



**A5122 (1R)**

<b>INTRODUCED BILL:</b> (Includes sponsor(s) statement)	Yes	
<b>REPRINT(S):</b>	Yes	AEN 12/12/24 1R
<b>TECHNICAL REVIEW OF BILL:</b>	No	
<b>COMMITTEE STATEMENT:</b>	<b>ASSEMBLY:</b>	Yes Environment, Natural Resources & Solid Waste Appropriations
	<b>SENATE:</b>	No

(Audio archived recordings of the committee meetings, corresponding to the date of the committee statement, *may possibly* be found at [www.njleg.state.nj.us](http://www.njleg.state.nj.us))

<b>FLOOR AMENDMENT STATEMENT:</b>	No
<b>LEGISLATIVE FISCAL ESTIMATE:</b>	No
<b>VETO MESSAGE:</b>	No
<b>GOVERNOR'S PRESS RELEASE ON SIGNING:</b>	Yes
<b>LEGISLATOR STATEMENT:</b>	No

**FOLLOWING WERE PRINTED:**

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<b>REPORTS:</b>	No
<b>HEARINGS:</b>	No
<b>NEWSPAPER ARTICLES:</b>	No

CL/MMcB

P.L. 2025, CHAPTER 10, *approved January 30, 2025*  
Senate, No. 3881 (*First Reprint*)

1 **AN ACT** concerning the financing of environmental infrastructure  
2 projects in Fiscal Year 2025 and amending P.L.2024, c.35.

3  
4 **BE IT ENACTED** by the Senate and General Assembly of the State  
5 of New Jersey:

6  
7 1. Section 1 of P.L.2024, c.35 is amended to read as follows:

8 1. a. (1) There is appropriated to the department from the "Clean  
9 Water State Revolving Fund," established pursuant to section 1 of  
10 P.L.2009, c.77, an amount equal to the federal fiscal year 2024  
11 capitalization grant made available to the State for clean water  
12 project loans and technical assistance pursuant to the "Water Quality  
13 Act of 1987," 33 U.S.C. s.1251 et seq., and any amendatory and  
14 supplementary acts thereto (hereinafter referred to as the "Federal  
15 Clean Water Act") and such sums as are made available to the  
16 department from the "Clean Water State Revolving Fund" from funds  
17 made available pursuant to the federal "Infrastructure Investment and  
18 Jobs Act," Pub.L. 117-58, for clean water project loans and technical  
19 assistance.

20 (2) There is appropriated to the department from the "Interim  
21 Environmental Financing Program Fund," established by the New  
22 Jersey Infrastructure Bank pursuant to subsection d. of section 9 of  
23 P.L.1985, c.334 (C.58:11B-9), such amounts as may be necessary to  
24 supplement the sums appropriated from the Clean Water State  
25 Revolving Fund for the purposes of clean water project loans and  
26 technical assistance and providing the State match as may be  
27 required for the award of the capitalization grants made available to  
28 the State for clean water projects pursuant to the Federal Clean  
29 Water Act.

30 (3) There is appropriated to the department from the "Disaster  
31 Relief Emergency Financing Program Fund," established by the  
32 New Jersey Infrastructure Bank pursuant to section 1 of P.L.2013,  
33 c.93 (C.58:11B-9.5), such amounts as may be necessary to  
34 supplement the sums appropriated from the Clean Water State  
35 Revolving Fund for the purposes of clean water project loans and  
36 technical assistance and providing the State match as may be  
37 required for the award of the capitalization grants made available to  
38 the State for clean water projects pursuant to the Federal Clean  
39 Water Act.

**EXPLANATION** – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

<sup>1</sup>Senate SEN committee amendments adopted December 12, 2024.

1 (4) There is appropriated to the department from the "Drinking  
2 Water State Revolving Fund," established pursuant to section 1 of  
3 P.L.1998, c.84, an amount equal to the federal fiscal year 2024  
4 capitalization grant made available to the State for drinking water  
5 projects pursuant to the "Safe Drinking Water Act Amendments of  
6 1996," Pub.L. 104-182, and any amendatory and supplementary acts  
7 thereto (hereinafter referred to as the "Federal Safe Drinking Water  
8 Act"), and such sums as are made available to the department from  
9 the "Drinking Water State Revolving Fund" from funds made  
10 available pursuant to the federal "Infrastructure Investment and Jobs  
11 Act," Pub.L. 117-58, for drinking water project loans and technical  
12 assistance.

13 The department is authorized to transfer from the Clean Water  
14 State Revolving Fund to the Drinking Water State Revolving Fund,  
15 pursuant to the "Water Infrastructure Funding Transfer Act,"  
16 Pub.L.116-63, additional amounts as may be necessary to address a  
17 threat to public health and an amount equal to the maximum amount  
18 authorized to be transferred is appropriated to the department for  
19 those purposes.

20 The department is authorized to transfer from the Clean Water  
21 State Revolving Fund to the Drinking Water State Revolving Fund  
22 an amount up to the maximum amount authorized to be transferred  
23 pursuant to the Federal Safe Drinking Water Act to meet present  
24 and future needs for the financing of eligible drinking water  
25 projects and an amount equal to that maximum amount is  
26 appropriated to the department for those purposes.

27 The department is authorized to transfer from the Drinking  
28 Water State Revolving Fund to the Clean Water State Revolving  
29 Fund an amount up to the maximum amount authorized to be  
30 transferred pursuant to the Federal Clean Water Act to meet present  
31 and future needs for the financing of eligible clean water projects  
32 and an amount equal to that maximum amount is appropriated to the  
33 department for those purposes.

34 Notwithstanding any provision of **[this act]** P.L.2024, c.35, as  
35 amended by P.L. , c. (pending before the Legislature as this bill),  
36 to the contrary, the department is authorized to utilize funds from the  
37 Clean Water State Revolving Fund for the purposes of the Drinking  
38 Water State Revolving Fund and may charge interest on loans made  
39 with such invested funds to the extent permitted by the Federal Clean  
40 Water Act and the Federal Safe Drinking Water Act.

41 (5) There is appropriated to the department the unappropriated  
42 balances from the Clean Water State Revolving Fund, including the  
43 balances from the Federal Disaster Relief Appropriations Act, and  
44 any repayments of loans and interest therefrom, as may be available  
45 on or before June 30, 2025, for the purposes of clean water project  
46 loans and technical assistance and providing the State match as may  
47 be required for the award of the capitalization grants made available

1 to the State for clean water projects pursuant to the Federal Clean  
2 Water Act.

3 (6) There is appropriated to the department the unappropriated  
4 balances from the "Wastewater Treatment Fund," established  
5 pursuant to section 15 of the "Wastewater Treatment Bond Act of  
6 1985," P.L.1985, c.329, and any repayments of loans and interest  
7 therefrom, as may be available on or before June 30, 2025, for the  
8 purposes of clean water project loans and providing the State match  
9 as may be required for the award of the capitalization grants made  
10 available to the State for clean water projects pursuant to the  
11 Federal Clean Water Act.

12 (7) There is appropriated to the department the unappropriated  
13 balances from the "1992 Wastewater Treatment Fund," established  
14 pursuant to section 27 of the "Green Acres, Clean Water, Farmland  
15 and Historic Preservation Bond Act of 1992," P.L.1992, c.88, and  
16 any repayments of loans and interest therefrom, as may be available  
17 on or before June 30, 2025, for the purposes of clean water project  
18 loans and providing the State match as may be required for the  
19 award of the capitalization grants made available to the State for  
20 clean water projects pursuant to the Federal Clean Water Act.

21 (8) There is appropriated to the department the unappropriated  
22 balances from the "2003 Water Resources and Wastewater  
23 Treatment Fund," established pursuant to subsection a. of section 19  
24 of the "Dam, Lake, Stream, Flood Control, Water Resources, and  
25 Wastewater Treatment Project Bond Act of 2003," P.L.2003, c.162,  
26 and any repayments of loans and interest therefrom, as may be  
27 available on or before June 30, 2025, for the purposes of clean  
28 water project loans and providing the State match as may be  
29 required for the award of the capitalization grants made available to  
30 the State for clean water projects pursuant to the Federal Clean  
31 Water Act.

32 (9) There is appropriated to the department the unappropriated  
33 balances from the "Pinelands Infrastructure Trust Fund," established  
34 pursuant to section 14 of the "Pinelands Infrastructure Trust Bond  
35 Act of 1985," P.L.1985, c.302, and any repayments of loans and  
36 interest therefrom, as may be available on or before June 30, 2025,  
37 for the purposes of clean water project loans and drinking water  
38 project loans and providing the State match as may be required for  
39 the award of the capitalization grants made available to the State for  
40 clean water projects pursuant to the Federal Clean Water Act and  
41 for drinking water projects pursuant to the Federal Safe Drinking  
42 Water Act.

43 (10) There is appropriated to the department the unappropriated  
44 balances from the "Stormwater Management and Combined Sewer  
45 Overflow Abatement Fund," established pursuant to the  
46 "Stormwater Management and Combined Sewer Overflow  
47 Abatement Bond Act of 1989," P.L.1989, c.181, and any  
48 repayments of loans and interest therefrom, as may be available on

1 or before June 30, 2025, for the purposes of clean water project  
2 loans and providing the State match as may be required for the  
3 award of the capitalization grants made available to the State for  
4 clean water projects pursuant to the Federal Clean Water Act.

5 (11) There is appropriated to the department the unappropriated  
6 balances from the Drinking Water State Revolving Fund and any  
7 repayments of loans and interest therefrom, including the balances  
8 from the Federal Disaster Relief Appropriations Act as may be  
9 available on or before June 30, 2025, for the purposes of drinking  
10 water project loans.

11 (12) There is appropriated to the department such sums as may be  
12 needed from loan repayments and interest earnings from the "Water  
13 Supply Fund," established pursuant to section 14 of the "Water  
14 Supply Bond Act of 1981," P.L.1981, c.261, for the "Drinking Water  
15 State Revolving Fund Match Accounts" contained within that fund,  
16 for the purpose of providing the State match as may be required for  
17 the award of the capitalization grants made available to the State for  
18 drinking water projects pursuant to the Federal Safe Drinking Water  
19 Act.

20 (13) There is appropriated to the department from the "Interim  
21 Environmental Financing Program Fund," established by the New  
22 Jersey Infrastructure Bank pursuant to subsection d. of section 9 of  
23 P.L.1985, c.334 (C.58:11B-9), such amounts as may be available on  
24 or before June 30, 2025, and any repayments of loans and interest  
25 therefrom, as may be necessary to supplement the sums  
26 appropriated from the Drinking Water State Revolving Fund for the  
27 purposes of drinking water project loans and technical assistance  
28 and providing the State match as may be required for the award of  
29 the capitalization grants made available to the State for drinking  
30 water projects pursuant to the Federal Safe Drinking Water Act.

31 (14) There is appropriated to the department from the "Disaster  
32 Relief Emergency Financing Program Fund," established by the  
33 New Jersey Infrastructure Bank pursuant to section 1 of P.L.2013,  
34 c.93 (C.58:11B-9.5), such amounts as may be necessary to  
35 supplement the sums appropriated from the Drinking Water State  
36 Revolving Fund for the purposes of drinking water project loans  
37 and providing the State match as may be required for the award of  
38 the capitalization grants made available to the State for drinking  
39 water projects pursuant to the Federal Safe Drinking Water Act.

40 (15) There is appropriated to the department such amounts as  
41 may be received by the Department of Community Affairs, as the  
42 grantee from the United States Department of Housing and Urban  
43 Development Community Development Block Grant – Disaster  
44 Recovery Program (CDBG-DR), as may be available on or before  
45 June 30, 2025, for the purposes of CDBG-DR eligible clean water  
46 and drinking water project loans and providing the State match as  
47 may be required for the award of the capitalization grants made  
48 available to the State for clean water projects pursuant to the

1 Federal Clean Water Act and drinking water projects pursuant to the  
2 Federal Safe Drinking Water Act.

3 (16) There is appropriated to the department such sums as may  
4 be available on or before June 30, 2025, as repayments of drinking  
5 water project loans and any interest therefrom from the "Water  
6 Supply Fund," established pursuant to section 14 of the "Water  
7 Supply Bond Act of 1981," P.L.1981, c.261, for the purposes of  
8 drinking water project loans and providing the State match as may  
9 be required for the award of the capitalization grants made available  
10 to the State for drinking water projects pursuant to the Federal Safe  
11 Drinking Water Act.

12 (17) Of the sums appropriated to the department from the "Water  
13 Supply Fund" pursuant to P.L.1999, c.174, P.L.2001, c.222,  
14 P.L.2002, c.70, and P.L.2003, c.158, the department is authorized to  
15 transfer any unexpended balances and any repayments of loans and  
16 interest therefrom as may be available on or before June 30, 2025,  
17 in such amounts as needed to the Drinking Water State Revolving  
18 Fund accounts contained within the Water Supply Fund established  
19 for the purposes of providing drinking water project loans and  
20 providing the State match as may be required for the award of the  
21 capitalization grants made available to the State for drinking water  
22 projects pursuant to the Federal Safe Drinking Water Act.

23 (18) Of the sums appropriated to the department from the "1992  
24 Wastewater Treatment Fund" pursuant to P.L.1996, c.85, P.L.1997,  
25 c.221, P.L.1998, c.84, P.L.1999, c.174, P.L.2000, c.92, P.L.2001,  
26 c.222, and P.L.2002, c.70, the department is authorized to transfer  
27 any unexpended balances and any repayments of loans and interest  
28 therefrom as may be available on or before June 30, 2025, in such  
29 amounts as needed to the Clean Water State Revolving Fund  
30 accounts contained within the 1992 Wastewater Treatment Fund for  
31 the purposes of providing clean water project loans and providing  
32 the State match as may be required for the award of the  
33 capitalization grants made available to the State for clean water  
34 projects pursuant to the Federal Clean Water Act.

35 (19) Of the sums appropriated to the department from the "2003  
36 Water Resources and Wastewater Treatment Fund" pursuant to  
37 P.L.2004, c.109 and P.L.2007, c.139, the department is authorized  
38 to transfer any unexpended balances and any repayments of loans  
39 and interest therefrom as may be available on or before June 30,  
40 2025, in such amounts as needed to the Clean Water State  
41 Revolving Fund accounts contained within the 2003 Water  
42 Resources and Wastewater Treatment Fund for the purposes of  
43 providing clean water project loans and providing the State match  
44 as may be required for the award of the capitalization grants made  
45 available to the State for clean water projects pursuant to the  
46 Federal Clean Water Act.

47 (20) There is appropriated to the department the sums deposited  
48 by the New Jersey Infrastructure Bank into the Clean Water State

1 Revolving Fund, the "Wastewater Treatment Fund," the "1992  
2 Wastewater Treatment Fund," the "Water Supply Fund," the  
3 "Stormwater Management and Combined Sewer Overflow  
4 Abatement Fund," established pursuant to the "Stormwater  
5 Management and Combined Sewer Overflow Abatement Bond Act  
6 of 1989," P.L.1989, c.181, the "2003 Water Resources and  
7 Wastewater Treatment Fund," and the Drinking Water State  
8 Revolving Fund, as appropriate, pursuant to paragraph (6) of  
9 subsection c. of section 1 of P.L.2024, c.41, as amended by P.L. ,  
10 c. (pending before the Legislature as Senate Bill No. '3879' and  
11 Assembly Bill No. '5123' of the 2024-25 session), as may be  
12 available on or before June 30, 2025, for the purposes of providing  
13 clean water project loans and drinking water project loans and  
14 providing the State match as may be required for the award of the  
15 capitalization grants made available to the State for clean water  
16 projects pursuant to the Federal Clean Water Act and for drinking  
17 water projects pursuant to the Federal Safe Drinking Water Act.

18 Any such amounts shall be for the purpose of making zero-  
19 interest and principal-forgiveness financing loans, to the extent  
20 sufficient funds are available, to or on behalf of local government  
21 units or public water utilities (hereinafter referred to as "project  
22 sponsors") to finance a portion of the cost of the construction of  
23 clean water projects and drinking water projects listed in sections 2  
24 and 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
25 c. (pending before the Legislature as this bill), and for the purpose  
26 of implementing and administering the provisions of **[this act]**  
27 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
28 Legislature as this bill), to the extent permitted by the Federal  
29 Disaster Relief Appropriations Act, the Federal Clean Water Act,  
30 the Federal Safe Drinking Water Act, P.L.2009, c.77, the  
31 "Wastewater Treatment Bond Act of 1985." P.L.1985, c.329, the  
32 "Water Supply Bond Act of 1981," P.L.1981, c.261, the  
33 "Stormwater Management and Combined Sewer Overflow  
34 Abatement Bond Act of 1989," P.L.1989, c.181, the "Green Acres,  
35 Clean Water, Farmland and Historic Preservation Bond Act of  
36 1992," P.L.1992, c.88, the "Dam, Lake, Stream, Flood Control,  
37 Water Resources, and the Wastewater Treatment Project Bond Act  
38 of 2003," P.L.2003, c.162, and any amendatory and supplementary  
39 acts thereto.

40 (21) Of the \$60 million appropriated to the department for the  
41 capital construction of drinking water infrastructure by the State  
42 fiscal year 2024 appropriations act, P.L.2023, c.74, plus any  
43 appropriated funds designated in State fiscal years 2021, 2022, and  
44 2023, up to \$25 million may be transferred to the New Jersey  
45 Infrastructure Bank to invest, provide debt service reserve or  
46 guarantee, or pay interest on behalf of a sponsor of a drinking water  
47 environmental infrastructure project.

1 (22) Of the funds appropriated or reappropriated to the  
2 department for the capital construction of drinking water and clean  
3 water infrastructure by the State fiscal year 2025 appropriations act,  
4 P.L.2024, c.22, the department is authorized to transfer up to \$5  
5 million to the trust for technical assistance to disadvantaged  
6 communities.

7 (23) Of the funds appropriated or reappropriated to the  
8 department for the capital construction of drinking water and clean  
9 water infrastructure by the State fiscal year 2025 appropriations act,  
10 P.L.2024, c.22, plus any appropriated funds designated in State  
11 fiscal years 2021, 2022, and 2023, the department is authorized to  
12 utilize up to \$60 million for principal forgiveness of up to \$2  
13 million per applicant to disadvantaged communities participating in  
14 the department's technical assistance program for construction costs  
15 associated with clean water or drinking water environmental  
16 infrastructure projects.

17 (24) There is appropriated to the department for the purposes of  
18 eligible clean water project grants such amounts as may be received  
19 by the department under the Sewer Overflow and Stormwater Reuse  
20 Grants Program, as the grantee from the United States  
21 Environmental Protection Agency and as may be available on or  
22 before June 30, 2025.

23 (25) Of the funds appropriated or reappropriated to the  
24 department for the capital construction of drinking water and clean  
25 water infrastructure by the State fiscal year 2025 appropriations act,  
26 P.L.2024, c.22, plus any appropriated funds designated in State  
27 fiscal years 2021, 2022, and 2023, the department is authorized to  
28 utilize up to \$60 million to provide grants of up to \$2 million per  
29 applicant to disadvantaged communities participating in the Water  
30 Bank's technical assistance program for planning and design costs  
31 associated with clean water or drinking water environmental  
32 infrastructure projects.

33 b. The department is authorized to make zero-interest and  
34 principal-forgiveness financing loans to or on behalf of the project  
35 sponsors for the environmental infrastructure projects listed in  
36 subsection a. of section 2 and subsection a. of section 3 of **[this act]**  
37 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
38 Legislature as this bill), for clean water projects, up to the individual  
39 amounts indicated and in the priority stated, to the extent there are  
40 sufficient eligible project applications, except that any such  
41 amounts may be reduced if a project fails to meet the requirements  
42 of sections 4 or 5 of **[this act]** P.L.2024, c.35, as amended by  
43 P.L. , c. (pending before the Legislature as this bill), or by the  
44 Commissioner of Environmental Protection pursuant to section 7 of  
45 **[this act]** P.L.2024, c.35, as amended by P.L. , c. (pending  
46 before the Legislature as this bill).

47 (1) A maximum of \$20 million in principal forgiveness, plus any  
48 appropriated but unallocated funds designated in State fiscal year

1 2024 for combined sewer overflow projects, shall be issued as  
2 provided in subsection a. of section 3 of **【this act】** P.L.2024, c.35,  
3 as amended by P.L. , c. (pending before the Legislature as this  
4 bill), to communities in combined sewer overflow sewersheds for  
5 construction projects that reduce or eliminate discharges from  
6 combined sewer overflow outfalls. The amount of principal  
7 forgiveness issued pursuant to this paragraph shall not exceed \$5  
8 million per borrower whenever practicable. For project costs greater  
9 than \$5 million, up to and including \$10 million, 50 percent of the  
10 principal of the loan shall be forgiven and the remaining 50 percent  
11 of the loan shall have a blended interest rate of 50 percent of the  
12 trust's market rate. For project costs greater than \$10 million, the  
13 loan shall have a blended interest rate of 25 percent of the trust's  
14 market rate. For combined sewer overflow projects that receive no  
15 principal forgiveness because principal-forgiveness funds allocated  
16 to such projects are no longer available, the loan shall have a  
17 blended interest rate of 25 percent of the trust's market rate.

18 (2) A maximum of \$30 million in principal forgiveness, plus any  
19 appropriated but unallocated funds designated in State fiscal year  
20 2024 for combined sewer overflow projects shall be issued as  
21 provided in subsection a. of section 3 of **【this act】** P.L.2024, c.35,  
22 as amended by P.L. , c. (pending before the Legislature as this  
23 bill), to communities in combined sewer overflow sewersheds for  
24 construction projects that reduce or eliminate discharges from  
25 combined sewer overflow outfalls that meet "Clean Water State  
26 Revolving Fund" affordability criteria. The amount of principal  
27 forgiveness issued pursuant to this paragraph shall be based on the  
28 applicable tier of the department's affordability score. For a  
29 borrower satisfying Tier 1 of the department's affordability score  
30 and project costs up to and including \$8 million, 100 percent of the  
31 principal of the loan shall be forgiven. For a borrower satisfying  
32 Tier 2 of the department's affordability score and project costs up to  
33 and including \$7 million, 100 percent of the principal of the loan  
34 shall be forgiven. For project costs greater than \$8 million in the  
35 case of a Tier 1 borrower, and greater than \$7 million in the case of  
36 a Tier 2 borrower, the loan shall have a blended interest rate of 25  
37 percent of the trust's market rate. For combined sewer overflow  
38 projects that reduce or eliminate discharges from combined sewer  
39 overflow outfalls that meet "Clean Water State Revolving Fund"  
40 affordability criteria that receive no principal forgiveness because  
41 principal-forgiveness funds allocated to such projects are no longer  
42 available, the loan shall have a blended interest rate of 25 percent of  
43 the trust's market rate.

44 (3) A maximum of \$10 million in principal forgiveness, plus any  
45 appropriated but unallocated funds designated in State fiscal year  
46 2024 for water quality restoration projects, shall be issued as  
47 provided in subsection a. of section 3 of **【this act】** P.L.2024, c.35, as  
48 amended by P.L. , c. (pending before the Legislature as this bill),

1 for water quality restoration projects. The amount of a principal-  
2 forgiveness loan issued pursuant to this paragraph shall not exceed  
3 \$2.5 million per borrower whenever practicable. For project costs  
4 up to and including \$5 million, 50 percent of the principal of the  
5 loan shall be forgiven and the remaining 50 percent of the loan shall  
6 have a blended interest rate of 50 percent of the trust's market rate.  
7 For project costs greater than \$5 million, the loan shall have a  
8 blended interest rate of 25 percent of the trust's market rate. For  
9 water quality restoration projects that receive no principal  
10 forgiveness because principal-forgiveness funds allocated to such  
11 projects are no longer available, the loan shall have a blended  
12 interest rate of 25 percent of the trust's market rate.

13 (4) A maximum of \$40 million in principal forgiveness, plus any  
14 appropriated but unallocated funds designated in State fiscal year  
15 2024, for clean water projects sponsored by applicants that meet the  
16 "Clean Water State Revolving Fund" affordability criteria as set  
17 forth by the department shall be issued as provided in subsection a.  
18 of section 3 of **【this act】** P.L.2024, c.35, as amended by P.L. ,  
19 c. (pending before the Legislature as this bill). The amount of a  
20 principal-forgiveness loan issued pursuant to this paragraph shall be  
21 based on the applicable tier of the department's affordability score.  
22 For a borrower satisfying Tier 1 of the department's affordability  
23 score and project costs up to and including \$3 million, 100 percent  
24 of the principal of the loan shall be forgiven. For a borrower  
25 satisfying Tier 2 of the department's affordability score and project  
26 costs up to and including \$2 million, 100 percent of the principal of  
27 the loan shall be forgiven. For project costs greater than \$3 million  
28 in the case of a Tier 1 borrower or greater than \$2 million in the  
29 case of a Tier 2 borrower, the loan shall have a blended interest rate  
30 of 25 percent of the trust's market rate. For clean water projects  
31 sponsored by applicants that meet the "Clean Water State Revolving  
32 Fund" affordability criteria that receive no principal forgiveness  
33 because principal-forgiveness funds allocated to such projects are  
34 no longer available, the loan shall have a blended interest rate of 25  
35 percent of the trust's market rate.

36 (5) A maximum of \$18 million in principal forgiveness, plus any  
37 appropriated but unallocated funds designated in State fiscal year  
38 2024, for water and energy efficiency projects shall be issued as  
39 provided in subsection a. of section 3 of **【this act】** P.L.2024, c.35,  
40 as amended by P.L. , c. (pending before the Legislature as this  
41 bill), to projects that address water and energy efficiency goals that  
42 meet the eligibility requirements for water and energy efficiency as  
43 defined in the United States Environmental Protection Agency's  
44 "Green Project Reserve Guidance." The amount of a principal-  
45 forgiveness loan issued pursuant to this paragraph shall not exceed  
46 \$2 million per borrower whenever practicable. For project costs up  
47 to and including \$4 million, 50 percent of the principal of the loan  
48 shall be forgiven and the remaining 50 percent of the loan shall

1 have a blended interest rate of 50 percent of the trust's market rate.  
2 For project costs greater than \$4 million, the loan shall have a  
3 blended interest rate of 25 percent of the trust's market rate. For  
4 water and energy efficiency projects that receive no principal  
5 forgiveness because principal-forgiveness funds allocated to such  
6 projects are no longer available, the loan shall have a blended  
7 interest rate of 25 percent of the trust's market rate.

8 (6) A maximum of \$18 million in principal forgiveness for  
9 emerging contaminant projects shall be issued as provided in  
10 subsection a. of section 3 of **[this act]** P.L.2024, c.35, as amended  
11 by P.L. , c. (pending before the Legislature as this bill), to  
12 projects that primarily address substances and microorganisms,  
13 which are known or anticipated in the environment and which may  
14 pose newly identified or re-emerging risks to human health, aquatic  
15 life, or the environment. For project costs up to and including \$10  
16 million, 100 percent of the principal of the loan shall be forgiven,  
17 whenever practicable. For project costs greater than \$10 million, the  
18 loan shall have a blended interest rate of 25 percent of the trust's  
19 market rate. For emerging contaminant projects that receive no  
20 principal forgiveness because principal-forgiveness funds allocated  
21 to such projects are no longer available, the loan shall have a  
22 blended interest rate of 25 percent of the trust's market rate.

23 (7) A maximum of \$2 million in principal forgiveness, plus any  
24 appropriated but unallocated funds designated in State fiscal year  
25 2024, for combined sewer overflow or stormwater management  
26 projects shall be issued to finance up to 20 percent of project costs  
27 for projects that qualify for a Sewer Overflow and Stormwater  
28 Reuse grant. 100 percent of the principal of the loan shall be  
29 forgiven and the remaining project costs shall be financed through a  
30 Sewer Overflow and Stormwater Reuse grant from the department.

31 (8) A maximum of \$30 million in principal forgiveness, plus, of  
32 the sums appropriated to the department by the federal "American  
33 Rescue Plan Act," Pub.L. 117-2, a maximum of \$50 million in  
34 principal forgiveness, plus any appropriated but unallocated funds  
35 designated in State fiscal year 2024, shall be issued as provided in  
36 subsection a. of section 3 of **[this act]** P.L.2024, c.35, as amended  
37 by P.L. , c. (pending before the Legislature as this bill), to  
38 communities in combined sewer overflow sewersheds for  
39 construction projects that reduce or eliminate discharges from  
40 combined sewer overflow outfalls that are listed on combined sewer  
41 outfall long term control plans. Eighty percent of the principal of  
42 the loan shall be forgiven and the remaining 20 percent of the loan  
43 shall have a blended interest rate of 50 percent of the trust's market  
44 rate.

45 (9) A maximum of \$9 million in principal forgiveness, plus, of  
46 the sums appropriated to the department by the federal "American  
47 Rescue Plan Act," Pub.L. 117-2, a maximum of \$11 million in  
48 principal forgiveness, shall be issued as provided in subsection a. of

1 section 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
2 c. (pending before the Legislature as this bill), to improve  
3 stormwater resilience. Eighty percent of the principal of the loan  
4 shall be forgiven and the remaining 20 percent of the loan shall  
5 have a blended interest rate of 50 percent of the trust's market rate.  
6 For stormwater resilience projects that receive no principal  
7 forgiveness because principal-forgiveness funds allocated to such  
8 projects are no longer available, the loan shall have a blended  
9 interest rate of 25 percent of the trust's market rate.

