

5:5-117

LEGISLATIVE HISTORY CHECKLIST

NJSA: 5:5-117

(Horse races--  
simulcast--change  
uses for portion  
of parimutual  
pool)

LAWS: 1988

CHAPTER: 27

Bill No: S746

Sponsor(s): Codey

Date Introduced: Pre-filed

Committee: Assembly: Institutions, Health & Welfare

Senate: Independent Authorities

Amended during passage: No

Date of Passage: Assembly: May 9, 1988

Senate: February 22, 1988

Date of Approval: May 31, 1988

Following statements are attached if available:

Sponsor statement: No

Committee Statement: Assembly: Yes

Senate: Yes

Fiscal Note: No

Veto Message: No

Message on signing: Yes

Following were printed:

Reports: No

Hearings: No

D U

Assembly

P.L. 1988, CHAPTER 27, approved May 31, 1988  
1988 Senate No. 746

1 **AN ACT** concerning the use of the parimutuel pool on simulcast  
horse races and amending P.L. 1985, c. 269.

3

**BE IT ENACTED** by the Senate and General Assembly of the  
5 **State of New Jersey:**

7 1. Section 8 of P.L. 1985, c. 269 (C. 5:5-117) is amended to  
read as follows:

9 8. The in-State sending track shall reserve and set aside out  
of the portion of the parimutuel pool to be distributed as purse  
11 money pursuant to section 46 of P.L. 1940, c. 17 (C. 5:5-66) an  
amount equal to 25%, of the amount that would be distributed as  
13 purse money pursuant to that section on the basis of the  
parimutuel pool generated at the receiving track. These sums  
shall be forwarded to the receiving track and shall be used to  
15 supplement the payment of overnight purses at the next horse  
race meeting to be conducted by the receiving track, except  
17 that if the receiving track is conducting a horse race meeting at  
the same time as the receipt of the simulcast horse races, the  
19 receiving track shall use those sums to supplement overnight  
purses at that horse race meeting.

21 (cf: P.L. 1985, c. 269, s. 8)

23 2. This act shall take effect immediately and shall be  
retroactive to January 1, 1988.

25

**GAMBLING**

27

**Gambling - Lottery, Racing, Other**

29

**Changes use of certain share of parimutuel pool generated by  
simulcasting.**

**EXPLANATION**—Matter enclosed in bold-faced brackets (thus) in the  
above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

**SENATE, No. 746**

**STATE OF NEW JERSEY**

**PRE-FILED FOR INTRODUCTION IN THE 1988 SESSION**

**By Senator CODEY**

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(cf: P.L. 1985, c. 269, s. 8)

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22    retroactive to January 1, 1988.

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**GAMBLING**

**Gambling - Lottery, Racing, Other**

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ASSEMBLY INDEPENDENT AUTHORITIES COMMITTEE

STATEMENT TO

SENATE, No. 746

STATE OF NEW JERSEY

DATED: APRIL 18, 1988

The Assembly Independent Authorities Committee reports favorably Senate Bill No. 746.

This bill provides that a racetrack which is running live race meetings and receives simulcast races from another racetrack, must apply the share of the parimutual pool which it receives from simulcasting to supplement overnight purses at its current horse race meeting. Under current law, the receiving track's share of the parimutual pool generated from simulcasting must be accumulated by the receiving track to supplement the overnight purses at the next horse race meeting.

This bill is intended to provide a fairer method of applying simulcast revenues at the receiving track.

SENATE INSTITUTIONS, HEALTH AND WELFARE COMMITTEE

STATEMENT TO

**SENATE, No. 746**

**STATE OF NEW JERSEY**

DATED: JANUARY 28, 1988

The Senate Institutions, Health and Welfare Committee favorably reports Senate Bill No. 746.

This bill provides that a racetrack which is conducting a live horse race meeting and receiving simulcast races from another racetrack, may use the share of the parimutuel pool which it receives from the simulcasting to supplement overnight purses at its next horse race meeting, to supplement overnight purses at its current horse race meeting.

This bill was pre-filed for introduction in the 1988-89 session pending technical review. As reported, the bill includes the changes required by technical review which has been performed.

914.401

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# OFFICE OF THE GOVERNOR NEWS RELEASE

**CN-001**

**Contact:** JOHN SAMERJAN  
609-292-8956 OR 292-6000 EXT. 207

**TRENTON, N.J. 08625**

**Release:** WED., JUNE 1, 1988

Governor Thomas H. Kean yesterday signed the following legislation:

S-746/A-2402, sponsored by Senator Richard Codey, D-Essex and Assemblyman Pat Schuber, R-Bergen allows the use of simulcast money received by New Jersey racetracks to be used for purses at a current race track meeting. Now, such funds are used for purses at the subsequent race meeting.

Under the law, 25 percent of the purse money generated from a parimutuel pool is forwarded to a racetrack receiving simulcast races from a sending track. This legislation allows those funds to be used for a current race meeting at the receiving track.

The legislation is effective immediately and retroactive to January 1, 1988.

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