the State Debt Defeasance and Prevention Fund of \$1,120,230 for the deed of easement granted to Confluence Networks LLC for a term of 30 years for the use of existing underground telecommunications infrastructure for the installation of a new submarine cable system.

SENATE BUDGET AND APPROPRIATIONS COMMITTEE

STATEMENT TO

ASSEMBLY, No. 4178

STATE OF NEW JERSEY

DATED: JUNE 9, 2025

The Senate Budget and Appropriations Committee reports favorably Assembly Bill No. 4178.

As reported, this bill authorizes the State Treasurer to grant a temporary deed of easement for certain real property owned by the State within the Sea Girt National Training Center in the Borough of Sea Girt, Monmouth County.

Under the bill, the State will grant a temporary deed of easement of 0.5175± acres to Confluence Networks LLC for the use of an existing underground telecom infrastructure for the installation of a new submarine cable system. The temporary deed of easement will be for a term of 30 years for a one-time fee of \$1,120,230, which represents the appraised value.

The State House Commission will set the terms and conditions of the temporary deed of easement. The easement was approved by the State House Commission at their meeting on November 20, 2023.

As reported by the committee, Assembly Bill No. 4178 is identical to Senate Bill No. 4553, which was also reported by the committee on this date.

FISCAL IMPACT:

The Office of Legislative Services (OLS) concludes that this bill will result in a one-time revenue increase to the State Debt Defeasance and Prevention Fund of \$1,120,230 for the deed of easement granted to Confluence Networks LLC for a term of 30 years for the use of existing underground telecommunications infrastructure for the installation of a new submarine cable system.

LEGISLATIVE FISCAL ESTIMATE

ASSEMBLY, No. 4178

STATE OF NEW JERSEY

221st LEGISLATURE

DATED: MAY 16, 2025

SUMMARY

Synopsis: Authorizes State Treasurer to grant temporary deed of easement in Borough of Sea Girt in Monmouth County.

Type of Impact: One-time State revenue increase.

Agencies Affected: Department of the Treasury.

Office of Legislative Services Estimate

Fiscal Impact	
One-Time State Revenue Increase	\$1,120,230

- The Office of Legislative Services (OLS) concludes that this bill will result in a one-time revenue increase to the State Debt Defeasance and Prevention Fund of \$1,120,230 for the deed of easement granted to Confluence Networks LLC for a term of 30 years for the use of existing underground telecommunications infrastructure for the installation of a new submarine cable system.

BILL DESCRIPTION

This bill authorizes the Department of the Treasury to grant a deed of easement for certain real property owned by the State within the Sea Girt National Training Center in the Borough of Sea Girt in Monmouth County.

The deed of easement grants Confluence Networks LLC the use of existing underground telecommunications infrastructure for the installation of a new submarine cable system. The deed of easement is for a term of 30 years for a one-time fee of \$1,120,230 paid by the company to the State pursuant to the terms and conditions approved by the State House Commission.

FISCAL ANALYSIS

EXECUTIVE BRANCH

None received.

OFFICE OF LEGISLATIVE SERVICES

The OLS concludes that this bill will result in a one-time revenue increase to the State Debt Defeasance and Prevention Fund of \$1,120,230 for the deed of easement granted to Confluence Networks LLC for a term of 30 years for the use of existing underground telecommunications infrastructure for the installation of a new submarine cable system.

Under current law, any revenues generated from State property sales or leases are to be deposited into the Debt Defeasance and Prevention Fund unless otherwise stated in the bill

Section: State Government

*Analyst: Camryn Mathews
Assistant Fiscal Analyst*

*Approved: Thomas Koenig
Legislative Budget and Finance Officer*

This legislative fiscal estimate has been produced by the Office of Legislative Services due to the failure of the Executive Branch to respond to our request for a fiscal note.

This fiscal estimate has been prepared pursuant to P.L.1980, c.67 (C.52:13B-6 et seq.).

SENATE, No. 4553

STATE OF NEW JERSEY

221st LEGISLATURE

INTRODUCED JUNE 2, 2025

Sponsored by:
Senator PAUL A. SARLO
District 36 (Bergen and Passaic)

SYNOPSIS

Authorizes State Treasurer to grant temporary deed of easement in Borough of Sea Girt in Monmouth County.

CURRENT VERSION OF TEXT

As introduced.



5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*

b. The granting of this temporary deed of easement authorized by subsection a. of this section shall be executed in accordance with the terms and condition approved by the State House Commission.