10 (10) The projects listed in subsection a. of section 2 of **[this act]**  
11 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
12 Legislature as this bill), and subsection a. of section 3 of **[this act]**  
13 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
14 Legislature as this bill), that were previously identified in P.L.2023,  
15 c.120, as amended by P.L.2023, c.344, are granted continued  
16 priority status and shall be subject to the provisions of P.L.2023,  
17 c.120, as amended by P.L.2023, c.344, provided such projects  
18 receive short-term funding prior to June 30, 2024.

19 c. The department is authorized to make zero-interest and  
20 principal-forgiveness financing loans to or on behalf of the project  
21 sponsors for the environmental infrastructure projects listed in  
22 subsection b. of section 3 of **[this act]** P.L.2024, c.35, as amended  
23 by P.L. , c. (pending before the Legislature as this bill), for  
24 drinking water projects, up to the individual amounts indicated and  
25 in the priority stated, provided:

26 (1) up to \$7 million of Drinking Water State Revolving Fund  
27 loans, plus any appropriated but unallocated funds designated in  
28 State fiscal year 2024 for drinking water systems serving  
29 populations of up to 10,000 residents, shall be available for drinking  
30 water systems serving populations of up to 10,000 residents  
31 wherein principal forgiveness shall not exceed \$1 million in the  
32 aggregate and shall not exceed 50 percent of the total loan amount  
33 per project sponsor in an amount not to exceed \$2 million per  
34 project sponsor. Project costs greater than \$2 million shall have a  
35 loan funded at a blended interest rate of 25 percent of the trust's  
36 market rate;

37 (2) up to \$6 million in principal forgiveness shall be available to  
38 finance drinking water systems that serve fewer than 1,000 persons.  
39 A loan issued pursuant to this paragraph shall have 100 percent  
40 principal forgiveness;

41 (3) a maximum of \$34 million of principal forgiveness shall be  
42 available for drinking water projects that primarily address emerging  
43 contaminants, for which principal forgiveness may be authorized for  
44 up to 100 percent of the total fund loan amount of up to \$2 million  
45 per applicant. For project costs greater than \$2 million, the loan shall  
46 have a blended interest rate of 25 percent of the trust's market rate.  
47 For emerging contaminant projects that receive no principal  
48 forgiveness because principal-forgiveness funds allocated to such

1 projects are no longer available, the loan shall have a blended  
2 interest rate of 25 percent of the trust's market rate;

3 (4) up to \$40 million of the sums appropriated to the department  
4 from the federal "Infrastructure Investment and Jobs Act," Pub. L.  
5 117-58, may be issued for principal forgiveness for drinking water  
6 projects other than those to address emerging contaminants or lead  
7 that meet the affordability criteria of the department. A maximum of  
8 \$20 million of principal forgiveness pursuant to this paragraph shall  
9 be available for up to 100 percent of the total fund loan amount up to  
10 and including \$10 million for a borrower satisfying the department's  
11 affordability criteria whose project is identified as among the  
12 department's highest ranked drinking water projects. A maximum of  
13 \$20 million of principal forgiveness shall be available for up to 100  
14 percent of the total fund loan amount up to and including \$4 million  
15 for borrowers satisfying the department's Tier 1 affordability score  
16 and up to and including \$2 million for borrowers satisfying the  
17 department's Tier 2 affordability score. For projects that would  
18 otherwise qualify under this subsection for principal forgiveness that  
19 receive no principal forgiveness because principal-forgiveness funds  
20 allocated to such projects are no longer available, the loan shall have  
21 a blended interest rate of 25 percent of the trust's market rate;

22 (5) up to \$51 million plus any appropriated but unallocated funds  
23 designated in State fiscal year 2024, and up to \$60.3 million of the  
24 sums appropriated to the department by the federal "Infrastructure  
25 Investment and Jobs Act," Pub.L. 117-58, may be issued for  
26 principal-forgiveness loans for drinking water systems that meet the  
27 department's affordability criteria pursuant to the State's lead  
28 service line replacement program to finance lead service line  
29 replacements. The amount of a principal-forgiveness loan issued  
30 pursuant to this paragraph shall be based on the applicable tier of  
31 the department's affordability score. For a borrower satisfying Tier  
32 1 of the department's affordability score, the amount of principal  
33 forgiveness shall not exceed 80 percent of the total loan amount of  
34 up to \$16 million per water system. For project costs up to and  
35 including \$20 million, 80 percent of the principal of the loan shall  
36 be forgiven and the remaining 20 percent of the loan shall have a  
37 blended interest rate of 50 percent of the trust's market rate. For  
38 project costs greater than \$20 million, the loan shall have a blended  
39 interest rate of 25 percent of the trust's market rate. For a borrower  
40 satisfying Tier 2 of the department's affordability score, the amount  
41 of principal forgiveness shall not exceed 50 percent of the total loan  
42 amount of up to \$10 million per water system. For project costs up  
43 to and including \$20 million, 50 percent of the principal of the loan  
44 shall be forgiven and the remaining 50 percent of the loan shall  
45 have a blended interest rate of 50 percent of the trust's market rate.  
46 For project costs greater than \$20 million, the loan shall have a  
47 blended interest rate of 25 percent of the trust's market rate. For  
48 lead service line replacement projects that receive no principal

1 forgiveness because principal-forgiveness funds allocated to such  
2 projects are no longer available, the loan shall have a blended  
3 interest rate of 20 percent of the trust's market rate; and

4 (6) A maximum of \$20 million of the sums appropriated to the  
5 department from the federal "American Rescue Plan Act," Pub.L.  
6 117-2, plus any appropriated but unallocated funds designated in  
7 State fiscal year 2024, may be issued to drinking water systems for  
8 principal-forgiveness loans for projects that address climate change  
9 concerns and ensure long-term drinking water resilience in New  
10 Jersey, or for projects for the installation of treatment systems to  
11 address multiple maximum contaminant level violations at one  
12 drinking water system that meets the affordability criteria of the  
13 department. For project costs up to and including \$25 million, 80  
14 percent of the principal of the loan shall be forgiven and the  
15 remaining 20 percent of the loan shall have a blended interest rate  
16 of 50 percent of the trust's market rate. For project costs over \$25  
17 million, the loan shall have a blended interest rate of 25 percent of  
18 the trust's market rate.

19 Loans may be made pursuant to this subsection to the extent  
20 there are sufficient eligible project applications and as may be  
21 required for the award of the capitalization grants made available to  
22 the State for drinking water projects pursuant to the Federal Safe  
23 Drinking Water Act. Any such amounts may be reduced by the  
24 Commissioner of Environmental Protection pursuant to section 7 of  
25 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
26 Legislature as this bill), or if a project fails to meet the requirements  
27 of section 4 or 5 of P.L.2024, c.35, as amended by P.L. ,  
28 c. (pending before the Legislature as this bill).

29 The department is authorized to increase the maximum amounts  
30 available for principal forgiveness pursuant to this subsection or  
31 subsection b. of this section, to the extent additional funds are  
32 available.

33 d. The department is authorized to make zero-interest and  
34 principal-forgiveness financing loans to or on behalf of the project  
35 sponsors for the environmental infrastructure projects listed in  
36 sections 2 and 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
37 c. (pending before the Legislature as this bill), under the same  
38 terms, conditions and requirements set forth in this section from any  
39 unexpended balances of the amounts appropriated pursuant to  
40 section 1 of P.L.1987, c.200, section 2 of P.L.1988, c.133, section 1  
41 of P.L.1989, c.189, section 1 of P.L.1990, c.99, section 1 of  
42 P.L.1991, c.325, section 1 of P.L.1992, c.38, section 1 of P.L.1993,  
43 c.193, section 1 of P.L.1994, c.106, section 1 of P.L.1995, c.219,  
44 section 1 of P.L.1996, c.85, section 1 of P.L.1997, c.221, section 2  
45 of P.L.1998, c.84, section 2 of P.L.1999, c.174, section 2 of  
46 P.L.2000, c.92, sections 1 and 2 of P.L.2001, c.222, sections 1 and  
47 2 of P.L.2002, c.70, sections 1 and 2 of P.L.2003, c.158, sections 1  
48 and 2 of P.L.2004, c.109, sections 1 and 2 of P.L.2005, c.196,

1 sections 1 and 2 of P.L.2006, c.68, sections 1 and 2 of P.L.2007,  
2 c.139, sections 1 and 2 of P.L.2008, c.68, sections 1 and 2 of  
3 P.L.2009, c.102, sections 1 and 2 of P.L.2010, c.63, sections 1 and  
4 2 of P.L.2011, c.93, sections 1 and 2 of P.L.2012, c.43, sections 1  
5 and 2 of P.L.2013, c.95, sections 1 and 2 of P.L.2014, c.25, sections  
6 1 and 2 of P.L.2015, c.108, sections 1 and 2 of P.L.2016, c.32, as  
7 amended by P.L.2017, c.14, sections 1 and 2 of P.L.2017, c.143, as  
8 amended by P.L.2017, c.326, sections 1 and 2 of P.L.2018, c.85, as  
9 amended by P.L.2018, c.137 and P.L.2019, c.12, sections 1 and 2 of  
10 P.L.2019, c.193, as amended by P.L.2019, c.514, P.L.2020, c.49, as  
11 amended by P.L.2021, c.21, P.L.2021, c.203, as amended by  
12 P.L.2021, c.328, P.L.2022, c.99, as amended by P.L.2023, c.6,  
13 P.L.2023, c.120, as amended by P.L.2023, c.344, and P.L.2024,  
14 c.35, as amended by P.L. , c. (pending before the Legislature as  
15 this bill), including amounts resulting from the low bid and final  
16 building cost reductions authorized pursuant to section 6 of  
17 P.L.1987, c.200, section 7 of P.L.1988, c.133, section 6 of  
18 P.L.1989, c.189, section 6 of P.L.1990, c.99, section 6 of P.L.1991,  
19 c.325, section 6 of P.L.1992, c.38, section 6 of P.L.1993, c.193,  
20 section 6 of P.L.1994, c.106, section 6 of P.L.1995, c.219, section 6  
21 of P.L. 1996, c.85, section 6 of P.L.1997, c.221, section 7 of  
22 P.L.1998, c.84, section 6 of P.L.1999, c.174, section 6 of P.L.2000,  
23 c.92, section 6 of P.L.2001, c.222, section 6 of P.L.2002, c.70,  
24 section 6 of P.L.2003, c.158, section 6 of P.L.2004, c.109, section 6  
25 of P.L.2005, c.196, section 6 of P.L.2006, c.68, section 6 of  
26 P.L.2007, c.139, section 6 of P.L.2008, c.68, section 7 of P.L.2009,  
27 c.102, section 6 of P.L.2010, c.63, section 6 of P.L.2011, c.93,  
28 section 6 of P.L.2012, c.43, section 6 of P.L.2013, c.95, section 7 of  
29 P.L.2014, c.25, section 7 of P.L.2015, c.108, section 7 of P.L.2016,  
30 c.32, as amended by P.L.2017, c.14, section 7 of P.L.2017, c.143 as  
31 amended by P.L.2017, c.326, section 7 of P.L.2018, c.85, as  
32 amended by P.L.2018, c.137 and P.L.2019, c.12, section 7 of  
33 P.L.2019, c.193, as amended by P.L.2019, c.514, section 7 of  
34 P.L.2020, c.49, as amended by P.L.2021, c.21, P.L.2021, c.203, as  
35 amended by P.L.2021, c.328, P.L.2022, c.99, as amended by  
36 P.L.2023, c.6, P.L.2023, c.120, as amended by P.L.2023, c.344, and  
37 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
38 Legislature as this bill), and from any repayments of loans and  
39 interest from the Clean Water State Revolving Fund, the  
40 "Wastewater Treatment Fund," the "Water Supply Fund," the "1992  
41 Wastewater Treatment Fund," the "2003 Water Resources and  
42 Wastewater Treatment Fund," and amounts deposited therein during  
43 State fiscal year 2024 and State fiscal year 2025 pursuant to the  
44 provisions of section 16 of P.L.1985, c.329, and section 2 of  
45 P.L.2009, c.77 and any amendatory and supplementary acts thereto,  
46 including any Clean Water State Revolving Fund Accounts  
47 contained within the "Wastewater Treatment Fund," and from any

1 repayment of loans and interest from the Drinking Water State  
2 Revolving Fund.

3 e. The department is authorized to make zero-interest and  
4 principal-forgiveness Sandy financing loans to or on behalf of the  
5 project sponsors for the Sandy environmental infrastructure projects  
6 listed in subsection a. of section 3 of **[this act]** P.L.2024, c.35, as  
7 amended by P.L. , c. (pending before the Legislature as this bill),  
8 for clean water projects, in a manner consistent with the Federal  
9 Disaster Relief Appropriations Act, up to the individual amounts  
10 indicated, except that any such amount may be reduced by the  
11 Commissioner of Environmental Protection pursuant to section 7 of  
12 **[this act]** P.L.2024, c.35, as amended by P.L. , c. (pending  
13 before the Legislature as this bill), or if a project fails to meet the  
14 requirements of section 4, 5, or 7 of **[this act]** P.L.2024, c.35, as  
15 amended by P.L. , c. (pending before the Legislature as this bill),  
16 provided a maximum of \$300 million shall be provided for Sandy  
17 financing loans for clean water projects to provide financial  
18 assistance to communities affected by the Storm Sandy and for  
19 projects whose purpose is to reduce flood damage risk and  
20 vulnerability or to enhance resiliency to rapid hydrologic change or a  
21 natural disaster.

22 f. The department is authorized to increase the aggregate sums  
23 specified in subsections b. and c. of this section by the amount of  
24 interest accrued pursuant to a short-term or temporary loan made to  
25 a project sponsor pursuant to the Interim Environmental Financing  
26 Program.

27 g. For the purposes of **[this act]** P.L.2024, c.35, as amended by  
28 P.L. , c. (pending before the Legislature as this bill):

29 "Department" means the Department of Environmental  
30 Protection.

31 "Federal Disaster Relief Appropriations Act" means the  
32 "Disaster Relief Appropriations Act, 2013," Pub.L.113-2, and any  
33 amendatory and supplementary acts thereto.

34 "Sandy financing" means grants, zero-interest loans or principal-  
35 forgiveness loans provided by the Department of Environmental  
36 Protection from funds made available to the State for clean water or  
37 drinking water projects, or clean water or drinking water project  
38 match, pursuant to the Federal Disaster Relief Appropriations Act.

39 "Technical assistance" means all services and assistance  
40 provided for the benefit of eligible project sponsors, including, but  
41 not limited to, public engagement services, technical assistance and  
42 expertise, and community education, for the purposes of identifying  
43 and pursuing a clean water or drinking water project, as described  
44 in the financial plan developed pursuant to section 21 of P.L.1985,  
45 c.334 (C.58:11B-21) or section 25 of P.L.1997, c.224 (C.58:11B-  
46 21.1).

47 "Trust" means the New Jersey Infrastructure Bank created  
48 pursuant to section 4 of P.L.1985, c.334 (C.58:11B-4).

1 2. Section 2 of P.L.2024, c.35 is amended to read as follows:

2 2. a. (1) The department is authorized to expend funds for the  
3 purpose of making supplemental zero-interest loans to or on behalf  
4 of the project sponsors listed below for the following clean water  
5 environmental infrastructure projects:  
6

Project Sponsor	Project Number	Estimated Allowable DEP Loan Amount	Estimated Total Loan Amount
<b>【</b> Hoboken City	S340635-06R	\$30,000,000	\$40,000,000
Newark City	S340815-24R	\$15,750,000	\$21,000,000
North Bergen MUA	S340652-14R	\$6,150,000	\$8,200,000
Ocean Township SA	S340750-14R	\$1,500,000	\$2,000,000 <b>】</b>
Rutgers University	S340500-01R	\$3,150,000	\$4,200,000
Somerville Borough	S342013-01-1	\$1,387,500	\$1,850,000
<b>Total Projects:</b>		<b>【\$57,937,500】</b>	<b>【\$77,250,000】</b>
<b>【6】 2</b>		<b><u>\$4,537,500</u></b>	<b><u>\$6,050,000</u></b>

7  
8 (2) The loans authorized in this subsection shall be made for the  
9 difference between the allowable loan amounts required by these  
10 projects based upon final building costs pursuant to section 7 of  
11 **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending  
12 before the Legislature as this bill), and the loan amounts certified by  
13 the Commissioner of Environmental Protection in State fiscal years  
14 2019 **【, 2020, 2021, 2022,】** and 2023 and for increased allowable  
15 costs as defined and determined in accordance with the rules and  
16 regulations adopted by the department pursuant to section 4 of  
17 P.L.1985, c.329. The loans authorized in this subsection shall be  
18 made to or on behalf of the project sponsors listed, up to the  
19 individual amounts indicated and in the priority stated, to the extent  
20 sufficient funds are available, except as a project fails to meet the  
21 requirements of section 4, 5, or 7 of **【this act】** P.L.2024, c.35, as  
22 amended by P.L. , c. (pending before the Legislature as this bill).

23 (3) The zero-interest loans for the projects authorized in this  
24 subsection shall have priority over projects listed in subsection a. of  
25 section 3 of **【this act】** P.L.2024, c.35, as amended by P.L. ,  
26 c. (pending before the Legislature as this bill).

27 b. (1) The department is authorized to expend funds for the  
28 purpose of making supplemental loans to or on behalf of the project  
29 sponsors listed below for the following drinking water  
30 environmental infrastructure projects:

<b>Project Sponsor</b>	<b>Project Number</b>	<b>Estimated Allowable DEP Loan Amount</b>	<b>Estimated Total Loan Amount</b>
<u>East Orange City</u>	<u>0705001-014R</u>	<u>\$1,500,000</u>	<u>\$2,000,000</u>
National Park Borough	0812001-004R	\$750,000	\$1,000,000
【North Jersey District WSC	1613001-025R	\$19,125,000	\$25,500,000】
<b>Total Projects: 2</b>		<b>【\$19,875,000】 <u>\$2,250,000</u></b>	<b>【\$26,500,000】 <u>\$3,000,000</u></b>

1

2 (2) The loans authorized in this subsection shall be made for the  
3 difference between the allowable loan amount required by these  
4 projects based upon final building costs pursuant to section 7 of  
5 **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending  
6 before the Legislature as this bill), and the loan amounts certified by  
7 the Commissioner of Environmental Protection in State fiscal years  
8 2020 and 2022 and for increased allowable costs as defined and  
9 determined in accordance with the rules and regulations adopted by  
10 the department pursuant to section 5 of P.L.1981, c.261. The loans  
11 authorized in this subsection shall be made to or on behalf of the  
12 project sponsors listed, up to the individual amounts indicated and  
13 in the priority stated, to the extent sufficient funds are available,  
14 except as a project fails to meet the requirements of section 4, 5, or  
15 7 of **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending  
16 before the Legislature as this bill).

17 (3) The zero-interest loans for the projects authorized in this  
18 subsection shall have priority over projects listed in subsection b. of  
19 section 3 of **【this act】** P.L.2024, c.35, as amended by P.L. ,  
20 c. (pending before the Legislature as this bill).

21 c. The department is authorized to adjust the allowable  
22 department loan amount for projects authorized in this section to  
23 between zero percent and 100 percent of the total allowable loan  
24 amount, and, if the department loan amount is adjusted to 100  
25 percent of the total allowable loan amount, the loan shall be  
26 provided pursuant to the terms and conditions of the financing  
27 program year in which the construction loan component of the  
28 project was certified by the department, and for which the trust  
29 issued an interim financing program loan for the project, or, in the  
30 absence of an interim financing program loan, the terms and  
31 conditions of the State fiscal year 2025 financing program.

32

33 3. Section 3 of P.L.2024, c.35 is amended to read as follows:

34 3. a. (1) The following environmental infrastructure projects  
35 shall be known and may be cited as the "Storm Sandy and State  
36 Fiscal Year 2025 Clean Water Project Eligibility List":

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<b>Project Sponsor</b>	<b>Project Number</b>	<b>Estimated Allowable DEP Loan Amount</b>	<b>Estimated Total Loan Amount</b>
Oakland Borough	S340418-06	\$5,790,000	\$7,720,000
Camden County MUA	S340640-19	\$8,625,000	\$11,500,000
Camden County MUA	S340640-25	\$10,725,000	\$14,300,000
Rahway Valley SA	S340547-17	\$4,500,000	\$6,000,000
Mendham Borough	S340159-04	\$4,125,000	\$5,500,000
Newark City	S340815-25	<b>【\$356,250】</b> <u>\$750,000</u>	<b>【\$475,000】</b> <u>\$1,000,000</u>
Camden County MUA	S340640-32	\$18,000,000	\$24,000,000
Camden County MUA	S340640-29	\$9,525,000	\$12,700,000
Montgomery Township	S340130-03	\$21,750,000	\$29,000,000
Newark City	S340815-26	\$3,300,000	\$4,400,000
Camden City	S340366-07	\$7,500,000	\$10,000,000
Camden City	S340366-14	\$7,027,500	\$9,370,000
<u>Jersey City MUA</u>	<u>S340928-37</u>	<u>\$37,651,858</u>	<u>\$50,202,482</u>
Middlesex County UA	S340699-17	\$19,500,000	\$26,000,000
North Bergen MUA	S340652-16	<b>【\$16,125,000】</b> <u>\$46,500,000</u>	<b>【\$21,500,000】</b> <u>\$62,000,000</u>
Musconetcong SA	S340384-10	\$1,875,000	\$2,500,000
Hoboken City	S340635-08	\$28,500,000	\$38,000,000
Paterson City	S340850-05	\$1,451,250	\$1,935,000
Paterson City	S340850-07	\$3,000,000	\$4,000,000
Jersey City MUA	S340928-47	\$18,750,000	\$25,000,000
Jersey City MUA	S340928-49	\$24,825,000	\$33,100,000
<b>【Jersey City MUA</b>	S340928-40	\$6,000,000	<b>【\$8,000,000】</b>
Jersey City MUA	S340928-23	\$9,750,000	\$13,000,000
<b>【Jersey City MUA</b>	S340928-24	\$93,750,000	<b>【\$125,000,000】</b>
Elizabeth City	S340942-20	\$17,250,000	\$23,000,000
Elizabeth City	S345070-01	\$3,000,001	\$4,000,001
Camden County MUA	S340640-33	\$21,750,000	\$29,000,000
Kearny Town	S340259-11	\$12,750,000	\$17,000,000
Ridgefield Park Village	S340688-06	\$9,150,000	\$12,200,000
Ridgefield Park Village	S340688-07	\$2,025,000	\$2,700,000
Perth Amboy City	S340435-17	\$3,313,800	\$4,418,400
Long Branch SA	S340336-08	\$1,305,525	\$1,740,700

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Bayshore RSA	S340697-07	\$23,625,000	\$31,500,000
Ocean County UA	S340372-64	\$37,500,000	\$50,000,000
Cliffside Park Borough	S340847-04	\$3,975,000	\$5,300,000
North Hudson SA	S340952-42	\$40,125,000	\$53,500,000
North Hudson SA	S340952-40	\$17,625,000	\$23,500,000
<u>North Hudson SA</u>	<u>S340952-43</u>	<u>\$15,000,000</u>	<u>\$20,000,000</u>
North Hudson SA	S340952-37	\$9,750,000	\$13,000,000
North Hudson SA	S340952-39	\$13,500,000	\$18,000,000
Perth Amboy City	S340435-19	\$300,000	\$400,000
Perth Amboy City	S340435-24	\$975,000	\$1,300,000
Hackensack City	S340923-13	\$12,750,000	\$17,000,000
Hackensack City	S340923-16	\$10,500,000	\$14,000,000
Hackensack City	S340923-17	\$5,625,000	\$7,500,000
Hackensack City	S340923-18	\$7,500,000	\$10,000,000
Hackensack City	S340923-21	\$15,000,000	\$20,000,000
Bayonne City	S340399-33	\$4,350,000	\$5,800,000
Passaic Valley SC	S340689-37	\$91,125,000	\$121,500,000
Passaic Valley SC	S340689-44	\$18,000,000	\$24,000,000
Passaic Valley SC	S340689-53	\$13,650,000	\$18,200,000
Passaic Valley SC	S345200-01	\$7,500,000	\$10,000,000
Passaic Valley SC	<b>【S345200- 51】</b> <u>S340689-51</u>	\$105,750,000	\$141,000,000
Pennsville SA	S340870-05	<b>【\$4,875,000】</b> <u>\$7,500,000</u>	<b>【\$6,500,000】</b> <u>\$10,000,000</u>
Beach Haven Borough	S344220-01	\$2,700,000	\$3,600,000
Logan Township MUA	S340123-02	\$9,000,000	\$12,000,000
Bergen County UA	S340386-23	\$45,000,000	\$60,000,000
Linden Roselle SA	S340299-08	\$20,250,000	\$27,000,000
Raritan Township MUA	S340485-13	\$1,500,000	\$2,000,000
Passaic Valley SC	S340689-63	\$66,750,000	\$89,000,000
Wanaque Valley RSA	S340780-05	\$8,625,000	\$11,500,000

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Gloucester County UA	S340902-15	\$10,875,000	\$14,500,000
Stony Brook RSA	S340400-11	\$16,500,000	\$22,000,000
<b>【Evesham MUA</b>	S340838-09	\$562,500	<b>\$750,000】</b>
Long Branch SA	S340336-09	\$4,200,000	\$5,600,000
Bergen County UA	S340386-26	\$4,500,000	\$6,000,000
JMEUC - East Orange City	S340686-09a	\$465,378	\$620,504
JMEUC - Elizabeth City	S340686-09b	\$4,879,407	\$6,505,876
JMEUC - Hillside Township	S340686-09c	\$681,323	\$908,430
JMEUC - Irvington Township	S340686-09d	\$1,689,260	\$2,252,347
JMEUC - Newark City	S340686-09e	\$1,022,282	\$1,363,042
JMEUC - South Orange Village Township	S340686-09f	\$488,105	\$650,806
JMEUC - Summit City	S340686-09g	\$889,742	\$1,186,322
JMEUC - Union Township	S340686-09h	\$1,837,001	\$2,449,335
JMEUC - West Orange Township	S340686-09i	\$1,189,072	\$1,585,429
Ocean County	S344080-10	\$187,500	\$250,000
Ocean County	S344080-11	\$262,500	\$350,000
Rockaway Valley RSA	S340821-08	\$11,625,000	\$15,500,000
Rockaway Valley RSA	S340821-11	\$10,125,000	\$13,500,000
Camden County MUA	S340640-36	\$11,625,000	\$15,500,000
Hamilton Township	S340898-06	\$3,037,500	\$4,050,000
Stafford Township	S340946-09	\$3,510,000	\$4,680,000
Metuchen Borough	S340360-02	\$6,750,000	\$9,000,000
Somerville Borough	S340551-01	\$2,775,000	\$3,700,000
Netcong Borough	S340538-01	\$75,000	\$100,000
Manasquan River Regional SA	S340911-03	\$495,000	\$660,000
Stafford Township	S340946-10	\$6,375,000	\$8,500,000
Vernon Township	S340745-03	\$2,271,750	\$3,029,000
Hightstown Borough	S340915-08	\$1,875,000	\$2,500,000

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Delanco SA	S340956-03	\$1,725,000	\$2,300,000
Pleasantville City	S340752-04	\$3,246,413	\$4,328,550
<b>【Bergen County UA</b>	S340386-25	\$3,000,000	<b>\$4,000,000】</b>
Monmouth County Bayshore Outfall Authority	S340325-04	\$1,500,000	\$2,000,000
Monmouth County Bayshore Outfall Authority	S340325-04a	\$1,500,000	\$2,000,000
Camden County MUA	S340640-30	\$5,625,000	\$7,500,000
Rockaway Valley RSA	S340821-10	\$6,375,000	\$8,500,000
Toms River MUA	S340145-07	\$6,750,000	\$9,000,000
Brick Township MUA	S340448-12	\$6,750,000	\$9,000,000
Brick Township MUA	S340448-13	\$3,450,000	\$4,600,000
Northwest Bergen County UA	S340700-19	\$6,099,338	\$8,132,450
Franklin Township SA	S340839-09	\$5,700,000	\$7,600,000
Franklin Township SA	S340839-10	\$7,125,000	\$9,500,000
Egg Harbor Township MUA	S340753-06	\$937,500	\$1,250,000
Hackensack City	S340923-22	\$1,200,000	\$1,600,000
Mount Laurel Township MUA	S340943-07	\$6,000,000	\$8,000,000
North Brunswick Township	S340888-03	\$2,475,000	\$3,300,000
North Brunswick Township	S340888-04	\$2,625,000	\$3,500,000
Deptford Township MUA	S340066-03	\$750,000	\$1,000,000
Deptford Township MUA	S340066-04	\$750,000	\$1,000,000
Hillside Township	S340686-10	\$1,950,000	\$2,600,000
Hopewell Township	S340282-03	\$1,230,000	\$1,640,000
Mantua Township MUA	S340514-01	\$2,007,375	\$2,676,500

