

ASSEMBLY, No. 298

(A supplement to Chapter 152, Laws of 1917.)

STATE OF NEW JERSEY

INTRODUCED FEBRUARY 9, 1926.

By Mr. SIRACUSA.

Referred to Committee on Judiciary.

A SUPPLEMENT to an act entitled "An act concerning municipalities," approved March twenty-seventh, one thousand nine hundred and seventeen.

1 BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

1 1. Section one of Article XIV of the act to which this act is a supplement is
2 hereby supplemented to read as follows:

3 1. The governing body of every municipality shall have power to make, publish,
4 enforce, amend or repeal ordinances for the following purposes:

5 (1-a) To register, regulate and govern the occupation of auctioneers and to
6 regulate public auction sales; to fix the fees of auctioneers; to make such regulations
7 and requirements for said business as it shall deem necessary for protection against
8 fraud at public auction sales including the power to require a bond not exceeding the
9 penal sum of five thousand dollars and proper for the good government, order,
10 protection of persons and property, and for the preservation of the safety and the
11 property of the municipality and its inhabitants, and as may be necessary to carry
12 into effect the powers and duties conferred and imposed by this act or by any law
13 of this State; and to provide penalties for the violation thereof and to have the
14 power to revoke any license for sufficient cause and after a hearing.

1 2. This act shall take effect immediately.

STATEMENT.

The purpose of this act is to prevent fraud and misrepresentation on the part of auctioneers in conducting auction sales. This act is sponsored by reason of the innumeral complaints made by the public of fraud and misrepresentation practiced by auctioneers.