

40:37A-54

LEGISLATIVE HISTORY CHECKLIST

NJSA 40:37A-54 (County improvement authorities--acquire land)

Laws of 1962 Chapter 224

Bill No. A708

Sponsor(s) Crabiel

Date Introduced April 30, 1962

Committee: Assembly -

Senate -

Amended during passage Yes No

Date of passage: Assembly April 30

Senate May 7

Date of approval January 14, 1963

Following statements are attached if available:

Sponsor statement Yes No

Committee Statement: Assembly Yes No

Senate Yes No

Fiscal Note Yes No

Veto message Yes No

Message on signing Yes No

Following were printed:

Reports Yes No

Hearings Yes No

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7 or to fix, establish, charge and collect its facility charges or other moneys and
8 to fulfill the terms of any agreement made with the holders of such bonds or
9 other obligations, so as to in any way impair the rights or remedies of such
10 holders, and will not modify in any way the exemptions from taxation pro-
11 vided for in this act, until the bonds, together with interest thereon, with
12 interest on any unpaid installments of interest, and all costs and expenses in
13 connection with any action or proceeding by or on behalf of such holders, are
14 fully met and discharged or provided for.

1 10. This act shall take effect immediately.

STATEMENT

The purpose of this bill is set forth in detail in section 1 above. It will provide means on a county-wide basis for handling the problems of Federal lands expected shortly to be disposed of as surplus, by permitting public acquisition thereof and orderly development and redevelopment thereof in the public interest by private enterprise or public agencies. The bill accomplishes its end by granting additional powers under appropriate safeguards to county improvement authorities, and by merely amending the county improvement authorities law (P. L. 1960, c. 183) rather than enacting a lengthy additional authority act.