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Mantua Township MUA	S340514-03	\$1,022,625	\$1,363,500
Berkeley Heights Township	S340385-08	\$525,000	\$700,000
【Pennsville SA	S340870-04	\$1,200,000	\$1,600,000
South Monmouth RSA	S340377-06	\$1,725,000	\$2,300,000】
North Haledon Borough	S340229-02	\$75,000	\$100,000
North Haledon Borough	S340229-01	\$1,875,000	\$2,500,000
Carneys Point SA	S340502-08	\$1,500,000	\$2,000,000
Haddon Heights Borough	S340877-02	\$487,500	\$650,000
Emerson Borough	S340497-01	\$75,000	\$100,000
Emerson Borough	S340497-02	\$525,000	\$700,000
Highlands Borough	S340901-05	\$6,375,000	\$8,500,000
Medford Lakes Borough	S340319-03	\$8,250,000	\$11,000,000
Hamburg Borough	S340149-03	\$75,000	\$100,000
Hamburg Borough	S340149-04	\$750,000	\$1,000,000
Wenonah Borough	S340531-01	\$997,500	\$1,330,000
Clinton Township SA	S340873-04	\$1,875,000	\$2,500,000
Long Beach Township	S340023-10	【\$3,900,000】 <u>\$5,677,500</u>	【\$5,200,000】 <u>\$7,570,000</u>
Fieldsboro Borough	S340522-01	\$3,750,000	\$5,000,000
North Bergen Township	S340652-17	\$3,225,000	\$4,300,000
Willingboro MUA	S340132-10	\$13,650,000	\$18,200,000
【Passaic Valley SC	S340689-45	\$7,657,577	\$10,210,102】
Passaic Valley SC	S340689-46	\$51,750,000	\$69,000,000
Passaic Valley SC	S340689-54	\$16,950,000	\$22,600,000
Ocean gate Borough	S340151-02	\$1,125,000	\$1,500,000
Ocean County UA	S340372-65	\$3,150,000	\$4,200,000
Hackensack City	S340923-15	【\$1,200,000】 <u>\$1,575,000</u>	【\$1,600,000】 <u>\$2,100,000</u>
Lower Township MUA	S340810-05	\$22,500,000	\$30,000,000
Boonton Town	S340265-02	\$2,475,000	\$3,300,000

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Runnemede Borough	S340363-07	\$8,250,000	\$11,000,000
Newton Town	S340449-04	\$1,875,000	\$2,500,000
Gloucester Township	S340364-19	\$1,500,000	\$2,000,000
Gloucester Township	S340364-16	\$450,000	\$600,000
Gloucester Township	S340364-17	\$967,649	\$1,290,198
Gloucester Township	S340364-18	\$1,125,000	\$1,500,000
Newton Town	S340449-10	\$1,651,125	\$2,201,500
Jersey City MUA	S340928-32	\$11,250,000	\$15,000,000
Trenton City	S340416-14	\$18,000,000	\$24,000,000
Atlantic City MUA	S340439-04	\$2,300,000	\$3,066,667
East Orange City	S340843-03	\$12,825,000	\$17,100,000
Burlington City	S340140-02	\$1,950,000	\$2,600,000
<b>【Bloomfield Township</b>	S340516-01	\$5,423,228	<b>\$7,230,970】</b>
South Orange Village	S340103-02	\$2,002,500	\$2,670,000
Brick Township MUA	S340448-14	\$1,500,000	\$2,000,000
West Deptford Township	S340947-06	\$3,540,000	\$4,720,000
<u>Glen Ridge Borough</u>	<u>S340861-02</u>	<u>\$1,275,000</u>	<u>\$1,700,000</u>
Bordentown City	S340219-04	\$3,000,000	\$4,000,000
<u>Island Heights Borough</u>	<u>S340176-03</u>	<u>\$750,000</u>	<u>\$1,000,000</u>
Ship Bottom Borough	S340311-04	\$2,062,500	\$2,750,000
<b>Total Projects:</b>		<b>【\$1,420,995,476】</b>	<b>【\$1,894,660,629】</b>
<b>【156】 152</b>		<b><u>\$1,391,900,279</u></b>	<b><u>\$1,855,867,039</u></b>

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(2) The department is authorized to make clean water and drinking water project loans to the following municipalities receiving funding from the "Pinelands Infrastructure Trust Fund," established pursuant to section 14 of the "Pinelands Infrastructure Trust Bond Act of 1985," P.L.1985, c.302:

1

<b>Project Sponsor</b>	<b>Project Number</b>	<b>Estimated Total Loan Amount</b>
Pemberton Twp.	Pinelands 1	\$2,929,000
Manchester Twp./Jackson MUA	Pinelands 2	\$7,192,035
Galloway Twp.	Pinelands 4	\$3,493,440
Winslow Twp.	Pinelands 5	\$1,728,940
<b>Total Pinelands Projects: 4</b>		<b>\$15,343,415</b>

2

3 b. The following environmental infrastructure projects shall be  
4 known and may be cited as the "Storm Sandy and State Fiscal Year  
5 2025 Drinking Water Project Eligibility List":

6

<b>Project Sponsor</b>	<b>Project Number</b>	<b>Estimated Allowable DEP Loan Amount</b>	<b>Estimated Total Loan Amount</b>
Passaic Valley Water Commission	1605002-002	\$54,000,000	\$72,000,000
Lakewood Township MUA	1514002-001	\$11,250,000	\$15,000,000
Orange City	0717001-013	\$975,000	\$1,300,000
<b>【Newark City</b>	0714001-022	\$18,000,000	<b>【\$24,000,000】</b>
New Brunswick City	1214001-005	<b>【\$47,250,000】</b> <u>\$27,000,000</u>	<b>【\$63,000,000】</b> <u>\$36,000,000</u>
Camden City	0408001-001	<b>【\$41,250,000】</b> <u>\$15,000,000</u>	<b>【\$55,000,000】</b> <u>\$20,000,000</u>
<b>【Netcong Borough</b>	1428001-001	\$90,000	<b>【\$120,000】</b>
Red Bank Borough	1340001-004	<b>【\$6,600,000】</b> <u>\$9,000,000</u>	<b>【\$8,800,000】</b> <u>\$12,000,000</u>
Hopatcong Borough	1912001-002	\$1,500,000	\$2,000,000
Bloomfield Township	0702001-004	\$3,000,000	\$4,000,000
<b>【Ridgewood Village</b>	0251001-001	\$30,000,000	<b>【\$40,000,000】</b>
Belleville Township	0701001-008	\$2,676,564	\$3,568,752
<u>Ridgewood Village</u>	<u>0251001-001</u>	<u>\$30,000,000</u>	<u>\$40,000,000</u>
<u>Ridgewood Village</u>	<u>0251001-002</u>	<u>\$13,500,000</u>	<u>\$18,000,000</u>
<u>Ridgewood Village</u>	<u>0251001-003</u>	<u>\$7,200,000</u>	<u>\$9,600,000</u>
Livingston Township	0710001-001	\$9,000,000	\$12,000,000

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Livingston Township	0710001-002	\$3,750,000	\$5,000,000
Livingston Township	0710001-003	\$13,500,000	\$18,000,000
Waldwick Borough	0264001-003	\$5,250,000	\$7,000,000
Ho-Ho-Kus Borough	0228001-002	\$3,000,000	\$4,000,000
Essex Fells Borough	0706001-003	\$7,500,000	\$10,000,000
Lake Stockholm Systems, Inc.	1911002-001	\$1,725,000	\$2,300,000
Brick Township MUA	1506001-011	\$15,667,500	\$20,890,000
<b>【East Orange City</b>	0705001-014	\$24,750,000	<b>\$33,000,000】</b>
High Bridge Borough	1014001-004	\$1,875,000	\$2,500,000
Newton Town	1915001-001	<b>【\$600,000】</b> <u>\$1,500,000</u>	<b>【\$800,000】</b> <u>\$2,000,000</u>
Merchantville Pennsauken Water Commission	0424001-004	\$6,525,000	\$8,700,000
East Greenwich	0803001-004	\$4,500,000	\$6,000,000
<u>Pompton Lakes MUA</u>	<u>1609001-007</u>	<u>\$4,125,000</u>	<u>\$5,500,000</u>
NJ American Water Company, Incorporated	2004002-012	\$48,750,000	\$65,000,000
<b>【Seaside Heights Borough</b>	1526001-002	\$7,500,000	<b>\$10,000,000】</b>
Old Bridge MUA	1209002-014	\$1,312,500	\$1,750,000
<u>Seaside Heights Borough</u>	<u>1526001-002</u>	<u>\$7,500,000</u>	<u>\$10,000,000</u>
<u>Allentown Borough</u>	<u>1302001-006</u>	<u>\$945,000</u>	<u>\$1,260,000</u>
Hackettstown MUA	2108001-002	\$757,500	\$1,010,000
Hawthorne Borough	1604001-003	\$2,100,000	\$2,800,000
Brick Township MUA	1506001-014	\$2,700,000	\$3,600,000
NJ American Water Company, Inc.	0323001-005	\$6,375,000	\$8,500,000
Verona Township	0720001-006	\$2,625,000	\$3,500,000
Hawthorne Borough	1604001-002	\$7,500,000	\$10,000,000
Upper Deerfield Township	0613004-002	\$3,300,000	\$4,400,000
<b>【Jersey City MUA</b>	0906001-025	\$31,500,000	<b>\$42,000,000】</b>
Willingboro MUA	0338001-010	\$5,400,000	\$7,200,000

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【Jersey City MUA	0906001-009	\$3,750,000	\$5,000,000】
NJ American Water Company, Incorporated.	0712001-016	\$39,375,000	\$52,500,000
Old Bridge MUA	1209002-005	\$3,525,000	\$4,700,000
Allentown Borough	1302001-004	\$1,746,720	\$2,328,960
Stone Harbor Borough	0510001-001	\$9,000,000	\$12,000,000
Newton Town	1915001-003	\$138,750	\$185,000
Hightstown Borough	1104001-011	\$825,000	\$1,100,000
Hoboken City	0905001-003	\$7,500,000	\$10,000,000
<u>Burlington City</u>	<u>0305001-003</u>	<u>\$1,650,000</u>	<u>\$2,200,000</u>
Berkeley Township MUA	1505323-001	\$1,575,000	\$2,100,000
【Lakehurst Borough	1513001-002	\$900,000	\$1,200,000
Shore Water Company	1505003-001	\$750,000	\$1,000,000】
North Brunswick Township	1215001-008	\$4,875,000	\$6,500,000
Deptford Township MUA	0802001-002	\$1,425,000	\$1,900,000
Deptford Township MUA	0802001-003	\$1,275,000	\$1,700,000
East Windsor MUA	1101002-005	\$1,500,000	\$2,000,000
Little Egg Harbor MUA	1516001-007	【\$1,875,000】 <u>\$2,625,000</u>	【\$2,500,000】 <u>\$3,500,000</u>
Clinton Town	1005001-012	\$2,625,000	\$3,500,000
Long Beach Township	1517001-015	\$3,119,401	\$4,159,201
Allentown Borough	1302001-002	\$411,825	\$549,100
【Farmingdale Borough	1314001-002	\$680,250	\$907,000】
Roosevelt Borough	1314001-003	【\$600,000】 <u>\$1,500,000</u>	【\$800,000】 <u>\$2,000,000</u>
Roosevelt Borough	1341001-008	\$750,000	\$1,000,000
Robbinsville Township	1112001-001	\$1,650,000	\$2,200,000
【Woodland Heights Homeowners Association	1615022-001	\$420,000	\$560,000】
Willingboro MUA	0338001-014	\$2,625,000	\$3,500,000
Marlboro Township	1328002-003	\$1,285,500	\$1,714,000

Brookwood Musconetcong River Property Owners Association	1904001-005	<b>【\$750,000】</b> <u>\$1,125,000</u>	<b>【\$1,000,000】</b> <u>\$1,500,000</u>
<b>【Rosemont Water Company</b>	1007002-004	\$75,000	\$100,000 <b>】</b>
Mount Arlington Borough	1426005-001	\$1,575,000	\$2,100,000
<b>【Tuckerton Borough</b>	1532002-001	\$225,000	\$300,000 <b>】</b>
<u>Netcong Borough</u>	<u>1428001-001</u>	<u>\$90,000</u>	<u>\$120,000</u>
Willingboro MUA	0338001-005	\$1,500,000	\$2,000,000
Hopatcong Borough	1912001-004	\$75,000	\$100,000
<u>Harvey Cedars Borough</u>	<u>1509001-002</u>	<u>\$2,325,000</u>	<u>\$3,100,000</u>
Lavallette Borough	1515001-002	\$2,850,000	\$3,800,000
<b>【Harvey Cedars Borough</b>	1509001-002	\$825,000	\$1,100,000 <b>】</b>
High Bridge Borough	1014001-001	\$75,000	\$100,000
<b>Total Projects:</b> <b>【72】 67</b>		<b>【\$536,206,510】</b> <b><u>\$442,901,260</u></b>	<b>【\$714,942,013】</b> <b><u>\$590,535,013</u></b>

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2 c. The department is authorized to adjust the allowable  
3 department loan amount for projects authorized in this section to  
4 between zero percent and 100 percent of the total allowable loan  
5 amount, and, if the department loan amount is adjusted to 100  
6 percent of the total allowable loan amount, the loan shall be  
7 provided pursuant to the terms and conditions of the financing  
8 program year in which the construction loan component of the  
9 project was certified by the department, and for which the trust  
10 issued an interim financing program loan, or, in the absence of an  
11 interim financing program loan, the terms and conditions of the  
12 State fiscal year 2025 financing program.

13  
14 4. Section 4 of P.L.2024, c.35 is amended to read as follows:

15 4. Any financing loan made by the department pursuant to **【this**  
16 **act】** P.L.2024, c.35, as amended by P.L. , c. (pending before the  
17 Legislature as this bill), shall be subject to the following  
18 requirements:

19 a. The Commissioner of Environmental Protection has certified  
20 that the project is in compliance with the provisions of P.L.1977,  
21 c.224, P.L.1985, c.329, P.L.1992, c.88, P.L.1997, c.223, P.L.1997,  
22 c.225, or P.L.2003, c.162, and any rules and regulations adopted  
23 pursuant thereto;

1       b. Except as otherwise provided in this subsection, a loan for  
2 an environmental infrastructure project listed in section 2 or 3 of  
3 【this act】 P.L.2024, c.35, as amended by P.L. , c. (pending  
4 before the Legislature as this bill), shall be subject to the terms and  
5 conditions of the financing program year in which the construction  
6 loan component of the project was certified by the department, and  
7 for which the trust issued an interim financing program loan, or, in  
8 the absence of an interim financing program loan, the terms and  
9 conditions of the State fiscal year 2025 financing program;

10       c. Notwithstanding the provisions of sections 2 and 3 of 【this  
11 act】 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
12 Legislature as this bill), the department allowable loan amount may  
13 be 100 percent of the total allowable loan amount for:

14       (1) clean water project and drinking water project loans to (a)  
15 municipalities that do not satisfy the New Jersey Infrastructure  
16 Bank credit policy but are subject to State financial supervision and  
17 oversight pursuant to the "Local Government Supervision Act  
18 (1947)," P.L.1947, c.151 (C.52:27BB-1 et seq.), or (b) municipal,  
19 county, or regional sewerage authorities, or utilities authorities, that  
20 do not satisfy the New Jersey Infrastructure Bank credit policy but  
21 where the municipal participant through its service agreement with  
22 the authority or utility is under State financial supervision and  
23 oversight pursuant to the "Local Government Supervision Act  
24 (1947)," P.L.1947, c.151 (C.52:27BB-1 et seq.), and the repayment  
25 obligation of the authority or utility is secured by the full faith and  
26 credit of the participating municipality pursuant to the service  
27 agreement;

28       (2) clean water and drinking water loans to municipalities  
29 receiving funding under the United States Department of Housing  
30 and Urban Development Community Development Block Grant –  
31 Disaster Recovery Program (CDBG-DR); and

32       (3) clean water loans to municipal, county, or regional sewerage  
33 authorities that qualify for Sewer Overflow and Stormwater Reuse  
34 grants for combined sewer overflows or stormwater management  
35 projects;

36       d. With the exception of a loan for which the department issues  
37 100 percent of the loan amount pursuant to subsection b. of section  
38 2, subsection c. of section 3, and subsection c. of this section, the  
39 loan shall be conditioned upon approval of a loan from the New  
40 Jersey Infrastructure Bank pursuant to P.L.2024, c.41, as amended  
41 by P.L. , c. (pending before the Legislature as Senate Bill No.  
42 '3879<sup>1</sup> and Assembly Bill No. '5123<sup>1</sup> of the 2024-25 session);

43       e. The loan shall be repaid within a period not to exceed 30  
44 years, or 35 years for loans funded pursuant to the federal "Water  
45 Infrastructure Finance and Innovation Act of 2014," 33 U.S.C.  
46 s.3901 et seq. as amended and supplemented, or 45 years for  
47 combined sewer overflow abatement projects, of the making of the  
48 loan; and

1 f. The loan shall be subject to any other terms and conditions  
2 as may be established by the commissioner and approved by the  
3 State Treasurer, which may include, notwithstanding any other  
4 provision of law to the contrary, subordination of a loan authorized  
5 in **[this act]** P.L.2024, c.35, as amended by P.L. , c. (pending  
6 before the Legislature as this bill), to loans made by the New Jersey  
7 Infrastructure Bank pursuant to P.L.2024, c.41, as amended by  
8 P.L. , c. (pending before the Legislature as Senate Bill No.  
9 '3879<sup>1</sup> and Assembly Bill No. '5123<sup>1</sup> of the 2024-25 session), or to  
10 administrative fees payable to the trust pursuant to subsection o. of  
11 section 5 of P.L.1985, c.334 (C.58:11B-5).

12 g. Notwithstanding the provisions of any applicable law or  
13 regulation to the contrary, drinking water projects may be funded by  
14 the "Pinelands Infrastructure Trust Fund" established pursuant to  
15 section 14 of the "Pinelands Infrastructure Trust Bond Act of  
16 1985," P.L.1985, c.302. Drinking water projects financed by the  
17 Pinelands Infrastructure Trust Fund shall be funded in accordance  
18 with the regulations applicable to the financing of wastewater  
19 projects by the Pinelands Infrastructure Trust Fund unless and until  
20 regulations specific to the financing of drinking water projects are  
21 promulgated.

22  
23 5. Section 5 of P.L.2024, c.35 is amended to read as follows:

24 5. Any Sandy financing loan made by the department pursuant  
25 to **[this act]** P.L.2024, c.35, as amended by P.L. , c. (pending  
26 before the Legislature as this bill), shall be subject to the following  
27 requirements:

28 a. The commissioner has certified that the project is in  
29 compliance with the provisions of Title X, Chapter 7 of the Federal  
30 Disaster Relief Appropriations Act;

31 b. The commissioner has certified that the project is in  
32 compliance with the provisions of P.L.1977, c.224, P.L.1985, c.329,  
33 P.L.1992, c.88, P.L.1997, c.223, P.L.1997, c.225, or P.L.2003,  
34 c.162, and any rules and regulations adopted pursuant thereto; and

35 c. The loan shall be subject to any other terms and conditions  
36 as may be established by the commissioner and approved by the  
37 State Treasurer, which may include, notwithstanding any other  
38 provision of law to the contrary, subordination of a loan authorized  
39 in **[this act]** P.L.2024, c.35, as amended by P.L. , c. (pending  
40 before the Legislature as this bill), to loans made by the trust  
41 pursuant to P.L.2024, c.41, as amended by P.L. , c. (pending  
42 before the Legislature as Senate Bill No. '3879<sup>1</sup> and Assembly Bill  
43 No. '5123<sup>1</sup> of the 2024-25 session), or to administrative fees  
44 payable to the trust pursuant to subsection o. of section 5 of  
45 P.L.1985, c.334 (C.58:11B-5).

1       6. Section 6 of P.L.2024, c.35 is amended to read as follows:

2       6. The eligibility lists and authorization for the making of loans  
3 pursuant to sections 2 and 3 of **【this act】 P.L.2024, c.35, as amended**  
4 **by P.L. , c. (pending before the Legislature as this bill)**, shall  
5 expire on July 1, 2025, and any project sponsor which has not  
6 executed and delivered a loan agreement with the department for a  
7 loan authorized in **【this act】 P.L.2024, c.35, as amended by P.L. ,**  
8 **c. (pending before the Legislature as this bill)**, shall no longer be  
9 entitled to that loan.

10

11       7. Section 7 of P.L.2024, c.35 is amended to read as follows:

12       7. The Commissioner of Environmental Protection is  
13 authorized to reduce or increase the individual amount of loan funds  
14 made available to or on behalf of project sponsors pursuant to  
15 sections 2 and 3 of **【this act】 P.L.2024, c.35, as amended by P.L. ,**  
16 **c. (pending before the Legislature as this bill)**, based upon final or  
17 low-bid building costs defined in and determined in accordance  
18 with rules and regulations adopted by the commissioner pursuant to  
19 section 4 of P.L.1985, c.329, section 2 of P.L.1999, c.362  
20 (C.58:12A-12.2), or section 5 of P.L.1981, c.261, provided that the  
21 total loan amount does not exceed the estimated total allowable loan  
22 amount. The commissioner is authorized to reduce or increase the  
23 individual amount of loan funds made available to or on behalf of  
24 project sponsors pursuant to sections 2 and 3 of **【this act】 P.L.2024,**  
25 **c.35, as amended by P.L. , c. (pending before the Legislature as**  
26 **this bill)**, in an amount not to exceed 10 percent of the total  
27 allowable loan amount based upon additional project costs to  
28 comply with the department's guidance for asset management,  
29 emergency response, flood protection, and auxiliary power.

30

31       8. Section 8 of P.L.2024, c.35 is amended to read as follows:

32       8. The expenditure of the funds appropriated by **【this act】**  
33 **P.L.2024, c.35, as amended by P.L. , c. (pending before the**  
34 **Legislature as this bill)**, is subject to the provisions and conditions  
35 of P.L.1977, c.224, P.L.1985, c.302, P.L.1985, c.329, P.L.1989,  
36 c.181, P.L.1992, c.88, P.L.1997, c.223, P.L.1997, c.225, or  
37 P.L.2003, c.162, and the rules and regulations adopted by the  
38 Commissioner of Environmental Protection pursuant thereto, and  
39 the provisions of the Federal Disaster Relief Appropriations Act,  
40 the Federal Clean Water Act, and the Federal Safe Drinking Water  
41 Act, and any amendatory and supplementary acts thereto.

42

43       9. Section 10 of P.L.2024, c.35 is amended to read as follows:

44       10. a. Prior to repayment to the Clean Water State Revolving  
45 Fund pursuant to sections 1 and 2 of P.L.2009, c.77 and any  
46 amendatory and supplementary acts thereto, prior to repayment to  
47 the "Wastewater Treatment Fund" pursuant to the provisions of  
48 section 16 of P.L.1985, c.329, prior to repayment to the "1992

1 Wastewater Treatment Fund" pursuant to the provisions of section  
2 28 of P.L.1992, c.88, prior to repayment to the Drinking Water State  
3 Revolving Fund, prior to repayment to the "Stormwater  
4 Management and Combined Sewer Overflow Abatement Fund"  
5 pursuant to the provisions of section 15 of P.L.1989, c.181, prior to  
6 repayment to the "2003 Water Resources and Wastewater Treatment  
7 Fund" pursuant to the provisions of section 20 of P.L.2003, c.162,  
8 prior to repayment to the "Water Supply Fund" pursuant to the  
9 provisions of section 15 of P.L.1981, c.261, or prior to the  
10 repayment to the "Pinelands Infrastructure Trust Fund" pursuant to  
11 the provisions of section 5 of P.L.1985, c.302, repayments of loans  
12 made pursuant to these acts may be utilized by the New Jersey  
13 Infrastructure Bank established pursuant to P.L.1985, c.334  
14 (C.58:11B-1 et seq.), as amended and supplemented by P.L.1997,  
15 c.224, under terms and conditions established by the commissioner  
16 and trust, approved by the State Treasurer, and consistent with the  
17 provisions of P.L.1985, c.334 (C.58:11B-1 et seq.) and federal tax,  
18 environmental or securities law, to the extent necessary to secure  
19 repayment of trust bonds issued to finance loans approved pursuant  
20 to P.L.2024, c.41, as amended by P.L. , c. (pending before the  
21 Legislature as Senate Bill No. '3879'<sup>1</sup> and Assembly Bill No.  
22 '5123'<sup>1</sup> of the 2024-25 session), and to secure the administrative fees  
23 payable to the trust pursuant to subsection o. of section 5 of  
24 P.L.1985, c.334 (C.58:11B-5) by the project sponsors receiving trust  
25 loans.

26 b. Prior to repayment to the Clean Water State Revolving Fund  
27 pursuant to section 1 and 2 of P.L.2009, c.77 and any amendatory  
28 and supplementary acts thereto, prior to repayment to the  
29 "Wastewater Treatment Fund" pursuant to the provisions of section  
30 16 of P.L.1985, c.329, prior to repayment to the "1992 Wastewater  
31 Treatment Fund" pursuant to the provisions of section 28 of  
32 P.L.1992, c.88, prior to repayment to the "Water Supply Fund"  
33 pursuant to the provisions of section 15 of P.L.1981, c.261, prior to  
34 repayment to the Drinking Water State Revolving Fund, prior to  
35 repayment to the "2003 Water Resources and Wastewater  
36 Treatment Fund" pursuant to the provisions of section 20 of  
37 P.L.2003, c.162, prior to repayment to the "Stormwater  
38 Management and Combined Sewer Overflow Abatement Fund"  
39 pursuant to the provisions of section 15 of P.L.1989, c.181, or prior  
40 to repayment to the "Pinelands Infrastructure Trust Fund" pursuant  
41 to the provisions of section 5 of P.L.1985, c.302, the trust is further  
42 authorized to utilize repayments of loans made pursuant to  
43 P.L.1989, c.189, P.L.1990, c.99, P.L.1991, c.325, P.L.1992, c.38,  
44 P.L.1993, c.193, P.L.1994, c.106, P.L.1995, c.219, P.L.1996, c.85,  
45 P.L.1997, c.221, P.L.1998, c.84, P.L.1999, c.174, P.L.2000, c.92,  
46 P.L.2001, c.222, P.L.2002, c.70, P.L.2003, c.158, P.L.2004, c.109,  
47 P.L.2005, c.196, P.L.2006, c.68, P.L.2007, c.139, P.L.2008, c.68,  
48 P.L.2009, c.102, P.L.2010, c.63, P.L.2011, c.93, P.L.2012, c.43,

1 P.L.2013, c.95, P.L.2014, c.25, P.L.2015, c.108, P.L.2016, c.32,  
2 P.L.2017, c.143, as amended by P.L.2017, c.326, P.L.2018, c.85, as  
3 amended by P.L.2018, c.137, P.L.2019, c.12, P.L.2019, c.193, as  
4 amended by P.L.2019, c.514, P.L.2020, c.49, as amended by  
5 P.L.2021, c.21, P.L.2021, c.203, as amended by P.L.2021, c.328,  
6 P.L.2022, c.99, as amended by P.L.2023, c.6, P.L.2023, c.120, as  
7 amended by P.L.2023, c.344, or P.L.2024, c.35, as amended by  
8 P.L. , c. (pending before the Legislature as this bill), to secure  
9 repayment of trust bonds issued to finance loans approved pursuant  
10 to P.L.1995, c.218, P.L.1996, c.87, P.L.1997, c.222, P.L.1998, c.85,  
11 P.L.1999, c.173, P.L.2000, c.93, P.L.2001, c.224, P.L.2002, c.71,  
12 P.L.2003, c.159, P.L.2004, c.110, P.L.2005, c.197, P.L.2006, c.67,  
13 P.L.2007, c.140, P.L.2008, c.67, P.L.2009, c.101, P.L.2010, c.62,  
14 P.L.2011, c.95, P.L.2012, c.38, P.L.2013, c.94, P.L.2014, c.26,  
15 P.L.2015, c.107, P.L.2016, c.31, P.L.2017, c.142, as amended by  
16 P.L.2017, c.327, P.L.2018, c.84, as amended by P.L.2019, c.30,  
17 P.L.2019, c.192, as amended by P.L.2019, c.515, P.L.2020, c.48, as  
18 amended by P.L.2021, c.22, P.L.2021, c.204, as amended by  
19 P.L.2021, c.316, P.L.2022, c.100, as amended by P.L.2023, c.5,  
20 P.L.2023, c.119, as amended by P.L.2023, c.343, or P.L.2024, c.41,  
21 as amended by P.L. , c. (pending before the Legislature as  
22 Senate Bill No. '3879' and Assembly Bill No. '5123' of the 2024-  
23 25 session), and to secure the administrative fees payable to the  
24 trust under these loans pursuant to subsection o. of section 5 of  
25 P.L.1985, c.334 (C.58:11B-5).

