

STATE OF NEW JERSEY

INTRODUCED JULY 14, 1941

By Mr. SHOLL

(Without Reference)

AN ACT relating to taxation, supplementing chapter four of Title 54, and amending section 54:4-52 of the Revised Statutes.

1 BE IT ENACTED *by the Senate and General Assembly of the State of New*
2 *Jersey:*

1 1. The county board of taxation shall add to each assessment list and
2 duplicate a memorandum of the various assessments upon second-class rail-
3 road property and the amount of tax thereon, as certified by the State Tax
4 Commissioner.

1 2. Notwithstanding the taxation of second-class railroad property at a
2 uniform State rate pursuant to law, the valuation of such property in the
3 respective municipalities shall be included in and considered a part of the
4 total amount of valuations of such respective municipalities for all other
5 purposes except the computation of the respective municipal tax rates.

1 3. Section 54:4-52 of the Revised Statutes is amended to read as fol-
2 lows:

3 54:4-52. The county board of taxation shall, on or before March tenth,
4 fill out a table of aggregates copied from the duplicates of the
5 several assessors and the certifications of the State Tax Commissioner
6 relating to second-class railroad property, and enumerating the follow-
7 ing items:

8 (1) The total number of acres and lots assessed;

9 (2) The value of the land assessed;

- 10 (3) The value of the improvements thereon assessed;
- 11 (4) The total value of the land and improvements assessed, exclu-
- 12 sive of second-class railroad property.
- 13 [(5) a. The value of second-class railroad property;]
- 14 (5) [(6)] The value of the personal property assessed;
- 15 (6) [(7)] Deductions allowed, stated in separate columns;
- 16 a. Household goods and other exemptions under the provisions
- 17 of section 54:4-3.16 of this Title;
- 18 b. Deductions for debt, other than mortgage indebtedness;
- 19 c. Property exempted under section 54:4-3.12 of this Title;
- 20 (7) [(8)] The net valuation taxable;
- 21 (8) [(9)] Amounts deducted under the provisions of sections
- 22 54:4-49 and 54:4-53 of this Title or any other similar law (adjustments
- 23 resulting from prior appeals);
- 24 (9) [(10)] Amounts added under any of the laws mentioned in sub-
- 25 division (8) of this section (like adjustments);
- 26 (10) [(11)] Amounts added for equalization under the provisions
- 27 of sections 54:3-17 to 54:3-19 of this Title;
- 28 (11) [(12)] Amounts deducted for equalization under the provi-
- 29 sions of said sections 54:3-17 to 54:3-19 of this Title;
- 30 (12) [(13) Value of personalty of traction, street railway, gas
- 31 and electric companies assessed under chapter thirty-two of this Title
- 32 (§54:32-1 et seq.);] The value of second-class railroad property;
- 33 (13) [(14)] Net valuation on which county, State and State school
- 34 taxes are apportioned;
- 35 (14) [(15)] The number of polls assessed;
- 36 (15) [(16)] The amount of dog taxes assessed;
- 37 (16) [(17)] The property exempt from taxation under the follow-
- 38 ing special classifications:
- 39 a. Public school property;
- 40 b. Other school property;

- 41 c. Public property;
- 42 d. Church and charitable property;
- 43 e. Cemeteries and graveyards;
- 44 f. Motor vehicles exempted under the provisions of section
45 54:4-3.21 of this Title;
- 46 g. Other exemptions not included in foregoing classifications
47 subdivided showing exemptions of real property and exemptions of
48 personal property;
- 49 h. The total amount of exempt property;
- 50 (17) [(18)] State road tax;
- 51 (18) [(19)] State school tax;
- 52 (19) [(20)] Soldiers' bonus bond tax;
- 53 (20) [(21)] County taxes apportioned, exclusive of bank stock
54 taxes;
- 55 (21) [(22)] Local taxes to be raised, exclusive of bank stock taxes,
56 subdivided as follows:
- 57 a. District school tax;
- 58 b. Other local taxes;
- 59 (22) [(23)] Total amount of miscellaneous revenues, including
60 surplus revenue appropriated, for the support of the budget;
- 61 (23) [(24)] District court taxes;
- 62 (24) [(25)] Library tax;
- 63 (25) [(26)] Bank stock taxes due taxing district;
- 64 (26) [(27)] Tax rate for local taxing purposes to be known as
65 general tax rate to apply per one hundred dollars (\$100.00) of valua-
66 tion.

67-68 In addition to the above such other matters may be added, or such
69 [charges] changes in the foregoing items may be made, as may from time to
70 time be directed by the commissioner. The forms for following out tables
71 of aggregates shall be prescribed by the commissioner and sent by him to the
72 county treasurers of the several counties to be by them transmitted to the

73 county board of taxation. Such table of aggregates shall be correctly added
74 by columns and shall be signed by the members of the county board of
75 taxation and shall within three days thereafter be transmitted to the county
76 treasurer who shall file the same and forthwith cause it to be printed in its
77 entirety and shall transmit certified copy of same to the State Comptroller,
78 State Tax Commissioner, the State Auditor, the clerk of the board of free-
79 holders, and the clerk of each municipality in the county.

1 4. This act shall take effect immediately.

STATEMENT

This is a companion bill to Its purpose is to protect
the amount of local ratables from any reduction as a result of the enactment of
the new railroad tax proposals.



ASSEMBLY, No. 549

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