25 STATEMENT

39 The easement was approved by the State House Commission at
40 their meeting on November 20, 2023.

SENATE BUDGET AND APPROPRIATIONS COMMITTEE

STATEMENT TO

SENATE, No. 4553

STATE OF NEW JERSEY

DATED: JUNE 9, 2025

The Senate Budget and Appropriations Committee reports favorably Senate Bill No. 4553.

As reported, this bill authorizes the State Treasurer to grant a temporary deed of easement for certain real property owned by the State within the Sea Girt National Training Center in the Borough of Sea Girt, Monmouth County.

Under the bill, the State will grant a temporary deed of easement of 0.5175± acres to Confluence Networks LLC for the use of an existing underground telecom infrastructure for the installation of a new submarine cable system. The temporary deed of easement will be for a term of 30 years for a one-time fee of \$1,120,230, which represents the appraised value.

The State House Commission will set the terms and conditions of the temporary deed of easement. The easement was approved by the State House Commission at their meeting on November 20, 2023.

As reported by the committee, Senate Bill No. 4553 is identical to Assembly Bill No. 4178, which was also reported by the committee on this date.

FISCAL IMPACT:

The Office of Legislative Services (OLS) concludes that this bill will result in a one-time revenue increase to the State Debt Defeasance and Prevention Fund of \$1,120,230 for the deed of easement granted to Confluence Networks LLC for a term of 30 years for the use of existing underground telecommunications infrastructure for the installation of a new submarine cable system.

LEGISLATIVE FISCAL ESTIMATE
SENATE, No. 4553
STATE OF NEW JERSEY
221st LEGISLATURE

DATED: JUNE 6, 2025

SUMMARY

Synopsis: Authorizes State Treasurer to grant temporary deed of easement in Borough of Sea Girt in Monmouth County.

Type of Impact: One-time State revenue increase.

Agencies Affected: Department of the Treasury.

Office of Legislative Services Estimate

Fiscal Impact	
One-Time State Revenue Increase	\$1,120,230

- The Office of Legislative Services (OLS) concludes that this bill will result in a one-time revenue increase to the State Debt Defeasance and Prevention Fund of \$1,120,230 for the deed of easement granted to Confluence Networks LLC for a term of 30 years for the use of existing underground telecommunications infrastructure for the installation of a new submarine cable system.

BILL DESCRIPTION

This bill authorizes the Department of the Treasury to grant a deed of easement for certain real property owned by the State within the Sea Girt National Training Center in the Borough of Sea Girt in Monmouth County.

The deed of easement grants Confluence Networks LLC the use of existing underground telecommunications infrastructure for the installation of a new submarine cable system. The deed of easement is for a term of 30 years for a one-time fee of \$1,120,230 paid by the company to the State pursuant to the terms and conditions approved by the State House Commission.

FISCAL ANALYSIS

EXECUTIVE BRANCH

None received.

OFFICE OF LEGISLATIVE SERVICES

The OLS concludes that this bill will result in a one-time revenue increase to the State Debt Defeasance and Prevention Fund of \$1,120,230 for the deed of easement granted to Confluence Networks LLC for a term of 30 years for the use of existing underground telecommunications infrastructure for the installation of a new submarine cable system.

Under current law, any revenues generated from State property sales or leases are to be deposited into the Debt Defeasance and Prevention Fund unless otherwise stated in the bill.

Section: State Government

*Analyst: Camryn Mathews
Assistant Fiscal Analyst*

*Approved: Thomas Koenig
Legislative Budget and Finance Officer*

This legislative fiscal estimate has been produced by the Office of Legislative Services due to the failure of the Executive Branch to respond to our request for a fiscal note.

This fiscal estimate has been prepared pursuant to P.L.1980, c.67 (C.52:13B-6 et seq.).

Governor Murphy Takes Action on Legislation

Posted on - 07/23/2025

TRENTON – Today, Governor Murphy signed the following bills into law:

A-4178/S-4553 (Swain/Sarlo) - Authorizes State Treasurer to grant temporary deed of easement in Borough of Sea Girt in Monmouth County

A-5381/S-4402 (Kennedy, Atkins, Venezia, Quijano/Greenstein) - Provides medical documentation requirement for certain members of PERS, PFRS, and SPRS to receive accidental disability retirement allowance for participation in 9/11 World Trade Center rescue, recovery, or cleanup operations; removes filing deadline.