26 c. To the extent that any loan repayment sums are used to  
27 satisfy any trust bond repayment or administrative fee payment  
28 deficiencies, the trust shall repay such sums to the department for  
29 deposit into the Clean Water State Revolving Fund, the  
30 "Wastewater Treatment Fund," the "1992 Wastewater Treatment  
31 Fund," the "Water Supply Fund," the Drinking Water State  
32 Revolving Fund, the "2003 Water Resources and Wastewater  
33 Treatment Fund," the "Stormwater Management and Combined  
34 Sewer Overflow Abatement Fund," or the "Pinelands Infrastructure  
35 Trust Fund," as appropriate, from amounts received by or on behalf  
36 of the trust from project sponsors causing any such deficiency.  
37

38 10. Section 13 of P.L.2024, c.35 is amended to read as follows:

39 13. There is appropriated to the New Jersey Infrastructure Bank  
40 established pursuant to P.L.1985, c.334 (C.58:11B-1 et seq.), funds  
41 from the Federal Disaster Relief Appropriations Act deposited in  
42 any account including the Clean Water State Revolving Fund, the  
43 "Water Supply Fund," or the Drinking Water State Revolving Fund,  
44 as appropriate, funds transferred by the department to the New  
45 Jersey Infrastructure Bank pursuant to paragraph (21) of subsection  
46 a. of section 1 of P.L.2024, c.35, as amended by P.L. ,  
47 c. (pending before the Legislature as this bill), and funds from any  
48 net earnings received from the investment and reinvestment of such

1 deposits, such sums as the chairperson of the trust certifies to the  
2 Commissioner of Environmental Protection to be necessary and  
3 appropriate for deposit into one or more reserve funds or accounts  
4 established by the trust pursuant to section 11 of P.L.1985, c.334  
5 (C.58:11B-11).

6

7 11. This act shall take effect immediately.

8

9

10

11

12 Amends lists of environmental infrastructure projects approved  
13 for long-term funding by DEP under FY2025 environmental  
14 infrastructure funding program.

## CHAPTER 10

**AN ACT** concerning the financing of environmental infrastructure projects in Fiscal Year 2025 and amending P.L.2024, c.35.

**BE IT ENACTED** *by the Senate and General Assembly of the State of New Jersey:*

1. Section 1 of P.L.2024, c.35 is amended to read as follows:

1. a. (1) There is appropriated to the department from the "Clean Water State Revolving Fund," established pursuant to section 1 of P.L.2009, c.77, an amount equal to the federal fiscal year 2024 capitalization grant made available to the State for clean water project loans and technical assistance pursuant to the "Water Quality Act of 1987," 33 U.S.C. s.1251 et seq., and any amendatory and supplementary acts thereto (hereinafter referred to as the "Federal Clean Water Act") and such sums as are made available to the department from the "Clean Water State Revolving Fund" from funds made available pursuant to the federal "Infrastructure Investment and Jobs Act," Pub.L. 117-58, for clean water project loans and technical assistance.

(2) There is appropriated to the department from the "Interim Environmental Financing Program Fund," established by the New Jersey Infrastructure Bank pursuant to subsection d. of section 9 of P.L.1985, c.334 (C.58:11B-9), such amounts as may be necessary to supplement the sums appropriated from the Clean Water State Revolving Fund for the purposes of clean water project loans and technical assistance and providing the State match as may be required for the award of the capitalization grants made available to the State for clean water projects pursuant to the Federal Clean Water Act.

(3) There is appropriated to the department from the "Disaster Relief Emergency Financing Program Fund," established by the New Jersey Infrastructure Bank pursuant to section 1 of P.L.2013, c.93 (C.58:11B-9.5), such amounts as may be necessary to supplement the sums appropriated from the Clean Water State Revolving Fund for the purposes of clean water project loans and technical assistance and providing the State match as may be required for the award of the capitalization grants made available to the State for clean water projects pursuant to the Federal Clean Water Act.

(4) There is appropriated to the department from the "Drinking Water State Revolving Fund," established pursuant to section 1 of P.L.1998, c.84, an amount equal to the federal fiscal year 2024 capitalization grant made available to the State for drinking water projects pursuant to the "Safe Drinking Water Act Amendments of 1996," Pub.L. 104-182, and any amendatory and supplementary acts thereto (hereinafter referred to as the "Federal Safe Drinking Water Act"), and such sums as are made available to the department from the "Drinking Water State Revolving Fund" from funds made available pursuant to the federal "Infrastructure Investment and Jobs Act," Pub.L. 117-58, for drinking water project loans and technical assistance.

The department is authorized to transfer from the Clean Water State Revolving Fund to the Drinking Water State Revolving Fund, pursuant to the "Water Infrastructure Funding Transfer Act," Pub.L.116-63, additional amounts as may be necessary to address a threat to public health and an amount equal to the maximum amount authorized to be transferred is appropriated to the department for those purposes.

The department is authorized to transfer from the Clean Water State Revolving Fund to the Drinking Water State Revolving Fund an amount up to the maximum amount authorized to be transferred pursuant to the Federal Safe Drinking Water Act to meet present and future needs for the financing of eligible drinking water projects and an amount equal to that maximum amount is appropriated to the department for those purposes.

The department is authorized to transfer from the Drinking Water State Revolving Fund to the Clean Water State Revolving Fund an amount up to the maximum amount authorized to be transferred pursuant to the Federal Clean Water Act to meet present and future needs for the financing of eligible clean water projects and an amount equal to that maximum amount is appropriated to the department for those purposes.

Notwithstanding any provision of P.L.2024, c.35, as amended by P.L.2025, c.10, to the contrary, the department is authorized to utilize funds from the Clean Water State Revolving Fund for the purposes of the Drinking Water State Revolving Fund and may charge interest on loans made with such invested funds to the extent permitted by the Federal Clean Water Act and the Federal Safe Drinking Water Act.

(5) There is appropriated to the department the unappropriated balances from the Clean Water State Revolving Fund, including the balances from the Federal Disaster Relief Appropriations Act, and any repayments of loans and interest therefrom, as may be available on or before June 30, 2025, for the purposes of clean water project loans and technical assistance and providing the State match as may be required for the award of the capitalization grants made available to the State for clean water projects pursuant to the Federal Clean Water Act.

(6) There is appropriated to the department the unappropriated balances from the "Wastewater Treatment Fund," established pursuant to section 15 of the "Wastewater Treatment Bond Act of 1985," P.L.1985, c.329, and any repayments of loans and interest therefrom, as may be available on or before June 30, 2025, for the purposes of clean water project loans and providing the State match as may be required for the award of the capitalization grants made available to the State for clean water projects pursuant to the Federal Clean Water Act.

(7) There is appropriated to the department the unappropriated balances from the "1992 Wastewater Treatment Fund," established pursuant to section 27 of the "Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992," P.L.1992, c.88, and any repayments of loans and interest therefrom, as may be available on or before June 30, 2025, for the purposes of clean water project loans and providing the State match as may be required for the award of the capitalization grants made available to the State for clean water projects pursuant to the Federal Clean Water Act.

(8) There is appropriated to the department the unappropriated balances from the "2003 Water Resources and Wastewater Treatment Fund," established pursuant to subsection a. of section 19 of the "Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project Bond Act of 2003," P.L.2003, c.162, and any repayments of loans and interest therefrom, as may be available on or before June 30, 2025, for the purposes of clean water project loans and providing the State match as may be required for the award of the capitalization grants made available to the State for clean water projects pursuant to the Federal Clean Water Act.

(9) There is appropriated to the department the unappropriated balances from the "Pinelands Infrastructure Trust Fund," established pursuant to section 14 of the "Pinelands Infrastructure Trust Bond Act of 1985," P.L.1985, c.302, and any repayments of loans and interest therefrom, as may be available on or before June 30, 2025, for the purposes of clean water project loans and drinking water project loans and providing the State match as may be required for the award of the capitalization grants made available to the State for clean water projects pursuant to the Federal Clean Water Act and for drinking water projects pursuant to the Federal Safe Drinking Water Act.

(10) There is appropriated to the department the unappropriated balances from the "Stormwater Management and Combined Sewer Overflow Abatement Fund," established pursuant to the "Stormwater Management and Combined Sewer Overflow Abatement Bond

Act of 1989," P.L.1989, c.181, and any repayments of loans and interest therefrom, as may be available on or before June 30, 2025, for the purposes of clean water project loans and providing the State match as may be required for the award of the capitalization grants made available to the State for clean water projects pursuant to the Federal Clean Water Act.

(11) There is appropriated to the department the unappropriated balances from the Drinking Water State Revolving Fund and any repayments of loans and interest therefrom, including the balances from the Federal Disaster Relief Appropriations Act as may be available on or before June 30, 2025, for the purposes of drinking water project loans.

(12) There is appropriated to the department such sums as may be needed from loan repayments and interest earnings from the "Water Supply Fund," established pursuant to section 14 of the "Water Supply Bond Act of 1981," P.L.1981, c.261, for the "Drinking Water State Revolving Fund Match Accounts" contained within that fund, for the purpose of providing the State match as may be required for the award of the capitalization grants made available to the State for drinking water projects pursuant to the Federal Safe Drinking Water Act.

(13) There is appropriated to the department from the "Interim Environmental Financing Program Fund," established by the New Jersey Infrastructure Bank pursuant to subsection d. of section 9 of P.L.1985, c.334 (C.58:11B-9), such amounts as may be available on or before June 30, 2025, and any repayments of loans and interest therefrom, as may be necessary to supplement the sums appropriated from the Drinking Water State Revolving Fund for the purposes of drinking water project loans and technical assistance and providing the State match as may be required for the award of the capitalization grants made available to the State for drinking water projects pursuant to the Federal Safe Drinking Water Act.

(14) There is appropriated to the department from the "Disaster Relief Emergency Financing Program Fund," established by the New Jersey Infrastructure Bank pursuant to section 1 of P.L.2013, c.93 (C.58:11B-9.5), such amounts as may be necessary to supplement the sums appropriated from the Drinking Water State Revolving Fund for the purposes of drinking water project loans and providing the State match as may be required for the award of the capitalization grants made available to the State for drinking water projects pursuant to the Federal Safe Drinking Water Act.

(15) There is appropriated to the department such amounts as may be received by the Department of Community Affairs, as the grantee from the United States Department of Housing and Urban Development Community Development Block Grant – Disaster Recovery Program (CDBG-DR), as may be available on or before June 30, 2025, for the purposes of CDBG-DR eligible clean water and drinking water project loans and providing the State match as may be required for the award of the capitalization grants made available to the State for clean water projects pursuant to the Federal Clean Water Act and drinking water projects pursuant to the Federal Safe Drinking Water Act.

(16) There is appropriated to the department such sums as may be available on or before June 30, 2025, as repayments of drinking water project loans and any interest therefrom from the "Water Supply Fund," established pursuant to section 14 of the "Water Supply Bond Act of 1981," P.L.1981, c.261, for the purposes of drinking water project loans and providing the State match as may be required for the award of the capitalization grants made available to the State for drinking water projects pursuant to the Federal Safe Drinking Water Act.

(17) Of the sums appropriated to the department from the "Water Supply Fund" pursuant to P.L.1999, c.174, P.L.2001, c.222, P.L.2002, c.70, and P.L.2003, c.158, the department is authorized to transfer any unexpended balances and any repayments of loans and interest therefrom as may be available on or before June 30, 2025, in such amounts as needed to the Drinking Water State Revolving Fund accounts contained within the Water Supply Fund established for the purposes of providing drinking water project loans and providing the State

match as may be required for the award of the capitalization grants made available to the State for drinking water projects pursuant to the Federal Safe Drinking Water Act.

(18) Of the sums appropriated to the department from the "1992 Wastewater Treatment Fund" pursuant to P.L.1996, c.85, P.L.1997, c.221, P.L.1998, c.84, P.L.1999, c.174, P.L.2000, c.92, P.L.2001, c.222, and P.L.2002, c.70, the department is authorized to transfer any unexpended balances and any repayments of loans and interest therefrom as may be available on or before June 30, 2025, in such amounts as needed to the Clean Water State Revolving Fund accounts contained within the 1992 Wastewater Treatment Fund for the purposes of providing clean water project loans and providing the State match as may be required for the award of the capitalization grants made available to the State for clean water projects pursuant to the Federal Clean Water Act.

(19) Of the sums appropriated to the department from the "2003 Water Resources and Wastewater Treatment Fund" pursuant to P.L.2004, c.109 and P.L.2007, c.139, the department is authorized to transfer any unexpended balances and any repayments of loans and interest therefrom as may be available on or before June 30, 2025, in such amounts as needed to the Clean Water State Revolving Fund accounts contained within the 2003 Water Resources and Wastewater Treatment Fund for the purposes of providing clean water project loans and providing the State match as may be required for the award of the capitalization grants made available to the State for clean water projects pursuant to the Federal Clean Water Act.

(20) There is appropriated to the department the sums deposited by the New Jersey Infrastructure Bank into the Clean Water State Revolving Fund, the "Wastewater Treatment Fund," the "1992 Wastewater Treatment Fund," the "Water Supply Fund," the "Stormwater Management and Combined Sewer Overflow Abatement Fund," established pursuant to the "Stormwater Management and Combined Sewer Overflow Abatement Bond Act of 1989," P.L.1989, c.181, the "2003 Water Resources and Wastewater Treatment Fund," and the Drinking Water State Revolving Fund, as appropriate, pursuant to paragraph (6) of subsection c. of section 1 of P.L.2024, c.41, as amended by P.L.2025, c.8, as may be available on or before June 30, 2025, for the purposes of providing clean water project loans and drinking water project loans and providing the State match as may be required for the award of the capitalization grants made available to the State for clean water projects pursuant to the Federal Clean Water Act and for drinking water projects pursuant to the Federal Safe Drinking Water Act.

Any such amounts shall be for the purpose of making zero-interest and principal-forgiveness financing loans, to the extent sufficient funds are available, to or on behalf of local government units or public water utilities (hereinafter referred to as "project sponsors") to finance a portion of the cost of the construction of clean water projects and drinking water projects listed in sections 2 and 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, and for the purpose of implementing and administering the provisions of P.L.2024, c.35, as amended by P.L.2025, c.10, to the extent permitted by the Federal Disaster Relief Appropriations Act, the Federal Clean Water Act, the Federal Safe Drinking Water Act, P.L.2009, c.77, the "Wastewater Treatment Bond Act of 1985." P.L.1985, c.329, the "Water Supply Bond Act of 1981," P.L.1981, c.261, the "Stormwater Management and Combined Sewer Overflow Abatement Bond Act of 1989," P.L.1989, c.181, the "Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992," P.L.1992, c.88, the "Dam, Lake, Stream, Flood Control, Water Resources, and the Wastewater Treatment Project Bond Act of 2003," P.L.2003, c.162, and any amendatory and supplementary acts thereto.

(21) Of the \$60 million appropriated to the department for the capital construction of drinking water infrastructure by the State fiscal year 2024 appropriations act, P.L.2023, c.74, plus any appropriated funds designated in State fiscal years 2021, 2022, and 2023, up to \$25 million may be transferred to the New Jersey Infrastructure Bank to invest, provide debt

service reserve or guarantee, or pay interest on behalf of a sponsor of a drinking water environmental infrastructure project.

(22) Of the funds appropriated or reappropriated to the department for the capital construction of drinking water and clean water infrastructure by the State fiscal year 2025 appropriations act, P.L.2024, c.22, the department is authorized to transfer up to \$5 million to the trust for technical assistance to disadvantaged communities.

(23) Of the funds appropriated or reappropriated to the department for the capital construction of drinking water and clean water infrastructure by the State fiscal year 2025 appropriations act, P.L.2024, c.22, plus any appropriated funds designated in State fiscal years 2021, 2022, and 2023, the department is authorized to utilize up to \$60 million for principal forgiveness of up to \$2 million per applicant to disadvantaged communities participating in the department's technical assistance program for construction costs associated with clean water or drinking water environmental infrastructure projects.

(24) There is appropriated to the department for the purposes of eligible clean water project grants such amounts as may be received by the department under the Sewer Overflow and Stormwater Reuse Grants Program, as the grantee from the United States Environmental Protection Agency and as may be available on or before June 30, 2025.

(25) Of the funds appropriated or reappropriated to the department for the capital construction of drinking water and clean water infrastructure by the State fiscal year 2025 appropriations act, P.L.2024, c.22, plus any appropriated funds designated in State fiscal years 2021, 2022, and 2023, the department is authorized to utilize up to \$60 million to provide grants of up to \$2 million per applicant to disadvantaged communities participating in the Water Bank's technical assistance program for planning and design costs associated with clean water or drinking water environmental infrastructure projects.

b. The department is authorized to make zero-interest and principal-forgiveness financing loans to or on behalf of the project sponsors for the environmental infrastructure projects listed in subsection a. of section 2 and subsection a. of section 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, for clean water projects, up to the individual amounts indicated and in the priority stated, to the extent there are sufficient eligible project applications, except that any such amounts may be reduced if a project fails to meet the requirements of sections 4 or 5 of P.L.2024, c.35, as amended by P.L.2025, c.10, or by the Commissioner of Environmental Protection pursuant to section 7 of P.L.2024, c.35, as amended by P.L.2025, c.10.

(1) A maximum of \$20 million in principal forgiveness, plus any appropriated but unallocated funds designated in State fiscal year 2024 for combined sewer overflow projects, shall be issued as provided in subsection a. of section 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, to communities in combined sewer overflow sewersheds for construction projects that reduce or eliminate discharges from combined sewer overflow outfalls. The amount of principal forgiveness issued pursuant to this paragraph shall not exceed \$5 million per borrower whenever practicable. For project costs greater than \$5 million, up to and including \$10 million, 50 percent of the principal of the loan shall be forgiven and the remaining 50 percent of the loan shall have a blended interest rate of 50 percent of the trust's market rate. For project costs greater than \$10 million, the loan shall have a blended interest rate of 25 percent of the trust's market rate. For combined sewer overflow projects that receive no principal forgiveness because principal-forgiveness funds allocated to such projects are no longer available, the loan shall have a blended interest rate of 25 percent of the trust's market rate.

(2) A maximum of \$30 million in principal forgiveness, plus any appropriated but unallocated funds designated in State fiscal year 2024 for combined sewer overflow projects shall be issued as provided in subsection a. of section 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, to communities in combined sewer overflow sewersheds for construction

projects that reduce or eliminate discharges from combined sewer overflow outfalls that meet "Clean Water State Revolving Fund" affordability criteria. The amount of principal forgiveness issued pursuant to this paragraph shall be based on the applicable tier of the department's affordability score. For a borrower satisfying Tier 1 of the department's affordability score and project costs up to and including \$8 million, 100 percent of the principal of the loan shall be forgiven. For a borrower satisfying Tier 2 of the department's affordability score and project costs up to and including \$7 million, 100 percent of the principal of the loan shall be forgiven. For project costs greater than \$8 million in the case of a Tier 1 borrower, and greater than \$7 million in the case of a Tier 2 borrower, the loan shall have a blended interest rate of 25 percent of the trust's market rate. For combined sewer overflow projects that reduce or eliminate discharges from combined sewer overflow outfalls that meet "Clean Water State Revolving Fund" affordability criteria that receive no principal forgiveness because principal-forgiveness funds allocated to such projects are no longer available, the loan shall have a blended interest rate of 25 percent of the trust's market rate.

(3) A maximum of \$10 million in principal forgiveness, plus any appropriated but unallocated funds designated in State fiscal year 2024 for water quality restoration projects, shall be issued as provided in subsection a. of section 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, for water quality restoration projects. The amount of a principal-forgiveness loan issued pursuant to this paragraph shall not exceed \$2.5 million per borrower whenever practicable. For project costs up to and including \$5 million, 50 percent of the principal of the loan shall be forgiven and the remaining 50 percent of the loan shall have a blended interest rate of 50 percent of the trust's market rate. For project costs greater than \$5 million, the loan shall have a blended interest rate of 25 percent of the trust's market rate. For water quality restoration projects that receive no principal forgiveness because principal-forgiveness funds allocated to such projects are no longer available, the loan shall have a blended interest rate of 25 percent of the trust's market rate.

(4) A maximum of \$40 million in principal forgiveness, plus any appropriated but unallocated funds designated in State fiscal year 2024, for clean water projects sponsored by applicants that meet the "Clean Water State Revolving Fund" affordability criteria as set forth by the department shall be issued as provided in subsection a. of section 3 of P.L.2024, c.35, as amended by P.L.2025, c.10. The amount of a principal-forgiveness loan issued pursuant to this paragraph shall be based on the applicable tier of the department's affordability score. For a borrower satisfying Tier 1 of the department's affordability score and project costs up to and including \$3 million, 100 percent of the principal of the loan shall be forgiven. For a borrower satisfying Tier 2 of the department's affordability score and project costs up to and including \$2 million, 100 percent of the principal of the loan shall be forgiven. For project costs greater than \$3 million in the case of a Tier 1 borrower or greater than \$2 million in the case of a Tier 2 borrower, the loan shall have a blended interest rate of 25 percent of the trust's market rate. For clean water projects sponsored by applicants that meet the "Clean Water State Revolving Fund" affordability criteria that receive no principal forgiveness because principal-forgiveness funds allocated to such projects are no longer available, the loan shall have a blended interest rate of 25 percent of the trust's market rate.

(5) A maximum of \$18 million in principal forgiveness, plus any appropriated but unallocated funds designated in State fiscal year 2024, for water and energy efficiency projects shall be issued as provided in subsection a. of section 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, to projects that address water and energy efficiency goals that meet the eligibility requirements for water and energy efficiency as defined in the United States Environmental Protection Agency's "Green Project Reserve Guidance." The amount of a principal-forgiveness loan issued pursuant to this paragraph shall not exceed \$2 million per

borrower whenever practicable. For project costs up to and including \$4 million, 50 percent of the principal of the loan shall be forgiven and the remaining 50 percent of the loan shall have a blended interest rate of 50 percent of the trust's market rate. For project costs greater than \$4 million, the loan shall have a blended interest rate of 25 percent of the trust's market rate. For water and energy efficiency projects that receive no principal forgiveness because principal-forgiveness funds allocated to such projects are no longer available, the loan shall have a blended interest rate of 25 percent of the trust's market rate.

(6) A maximum of \$18 million in principal forgiveness for emerging contaminant projects shall be issued as provided in subsection a. of section 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, to projects that primarily address substances and microorganisms, which are known or anticipated in the environment and which may pose newly identified or re-emerging risks to human health, aquatic life, or the environment. For project costs up to and including \$10 million, 100 percent of the principal of the loan shall be forgiven, whenever practicable. For project costs greater than \$10 million, the loan shall have a blended interest rate of 25 percent of the trust's market rate. For emerging contaminant projects that receive no principal forgiveness because principal-forgiveness funds allocated to such projects are no longer available, the loan shall have a blended interest rate of 25 percent of the trust's market rate.

(7) A maximum of \$2 million in principal forgiveness, plus any appropriated but unallocated funds designated in State fiscal year 2024, for combined sewer overflow or stormwater management projects shall be issued to finance up to 20 percent of project costs for projects that qualify for a Sewer Overflow and Stormwater Reuse grant. 100 percent of the principal of the loan shall be forgiven and the remaining project costs shall be financed through a Sewer Overflow and Stormwater Reuse grant from the department.

(8) A maximum of \$30 million in principal forgiveness, plus, of the sums appropriated to the department by the federal "American Rescue Plan Act," Pub.L. 117-2, a maximum of \$50 million in principal forgiveness, plus any appropriated but unallocated funds designated in State fiscal year 2024, shall be issued as provided in subsection a. of section 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, to communities in combined sewer overflow sewersheds for construction projects that reduce or eliminate discharges from combined sewer overflow outfalls that are listed on combined sewer outfall long term control plans. Eighty percent of the principal of the loan shall be forgiven and the remaining 20 percent of the loan shall have a blended interest rate of 50 percent of the trust's market rate.

(9) A maximum of \$9 million in principal forgiveness, plus, of the sums appropriated to the department by the federal "American Rescue Plan Act," Pub.L. 117-2, a maximum of \$11 million in principal forgiveness, shall be issued as provided in subsection a. of section 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, to improve stormwater resilience. Eighty percent of the principal of the loan shall be forgiven and the remaining 20 percent of the loan shall have a blended interest rate of 50 percent of the trust's market rate. For stormwater resilience projects that receive no principal forgiveness because principal-forgiveness funds allocated to such projects are no longer available, the loan shall have a blended interest rate of 25 percent of the trust's market rate.

(10) The projects listed in subsection a. of section 2 of P.L.2024, c.35, as amended by P.L.2025, c.10, and subsection a. of section 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, that were previously identified in P.L.2023, c.120, as amended by P.L.2023, c.344, are granted continued priority status and shall be subject to the provisions of P.L.2023, c.120, as amended by P.L.2023, c.344, provided such projects receive short-term funding prior to June 30, 2024.

c. The department is authorized to make zero-interest and principal-forgiveness financing loans to or on behalf of the project sponsors for the environmental infrastructure projects listed

in subsection b. of section 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, for drinking water projects, up to the individual amounts indicated and in the priority stated, provided:

(1) up to \$7 million of Drinking Water State Revolving Fund loans, plus any appropriated but unallocated funds designated in State fiscal year 2024 for drinking water systems serving populations of up to 10,000 residents, shall be available for drinking water systems serving populations of up to 10,000 residents wherein principal forgiveness shall not exceed \$1 million in the aggregate and shall not exceed 50 percent of the total loan amount per project sponsor in an amount not to exceed \$2 million per project sponsor. Project costs greater than \$2 million shall have a loan funded at a blended interest rate of 25 percent of the trust's market rate;

(2) up to \$6 million in principal forgiveness shall be available to finance drinking water systems that serve fewer than 1,000 persons. A loan issued pursuant to this paragraph shall have 100 percent principal forgiveness;

(3) a maximum of \$34 million of principal forgiveness shall be available for drinking water projects that primarily address emerging contaminants, for which principal forgiveness may be authorized for up to 100 percent of the total fund loan amount of up to \$2 million per applicant. For project costs greater than \$2 million, the loan shall have a blended interest rate of 25 percent of the trust's market rate. For emerging contaminant projects that receive no principal forgiveness because principal-forgiveness funds allocated to such projects are no longer available, the loan shall have a blended interest rate of 25 percent of the trust's market rate;

(4) up to \$40 million of the sums appropriated to the department from the federal "Infrastructure Investment and Jobs Act," Pub. L. 117-58, may be issued for principal forgiveness for drinking water projects other than those to address emerging contaminants or lead that meet the affordability criteria of the department. A maximum of \$20 million of principal forgiveness pursuant to this paragraph shall be available for up to 100 percent of the total fund loan amount up to and including \$10 million for a borrower satisfying the department's affordability criteria whose project is identified as among the department's highest ranked drinking water projects. A maximum of \$20 million of principal forgiveness shall be available for up to 100 percent of the total fund loan amount up to and including \$4 million for borrowers satisfying the department's Tier 1 affordability score and up to and including \$2 million for borrowers satisfying the department's Tier 2 affordability score. For projects that would otherwise qualify under this subsection for principal forgiveness that receive no principal forgiveness because principal-forgiveness funds allocated to such projects are no longer available, the loan shall have a blended interest rate of 25 percent of the trust's market rate;

(5) up to \$51 million plus any appropriated but unallocated funds designated in State fiscal year 2024, and up to \$60.3 million of the sums appropriated to the department by the federal "Infrastructure Investment and Jobs Act," Pub.L. 117-58, may be issued for principal-forgiveness loans for drinking water systems that meet the department's affordability criteria pursuant to the State's lead service line replacement program to finance lead service line replacements. The amount of a principal-forgiveness loan issued pursuant to this paragraph shall be based on the applicable tier of the department's affordability score. For a borrower satisfying Tier 1 of the department's affordability score, the amount of principal forgiveness shall not exceed 80 percent of the total loan amount of up to \$16 million per water system. For project costs up to and including \$20 million, 80 percent of the principal of the loan shall be forgiven and the remaining 20 percent of the loan shall have a blended interest rate of 50 percent of the trust's market rate. For project costs greater than \$20 million, the loan shall have a blended interest rate of 25 percent of the trust's market rate. For a borrower satisfying Tier 2 of the department's affordability score, the amount of principal forgiveness shall not exceed 50 percent of the total loan amount of up to \$10 million per water system. For project costs up to and including \$20 million, 50 percent of the principal of the loan shall be forgiven and the

remaining 50 percent of the loan shall have a blended interest rate of 50 percent of the trust's market rate. For project costs greater than \$20 million, the loan shall have a blended interest rate of 25 percent of the trust's market rate. For lead service line replacement projects that receive no principal forgiveness because principal-forgiveness funds allocated to such projects are no longer available, the loan shall have a blended interest rate of 20 percent of the trust's market rate; and

(6) A maximum of \$20 million of the sums appropriated to the department from the federal "American Rescue Plan Act," Pub.L. 117-2, plus any appropriated but unallocated funds designated in State fiscal year 2024, may be issued to drinking water systems for principal-forgiveness loans for projects that address climate change concerns and ensure long-term drinking water resilience in New Jersey, or for projects for the installation of treatment systems to address multiple maximum contaminant level violations at one drinking water system that meets the affordability criteria of the department. For project costs up to and including \$25 million, 80 percent of the principal of the loan shall be forgiven and the remaining 20 percent of the loan shall have a blended interest rate of 50 percent of the trust's market rate. For project costs over \$25 million, the loan shall have a blended interest rate of 25 percent of the trust's market rate.

