

14A:7-1+2

February 3, 1967

LEGISLATIVE NOTES ON R.S. 14:8-2
(Corporations - Preferred Stock)

L. 1952, Chapter 276 - S255
Introduced March 17 by Mr. Clapp.
Not amended during passage.
Statement on bill:

"The purpose of this amendment is to enable New Jersey corporations, through their certificates of incorporation, to empower their boards of directors to fix the conversion terms of convertible preferred stock upon the issuance of a given series of such stock."

CK/PC

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