

R.S. 48:12-49.1

LEGISLATIVE FACT SHEET

ON

N.J.R.S. 48:12-49.1 (Railroad bridge - Reconstruction cost)  
(1965 Amendment)

LAWS OF 1965

CHAPTER 185

SENATE 224

~~ASSEMBLY~~

INTRODUCED Mar. 15, 1965

BY Stout

STATEMENT

YES

NO

AMENDED DURING PASSAGE

YES

NO

HEARING

VETO

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*Spon.*

## STATEMENT

This bill will reduce from 15% to 5% the railroad share of the expense of reconstructing highway bridges or passages over or under a railroad, when ordered by the Board of Public Utility Commissioners. It makes no change in the county or municipal share of such expense.

The bill will also reduce from 15% to 5% the railroad share of the expense of eliminating grade crossings on State highways.

This legislation will not directly increase State expenditures or require appropriation of State funds because (1) the P. U. C. funds for reconstruction of bridges (and grade crossing eliminations and protective devices) are appropriated in a fixed amount annually pursuant to Revised Statutes 54:39-72, and (2) funds for the annual program of the State Highway Department for the elimination of railroad grade crossings are likewise appropriated in a fixed amount, pursuant to Revised Statutes 48:12-68.