Loans may be made pursuant to this subsection to the extent there are sufficient eligible project applications and as may be required for the award of the capitalization grants made available to the State for drinking water projects pursuant to the Federal Safe Drinking Water Act. Any such amounts may be reduced by the Commissioner of Environmental Protection pursuant to section 7 of P.L.2024, c.35, as amended by P.L.2025, c.10, or if a project fails to meet the requirements of section 4 or 5 of P.L.2024, c.35, as amended by P.L.2025, c.10.

The department is authorized to increase the maximum amounts available for principal forgiveness pursuant to this subsection or subsection b. of this section, to the extent additional funds are available.

d. The department is authorized to make zero-interest and principal-forgiveness financing loans to or on behalf of the project sponsors for the environmental infrastructure projects listed in sections 2 and 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, under the same terms, conditions and requirements set forth in this section from any unexpended balances of the amounts appropriated pursuant to section 1 of P.L.1987, c.200, section 2 of P.L.1988, c.133, section 1 of P.L.1989, c.189, section 1 of P.L.1990, c.99, section 1 of P.L.1991, c.325, section 1 of P.L.1992, c.38, section 1 of P.L.1993, c.193, section 1 of P.L.1994, c.106, section 1 of P.L.1995, c.219, section 1 of P.L.1996, c.85, section 1 of P.L.1997, c.221, section 2 of P.L.1998, c.84, section 2 of P.L.1999, c.174, section 2 of P.L.2000, c.92, sections 1 and 2 of P.L.2001, c.222, sections 1 and 2 of P.L.2002, c.70, sections 1 and 2 of P.L.2003, c.158, sections 1 and 2 of P.L.2004, c.109, sections 1 and 2 of P.L.2005, c.196, sections 1 and 2 of P.L.2006, c.68, sections 1 and 2 of P.L.2007, c.139, sections 1 and 2 of P.L.2008, c.68, sections 1 and 2 of P.L.2009, c.102, sections 1 and 2 of P.L.2010, c.63, sections 1 and 2 of P.L.2011, c.93, sections 1 and 2 of P.L.2012, c.43, sections 1 and 2 of P.L.2013, c.95, sections 1 and 2 of P.L.2014, c.25, sections 1 and 2 of P.L.2015, c.108, sections 1 and 2 of P.L.2016, c.32, as amended by P.L.2017, c.14, sections 1 and 2 of P.L.2017, c.143, as amended by P.L.2017, c.326, sections 1 and 2 of P.L.2018, c.85, as amended by P.L.2018, c.137 and P.L.2019, c.12, sections 1 and 2 of P.L.2019, c.193, as amended by P.L.2019, c.514, P.L.2020, c.49, as amended by P.L.2021, c.21, P.L.2021, c.203, as amended by P.L.2021, c.328, P.L.2022, c.99, as amended by P.L.2023, c.6, P.L.2023, c.120, as amended by P.L.2023, c.344, and P.L.2024, c.35, as amended by P.L.2025, c.10, including amounts resulting from the low bid and final building cost reductions authorized pursuant to section 6 of P.L.1987, c.200, section 7 of P.L.1988, c.133, section 6 of P.L.1989, c.189, section 6 of P.L.1990, c.99, section 6 of

P.L.1991, c.325, section 6 of P.L.1992, c.38, section 6 of P.L.1993, c.193, section 6 of P.L.1994, c.106, section 6 of P.L.1995, c.219, section 6 of P.L. 1996, c.85, section 6 of P.L.1997, c.221, section 7 of P.L.1998, c.84, section 6 of P.L.1999, c.174, section 6 of P.L.2000, c.92, section 6 of P.L.2001, c.222, section 6 of P.L.2002, c.70, section 6 of P.L.2003, c.158, section 6 of P.L.2004, c.109, section 6 of P.L.2005, c.196, section 6 of P.L.2006, c.68, section 6 of P.L.2007, c.139, section 6 of P.L.2008, c.68, section 7 of P.L.2009, c.102, section 6 of P.L.2010, c.63, section 6 of P.L.2011, c.93, section 6 of P.L.2012, c.43, section 6 of P.L.2013, c.95, section 7 of P.L.2014, c.25, section 7 of P.L.2015, c.108, section 7 of P.L.2016, c.32, as amended by P.L.2017, c.14, section 7 of P.L.2017, c.143 as amended by P.L.2017, c.326, section 7 of P.L.2018, c.85, as amended by P.L.2018, c.137 and P.L.2019, c.12, section 7 of P.L.2019, c.193, as amended by P.L.2019, c.514, section 7 of P.L.2020, c.49, as amended by P.L.2021, c.21, P.L.2021, c.203, as amended by P.L.2021, c.328, P.L.2022, c.99, as amended by P.L.2023, c.6, P.L.2023, c.120, as amended by P.L.2023, c.344, and P.L.2024, c.35, as amended by P.L.2025, c.10, and from any repayments of loans and interest from the Clean Water State Revolving Fund, the "Wastewater Treatment Fund," the "Water Supply Fund," the "1992 Wastewater Treatment Fund," the "2003 Water Resources and Wastewater Treatment Fund," and amounts deposited therein during State fiscal year 2024 and State fiscal year 2025 pursuant to the provisions of section 16 of P.L.1985, c.329, and section 2 of P.L.2009, c.77 and any amendatory and supplementary acts thereto, including any Clean Water State Revolving Fund Accounts contained within the "Wastewater Treatment Fund," and from any repayment of loans and interest from the Drinking Water State Revolving Fund.

e. The department is authorized to make zero-interest and principal-forgiveness Sandy financing loans to or on behalf of the project sponsors for the Sandy environmental infrastructure projects listed in subsection a. of section 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, for clean water projects, in a manner consistent with the Federal Disaster Relief Appropriations Act, up to the individual amounts indicated, except that any such amount may be reduced by the Commissioner of Environmental Protection pursuant to section 7 of P.L.2024, c.35, as amended by P.L.2025, c.10, or if a project fails to meet the requirements of section 4, 5, or 7 of P.L.2024, c.35, as amended by P.L.2025, c.10, provided a maximum of \$300 million shall be provided for Sandy financing loans for clean water projects to provide financial assistance to communities affected by the Storm Sandy and for projects whose purpose is to reduce flood damage risk and vulnerability or to enhance resiliency to rapid hydrologic change or a natural disaster.

f. The department is authorized to increase the aggregate sums specified in subsections b. and c. of this section by the amount of interest accrued pursuant to a short-term or temporary loan made to a project sponsor pursuant to the Interim Environmental Financing Program.

g. For the purposes of P.L.2024, c.35, as amended by P.L.2025, c.10:

"Department" means the Department of Environmental Protection.

"Federal Disaster Relief Appropriations Act" means the "Disaster Relief Appropriations Act, 2013," Pub.L.113-2, and any amendatory and supplementary acts thereto.

"Sandy financing" means grants, zero-interest loans or principal-forgiveness loans provided by the Department of Environmental Protection from funds made available to the State for clean water or drinking water projects, or clean water or drinking water project match, pursuant to the Federal Disaster Relief Appropriations Act.

"Technical assistance" means all services and assistance provided for the benefit of eligible project sponsors, including, but not limited to, public engagement services, technical assistance and expertise, and community education, for the purposes of identifying and pursuing a clean water or drinking water project, as described in the financial plan developed

pursuant to section 21 of P.L.1985, c.334 (C.58:11B-21) or section 25 of P.L.1997, c.224 (C.58:11B-21.1).

"Trust" means the New Jersey Infrastructure Bank created pursuant to section 4 of P.L.1985, c.334 (C.58:11B-4).

2. Section 2 of P.L.2024, c.35 is amended to read as follows:

2. a. (1) The department is authorized to expend funds for the purpose of making supplemental zero-interest loans to or on behalf of the project sponsors listed below for the following clean water environmental infrastructure projects:

<b>Project Sponsor</b>	<b>Project Number</b>	<b>Estimated Allowable DEP Loan Amount</b>	<b>Estimated Total Loan Amount</b>
Rutgers University	S340500-01R	\$3,150,000	\$4,200,000
Somerville Borough	S342013-01-1	\$1,387,500	\$1,850,000
<b>Total Projects: 2</b>		<b>\$4,537,500</b>	<b>\$6,050,000</b>

(2) The loans authorized in this subsection shall be made for the difference between the allowable loan amounts required by these projects based upon final building costs pursuant to section 7 of P.L.2024, c.35, as amended by P.L.2025, c.10, and the loan amounts certified by the Commissioner of Environmental Protection in State fiscal years 2019 and 2023 and for increased allowable costs as defined and determined in accordance with the rules and regulations adopted by the department pursuant to section 4 of P.L.1985, c.329. The loans authorized in this subsection shall be made to or on behalf of the project sponsors listed, up to the individual amounts indicated and in the priority stated, to the extent sufficient funds are available, except as a project fails to meet the requirements of section 4, 5, or 7 of P.L.2024, c.35, as amended by P.L.2025, c.10.

(3) The zero-interest loans for the projects authorized in this subsection shall have priority over projects listed in subsection a. of section 3 of P.L.2024, c.35, as amended by P.L.2025, c.10.

b. (1) The department is authorized to expend funds for the purpose of making supplemental loans to or on behalf of the project sponsors listed below for the following drinking water environmental infrastructure projects:

<b>Project Sponsor</b>	<b>Project Number</b>	<b>Estimated Allowable DEP Loan Amount</b>	<b>Estimated Total Loan Amount</b>
East Orange City	0705001-014R	\$1,500,000	\$2,000,000
National Park Borough	0812001-004R	\$750,000	\$1,000,000
<b>Total Projects: 2</b>		<b>\$2,250,000</b>	<b>\$3,000,000</b>

(2) The loans authorized in this subsection shall be made for the difference between the allowable loan amount required by these projects based upon final building costs pursuant to section 7 of P.L.2024, c.35, as amended by P.L.2025, c.10, and the loan amounts certified by the Commissioner of Environmental Protection in State fiscal years 2020 and 2022 and for increased allowable costs as defined and determined in accordance with the rules and regulations adopted by the department pursuant to section 5 of P.L.1981, c.261. The loans authorized in this subsection shall be made to or on behalf of the project sponsors listed, up to the individual amounts indicated and in the priority stated, to the extent sufficient funds are available, except as a project fails to meet the requirements of section 4, 5, or 7 of P.L.2024, c.35, as amended by P.L.2025, c.10.

(3) The zero-interest loans for the projects authorized in this subsection shall have priority over projects listed in subsection b. of section 3 of P.L.2024, c.35, as amended by P.L.2025, c.10.

c. The department is authorized to adjust the allowable department loan amount for projects authorized in this section to between zero percent and 100 percent of the total

allowable loan amount, and, if the department loan amount is adjusted to 100 percent of the total allowable loan amount, the loan shall be provided pursuant to the terms and conditions of the financing program year in which the construction loan component of the project was certified by the department, and for which the trust issued an interim financing program loan for the project, or, in the absence of an interim financing program loan, the terms and conditions of the State fiscal year 2025 financing program.

3. Section 3 of P.L.2024, c.35 is amended to read as follows:

3. a. (1) The following environmental infrastructure projects shall be known and may be cited as the "Storm Sandy and State Fiscal Year 2025 Clean Water Project Eligibility List":

<b>Project Sponsor</b>	<b>Project Number</b>	<b>Estimated Allowable DEP Loan Amount</b>	<b>Estimated Total Loan Amount</b>
Oakland Borough	S340418-06	\$5,790,000	\$7,720,000
Camden County MUA	S340640-19	\$8,625,000	\$11,500,000
Camden County MUA	S340640-25	\$10,725,000	\$14,300,000
Rahway Valley SA	S340547-17	\$4,500,000	\$6,000,000
Mendham Borough	S340159-04	\$4,125,000	\$5,500,000
Newark City	S340815-25	\$750,000	\$1,000,000
Camden County MUA	S340640-32	\$18,000,000	\$24,000,000
Camden County MUA	S340640-29	\$9,525,000	\$12,700,000
Montgomery Township	S340130-03	\$21,750,000	\$29,000,000
Newark City	S340815-26	\$3,300,000	\$4,400,000
Camden City	S340366-07	\$7,500,000	\$10,000,000
Camden City	S340366-14	\$7,027,500	\$9,370,000
Jersey City MUA	S340928-37	\$37,651,858	\$50,202,482
Middlesex County UA	S340699-17	\$19,500,000	\$26,000,000
North Bergen MUA	S340652-16	\$46,500,000	\$62,000,000
Musconetcong SA	S340384-10	\$1,875,000	\$2,500,000
Hoboken City	S340635-08	\$28,500,000	\$38,000,000
Paterson City	S340850-05	\$1,451,250	\$1,935,000
Paterson City	S340850-07	\$3,000,000	\$4,000,000
Jersey City MUA	S340928-47	\$18,750,000	\$25,000,000
Jersey City MUA	S340928-49	\$24,825,000	\$33,100,000
Jersey City MUA	S340928-23	\$9,750,000	\$13,000,000
Elizabeth City	S340942-20	\$17,250,000	\$23,000,000
Elizabeth City	S345070-01	\$3,000,001	\$4,000,001
Camden County MUA	S340640-33	\$21,750,000	\$29,000,000
Kearny Town	S340259-11	\$12,750,000	\$17,000,000
Ridgefield Park Village	S340688-06	\$9,150,000	\$12,200,000
Ridgefield Park Village	S340688-07	\$2,025,000	\$2,700,000
Perth Amboy City	S340435-17	\$3,313,800	\$4,418,400
Long Branch SA	S340336-08	\$1,305,525	\$1,740,700
Bayshore RSA	S340697-07	\$23,625,000	\$31,500,000
Ocean County UA	S340372-64	\$37,500,000	\$50,000,000
Cliffside Park Borough	S340847-04	\$3,975,000	\$5,300,000
North Hudson SA	S340952-42	\$40,125,000	\$53,500,000
North Hudson SA	S340952-40	\$17,625,000	\$23,500,000
North Hudson SA	S340952-43	\$15,000,000	\$20,000,000
North Hudson SA	S340952-37	\$9,750,000	\$13,000,000
North Hudson SA	S340952-39	\$13,500,000	\$18,000,000
Perth Amboy City	S340435-19	\$300,000	\$400,000
Perth Amboy City	S340435-24	\$975,000	\$1,300,000
Hackensack City	S340923-13	\$12,750,000	\$17,000,000
Hackensack City	S340923-16	\$10,500,000	\$14,000,000
Hackensack City	S340923-17	\$5,625,000	\$7,500,000
Hackensack City	S340923-18	\$7,500,000	\$10,000,000
Hackensack City	S340923-21	\$15,000,000	\$20,000,000
Bayonne City	S340399-33	\$4,350,000	\$5,800,000
Passaic Valley SC	S340689-37	\$91,125,000	\$121,500,000
Passaic Valley SC	S340689-44	\$18,000,000	\$24,000,000
Passaic Valley SC	S340689-53	\$13,650,000	\$18,200,000
Passaic Valley SC	S345200-01	\$7,500,000	\$10,000,000
Passaic Valley SC	S340689-51	\$105,750,000	\$141,000,000
Pennsville SA	S340870-05	\$7,500,000	\$10,000,000
Beach Haven Borough	S344220-01	\$2,700,000	\$3,600,000

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Logan Township MUA	S340123-02	\$9,000,000	\$12,000,000
Bergen County UA	S340386-23	\$45,000,000	\$60,000,000
Linden Roselle SA	S340299-08	\$20,250,000	\$27,000,000
Raritan Township MUA	S340485-13	\$1,500,000	\$2,000,000
Passaic Valley SC	S340689-63	\$66,750,000	\$89,000,000
Wanaque Valley RSA	S340780-05	\$8,625,000	\$11,500,000
Gloucester County UA	S340902-15	\$10,875,000	\$14,500,000
Stony Brook RSA	S340400-11	\$16,500,000	\$22,000,000
Long Branch SA	S340336-09	\$4,200,000	\$5,600,000
Bergen County UA	S340386-26	\$4,500,000	\$6,000,000
JMEUC - East Orange City	S340686-09a	\$465,378	\$620,504
JMEUC - Elizabeth City	S340686-09b	\$4,879,407	\$6,505,876
JMEUC - Hillside Township	S340686-09c	\$681,323	\$908,430
JMEUC - Irvington Township	S340686-09d	\$1,689,260	\$2,252,347
JMEUC - Newark City	S340686-09e	\$1,022,282	\$1,363,042
JMEUC - South Orange Village	S340686-09f	\$488,105	\$650,806
JMEUC - Summit City	S340686-09g	\$889,742	\$1,186,322
JMEUC - Union Township	S340686-09h	\$1,837,001	\$2,449,335
JMEUC - West Orange Township	S340686-09i	\$1,189,072	\$1,585,429
Ocean County	S344080-10	\$187,500	\$250,000
Ocean County	S344080-11	\$262,500	\$350,000
Rockaway Valley RSA	S340821-08	\$11,625,000	\$15,500,000
Rockaway Valley RSA	S340821-11	\$10,125,000	\$13,500,000
Camden County MUA	S340640-36	\$11,625,000	\$15,500,000
Hamilton Township	S340898-06	\$3,037,500	\$4,050,000
Stafford Township	S340946-09	\$3,510,000	\$4,680,000
Metuchen Borough	S340360-02	\$6,750,000	\$9,000,000
Somerville Borough	S340551-01	\$2,775,000	\$3,700,000
Netcong Borough	S340538-01	\$75,000	\$100,000
Manasquan River Regional SA	S340911-03	\$495,000	\$660,000
Stafford Township	S340946-10	\$6,375,000	\$8,500,000
Vernon Township	S340745-03	\$2,271,750	\$3,029,000
Hightstown Borough	S340915-08	\$1,875,000	\$2,500,000
Delanco SA	S340956-03	\$1,725,000	\$2,300,000
Pleasantville City	S340752-04	\$3,246,413	\$4,328,550
Monmouth County Bayshore Outfall Authority	S340325-04	\$1,500,000	\$2,000,000
Monmouth County Bayshore Outfall Authority	S340325-04a	\$1,500,000	\$2,000,000
Camden County MUA	S340640-30	\$5,625,000	\$7,500,000
Rockaway Valley RSA	S340821-10	\$6,375,000	\$8,500,000
Toms River MUA	S340145-07	\$6,750,000	\$9,000,000
Brick Township MUA	S340448-12	\$6,750,000	\$9,000,000
Brick Township MUA	S340448-13	\$3,450,000	\$4,600,000
Northwest Bergen County UA	S340700-19	\$6,099,338	\$8,132,450
Franklin Township SA	S340839-09	\$5,700,000	\$7,600,000
Franklin Township SA	S340839-10	\$7,125,000	\$9,500,000
Egg Harbor Township MUA	S340753-06	\$937,500	\$1,250,000
Hackensack City	S340923-22	\$1,200,000	\$1,600,000
Mount Laurel Township MUA	S340943-07	\$6,000,000	\$8,000,000
North Brunswick Township	S340888-03	\$2,475,000	\$3,300,000
North Brunswick Township	S340888-04	\$2,625,000	\$3,500,000
Deptford Township MUA	S340066-03	\$750,000	\$1,000,000
Deptford Township MUA	S340066-04	\$750,000	\$1,000,000
Hillside Township	S340686-10	\$1,950,000	\$2,600,000
Hopewell Township	S340282-03	\$1,230,000	\$1,640,000
Mantua Township MUA	S340514-01	\$2,007,375	\$2,676,500

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Mantua Township MUA	S340514-03	\$1,022,625	\$1,363,500
Berkeley Heights Township	S340385-08	\$525,000	\$700,000
North Haledon Borough	S340229-02	\$75,000	\$100,000
North Haledon Borough	S340229-01	\$1,875,000	\$2,500,000
Carneys Point SA	S340502-08	\$1,500,000	\$2,000,000
Haddon Heights Borough	S340877-02	\$487,500	\$650,000
Emerson Borough	S340497-01	\$75,000	\$100,000
Emerson Borough	S340497-02	\$525,000	\$700,000
Highlands Borough	S340901-05	\$6,375,000	\$8,500,000
Medford Lakes Borough	S340319-03	\$8,250,000	\$11,000,000
Hamburg Borough	S340149-03	\$75,000	\$100,000
Hamburg Borough	S340149-04	\$750,000	\$1,000,000
Wenonah Borough	S340531-01	\$997,500	\$1,330,000
Clinton Township SA	S340873-04	\$1,875,000	\$2,500,000
Long Beach Township	S340023-10	\$5,677,500	\$7,570,000
Fieldsboro Borough	S340522-01	\$3,750,000	\$5,000,000
North Bergen Township	S340652-17	\$3,225,000	\$4,300,000
Willingboro MUA	S340132-10	\$13,650,000	\$18,200,000
Passaic Valley SC	S340689-46	\$51,750,000	\$69,000,000
Passaic Valley SC	S340689-54	\$16,950,000	\$22,600,000
Ocean gate Borough	S340151-02	\$1,125,000	\$1,500,000
Ocean County UA	S340372-65	\$3,150,000	\$4,200,000
Hackensack City	S340923-15	\$1,575,000	\$2,100,000
Lower Township MUA	S340810-05	\$22,500,000	\$30,000,000
Boonton Town	S340265-02	\$2,475,000	\$3,300,000
Runnemede Borough	S340363-07	\$8,250,000	\$11,000,000
Newton Town	S340449-04	\$1,875,000	\$2,500,000
Gloucester Township	S340364-19	\$1,500,000	\$2,000,000
Gloucester Township	S340364-16	\$450,000	\$600,000
Gloucester Township	S340364-17	\$967,649	\$1,290,198
Gloucester Township	S340364-18	\$1,125,000	\$1,500,000
Newton Town	S340449-10	\$1,651,125	\$2,201,500
Jersey City MUA	S340928-32	\$11,250,000	\$15,000,000
Trenton City	S340416-14	\$18,000,000	\$24,000,000
Atlantic City MUA	S340439-04	\$2,300,000	\$3,066,667
East Orange City	S340843-03	\$12,825,000	\$17,100,000
Burlington City	S340140-02	\$1,950,000	\$2,600,000
South Orange Village	S340103-02	\$2,002,500	\$2,670,000
Brick Township MUA	S340448-14	\$1,500,000	\$2,000,000
West Deptford Township	S340947-06	\$3,540,000	\$4,720,000
Glen Ridge Borough	S340861-02	\$1,275,000	\$1,700,000
Bordentown City	S340219-04	\$3,000,000	\$4,000,000
Island Heights Borough	S340176-03	\$750,000	\$1,000,000
Ship Bottom Borough	S340311-04	\$2,062,500	\$2,750,000
<b>Total Projects: 152</b>		<b>\$1,391,900,279</b>	<b>\$1,855,867,039</b>

(2) The department is authorized to make clean water and drinking water project loans to the following municipalities receiving funding from the "Pinelands Infrastructure Trust Fund," established pursuant to section 14 of the "Pinelands Infrastructure Trust Bond Act of 1985," P.L.1985, c.302:

<b>Project Sponsor</b>	<b>Project Number</b>	<b>Estimated Total Loan Amount</b>
Pemberton Twp.	Pinelands 1	\$2,929,000
Manchester Twp./ Jackson MUA	Pinelands 2	\$7,192,035
Galloway Twp.	Pinelands 4	\$3,493,440
Winslow Twp.	Pinelands 5	\$1,728,940
<b>Total Pinelands Projects: 4</b>		<b>\$15,343,415</b>

b. The following environmental infrastructure projects shall be known and may be cited as the "Storm Sandy and State Fiscal Year 2025 Drinking Water Project Eligibility List":

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<b>Project Sponsor</b>	<b>Project Number</b>	<b>Estimated Allowable DEP Loan Amount</b>	<b>Estimated Total Loan Amount</b>
Passaic Valley Water Commission	1605002-002	\$54,000,000	\$72,000,000
Lakewood Township MUA	1514002-001	\$11,250,000	\$15,000,000
Orange City	0717001-013	\$975,000	\$1,300,000
New Brunswick City	1214001-005	\$27,000,000	\$36,000,000
Camden City	0408001-001	\$15,000,000	\$20,000,000
Red Bank Borough	1340001-004	\$9,000,000	\$12,000,000
Hopatcong Borough	1912001-002	\$1,500,000	\$2,000,000
Bloomfield Township	0702001-004	\$3,000,000	\$4,000,000
Belleville Township	0701001-008	\$2,676,564	\$3,568,752
Ridgewood Village	0251001-001	\$30,000,000	\$40,000,000
Ridgewood Village	0251001-002	\$13,500,000	\$18,000,000
Ridgewood Village	0251001-003	\$7,200,000	\$9,600,000
Livingston Township	0710001-001	\$9,000,000	\$12,000,000
Livingston Township	0710001-002	\$3,750,000	\$5,000,000
Livingston Township	0710001-003	\$13,500,000	\$18,000,000
Waldwick Borough	0264001-003	\$5,250,000	\$7,000,000
Ho-Ho-Kus Borough	0228001-002	\$3,000,000	\$4,000,000
Essex Fells Borough	0706001-003	\$7,500,000	\$10,000,000
Lake Stockholm Systems, Inc.	1911002-001	\$1,725,000	\$2,300,000
Brick Township MUA	1506001-011	\$15,667,500	\$20,890,000
High Bridge Borough	1014001-004	\$1,875,000	\$2,500,000
Newton Town	1915001-001	\$1,500,000	\$2,000,000
Merchantville Pennsauken Water Commission	0424001-004	\$6,525,000	\$8,700,000
East Greenwich	0803001-004	\$4,500,000	\$6,000,000
Pompton Lakes MUA	1609001-007	\$4,125,000	\$5,500,000
NJ American Water Company, Incorporated	2004002-012	\$48,750,000	\$65,000,000
Old Bridge MUA	1209002-014	\$1,312,500	\$1,750,000
Seaside Heights Borough	1526001-002	\$7,500,000	\$10,000,000
Allentown Borough	1302001-006	\$945,000	\$1,260,000
Hackettstown MUA	2108001-002	\$757,500	\$1,010,000
Hawthorne Borough	1604001-003	\$2,100,000	\$2,800,000
Brick Township MUA	1506001-014	\$2,700,000	\$3,600,000
NJ American Water Company, Inc.	0323001-005	\$6,375,000	\$8,500,000
Verona Township	0720001-006	\$2,625,000	\$3,500,000
Hawthorne Borough	1604001-002	\$7,500,000	\$10,000,000
Upper Deerfield Township	0613004-002	\$3,300,000	\$4,400,000
Willingboro MUA	0338001-010	\$5,400,000	\$7,200,000
NJ American Water Company, Incorporated	0712001-016	\$39,375,000	\$52,500,000
Old Bridge MUA	1209002-005	\$3,525,000	\$4,700,000
Allentown Borough	1302001-004	\$1,746,720	\$2,328,960
Stone Harbor Borough	0510001-001	\$9,000,000	\$12,000,000
Newton Town	1915001-003	\$138,750	\$185,000
Hightstown Borough	1104001-011	\$825,000	\$1,100,000
Hoboken City	0905001-003	\$7,500,000	\$10,000,000
Burlington City	0305001-003	\$1,650,000	\$2,200,000
Berkeley Township MUA	1505323-001	\$1,575,000	\$2,100,000
North Brunswick Township	1215001-008	\$4,875,000	\$6,500,000
Deptford Township MUA	0802001-002	\$1,425,000	\$1,900,000
Deptford Township MUA	0802001-003	\$1,275,000	\$1,700,000
East Windsor MUA	1101002-005	\$1,500,000	\$2,000,000
Little Egg Harbor MUA	1516001-007	\$2,625,000	\$3,500,000
Clinton Town	1005001-012	\$2,625,000	\$3,500,000
Long Beach Township	1517001-015	\$3,119,401	\$4,159,201
Allentown Borough	1302001-002	\$411,825	\$549,100
Roosevelt Borough	1314001-003	\$1,500,000	\$2,000,000
Roosevelt Borough	1341001-008	\$750,000	\$1,000,000
Robbinsville Township	1112001-001	\$1,650,000	\$2,200,000
Willingboro MUA	0338001-014	\$2,625,000	\$3,500,000
Marlboro Township	1328002-003	\$1,285,500	\$1,714,000
Brookwood Musconetcong River Property Owners Association	1904001-005	\$1,125,000	\$1,500,000

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Mount Arlington Borough	1426005-001	\$1,575,000	\$2,100,000
Netcong Borough	1428001-001	\$90,000	\$120,000
Willingboro MUA	0338001-005	\$1,500,000	\$2,000,000
Hopatcong Borough	1912001-004	\$75,000	\$100,000
Harvey Cedars Borough	1509001-002	\$2,325,000	\$3,100,000
Lavallette Borough	1515001-002	\$2,850,000	\$3,800,000
High Bridge Borough	1014001-001	\$75,000	\$100,000
<b>Total Projects: 67</b>		<b>\$442,901,260</b>	<b>\$590,535,013</b>

c. The department is authorized to adjust the allowable department loan amount for projects authorized in this section to between zero percent and 100 percent of the total allowable loan amount, and, if the department loan amount is adjusted to 100 percent of the total allowable loan amount, the loan shall be provided pursuant to the terms and conditions of the financing program year in which the construction loan component of the project was certified by the department, and for which the trust issued an interim financing program loan, or, in the absence of an interim financing program loan, the terms and conditions of the State fiscal year 2025 financing program.

4. Section 4 of P.L.2024, c.35 is amended to read as follows:

4. Any financing loan made by the department pursuant to P.L.2024, c.35, as amended by P.L.2025, c.10, shall be subject to the following requirements:

a. The Commissioner of Environmental Protection has certified that the project is in compliance with the provisions of P.L.1977, c.224, P.L.1985, c.329, P.L.1992, c.88, P.L.1997, c.223, P.L.1997, c.225, or P.L.2003, c.162, and any rules and regulations adopted pursuant thereto;

b. Except as otherwise provided in this subsection, a loan for an environmental infrastructure project listed in section 2 or 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, shall be subject to the terms and conditions of the financing program year in which the construction loan component of the project was certified by the department, and for which the trust issued an interim financing program loan, or, in the absence of an interim financing program loan, the terms and conditions of the State fiscal year 2025 financing program;

c. Notwithstanding the provisions of sections 2 and 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, the department allowable loan amount may be 100 percent of the total allowable loan amount for:

(1) clean water project and drinking water project loans to (a) municipalities that do not satisfy the New Jersey Infrastructure Bank credit policy but are subject to State financial supervision and oversight pursuant to the "Local Government Supervision Act (1947)," P.L.1947, c.151 (C.52:27BB-1 et seq.), or (b) municipal, county, or regional sewerage authorities, or utilities authorities, that do not satisfy the New Jersey Infrastructure Bank credit policy but where the municipal participant through its service agreement with the authority or utility is under State financial supervision and oversight pursuant to the "Local Government Supervision Act (1947)," P.L.1947, c.151 (C.52:27BB-1 et seq.), and the repayment obligation of the authority or utility is secured by the full faith and credit of the participating municipality pursuant to the service agreement;

(2) clean water and drinking water loans to municipalities receiving funding under the United States Department of Housing and Urban Development Community Development Block Grant – Disaster Recovery Program (CDBG-DR); and

(3) clean water loans to municipal, county, or regional sewerage authorities that qualify for Sewer Overflow and Stormwater Reuse grants for combined sewer overflows or stormwater management projects;

d. With the exception of a loan for which the department issues 100 percent of the loan amount pursuant to subsection b. of section 2, subsection c. of section 3, and subsection c. of this section, the loan shall be conditioned upon approval of a loan from the New Jersey Infrastructure Bank pursuant to P.L.2024, c.41, as amended by P.L.2025, c.8;

e. The loan shall be repaid within a period not to exceed 30 years, or 35 years for loans funded pursuant to the federal "Water Infrastructure Finance and Innovation Act of 2014," 33 U.S.C. s.3901 et seq. as amended and supplemented, or 45 years for combined sewer overflow abatement projects, of the making of the loan; and

f. The loan shall be subject to any other terms and conditions as may be established by the commissioner and approved by the State Treasurer, which may include, notwithstanding any other provision of law to the contrary, subordination of a loan authorized in P.L.2024, c.35, as amended by P.L.2025, c.10, to loans made by the New Jersey Infrastructure Bank pursuant to P.L.2024, c.41, as amended by P.L.2025, c.8, or to administrative fees payable to the trust pursuant to subsection o. of section 5 of P.L.1985, c.334 (C.58:11B-5).

g. Notwithstanding the provisions of any applicable law or regulation to the contrary, drinking water projects may be funded by the "Pinelands Infrastructure Trust Fund" established pursuant to section 14 of the "Pinelands Infrastructure Trust Bond Act of 1985," P.L.1985, c.302. Drinking water projects financed by the Pinelands Infrastructure Trust Fund shall be funded in accordance with the regulations applicable to the financing of wastewater projects by the Pinelands Infrastructure Trust Fund unless and until regulations specific to the financing of drinking water projects are promulgated.

5. Section 5 of P.L.2024, c.35 is amended to read as follows:

5. Any Sandy financing loan made by the department pursuant to P.L.2024, c.35, as amended by P.L.2025, c.10, shall be subject to the following requirements:

a. The commissioner has certified that the project is in compliance with the provisions of Title X, Chapter 7 of the Federal Disaster Relief Appropriations Act;

b. The commissioner has certified that the project is in compliance with the provisions of P.L.1977, c.224, P.L.1985, c.329, P.L.1992, c.88, P.L.1997, c.223, P.L.1997, c.225, or P.L.2003, c.162, and any rules and regulations adopted pursuant thereto; and

c. The loan shall be subject to any other terms and conditions as may be established by the commissioner and approved by the State Treasurer, which may include, notwithstanding any other provision of law to the contrary, subordination of a loan authorized in P.L.2024, c.35, as amended by P.L.2025, c.10, to loans made by the trust pursuant to P.L.2024, c.41, as amended by P.L.2025, c.8, or to administrative fees payable to the trust pursuant to subsection o. of section 5 of P.L.1985, c.334 (C.58:11B-5).

6. Section 6 of P.L.2024, c.35 is amended to read as follows:

6. The eligibility lists and authorization for the making of loans pursuant to sections 2 and 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, shall expire on July 1, 2025, and any project sponsor which has not executed and delivered a loan agreement with the department for a loan authorized in P.L.2024, c.35, as amended by P.L.2025, c.10, shall no longer be entitled to that loan.

7. Section 7 of P.L.2024, c.35 is amended to read as follows:

7. The Commissioner of Environmental Protection is authorized to reduce or increase the individual amount of loan funds made available to or on behalf of project sponsors pursuant to sections 2 and 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, based upon final or low-bid building costs defined in and determined in accordance with rules and regulations adopted by the commissioner pursuant to section 4 of P.L.1985, c.329, section 2 of P.L.1999, c.362 (C.58:12A-12.2), or section 5 of P.L.1981, c.261, provided that the total loan amount does not exceed the estimated total allowable loan amount. The commissioner is authorized to reduce or increase the individual amount of loan funds made available to or on behalf of project sponsors pursuant to sections 2 and 3 of P.L.2024, c.35, as amended by P.L.2025, c.10, in an amount not to exceed 10 percent of the total allowable loan amount based upon additional project costs to comply with the department's guidance for asset management, emergency response, flood protection, and auxiliary power.

8. Section 8 of P.L.2024, c.35 is amended to read as follows:

8. The expenditure of the funds appropriated by P.L.2024, c.35, as amended by P.L.2025, c.10, is subject to the provisions and conditions of P.L.1977, c.224, P.L.1985, c.302, P.L.1985, c.329, P.L.1989, c.181, P.L.1992, c.88, P.L.1997, c.223, P.L.1997, c.225, or P.L.2003, c.162, and the rules and regulations adopted by the Commissioner of Environmental Protection pursuant thereto, and the provisions of the Federal Disaster Relief Appropriations Act, the Federal Clean Water Act, and the Federal Safe Drinking Water Act, and any amendatory and supplementary acts thereto.

9. Section 10 of P.L.2024, c.35 is amended to read as follows:

10. a. Prior to repayment to the Clean Water State Revolving Fund pursuant to sections 1 and 2 of P.L.2009, c.77 and any amendatory and supplementary acts thereto, prior to repayment to the "Wastewater Treatment Fund" pursuant to the provisions of section 16 of P.L.1985, c.329, prior to repayment to the "1992 Wastewater Treatment Fund" pursuant to the provisions of section 28 of P.L.1992, c.88, prior to repayment to the Drinking Water State Revolving Fund, prior to repayment to the "Stormwater Management and Combined Sewer Overflow Abatement Fund" pursuant to the provisions of section 15 of P.L.1989, c.181, prior to repayment to the "2003 Water Resources and Wastewater Treatment Fund" pursuant to the provisions of section 20 of P.L.2003, c.162, prior to repayment to the "Water Supply Fund" pursuant to the provisions of section 15 of P.L.1981, c.261, or prior to the repayment to the "Pinelands Infrastructure Trust Fund" pursuant to the provisions of section 5 of P.L.1985, c.302, repayments of loans made pursuant to these acts may be utilized by the New Jersey Infrastructure Bank established pursuant to P.L.1985, c.334 (C.58:11B-1 et seq.), as amended and supplemented by P.L.1997, c.224, under terms and conditions established by the commissioner and trust, approved by the State Treasurer, and consistent with the provisions of P.L.1985, c.334 (C.58:11B-1 et seq.) and federal tax, environmental or securities law, to the extent necessary to secure repayment of trust bonds issued to finance loans approved pursuant to P.L.2024, c.41, as amended by P.L.2025, c.8, and to secure the administrative fees payable to the trust pursuant to subsection o. of section 5 of P.L.1985, c.334 (C.58:11B-5) by the project sponsors receiving trust loans.

b. Prior to repayment to the Clean Water State Revolving Fund pursuant to section 1 and 2 of P.L.2009, c.77 and any amendatory and supplementary acts thereto, prior to repayment to the "Wastewater Treatment Fund" pursuant to the provisions of section 16 of P.L.1985, c.329, prior to repayment to the "1992 Wastewater Treatment Fund" pursuant to the provisions of section 28 of P.L.1992, c.88, prior to repayment to the "Water Supply Fund" pursuant to the provisions of section 15 of P.L.1981, c.261, prior to repayment to the Drinking Water State Revolving Fund,

prior to repayment to the "2003 Water Resources and Wastewater Treatment Fund" pursuant to the provisions of section 20 of P.L.2003, c.162, prior to repayment to the "Stormwater Management and Combined Sewer Overflow Abatement Fund" pursuant to the provisions of section 15 of P.L.1989, c.181, or prior to repayment to the "Pinelands Infrastructure Trust Fund" pursuant to the provisions of section 5 of P.L.1985, c.302, the trust is further authorized to utilize repayments of loans made pursuant to P.L.1989, c.189, P.L.1990, c.99, P.L.1991, c.325, P.L.1992, c.38, P.L.1993, c.193, P.L.1994, c.106, P.L.1995, c.219, P.L.1996, c.85, P.L.1997, c.221, P.L.1998, c.84, P.L.1999, c.174, P.L.2000, c.92, P.L.2001, c.222, P.L.2002, c.70, P.L.2003, c.158, P.L.2004, c.109, P.L.2005, c.196, P.L.2006, c.68, P.L.2007, c.139, P.L.2008, c.68, P.L.2009, c.102, P.L.2010, c.63, P.L.2011, c.93, P.L.2012, c.43, P.L.2013, c.95, P.L.2014, c.25, P.L.2015, c.108, P.L.2016, c.32, P.L.2017, c.143, as amended by P.L.2017, c.326, P.L.2018, c.85, as amended by P.L.2018, c.137, P.L.2019, c.12, P.L.2019, c.193, as amended by P.L.2019, c.514, P.L.2020, c.49, as amended by P.L.2021, c.21, P.L.2021, c.203, as amended by P.L.2021, c.328, P.L.2022, c.99, as amended by P.L.2023, c.6, P.L.2023, c.120, as amended by P.L.2023, c.344, or P.L.2024, c.35, as amended by P.L.2025, c.10, to secure repayment of trust bonds issued to finance loans approved pursuant to P.L.1995, c.218, P.L.1996, c.87, P.L.1997, c.222, P.L.1998, c.85, P.L.1999, c.173, P.L.2000, c.93, P.L.2001, c.224, P.L.2002, c.71, P.L.2003, c.159, P.L.2004, c.110, P.L.2005, c.197, P.L.2006, c.67, P.L.2007, c.140, P.L.2008, c.67, P.L.2009, c.101, P.L.2010, c.62, P.L.2011, c.95, P.L.2012, c.38, P.L.2013, c.94, P.L.2014, c.26, P.L.2015, c.107, P.L.2016, c.31, P.L.2017, c.142, as amended by P.L.2017, c.327, P.L.2018, c.84, as amended by P.L.2019, c.30, P.L.2019, c.192, as amended by P.L.2019, c.515, P.L.2020, c.48, as amended by P.L.2021, c.22, P.L.2021, c.204, as amended by P.L.2021, c.316, P.L.2022, c.100, as amended by P.L.2023, c.5, P.L.2023, c.119, as amended by P.L.2023, c.343, or P.L.2024, c.41, as amended by P.L.2025, c.8, and to secure the administrative fees payable to the trust under these loans pursuant to subsection o. of section 5 of P.L.1985, c.334 (C.58:11B-5).

c. To the extent that any loan repayment sums are used to satisfy any trust bond repayment or administrative fee payment deficiencies, the trust shall repay such sums to the department for deposit into the Clean Water State Revolving Fund, the "Wastewater Treatment Fund," the "1992 Wastewater Treatment Fund," the "Water Supply Fund," the Drinking Water State Revolving Fund, the "2003 Water Resources and Wastewater Treatment Fund," the "Stormwater Management and Combined Sewer Overflow Abatement Fund," or the "Pinelands Infrastructure Trust Fund," as appropriate, from amounts received by or on behalf of the trust from project sponsors causing any such deficiency.

10. Section 13 of P.L.2024, c.35 is amended to read as follows:

13. There is appropriated to the New Jersey Infrastructure Bank established pursuant to P.L.1985, c.334 (C.58:11B-1 et seq.), funds from the Federal Disaster Relief Appropriations Act deposited in any account including the Clean Water State Revolving Fund, the "Water Supply Fund," or the Drinking Water State Revolving Fund, as appropriate, funds transferred by the department to the New Jersey Infrastructure Bank pursuant to paragraph (21) of subsection a. of section 1 of P.L.2024, c.35, as amended by P.L.2025, c.10, and funds from any net earnings received from the investment and reinvestment of such deposits, such sums as the chairperson of the trust certifies to the Commissioner of Environmental Protection to be necessary and appropriate for deposit into one or more reserve funds or accounts established by the trust pursuant to section 11 of P.L.1985, c.334 (C.58:11B-11).

11. This act shall take effect immediately.

Approved January 30, 2025.

**SENATE, No. 3881**

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**STATE OF NEW JERSEY**

**221st LEGISLATURE**

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INTRODUCED NOVEMBER 18, 2024

**Sponsored by:**

**Senator NILSA I. CRUZ-PEREZ**

**District 5 (Camden and Gloucester)**

**Senator JAMES BEACH**

**District 6 (Burlington and Camden)**

**SYNOPSIS**

Amends lists of environmental infrastructure projects approved for long-term funding by DEP under FY2025 environmental infrastructure funding program.

**CURRENT VERSION OF TEXT**

As introduced.



S3881 CRUZ-PEREZ, BEACH

2

1 AN ACT concerning the financing of environmental infrastructure  
2 projects in Fiscal Year 2025 and amending P.L.2024, c.35.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State  
5 of New Jersey:

6

7 1. Section 1 of P.L.2024, c.35 is amended to read as follows:

8 1. a. (1) There is appropriated to the department from the "Clean  
9 Water State Revolving Fund," established pursuant to section 1 of  
10 P.L.2009, c.77, an amount equal to the federal fiscal year 2024  
11 capitalization grant made available to the State for clean water  
12 project loans and technical assistance pursuant to the "Water Quality  
13 Act of 1987," 33 U.S.C. s.1251 et seq., and any amendatory and  
14 supplementary acts thereto (hereinafter referred to as the "Federal  
15 Clean Water Act") and such sums as are made available to the  
16 department from the "Clean Water State Revolving Fund" from funds  
17 made available pursuant to the federal "Infrastructure Investment and  
18 Jobs Act," Pub.L. 117-58, for clean water project loans and technical  
19 assistance.

20 (2) There is appropriated to the department from the "Interim  
21 Environmental Financing Program Fund," established by the New  
22 Jersey Infrastructure Bank pursuant to subsection d. of section 9 of  
23 P.L.1985, c.334 (C.58:11B-9), such amounts as may be necessary to  
24 supplement the sums appropriated from the Clean Water State  
25 Revolving Fund for the purposes of clean water project loans and  
26 technical assistance and providing the State match as may be  
27 required for the award of the capitalization grants made available to  
28 the State for clean water projects pursuant to the Federal Clean  
29 Water Act.

30 (3) There is appropriated to the department from the "Disaster  
31 Relief Emergency Financing Program Fund," established by the  
32 New Jersey Infrastructure Bank pursuant to section 1 of P.L.2013,  
33 c.93 (C.58:11B-9.5), such amounts as may be necessary to  
34 supplement the sums appropriated from the Clean Water State  
35 Revolving Fund for the purposes of clean water project loans and  
36 technical assistance and providing the State match as may be  
37 required for the award of the capitalization grants made available to  
38 the State for clean water projects pursuant to the Federal Clean  
39 Water Act.

40 (4) There is appropriated to the department from the "Drinking  
41 Water State Revolving Fund," established pursuant to section 1 of  
42 P.L.1998, c.84, an amount equal to the federal fiscal year 2024  
43 capitalization grant made available to the State for drinking water  
44 projects pursuant to the "Safe Drinking Water Act Amendments of  
45 1996," Pub.L. 104-182, and any amendatory and supplementary acts

**EXPLANATION – Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.**

**Matter underlined thus is new matter.**

1 thereto (hereinafter referred to as the "Federal Safe Drinking Water  
2 Act"), and such sums as are made available to the department from  
3 the "Drinking Water State Revolving Fund" from funds made  
4 available pursuant to the federal "Infrastructure Investment and Jobs  
5 Act," Pub.L. 117-58, for drinking water project loans and technical  
6 assistance.

7 The department is authorized to transfer from the Clean Water  
8 State Revolving Fund to the Drinking Water State Revolving Fund,  
9 pursuant to the "Water Infrastructure Funding Transfer Act,"  
10 Pub.L.116-63, additional amounts as may be necessary to address a  
11 threat to public health and an amount equal to the maximum amount  
12 authorized to be transferred is appropriated to the department for  
13 those purposes.

14 The department is authorized to transfer from the Clean Water  
15 State Revolving Fund to the Drinking Water State Revolving Fund  
16 an amount up to the maximum amount authorized to be transferred  
17 pursuant to the Federal Safe Drinking Water Act to meet present  
18 and future needs for the financing of eligible drinking water  
19 projects and an amount equal to that maximum amount is  
20 appropriated to the department for those purposes.

21 The department is authorized to transfer from the Drinking  
22 Water State Revolving Fund to the Clean Water State Revolving  
23 Fund an amount up to the maximum amount authorized to be  
24 transferred pursuant to the Federal Clean Water Act to meet present  
25 and future needs for the financing of eligible clean water projects  
26 and an amount equal to that maximum amount is appropriated to the  
27 department for those purposes.

28 Notwithstanding any provision of **[this act]** P.L.2024, c.35, as  
29 amended by P.L. , c. (pending before the Legislature as this bill),  
30 to the contrary, the department is authorized to utilize funds from the  
31 Clean Water State Revolving Fund for the purposes of the Drinking  
32 Water State Revolving Fund and may charge interest on loans made  
33 with such invested funds to the extent permitted by the Federal Clean  
34 Water Act and the Federal Safe Drinking Water Act.

35 (5) There is appropriated to the department the unappropriated  
36 balances from the Clean Water State Revolving Fund, including the  
37 balances from the Federal Disaster Relief Appropriations Act, and  
38 any repayments of loans and interest therefrom, as may be available  
39 on or before June 30, 2025, for the purposes of clean water project  
40 loans and technical assistance and providing the State match as may  
41 be required for the award of the capitalization grants made available  
42 to the State for clean water projects pursuant to the Federal Clean  
43 Water Act.

44 (6) There is appropriated to the department the unappropriated  
45 balances from the "Wastewater Treatment Fund," established  
46 pursuant to section 15 of the "Wastewater Treatment Bond Act of  
47 1985," P.L.1985, c.329, and any repayments of loans and interest  
48 therefrom, as may be available on or before June 30, 2025, for the

1 purposes of clean water project loans and providing the State match  
2 as may be required for the award of the capitalization grants made  
3 available to the State for clean water projects pursuant to the  
4 Federal Clean Water Act.

5 (7) There is appropriated to the department the unappropriated  
6 balances from the "1992 Wastewater Treatment Fund," established  
7 pursuant to section 27 of the "Green Acres, Clean Water, Farmland  
8 and Historic Preservation Bond Act of 1992," P.L.1992, c.88, and  
9 any repayments of loans and interest therefrom, as may be available  
10 on or before June 30, 2025, for the purposes of clean water project  
11 loans and providing the State match as may be required for the  
12 award of the capitalization grants made available to the State for  
13 clean water projects pursuant to the Federal Clean Water Act.

14 (8) There is appropriated to the department the unappropriated  
15 balances from the "2003 Water Resources and Wastewater  
16 Treatment Fund," established pursuant to subsection a. of section 19  
17 of the "Dam, Lake, Stream, Flood Control, Water Resources, and  
18 Wastewater Treatment Project Bond Act of 2003," P.L.2003, c.162,  
19 and any repayments of loans and interest therefrom, as may be  
20 available on or before June 30, 2025, for the purposes of clean  
21 water project loans and providing the State match as may be  
22 required for the award of the capitalization grants made available to  
23 the State for clean water projects pursuant to the Federal Clean  
24 Water Act.

25 (9) There is appropriated to the department the unappropriated  
26 balances from the "Pinelands Infrastructure Trust Fund," established  
27 pursuant to section 14 of the "Pinelands Infrastructure Trust Bond  
28 Act of 1985," P.L.1985, c.302, and any repayments of loans and  
29 interest therefrom, as may be available on or before June 30, 2025,  
30 for the purposes of clean water project loans and drinking water  
31 project loans and providing the State match as may be required for  
32 the award of the capitalization grants made available to the State for  
33 clean water projects pursuant to the Federal Clean Water Act and  
34 for drinking water projects pursuant to the Federal Safe Drinking  
35 Water Act.

36 (10) There is appropriated to the department the unappropriated  
37 balances from the "Stormwater Management and Combined Sewer  
38 Overflow Abatement Fund," established pursuant to the  
39 "Stormwater Management and Combined Sewer Overflow  
40 Abatement Bond Act of 1989," P.L.1989, c.181, and any  
41 repayments of loans and interest therefrom, as may be available on  
42 or before June 30, 2025, for the purposes of clean water project  
43 loans and providing the State match as may be required for the  
44 award of the capitalization grants made available to the State for  
45 clean water projects pursuant to the Federal Clean Water Act.

46 (11) There is appropriated to the department the unappropriated  
47 balances from the Drinking Water State Revolving Fund and any  
48 repayments of loans and interest therefrom, including the balances

1 from the Federal Disaster Relief Appropriations Act as may be  
2 available on or before June 30, 2025, for the purposes of drinking  
3 water project loans.

4 (12) There is appropriated to the department such sums as may be  
5 needed from loan repayments and interest earnings from the "Water  
6 Supply Fund," established pursuant to section 14 of the "Water  
7 Supply Bond Act of 1981," P.L.1981, c.261, for the "Drinking Water  
8 State Revolving Fund Match Accounts" contained within that fund,  
9 for the purpose of providing the State match as may be required for  
10 the award of the capitalization grants made available to the State for  
11 drinking water projects pursuant to the Federal Safe Drinking Water  
12 Act.

13 (13) There is appropriated to the department from the "Interim  
14 Environmental Financing Program Fund," established by the New  
15 Jersey Infrastructure Bank pursuant to subsection d. of section 9 of  
16 P.L.1985, c.334 (C.58:11B-9), such amounts as may be available on  
17 or before June 30, 2025, and any repayments of loans and interest  
18 therefrom, as may be necessary to supplement the sums  
19 appropriated from the Drinking Water State Revolving Fund for the  
20 purposes of drinking water project loans and technical assistance  
21 and providing the State match as may be required for the award of  
22 the capitalization grants made available to the State for drinking  
23 water projects pursuant to the Federal Safe Drinking Water Act.

24 (14) There is appropriated to the department from the "Disaster  
25 Relief Emergency Financing Program Fund," established by the  
26 New Jersey Infrastructure Bank pursuant to section 1 of P.L.2013,  
27 c.93 (C.58:11B-9.5), such amounts as may be necessary to  
28 supplement the sums appropriated from the Drinking Water State  
29 Revolving Fund for the purposes of drinking water project loans  
30 and providing the State match as may be required for the award of  
31 the capitalization grants made available to the State for drinking  
32 water projects pursuant to the Federal Safe Drinking Water Act.

33 (15) There is appropriated to the department such amounts as  
34 may be received by the Department of Community Affairs, as the  
35 grantee from the United States Department of Housing and Urban  
36 Development Community Development Block Grant – Disaster  
37 Recovery Program (CDBG-DR), as may be available on or before  
38 June 30, 2025, for the purposes of CDBG-DR eligible clean water  
39 and drinking water project loans and providing the State match as  
40 may be required for the award of the capitalization grants made  
41 available to the State for clean water projects pursuant to the  
42 Federal Clean Water Act and drinking water projects pursuant to the  
43 Federal Safe Drinking Water Act.

44 (16) There is appropriated to the department such sums as may  
45 be available on or before June 30, 2025, as repayments of drinking  
46 water project loans and any interest therefrom from the "Water  
47 Supply Fund," established pursuant to section 14 of the "Water  
48 Supply Bond Act of 1981," P.L.1981, c.261, for the purposes of

1 drinking water project loans and providing the State match as may  
2 be required for the award of the capitalization grants made available  
3 to the State for drinking water projects pursuant to the Federal Safe  
4 Drinking Water Act.

5 (17) Of the sums appropriated to the department from the  
6 "Water Supply Fund" pursuant to P.L.1999, c.174, P.L.2001, c.222,  
7 P.L.2002, c.70, and P.L.2003, c.158, the department is authorized to  
8 transfer any unexpended balances and any repayments of loans and  
9 interest therefrom as may be available on or before June 30, 2025,  
10 in such amounts as needed to the Drinking Water State Revolving  
11 Fund accounts contained within the Water Supply Fund established  
12 for the purposes of providing drinking water project loans and  
13 providing the State match as may be required for the award of the  
14 capitalization grants made available to the State for drinking water  
15 projects pursuant to the Federal Safe Drinking Water Act.

16 (18) Of the sums appropriated to the department from the "1992  
17 Wastewater Treatment Fund" pursuant to P.L.1996, c.85, P.L.1997,  
18 c.221, P.L.1998, c.84, P.L.1999, c.174, P.L.2000, c.92, P.L.2001,  
19 c.222, and P.L.2002, c.70, the department is authorized to transfer  
20 any unexpended balances and any repayments of loans and interest  
21 therefrom as may be available on or before June 30, 2025, in such  
22 amounts as needed to the Clean Water State Revolving Fund  
23 accounts contained within the 1992 Wastewater Treatment Fund for  
24 the purposes of providing clean water project loans and providing  
25 the State match as may be required for the award of the  
26 capitalization grants made available to the State for clean water  
27 projects pursuant to the Federal Clean Water Act.

28 (19) Of the sums appropriated to the department from the "2003  
29 Water Resources and Wastewater Treatment Fund" pursuant to  
30 P.L.2004, c.109 and P.L.2007, c.139, the department is authorized  
31 to transfer any unexpended balances and any repayments of loans  
32 and interest therefrom as may be available on or before June 30,  
33 2025, in such amounts as needed to the Clean Water State  
34 Revolving Fund accounts contained within the 2003 Water  
35 Resources and Wastewater Treatment Fund for the purposes of  
36 providing clean water project loans and providing the State match  
37 as may be required for the award of the capitalization grants made  
38 available to the State for clean water projects pursuant to the  
39 Federal Clean Water Act.

40 (20) There is appropriated to the department the sums deposited  
41 by the New Jersey Infrastructure Bank into the Clean Water State  
42 Revolving Fund, the "Wastewater Treatment Fund," the "1992  
43 Wastewater Treatment Fund," the "Water Supply Fund," the  
44 "Stormwater Management and Combined Sewer Overflow  
45 Abatement Fund," established pursuant to the "Stormwater  
46 Management and Combined Sewer Overflow Abatement Bond Act  
47 of 1989," P.L.1989, c.181, the "2003 Water Resources and  
48 Wastewater Treatment Fund," and the Drinking Water State

1 Revolving Fund, as appropriate, pursuant to paragraph (6) of  
2 subsection c. of section 1 of P.L.2024, c.41, as amended by P.L. ,  
3 c. (pending before the Legislature as Senate Bill No. and  
4 Assembly Bill No. of the 2024-25 session), as may be available  
5 on or before June 30, 2025, for the purposes of providing clean  
6 water project loans and drinking water project loans and providing  
7 the State match as may be required for the award of the  
8 capitalization grants made available to the State for clean water  
9 projects pursuant to the Federal Clean Water Act and for drinking  
10 water projects pursuant to the Federal Safe Drinking Water Act.

11 Any such amounts shall be for the purpose of making zero-  
12 interest and principal-forgiveness financing loans, to the extent  
13 sufficient funds are available, to or on behalf of local government  
14 units or public water utilities (hereinafter referred to as "project  
15 sponsors") to finance a portion of the cost of the construction of  
16 clean water projects and drinking water projects listed in sections 2  
17 and 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
18 c. (pending before the Legislature as this bill), and for the purpose  
19 of implementing and administering the provisions of **[this act]**  
20 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
21 Legislature as this bill), to the extent permitted by the Federal  
22 Disaster Relief Appropriations Act, the Federal Clean Water Act,  
23 the Federal Safe Drinking Water Act, P.L.2009, c.77, the  
24 "Wastewater Treatment Bond Act of 1985." P.L.1985, c.329, the  
25 "Water Supply Bond Act of 1981," P.L.1981, c.261, the  
26 "Stormwater Management and Combined Sewer Overflow  
27 Abatement Bond Act of 1989," P.L.1989, c.181, the "Green Acres,  
28 Clean Water, Farmland and Historic Preservation Bond Act of  
29 1992," P.L.1992, c.88, the "Dam, Lake, Stream, Flood Control,  
30 Water Resources, and the Wastewater Treatment Project Bond Act  
31 of 2003," P.L.2003, c.162, and any amendatory and supplementary  
32 acts thereto.

33 (21) Of the \$60 million appropriated to the department for the  
34 capital construction of drinking water infrastructure by the State  
35 fiscal year 2024 appropriations act, P.L.2023, c.74, plus any  
36 appropriated funds designated in State fiscal years 2021, 2022, and  
37 2023, up to \$25 million may be transferred to the New Jersey  
38 Infrastructure Bank to invest, provide debt service reserve or  
39 guarantee, or pay interest on behalf of a sponsor of a drinking water  
40 environmental infrastructure project.

41 (22) Of the funds appropriated or reappropriated to the  
42 department for the capital construction of drinking water and clean  
43 water infrastructure by the State fiscal year 2025 appropriations act,  
44 P.L.2024, c.22, the department is authorized to transfer up to \$5  
45 million to the trust for technical assistance to disadvantaged  
46 communities.

47 (23) Of the funds appropriated or reappropriated to the  
48 department for the capital construction of drinking water and clean

1 water infrastructure by the State fiscal year 2025 appropriations act,  
2 P.L.2024, c.22, plus any appropriated funds designated in State  
3 fiscal years 2021, 2022, and 2023, the department is authorized to  
4 utilize up to \$60 million for principal forgiveness of up to \$2  
5 million per applicant to disadvantaged communities participating in  
6 the department's technical assistance program for construction costs  
7 associated with clean water or drinking water environmental  
8 infrastructure projects.

9 (24) There is appropriated to the department for the purposes of  
10 eligible clean water project grants such amounts as may be received  
11 by the department under the Sewer Overflow and Stormwater Reuse  
12 Grants Program, as the grantee from the United States  
13 Environmental Protection Agency and as may be available on or  
14 before June 30, 2025.

15 (25) Of the funds appropriated or reappropriated to the  
16 department for the capital construction of drinking water and clean  
17 water infrastructure by the State fiscal year 2025 appropriations act,  
18 P.L.2024, c.22, plus any appropriated funds designated in State  
19 fiscal years 2021, 2022, and 2023, the department is authorized to  
20 utilize up to \$60 million to provide grants of up to \$2 million per  
21 applicant to disadvantaged communities participating in the Water  
22 Bank's technical assistance program for planning and design costs  
23 associated with clean water or drinking water environmental  
24 infrastructure projects.

25 b. The department is authorized to make zero-interest and  
26 principal-forgiveness financing loans to or on behalf of the project  
27 sponsors for the environmental infrastructure projects listed in  
28 subsection a. of section 2 and subsection a. of section 3 of **[this act]**  
29 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
30 Legislature as this bill), for clean water projects, up to the individual  
31 amounts indicated and in the priority stated, to the extent there are  
32 sufficient eligible project applications, except that any such  
33 amounts may be reduced if a project fails to meet the requirements  
34 of sections 4 or 5 of **[this act]** P.L.2024, c.35, as amended by  
35 P.L. , c. (pending before the Legislature as this bill), or by the  
36 Commissioner of Environmental Protection pursuant to section 7 of  
37 **[this act]** P.L.2024, c.35, as amended by P.L. , c. (pending  
38 before the Legislature as this bill).

39 (1) A maximum of \$20 million in principal forgiveness, plus any  
40 appropriated but unallocated funds designated in State fiscal year  
41 2024 for combined sewer overflow projects, shall be issued as  
42 provided in subsection a. of section 3 of **[this act]** P.L.2024, c.35,  
43 as amended by P.L. , c. (pending before the Legislature as this  
44 bill), to communities in combined sewer overflow sewersheds for  
45 construction projects that reduce or eliminate discharges from  
46 combined sewer overflow outfalls. The amount of principal  
47 forgiveness issued pursuant to this paragraph shall not exceed \$5  
48 million per borrower whenever practicable. For project costs greater

1 than \$5 million, up to and including \$10 million, 50 percent of the  
2 principal of the loan shall be forgiven and the remaining 50 percent  
3 of the loan shall have a blended interest rate of 50 percent of the  
4 trust's market rate. For project costs greater than \$10 million, the  
5 loan shall have a blended interest rate of 25 percent of the trust's  
6 market rate. For combined sewer overflow projects that receive no  
7 principal forgiveness because principal-forgiveness funds allocated  
8 to such projects are no longer available, the loan shall have a  
9 blended interest rate of 25 percent of the trust's market rate.

10 (2) A maximum of \$30 million in principal forgiveness, plus any  
11 appropriated but unallocated funds designated in State fiscal year  
12 2024 for combined sewer overflow projects shall be issued as  
13 provided in subsection a. of section 3 of **【this act】** P.L.2024, c.35,  
14 as amended by P.L. , c. (pending before the Legislature as this  
15 bill), to communities in combined sewer overflow sewersheds for  
16 construction projects that reduce or eliminate discharges from  
17 combined sewer overflow outfalls that meet "Clean Water State  
18 Revolving Fund" affordability criteria. The amount of principal  
19 forgiveness issued pursuant to this paragraph shall be based on the  
20 applicable tier of the department's affordability score. For a  
21 borrower satisfying Tier 1 of the department's affordability score  
22 and project costs up to and including \$8 million, 100 percent of the  
23 principal of the loan shall be forgiven. For a borrower satisfying  
24 Tier 2 of the department's affordability score and project costs up to  
25 and including \$7 million, 100 percent of the principal of the loan  
26 shall be forgiven. For project costs greater than \$8 million in the  
27 case of a Tier 1 borrower, and greater than \$7 million in the case of  
28 a Tier 2 borrower, the loan shall have a blended interest rate of 25  
29 percent of the trust's market rate. For combined sewer overflow  
30 projects that reduce or eliminate discharges from combined sewer  
31 overflow outfalls that meet "Clean Water State Revolving Fund"  
32 affordability criteria that receive no principal forgiveness because  
33 principal-forgiveness funds allocated to such projects are no longer  
34 available, the loan shall have a blended interest rate of 25 percent of  
35 the trust's market rate.

36 (3) A maximum of \$10 million in principal forgiveness, plus any  
37 appropriated but unallocated funds designated in State fiscal year  
38 2024 for water quality restoration projects, shall be issued as  
39 provided in subsection a. of section 3 of **【this act】** P.L.2024, c.35, as  
40 amended by P.L. , c. (pending before the Legislature as this bill),  
41 for water quality restoration projects. The amount of a principal-  
42 forgiveness loan issued pursuant to this paragraph shall not exceed  
43 \$2.5 million per borrower whenever practicable. For project costs  
44 up to and including \$5 million, 50 percent of the principal of the  
45 loan shall be forgiven and the remaining 50 percent of the loan shall  
46 have a blended interest rate of 50 percent of the trust's market rate.  
47 For project costs greater than \$5 million, the loan shall have a  
48 blended interest rate of 25 percent of the trust's market rate. For

1 water quality restoration projects that receive no principal  
2 forgiveness because principal-forgiveness funds allocated to such  
3 projects are no longer available, the loan shall have a blended  
4 interest rate of 25 percent of the trust's market rate.

5 (4) A maximum of \$40 million in principal forgiveness, plus any  
6 appropriated but unallocated funds designated in State fiscal year  
7 2024, for clean water projects sponsored by applicants that meet the  
8 "Clean Water State Revolving Fund" affordability criteria as set  
9 forth by the department shall be issued as provided in subsection a.  
10 of section 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
11 c. (pending before the Legislature as this bill). The amount of a  
12 principal-forgiveness loan issued pursuant to this paragraph shall be  
13 based on the applicable tier of the department's affordability score.  
14 For a borrower satisfying Tier 1 of the department's affordability  
15 score and project costs up to and including \$3 million, 100 percent  
16 of the principal of the loan shall be forgiven. For a borrower  
17 satisfying Tier 2 of the department's affordability score and project  
18 costs up to and including \$2 million, 100 percent of the principal of  
19 the loan shall be forgiven. For project costs greater than \$3 million  
20 in the case of a Tier 1 borrower or greater than \$2 million in the  
21 case of a Tier 2 borrower, the loan shall have a blended interest rate  
22 of 25 percent of the trust's market rate. For clean water projects  
23 sponsored by applicants that meet the "Clean Water State Revolving  
24 Fund" affordability criteria that receive no principal forgiveness  
25 because principal-forgiveness funds allocated to such projects are  
26 no longer available, the loan shall have a blended interest rate of 25  
27 percent of the trust's market rate.

28 (5) A maximum of \$18 million in principal forgiveness, plus any  
29 appropriated but unallocated funds designated in State fiscal year  
30 2024, for water and energy efficiency projects shall be issued as  
31 provided in subsection a. of section 3 of **[this act]** P.L.2024, c.35,  
32 as amended by P.L. , c. (pending before the Legislature as this  
33 bill), to projects that address water and energy efficiency goals that  
34 meet the eligibility requirements for water and energy efficiency as  
35 defined in the United States Environmental Protection Agency's  
36 "Green Project Reserve Guidance." The amount of a principal-  
37 forgiveness loan issued pursuant to this paragraph shall not exceed  
38 \$2 million per borrower whenever practicable. For project costs up  
39 to and including \$4 million, 50 percent of the principal of the loan  
40 shall be forgiven and the remaining 50 percent of the loan shall  
41 have a blended interest rate of 50 percent of the trust's market rate.  
42 For project costs greater than \$4 million, the loan shall have a  
43 blended interest rate of 25 percent of the trust's market rate. For  
44 water and energy efficiency projects that receive no principal  
45 forgiveness because principal-forgiveness funds allocated to such  
46 projects are no longer available, the loan shall have a blended  
47 interest rate of 25 percent of the trust's market rate.

1 (6) A maximum of \$18 million in principal forgiveness for  
2 emerging contaminant projects shall be issued as provided in  
3 subsection a. of section 3 of **[this act]** P.L.2024, c.35, as amended  
4 by P.L. , c. (pending before the Legislature as this bill), to  
5 projects that primarily address substances and microorganisms,  
6 which are known or anticipated in the environment and which may  
7 pose newly identified or re-emerging risks to human health, aquatic  
8 life, or the environment. For project costs up to and including \$10  
9 million, 100 percent of the principal of the loan shall be forgiven,  
10 whenever practicable. For project costs greater than \$10 million, the  
11 loan shall have a blended interest rate of 25 percent of the trust's  
12 market rate. For emerging contaminant projects that receive no  
13 principal forgiveness because principal-forgiveness funds allocated  
14 to such projects are no longer available, the loan shall have a  
15 blended interest rate of 25 percent of the trust's market rate.

16 (7) A maximum of \$2 million in principal forgiveness, plus any  
17 appropriated but unallocated funds designated in State fiscal year  
18 2024, for combined sewer overflow or stormwater management  
19 projects shall be issued to finance up to 20 percent of project costs  
20 for projects that qualify for a Sewer Overflow and Stormwater  
21 Reuse grant. 100 percent of the principal of the loan shall be  
22 forgiven and the remaining project costs shall be financed through a  
23 Sewer Overflow and Stormwater Reuse grant from the department.

24 (8) A maximum of \$30 million in principal forgiveness, plus, of  
25 the sums appropriated to the department by the federal "American  
26 Rescue Plan Act," Pub.L. 117-2, a maximum of \$50 million in  
27 principal forgiveness, plus any appropriated but unallocated funds  
28 designated in State fiscal year 2024, shall be issued as provided in  
29 subsection a. of section 3 of **[this act]** P.L.2024, c.35, as amended  
30 by P.L. , c. (pending before the Legislature as this bill), to  
31 communities in combined sewer overflow sewersheds for  
32 construction projects that reduce or eliminate discharges from  
33 combined sewer overflow outfalls that are listed on combined sewer  
34 outfall long term control plans. Eighty percent of the principal of  
35 the loan shall be forgiven and the remaining 20 percent of the loan  
36 shall have a blended interest rate of 50 percent of the trust's market  
37 rate.

38 (9) A maximum of \$9 million in principal forgiveness, plus, of  
39 the sums appropriated to the department by the federal "American  
40 Rescue Plan Act," Pub.L. 117-2, a maximum of \$11 million in  
41 principal forgiveness, shall be issued as provided in subsection a. of  
42 section 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
43 c. (pending before the Legislature as this bill), to improve  
44 stormwater resilience. Eighty percent of the principal of the loan  
45 shall be forgiven and the remaining 20 percent of the loan shall  
46 have a blended interest rate of 50 percent of the trust's market rate.  
47 For stormwater resilience projects that receive no principal  
48 forgiveness because principal-forgiveness funds allocated to such

1 projects are no longer available, the loan shall have a blended  
2 interest rate of 25 percent of the trust's market rate.

3 (10) The projects listed in subsection a. of section 2 of **[this act]**  
4 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
5 Legislature as this bill), and subsection a. of section 3 of **[this act]**  
6 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
7 Legislature as this bill), that were previously identified in P.L.2023,  
8 c.120, as amended by P.L.2023, c.344, are granted continued  
9 priority status and shall be subject to the provisions of P.L.2023,  
10 c.120, as amended by P.L.2023, c.344, provided such projects  
11 receive short-term funding prior to June 30, 2024.

12 c. The department is authorized to make zero-interest and  
13 principal-forgiveness financing loans to or on behalf of the project  
14 sponsors for the environmental infrastructure projects listed in  
15 subsection b. of section 3 of **[this act]** P.L.2024, c.35, as amended  
16 by P.L. , c. (pending before the Legislature as this bill), for  
17 drinking water projects, up to the individual amounts indicated and  
18 in the priority stated, provided:

19 (1) up to \$7 million of Drinking Water State Revolving Fund  
20 loans, plus any appropriated but unallocated funds designated in  
21 State fiscal year 2024 for drinking water systems serving  
22 populations of up to 10,000 residents, shall be available for drinking  
23 water systems serving populations of up to 10,000 residents  
24 wherein principal forgiveness shall not exceed \$1 million in the  
25 aggregate and shall not exceed 50 percent of the total loan amount  
26 per project sponsor in an amount not to exceed \$2 million per  
27 project sponsor. Project costs greater than \$2 million shall have a  
28 loan funded at a blended interest rate of 25 percent of the trust's  
29 market rate;

30 (2) up to \$6 million in principal forgiveness shall be available to  
31 finance drinking water systems that serve fewer than 1,000 persons.  
32 A loan issued pursuant to this paragraph shall have 100 percent  
33 principal forgiveness;

34 (3) a maximum of \$34 million of principal forgiveness shall be  
35 available for drinking water projects that primarily address emerging  
36 contaminants, for which principal forgiveness may be authorized for  
37 up to 100 percent of the total fund loan amount of up to \$2 million  
38 per applicant. For project costs greater than \$2 million, the loan shall  
39 have a blended interest rate of 25 percent of the trust's market rate.  
40 For emerging contaminant projects that receive no principal  
41 forgiveness because principal-forgiveness funds allocated to such  
42 projects are no longer available, the loan shall have a blended  
43 interest rate of 25 percent of the trust's market rate;

44 (4) up to \$40 million of the sums appropriated to the department  
45 from the federal "Infrastructure Investment and Jobs Act," Pub. L.  
46 117-58, may be issued for principal forgiveness for drinking water  
47 projects other than those to address emerging contaminants or lead  
48 that meet the affordability criteria of the department. A maximum of

1 \$20 million of principal forgiveness pursuant to this paragraph shall  
2 be available for up to 100 percent of the total fund loan amount up to  
3 and including \$10 million for a borrower satisfying the department's  
4 affordability criteria whose project is identified as among the  
5 department's highest ranked drinking water projects. A maximum of  
6 \$20 million of principal forgiveness shall be available for up to 100  
7 percent of the total fund loan amount up to and including \$4 million  
8 for borrowers satisfying the department's Tier 1 affordability score  
9 and up to and including \$2 million for borrowers satisfying the  
10 department's Tier 2 affordability score. For projects that would  
11 otherwise qualify under this subsection for principal forgiveness that  
12 receive no principal forgiveness because principal-forgiveness funds  
13 allocated to such projects are no longer available, the loan shall have  
14 a blended interest rate of 25 percent of the trust's market rate;

15 (5) up to \$51 million plus any appropriated but unallocated  
16 funds designated in State fiscal year 2024, and up to \$60.3 million  
17 of the sums appropriated to the department by the federal  
18 "Infrastructure Investment and Jobs Act," Pub.L. 117-58, may be  
19 issued for principal-forgiveness loans for drinking water systems  
20 that meet the department's affordability criteria pursuant to the  
21 State's lead service line replacement program to finance lead service  
22 line replacements. The amount of a principal-forgiveness loan  
23 issued pursuant to this paragraph shall be based on the applicable  
24 tier of the department's affordability score. For a borrower  
25 satisfying Tier 1 of the department's affordability score, the amount  
26 of principal forgiveness shall not exceed 80 percent of the total loan  
27 amount of up to \$16 million per water system. For project costs up  
28 to and including \$20 million, 80 percent of the principal of the loan  
29 shall be forgiven and the remaining 20 percent of the loan shall  
30 have a blended interest rate of 50 percent of the trust's market rate.  
31 For project costs greater than \$20 million, the loan shall have a  
32 blended interest rate of 25 percent of the trust's market rate. For a  
33 borrower satisfying Tier 2 of the department's affordability score,  
34 the amount of principal forgiveness shall not exceed 50 percent of  
35 the total loan amount of up to \$10 million per water system. For  
36 project costs up to and including \$20 million, 50 percent of the  
37 principal of the loan shall be forgiven and the remaining 50 percent  
38 of the loan shall have a blended interest rate of 50 percent of the  
39 trust's market rate. For project costs greater than \$20 million, the  
40 loan shall have a blended interest rate of 25 percent of the trust's  
41 market rate. For lead service line replacement projects that receive  
42 no principal forgiveness because principal-forgiveness funds  
43 allocated to such projects are no longer available, the loan shall  
44 have a blended interest rate of 20 percent of the trust's market rate;  
45 and

46 (6) A maximum of \$20 million of the sums appropriated to the  
47 department from the federal "American Rescue Plan Act," Pub.L.  
48 117-2, plus any appropriated but unallocated funds designated in

1 State fiscal year 2024, may be issued to drinking water systems for  
2 principal-forgiveness loans for projects that address climate change  
3 concerns and ensure long-term drinking water resilience in New  
4 Jersey, or for projects for the installation of treatment systems to  
5 address multiple maximum contaminant level violations at one  
6 drinking water system that meets the affordability criteria of the  
7 department. For project costs up to and including \$25 million, 80  
8 percent of the principal of the loan shall be forgiven and the  
9 remaining 20 percent of the loan shall have a blended interest rate  
10 of 50 percent of the trust's market rate. For project costs over \$25  
11 million, the loan shall have a blended interest rate of 25 percent of  
12 the trust's market rate.

13 Loans may be made pursuant to this subsection to the extent  
14 there are sufficient eligible project applications and as may be  
15 required for the award of the capitalization grants made available to  
16 the State for drinking water projects pursuant to the Federal Safe  
17 Drinking Water Act. Any such amounts may be reduced by the  
18 Commissioner of Environmental Protection pursuant to section 7 of  
19 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
20 Legislature as this bill), or if a project fails to meet the requirements  
21 of section 4 or 5 of P.L.2024, c.35, as amended by P.L. ,  
22 c. (pending before the Legislature as this bill).

23 The department is authorized to increase the maximum amounts  
24 available for principal forgiveness pursuant to this subsection or  
25 subsection b. of this section, to the extent additional funds are  
26 available.

27 d. The department is authorized to make zero-interest and  
28 principal-forgiveness financing loans to or on behalf of the project  
29 sponsors for the environmental infrastructure projects listed in  
30 sections 2 and 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
31 c. (pending before the Legislature as this bill), under the same  
32 terms, conditions and requirements set forth in this section from any  
33 unexpended balances of the amounts appropriated pursuant to  
34 section 1 of P.L.1987, c.200, section 2 of P.L.1988, c.133, section 1  
35 of P.L.1989, c.189, section 1 of P.L.1990, c.99, section 1 of  
36 P.L.1991, c.325, section 1 of P.L.1992, c.38, section 1 of P.L.1993,  
37 c.193, section 1 of P.L.1994, c.106, section 1 of P.L.1995, c.219,  
38 section 1 of P.L.1996, c.85, section 1 of P.L.1997, c.221, section 2  
39 of P.L.1998, c.84, section 2 of P.L.1999, c.174, section 2 of  
40 P.L.2000, c.92, sections 1 and 2 of P.L.2001, c.222, sections 1 and  
41 2 of P.L.2002, c.70, sections 1 and 2 of P.L.2003, c.158, sections 1  
42 and 2 of P.L.2004, c.109, sections 1 and 2 of P.L.2005, c.196,  
43 sections 1 and 2 of P.L.2006, c.68, sections 1 and 2 of P.L.2007,  
44 c.139, sections 1 and 2 of P.L.2008, c.68, sections 1 and 2 of  
45 P.L.2009, c.102, sections 1 and 2 of P.L.2010, c.63, sections 1 and  
46 2 of P.L.2011, c.93, sections 1 and 2 of P.L.2012, c.43, sections 1  
47 and 2 of P.L.2013, c.95, sections 1 and 2 of P.L.2014, c.25, sections  
48 1 and 2 of P.L.2015, c.108, sections 1 and 2 of P.L.2016, c.32, as

1 amended by P.L.2017, c.14, sections 1 and 2 of P.L.2017, c.143, as  
2 amended by P.L.2017, c.326, sections 1 and 2 of P.L.2018, c.85, as  
3 amended by P.L.2018, c.137 and P.L.2019, c.12, sections 1 and 2 of  
4 P.L.2019, c.193, as amended by P.L.2019, c.514, P.L.2020, c.49, as  
5 amended by P.L.2021, c.21, P.L.2021, c.203, as amended by  
6 P.L.2021, c.328, P.L.2022, c.99, as amended by P.L.2023, c.6,  
7 P.L.2023, c.120, as amended by P.L.2023, c.344, and P.L.2024,  
8 c.35, as amended by P.L. , c. (pending before the Legislature as  
9 this bill), including amounts resulting from the low bid and final  
10 building cost reductions authorized pursuant to section 6 of  
11 P.L.1987, c.200, section 7 of P.L.1988, c.133, section 6 of  
12 P.L.1989, c.189, section 6 of P.L.1990, c.99, section 6 of P.L.1991,  
13 c.325, section 6 of P.L.1992, c.38, section 6 of P.L.1993, c.193,  
14 section 6 of P.L.1994, c.106, section 6 of P.L.1995, c.219, section 6  
15 of P.L. 1996, c.85, section 6 of P.L.1997, c.221, section 7 of  
16 P.L.1998, c.84, section 6 of P.L.1999, c.174, section 6 of P.L.2000,  
17 c.92, section 6 of P.L.2001, c.222, section 6 of P.L.2002, c.70,  
18 section 6 of P.L.2003, c.158, section 6 of P.L.2004, c.109, section 6  
19 of P.L.2005, c.196, section 6 of P.L.2006, c.68, section 6 of  
20 P.L.2007, c.139, section 6 of P.L.2008, c.68, section 7 of P.L.2009,  
21 c.102, section 6 of P.L.2010, c.63, section 6 of P.L.2011, c.93,  
22 section 6 of P.L.2012, c.43, section 6 of P.L.2013, c.95, section 7 of  
23 P.L.2014, c.25, section 7 of P.L.2015, c.108, section 7 of P.L.2016,  
24 c.32, as amended by P.L.2017, c.14, section 7 of P.L.2017, c.143 as  
25 amended by P.L.2017, c.326, section 7 of P.L.2018, c.85, as  
26 amended by P.L.2018, c.137 and P.L.2019, c.12, section 7 of  
27 P.L.2019, c.193, as amended by P.L.2019, c.514, section 7 of  
28 P.L.2020, c.49, as amended by P.L.2021, c.21, P.L.2021, c.203, as  
29 amended by P.L.2021, c.328, P.L.2022, c.99, as amended by  
30 P.L.2023, c.6, P.L.2023, c.120, as amended by P.L.2023, c.344, and  
31 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
32 Legislature as this bill), and from any repayments of loans and  
33 interest from the Clean Water State Revolving Fund, the  
34 "Wastewater Treatment Fund," the "Water Supply Fund," the "1992  
35 Wastewater Treatment Fund," the "2003 Water Resources and  
36 Wastewater Treatment Fund," and amounts deposited therein during  
37 State fiscal year 2024 and State fiscal year 2025 pursuant to the  
38 provisions of section 16 of P.L.1985, c.329, and section 2 of  
39 P.L.2009, c.77 and any amendatory and supplementary acts thereto,  
40 including any Clean Water State Revolving Fund Accounts  
41 contained within the "Wastewater Treatment Fund," and from any  
42 repayment of loans and interest from the Drinking Water State  
43 Revolving Fund.

44 e. The department is authorized to make zero-interest and  
45 principal-forgiveness Sandy financing loans to or on behalf of the  
46 project sponsors for the Sandy environmental infrastructure projects  
47 listed in subsection a. of section 3 of **[this act]** P.L.2024, c.35, as  
48 amended by P.L. , c. (pending before the Legislature as this bill).

1 for clean water projects, in a manner consistent with the Federal  
2 Disaster Relief Appropriations Act, up to the individual amounts  
3 indicated, except that any such amount may be reduced by the  
4 Commissioner of Environmental Protection pursuant to section 7 of  
5 【this act】 P.L.2024, c.35, as amended by P.L. , c. (pending  
6 before the Legislature as this bill), or if a project fails to meet the  
7 requirements of section 4, 5, or 7 of 【this act】 P.L.2024, c.35, as  
8 amended by P.L. , c. (pending before the Legislature as this bill),  
9 provided a maximum of \$300 million shall be provided for Sandy  
10 financing loans for clean water projects to provide financial  
11 assistance to communities affected by the Storm Sandy and for  
12 projects whose purpose is to reduce flood damage risk and  
13 vulnerability or to enhance resiliency to rapid hydrologic change or a  
14 natural disaster.

15 f. The department is authorized to increase the aggregate sums  
16 specified in subsections b. and c. of this section by the amount of  
17 interest accrued pursuant to a short-term or temporary loan made to  
18 a project sponsor pursuant to the Interim Environmental Financing  
19 Program.

20 g. For the purposes of 【this act】 P.L.2024, c.35, as amended by  
21 P.L. , c. (pending before the Legislature as this bill):

22 "Department" means the Department of Environmental  
23 Protection.

24 "Federal Disaster Relief Appropriations Act" means the  
25 "Disaster Relief Appropriations Act, 2013," Pub.L.113-2, and any  
26 amendatory and supplementary acts thereto.

27 "Sandy financing" means grants, zero-interest loans or principal-  
28 forgiveness loans provided by the Department of Environmental  
29 Protection from funds made available to the State for clean water or  
30 drinking water projects, or clean water or drinking water project  
31 match, pursuant to the Federal Disaster Relief Appropriations Act.

32 "Technical assistance" means all services and assistance  
33 provided for the benefit of eligible project sponsors, including, but  
34 not limited to, public engagement services, technical assistance and  
35 expertise, and community education, for the purposes of identifying  
36 and pursuing a clean water or drinking water project, as described  
37 in the financial plan developed pursuant to section 21 of P.L.1985,  
38 c.334 (C.58:11B-21) or section 25 of P.L.1997, c.224 (C.58:11B-  
39 21.1).

40 "Trust" means the New Jersey Infrastructure Bank created  
41 pursuant to section 4 of P.L.1985, c.334 (C.58:11B-4).

42

43 2. Section 2 of P.L.2024, c.35 is amended to read as follows:

44 2. a. (1) The department is authorized to expend funds for the  
45 purpose of making supplemental zero-interest loans to or on behalf  
46 of the project sponsors listed below for the following clean water  
47 environmental infrastructure projects:

Project Sponsor	Project Number	Estimated Allowable DEP Loan Amount	Estimated Total Loan Amount
<b>【Hoboken City</b>	S340635-06R	\$30,000,000	\$40,000,000
Newark City	S340815-24R	\$15,750,000	\$21,000,000
North Bergen MUA	S340652-14R	\$6,150,000	\$8,200,000
Ocean Township SA	S340750-14R	\$1,500,000	<b>】\$2,000,000【</b>
Rutgers University	S340500-01R	\$3,150,000	\$4,200,000
Somerville Borough	S342013-01-1	\$1,387,500	\$1,850,000
<b>Total Projects:</b>		<b>【\$57,937,500】</b>	<b>【\$77,250,000】</b>
<b>【6】 2</b>		<b>【\$4,537,500】</b>	<b>【\$6,050,000】</b>

1

2 (2) The loans authorized in this subsection shall be made for the

3 difference between the allowable loan amounts required by these

4 projects based upon final building costs pursuant to section 7 of

5 **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending

6 before the Legislature as this bill), and the loan amounts certified by

7 the Commissioner of Environmental Protection in State fiscal years

8 2019 **【, 2020, 2021, 2022,】** and 2023 and for increased allowable

9 costs as defined and determined in accordance with the rules and

10 regulations adopted by the department pursuant to section 4 of

11 P.L.1985, c.329. The loans authorized in this subsection shall be

12 made to or on behalf of the project sponsors listed, up to the

13 individual amounts indicated and in the priority stated, to the extent

14 sufficient funds are available, except as a project fails to meet the

15 requirements of section 4, 5, or 7 of **【this act】** P.L.2024, c.35, as

16 amended by P.L. , c. (pending before the Legislature as this bill).

17 (3) The zero-interest loans for the projects authorized in this

18 subsection shall have priority over projects listed in subsection a. of

19 section 3 of **【this act】** P.L.2024, c.35, as amended by P.L. ,

20 c. (pending before the Legislature as this bill).

21 b. (1) The department is authorized to expend funds for the

22 purpose of making supplemental loans to or on behalf of the project

23 sponsors listed below for the following drinking water

24 environmental infrastructure projects:

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<b>Project Sponsor</b>	<b>Project Number</b>	<b>Estimated Allowable DEP Loan Amount</b>	<b>Estimated Total Loan Amount</b>
<u>East Orange City</u>	<u>0705001-014R</u>	<u>\$1,500,000</u>	<u>\$2,000,000</u>
National Park Borough	0812001-004R	\$750,000	\$1,000,000
【North Jersey District WSC	1613001-025R	\$19,125,000	\$25,500,000】
<b>Total Projects: 2</b>		<b>【\$19,875,000】 <u>\$2,250,000</u></b>	<b>【\$26,500,000】 <u>\$3,000,000</u></b>

1  
2 (2) The loans authorized in this subsection shall be made for the  
3 difference between the allowable loan amount required by these  
4 projects based upon final building costs pursuant to section 7 of  
5 **【this act】 P.L.2024, c.35, as amended by P.L. , c. (pending**  
6 **before the Legislature as this bill),** and the loan amounts certified by  
7 the Commissioner of Environmental Protection in State fiscal years  
8 2020 and 2022 and for increased allowable costs as defined and  
9 determined in accordance with the rules and regulations adopted by  
10 the department pursuant to section 5 of P.L.1981, c.261. The loans  
11 authorized in this subsection shall be made to or on behalf of the  
12 project sponsors listed, up to the individual amounts indicated and  
13 in the priority stated, to the extent sufficient funds are available,  
14 except as a project fails to meet the requirements of section 4, 5, or  
15 7 of **【this act】 P.L.2024, c.35, as amended by P.L. , c. (pending**  
16 **before the Legislature as this bill).**

17 (3) The zero-interest loans for the projects authorized in this  
18 subsection shall have priority over projects listed in subsection b. of  
19 section 3 of **【this act】 P.L.2024, c.35, as amended by P.L. ,**  
20 **c. (pending before the Legislature as this bill).**

21 c. The department is authorized to adjust the allowable  
22 department loan amount for projects authorized in this section to  
23 between zero percent and 100 percent of the total allowable loan  
24 amount, and, if the department loan amount is adjusted to 100  
25 percent of the total allowable loan amount, the loan shall be  
26 provided pursuant to the terms and conditions of the financing  
27 program year in which the construction loan component of the  
28 project was certified by the department, and for which the trust  
29 issued an interim financing program loan for the project, or, in the  
30 absence of an interim financing program loan, the terms and  
31 conditions of the State fiscal year 2025 financing program.  
32

33 3. Section 3 of P.L.2024, c.35 is amended to read as follows:

34 3. a. (1) The following environmental infrastructure projects  
35 shall be known and may be cited as the "Storm Sandy and State  
36 Fiscal Year 2025 Clean Water Project Eligibility List":

**S3881 CRUZ-PEREZ, BEACH**

<b>Project Sponsor</b>	<b>Project Number</b>	<b>Estimated Allowable DEP Loan Amount</b>	<b>Estimated Total Loan Amount</b>
Oakland Borough	S340418-06	\$5,790,000	\$7,720,000
Camden County MUA	S340640-19	\$8,625,000	\$11,500,000
Camden County MUA	S340640-25	\$10,725,000	\$14,300,000
Rahway Valley SA	S340547-17	\$4,500,000	\$6,000,000
Mendham Borough	S340159-04	\$4,125,000	\$5,500,000
Newark City	S340815-25	<b>【\$356,250】</b> <u>\$750,000</u>	<b>【\$475,000】</b> <u>\$1,000,000</u>
Camden County MUA	S340640-32	\$18,000,000	\$24,000,000
Camden County MUA	S340640-29	\$9,525,000	\$12,700,000
Montgomery Township	S340130-03	\$21,750,000	\$29,000,000
Newark City	S340815-26	\$3,300,000	\$4,400,000
Camden City	S340366-07	\$7,500,000	\$10,000,000
Camden City	S340366-14	\$7,027,500	\$9,370,000
<u>Jersey City MUA</u>	<u>S340928-37</u>	<u>\$37,651,858</u>	<u>\$50,202,482</u>
Middlesex County UA	S340699-17	\$19,500,000	\$26,000,000
North Bergen MUA	S340652-16	<b>【\$16,125,000】</b> <u>\$46,500,000</u>	<b>【\$21,500,000】</b> <u>\$62,000,000</u>
Musconetcong SA	S340384-10	\$1,875,000	\$2,500,000
Hoboken City	S340635-08	\$28,500,000	\$38,000,000
Paterson City	S340850-05	\$1,451,250	\$1,935,000
Paterson City	S340850-07	\$3,000,000	\$4,000,000
Jersey City MUA	S340928-47	\$18,750,000	\$25,000,000
Jersey City MUA	S340928-49	\$24,825,000	\$33,100,000
<b>【Jersey City MUA</b>	S340928-40	\$6,000,000	<b>【\$8,000,000】</b>
Jersey City MUA	S340928-23	\$9,750,000	\$13,000,000
<b>【Jersey City MUA</b>	S340928-24	\$93,750,000	<b>【\$125,000,000】</b>
Elizabeth City	S340942-20	\$17,250,000	\$23,000,000
Elizabeth City	S345070-01	\$3,000,001	\$4,000,001
Camden County MUA	S340640-33	\$21,750,000	\$29,000,000
Kearny Town	S340259-11	\$12,750,000	\$17,000,000
Ridgefield Park Village	S340688-06	\$9,150,000	\$12,200,000
Ridgefield Park Village	S340688-07	\$2,025,000	\$2,700,000
Perth Amboy City	S340435-17	\$3,313,800	\$4,418,400
Long Branch SA	S340336-08	\$1,305,525	\$1,740,700

**S3881 CRUZ-PEREZ, BEACH**

Bayshore RSA	S340697-07	\$23,625,000	\$31,500,000
Ocean County UA	S340372-64	\$37,500,000	\$50,000,000
Cliffside Park Borough	S340847-04	\$3,975,000	\$5,300,000
North Hudson SA	S340952-42	\$40,125,000	\$53,500,000
North Hudson SA	S340952-40	\$17,625,000	\$23,500,000
<u>North Hudson SA</u>	<u>S340952-43</u>	<u>\$15,000,000</u>	<u>\$20,000,000</u>
North Hudson SA	S340952-37	\$9,750,000	\$13,000,000
North Hudson SA	S340952-39	\$13,500,000	\$18,000,000
Perth Amboy City	S340435-19	\$300,000	\$400,000
Perth Amboy City	S340435-24	\$975,000	\$1,300,000
Hackensack City	S340923-13	\$12,750,000	\$17,000,000
Hackensack City	S340923-16	\$10,500,000	\$14,000,000
Hackensack City	S340923-17	\$5,625,000	\$7,500,000
Hackensack City	S340923-18	\$7,500,000	\$10,000,000
Hackensack City	S340923-21	\$15,000,000	\$20,000,000
Bayonne City	S340399-33	\$4,350,000	\$5,800,000
Passaic Valley SC	S340689-37	\$91,125,000	\$121,500,000
Passaic Valley SC	S340689-44	\$18,000,000	\$24,000,000
Passaic Valley SC	S340689-53	\$13,650,000	\$18,200,000
Passaic Valley SC	S345200-01	\$7,500,000	\$10,000,000
Passaic Valley SC	<b>【S345200- 51】</b> <u>S340689-51</u>	\$105,750,000	\$141,000,000
Pennsville SA	S340870-05	<b>【\$4,875,000】</b> <u>\$7,500,000</u>	<b>【\$6,500,000】</b> <u>\$10,000,000</u>
Beach Haven Borough	S344220-01	\$2,700,000	\$3,600,000
Logan Township MUA	S340123-02	\$9,000,000	\$12,000,000
Bergen County UA	S340386-23	\$45,000,000	\$60,000,000
Linden Roselle SA	S340299-08	\$20,250,000	\$27,000,000
Raritan Township MUA	S340485-13	\$1,500,000	\$2,000,000
Passaic Valley SC	S340689-63	\$66,750,000	\$89,000,000
Wanaque Valley RSA	S340780-05	\$8,625,000	\$11,500,000

**S3881 CRUZ-PEREZ, BEACH**

Gloucester County UA	S340902-15	\$10,875,000	\$14,500,000
Stony Brook RSA	S340400-11	\$16,500,000	\$22,000,000
<b>【Evesham MUA</b>	S340838-09	\$562,500	<b>\$750,000】</b>
Long Branch SA	S340336-09	\$4,200,000	\$5,600,000
Bergen County UA	S340386-26	\$4,500,000	\$6,000,000
JMEUC - East Orange City	S340686-09a	\$465,378	\$620,504
JMEUC - Elizabeth City	S340686-09b	\$4,879,407	\$6,505,876
JMEUC - Hillside Township	S340686-09c	\$681,323	\$908,430
JMEUC - Irvington Township	S340686-09d	\$1,689,260	\$2,252,347
JMEUC - Newark City	S340686-09e	\$1,022,282	\$1,363,042
JMEUC - South Orange Village Township	S340686-09f	\$488,105	\$650,806
JMEUC - Summit City	S340686-09g	\$889,742	\$1,186,322
JMEUC - Union Township	S340686-09h	\$1,837,001	\$2,449,335
JMEUC - West Orange Township	S340686-09i	\$1,189,072	\$1,585,429
Ocean County	S344080-10	\$187,500	\$250,000
Ocean County	S344080-11	\$262,500	\$350,000
Rockaway Valley RSA	S340821-08	\$11,625,000	\$15,500,000
Rockaway Valley RSA	S340821-11	\$10,125,000	\$13,500,000
Camden County MUA	S340640-36	\$11,625,000	\$15,500,000
Hamilton Township	S340898-06	\$3,037,500	\$4,050,000
Stafford Township	S340946-09	\$3,510,000	\$4,680,000
Metuchen Borough	S340360-02	\$6,750,000	\$9,000,000
Somerville Borough	S340551-01	\$2,775,000	\$3,700,000
Netcong Borough	S340538-01	\$75,000	\$100,000
Manasquan River Regional SA	S340911-03	\$495,000	\$660,000
Stafford Township	S340946-10	\$6,375,000	\$8,500,000
Vernon Township	S340745-03	\$2,271,750	\$3,029,000
Hightstown Borough	S340915-08	\$1,875,000	\$2,500,000

**S3881 CRUZ-PEREZ, BEACH**

Delanco SA	S340956-03	\$1,725,000	\$2,300,000
Pleasantville City	S340752-04	\$3,246,413	\$4,328,550
<b>【Bergen County UA</b>	S340386-25	\$3,000,000	<b>\$4,000,000】</b>
Monmouth County Bayshore Outfall Authority	S340325-04	\$1,500,000	\$2,000,000
Monmouth County Bayshore Outfall Authority	S340325-04a	\$1,500,000	\$2,000,000
Camden County MUA	S340640-30	\$5,625,000	\$7,500,000
Rockaway Valley RSA	S340821-10	\$6,375,000	\$8,500,000
Toms River MUA	S340145-07	\$6,750,000	\$9,000,000
Brick Township MUA	S340448-12	\$6,750,000	\$9,000,000
Brick Township MUA	S340448-13	\$3,450,000	\$4,600,000
Northwest Bergen County UA	S340700-19	\$6,099,338	\$8,132,450
Franklin Township SA	S340839-09	\$5,700,000	\$7,600,000
Franklin Township SA	S340839-10	\$7,125,000	\$9,500,000
Egg Harbor Township MUA	S340753-06	\$937,500	\$1,250,000
Hackensack City	S340923-22	\$1,200,000	\$1,600,000
Mount Laurel Township MUA	S340943-07	\$6,000,000	\$8,000,000
North Brunswick Township	S340888-03	\$2,475,000	\$3,300,000
North Brunswick Township	S340888-04	\$2,625,000	\$3,500,000
Deptford Township MUA	S340066-03	\$750,000	\$1,000,000
Deptford Township MUA	S340066-04	\$750,000	\$1,000,000
Hillside Township	S340686-10	\$1,950,000	\$2,600,000
Hopewell Township	S340282-03	\$1,230,000	\$1,640,000
Mantua Township MUA	S340514-01	\$2,007,375	\$2,676,500

**S3881 CRUZ-PEREZ, BEACH**

Mantua Township MUA	S340514-03	\$1,022,625	\$1,363,500
Berkeley Heights Township	S340385-08	\$525,000	\$700,000
【Pennsville SA	S340870-04	\$1,200,000	\$1,600,000
South Monmouth RSA	S340377-06	\$1,725,000	\$2,300,000】
North Haledon Borough	S340229-02	\$75,000	\$100,000
North Haledon Borough	S340229-01	\$1,875,000	\$2,500,000
Carneys Point SA	S340502-08	\$1,500,000	\$2,000,000
Haddon Heights Borough	S340877-02	\$487,500	\$650,000
Emerson Borough	S340497-01	\$75,000	\$100,000
Emerson Borough	S340497-02	\$525,000	\$700,000
Highlands Borough	S340901-05	\$6,375,000	\$8,500,000
Medford Lakes Borough	S340319-03	\$8,250,000	\$11,000,000
Hamburg Borough	S340149-03	\$75,000	\$100,000
Hamburg Borough	S340149-04	\$750,000	\$1,000,000
Wenonah Borough	S340531-01	\$997,500	\$1,330,000
Clinton Township SA	S340873-04	\$1,875,000	\$2,500,000
Long Beach Township	S340023-10	【\$3,900,000】 \$5,677,500	【\$5,200,000】 \$7,570,000
Fieldsboro Borough	S340522-01	\$3,750,000	\$5,000,000
North Bergen Township	S340652-17	\$3,225,000	\$4,300,000
Willingboro MUA	S340132-10	\$13,650,000	\$18,200,000
【Passaic Valley SC	S340689-45	\$7,657,577	\$10,210,102】
Passaic Valley SC	S340689-46	\$51,750,000	\$69,000,000
Passaic Valley SC	S340689-54	\$16,950,000	\$22,600,000
Ocean gate Borough	S340151-02	\$1,125,000	\$1,500,000
Ocean County UA	S340372-65	\$3,150,000	\$4,200,000
Hackensack City	S340923-15	【\$1,200,000】 \$1,575,000	【\$1,600,000】 \$2,100,000
Lower Township MUA	S340810-05	\$22,500,000	\$30,000,000
Boonton Town	S340265-02	\$2,475,000	\$3,300,000

**S3881 CRUZ-PEREZ, BEACH**

Runnemede Borough	S340363-07	\$8,250,000	\$11,000,000
Newton Town	S340449-04	\$1,875,000	\$2,500,000
Gloucester Township	S340364-19	\$1,500,000	\$2,000,000
Gloucester Township	S340364-16	\$450,000	\$600,000
Gloucester Township	S340364-17	\$967,649	\$1,290,198
Gloucester Township	S340364-18	\$1,125,000	\$1,500,000
Newton Town	S340449-10	\$1,651,125	\$2,201,500
Jersey City MUA	S340928-32	\$11,250,000	\$15,000,000
Trenton City	S340416-14	\$18,000,000	\$24,000,000
Atlantic City MUA	S340439-04	\$2,300,000	\$3,066,667
East Orange City	S340843-03	\$12,825,000	\$17,100,000
Burlington City	S340140-02	\$1,950,000	\$2,600,000
<b>【Bloomfield Township</b>	S340516-01	\$5,423,228	<b>\$7,230,970】</b>
South Orange Village	S340103-02	\$2,002,500	\$2,670,000
Brick Township MUA	S340448-14	\$1,500,000	\$2,000,000
West Deptford Township	S340947-06	\$3,540,000	\$4,720,000
<u>Glen Ridge Borough</u>	<u>S340861-02</u>	<u>\$1,275,000</u>	<u>\$1,700,000</u>
Bordentown City	S340219-04	\$3,000,000	\$4,000,000
<u>Island Heights Borough</u>	<u>S340176-03</u>	<u>\$750,000</u>	<u>\$1,000,000</u>
Ship Bottom Borough	S340311-04	\$2,062,500	\$2,750,000
<b>Total Projects:</b>		<b>【\$1,420,995,476】</b>	<b>【\$1,894,660,629】</b>
<b>【156】 152</b>		<b><u>\$1,391,900,279</u></b>	<b><u>\$1,855,867,039</u></b>

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(2) The department is authorized to make clean water and drinking water project loans to the following municipalities receiving funding from the "Pinelands Infrastructure Trust Fund," established pursuant to section 14 of the "Pinelands Infrastructure Trust Bond Act of 1985," P.L.1985, c.302:

**S3881 CRUZ-PEREZ, BEACH**

<b>Project Sponsor</b>	<b>Project Number</b>	<b>Estimated Total Loan Amount</b>
Pemberton Twp.	Pinelands 1	\$2,929,000
Manchester Twp./Jackson MUA	Pinelands 2	\$7,192,035
Galloway Twp.	Pinelands 4	\$3,493,440
Winslow Twp.	Pinelands 5	\$1,728,940
<b>Total Pinelands Projects: 4</b>		<b>\$15,343,415</b>

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b. The following environmental infrastructure projects shall be known and may be cited as the "Storm Sandy and State Fiscal Year 2025 Drinking Water Project Eligibility List":

<b>Project Sponsor</b>	<b>Project Number</b>	<b>Estimated Allowable DEP Loan Amount</b>	<b>Estimated Total Loan Amount</b>
Passaic Valley Water Commission	1605002-002	\$54,000,000	\$72,000,000
Lakewood Township MUA	1514002-001	\$11,250,000	\$15,000,000
Orange City	0717001-013	\$975,000	\$1,300,000
<b>【Newark City</b>	0714001-022	\$18,000,000	<b>\$24,000,000】</b>
New Brunswick City	1214001-005	<b>【\$47,250,000】</b> <u>\$27,000,000</u>	<b>【\$63,000,000】</b> <u>\$36,000,000</u>
Camden City	0408001-001	<b>【\$41,250,000】</b> <u>\$15,000,000</u>	<b>【\$55,000,000】</b> <u>\$20,000,000</u>
<b>【Netcong Borough</b>	1428001-001	\$90,000	<b>\$120,000】</b>
Red Bank Borough	1340001-004	<b>【\$6,600,000】</b> <u>\$9,000,000</u>	<b>【\$8,800,000】</b> <u>\$12,000,000</u>
Hopatcong Borough	1912001-002	\$1,500,000	\$2,000,000
Bloomfield Township	0702001-004	\$3,000,000	\$4,000,000
<b>【Ridgewood Village</b>	0251001-001	\$30,000,000	<b>\$40,000,000】</b>
Belleville Township	0701001-008	\$2,676,564	\$3,568,752
<u>Ridgewood Village</u>	<u>0251001-001</u>	<u>\$30,000,000</u>	<u>\$40,000,000</u>
<u>Ridgewood Village</u>	<u>0251001-002</u>	<u>\$13,500,000</u>	<u>\$18,000,000</u>
<u>Ridgewood Village</u>	<u>0251001-003</u>	<u>\$7,200,000</u>	<u>\$9,600,000</u>
Livingston Township	0710001-001	\$9,000,000	\$12,000,000
Livingston Township	0710001-002	\$3,750,000	\$5,000,000

**S3881 CRUZ-PEREZ, BEACH**

Livingston Township	0710001-003	\$13,500,000	\$18,000,000
Waldwick Borough	0264001-003	\$5,250,000	\$7,000,000
Ho-Ho-Kus Borough	0228001-002	\$3,000,000	\$4,000,000
Essex Fells Borough	0706001-003	\$7,500,000	\$10,000,000
Lake Stockholm Systems, Inc.	1911002-001	\$1,725,000	\$2,300,000
Brick Township MUA	1506001-011	\$15,667,500	\$20,890,000
<b>【East Orange City</b>	0705001-014	\$24,750,000	<b>\$33,000,000】</b>
High Bridge Borough	1014001-004	\$1,875,000	\$2,500,000
Newton Town	1915001-001	<b>【\$600,000】</b> <u>\$1,500,000</u>	<b>【\$800,000】</b> <u>\$2,000,000</u>
Merchantville Pennsauken Water Commission	0424001-004	\$6,525,000	\$8,700,000
East Greenwich	0803001-004	\$4,500,000	\$6,000,000
<u>Pompton Lakes MUA</u>	<u>1609001-007</u>	<u>\$4,125,000</u>	<u>\$5,500,000</u>
NJ American Water Company, Incorporated	2004002-012	\$48,750,000	\$65,000,000
<b>【Seaside Heights Borough</b>	1526001-002	\$7,500,000	<b>\$10,000,000】</b>
Old Bridge MUA	1209002-014	\$1,312,500	\$1,750,000
<u>Seaside Heights Borough</u>	<u>1526001-002</u>	<u>\$7,500,000</u>	<u>\$10,000,000</u>
<u>Allentown Borough</u>	<u>1302001-006</u>	<u>\$945,000</u>	<u>\$1,260,000</u>
Hackettstown MUA	2108001-002	\$757,500	\$1,010,000
Hawthorne Borough	1604001-003	\$2,100,000	\$2,800,000
Brick Township MUA	1506001-014	\$2,700,000	\$3,600,000
NJ American Water Company, Inc.	0323001-005	\$6,375,000	\$8,500,000
Verona Township	0720001-006	\$2,625,000	\$3,500,000
Hawthorne Borough	1604001-002	\$7,500,000	\$10,000,000
Upper Deerfield Township	0613004-002	\$3,300,000	\$4,400,000
<b>【Jersey City MUA</b>	0906001-025	\$31,500,000	<b>\$42,000,000】</b>
Willingboro MUA	0338001-010	\$5,400,000	\$7,200,000
<b>【Jersey City MUA</b>	0906001-009	\$3,750,000	<b>\$5,000,000】</b>

**S3881 CRUZ-PEREZ, BEACH**

NJ American Water Company, Incorporated.	0712001-016	\$39,375,000	\$52,500,000
Old Bridge MUA	1209002-005	\$3,525,000	\$4,700,000
Allentown Borough	1302001-004	\$1,746,720	\$2,328,960
Stone Harbor Borough	0510001-001	\$9,000,000	\$12,000,000
Newton Town	1915001-003	\$138,750	\$185,000
Hightstown Borough	1104001-011	\$825,000	\$1,100,000
Hoboken City	0905001-003	\$7,500,000	\$10,000,000
<u>Burlington City</u>	<u>0305001-003</u>	<u>\$1,650,000</u>	<u>\$2,200,000</u>
Berkeley Township MUA	1505323-001	\$1,575,000	\$2,100,000
【Lakehurst Borough	1513001-002	\$900,000	\$1,200,000
Shore Water Company	1505003-001	\$750,000	\$1,000,000】
North Brunswick Township	1215001-008	\$4,875,000	\$6,500,000
Deptford Township MUA	0802001-002	\$1,425,000	\$1,900,000
Deptford Township MUA	0802001-003	\$1,275,000	\$1,700,000
East Windsor MUA	1101002-005	\$1,500,000	\$2,000,000
Little Egg Harbor MUA	1516001-007	【\$1,875,000】 <u>\$2,625,000</u>	【\$2,500,000】 <u>\$3,500,000</u>
Clinton Town	1005001-012	\$2,625,000	\$3,500,000
Long Beach Township	1517001-015	\$3,119,401	\$4,159,201
Allentown Borough	1302001-002	\$411,825	\$549,100
【Farmingdale Borough	1314001-002	\$680,250	\$907,000】
Roosevelt Borough	1314001-003	【\$600,000】 <u>\$1,500,000</u>	【\$800,000】 <u>\$2,000,000</u>
Roosevelt Borough	1341001-008	\$750,000	\$1,000,000
Robbinsville Township	1112001-001	\$1,650,000	\$2,200,000
【Woodland Heights Homeowners Association	1615022-001	\$420,000	\$560,000】
Willingboro MUA	0338001-014	\$2,625,000	\$3,500,000
Marlboro Township	1328002-003	\$1,285,500	\$1,714,000
Brookwood Musconetcong River Property Owners Association	1904001-005	【\$750,000】 <u>\$1,125,000</u>	【\$1,000,000】 <u>\$1,500,000</u>

**S3881 CRUZ-PEREZ, BEACH**

<b>【Rosemont Water Company</b>	1007002-004	\$75,000	<b>\$100,000】</b>
Mount Arlington Borough	1426005-001	\$1,575,000	\$2,100,000
<b>【Tuckerton Borough</b>	1532002-001	\$225,000	<b>\$300,000】</b>
<u>Netcong Borough</u>	<u>1428001-001</u>	<u>\$90,000</u>	<u>\$120,000</u>
Willingboro MUA	0338001-005	\$1,500,000	\$2,000,000
Hopatcong Borough	1912001-004	\$75,000	\$100,000
<u>Harvey Cedars Borough</u>	<u>1509001-002</u>	<u>\$2,325,000</u>	<u>\$3,100,000</u>
Lavallette Borough	1515001-002	\$2,850,000	\$3,800,000
<b>【Harvey Cedars Borough</b>	1509001-002	\$825,000	<b>\$1,100,000】</b>
High Bridge Borough	1014001-001	\$75,000	\$100,000
<b>Total Projects:</b>		<b>【\$536,206,510】</b>	<b>【\$714,942,013】</b>
<b>【72】 67</b>		<b><u>\$442,901,260</u></b>	<b><u>\$590,535,013</u></b>

1  
2 c. The department is authorized to adjust the allowable  
3 department loan amount for projects authorized in this section to  
4 between zero percent and 100 percent of the total allowable loan  
5 amount, and, if the department loan amount is adjusted to 100  
6 percent of the total allowable loan amount, the loan shall be  
7 provided pursuant to the terms and conditions of the financing  
8 program year in which the construction loan component of the  
9 project was certified by the department, and for which the trust  
10 issued an interim financing program loan, or, in the absence of an  
11 interim financing program loan, the terms and conditions of the  
12 State fiscal year 2025 financing program.

13  
14 4. Section 4 of P.L.2024, c.35 is amended to read as follows:

15 4. Any financing loan made by the department pursuant to **【this**  
16 **act】** P.L.2024, c.35, as amended by P.L. , c. (pending before the  
17 Legislature as this bill), shall be subject to the following  
18 requirements:

19 a. The Commissioner of Environmental Protection has certified  
20 that the project is in compliance with the provisions of P.L.1977,  
21 c.224, P.L.1985, c.329, P.L.1992, c.88, P.L.1997, c.223, P.L.1997,  
22 c.225, or P.L.2003, c.162, and any rules and regulations adopted  
23 pursuant thereto;

24 b. Except as otherwise provided in this subsection, a loan for  
25 an environmental infrastructure project listed in section 2 or 3 of  
26 **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending  
27 before the Legislature as this bill), shall be subject to the terms and  
28 conditions of the financing program year in which the construction

1 loan component of the project was certified by the department, and  
2 for which the trust issued an interim financing program loan, or, in  
3 the absence of an interim financing program loan, the terms and  
4 conditions of the State fiscal year 2025 financing program;

5 c. Notwithstanding the provisions of sections 2 and 3 of **[this**  
6 **act]** P.L.2024, c.35, as amended by P.L. , c. (pending before the  
7 Legislature as this bill), the department allowable loan amount may  
8 be 100 percent of the total allowable loan amount for:

9 (1) clean water project and drinking water project loans to (a)  
10 municipalities that do not satisfy the New Jersey Infrastructure  
11 Bank credit policy but are subject to State financial supervision and  
12 oversight pursuant to the "Local Government Supervision Act  
13 (1947)," P.L.1947, c.151 (C.52:27BB-1 et seq.), or (b) municipal,  
14 county, or regional sewerage authorities, or utilities authorities, that  
15 do not satisfy the New Jersey Infrastructure Bank credit policy but  
16 where the municipal participant through its service agreement with  
17 the authority or utility is under State financial supervision and  
18 oversight pursuant to the "Local Government Supervision Act  
19 (1947)," P.L.1947, c.151 (C.52:27BB-1 et seq.), and the repayment  
20 obligation of the authority or utility is secured by the full faith and  
21 credit of the participating municipality pursuant to the service  
22 agreement;

23 (2) clean water and drinking water loans to municipalities  
24 receiving funding under the United States Department of Housing  
25 and Urban Development Community Development Block Grant –  
26 Disaster Recovery Program (CDBG-DR); and

27 (3) clean water loans to municipal, county, or regional sewerage  
28 authorities that qualify for Sewer Overflow and Stormwater Reuse  
29 grants for combined sewer overflows or stormwater management  
30 projects;

31 d. With the exception of a loan for which the department issues  
32 100 percent of the loan amount pursuant to subsection b. of section  
33 2, subsection c. of section 3, and subsection c. of this section, the  
34 loan shall be conditioned upon approval of a loan from the New  
35 Jersey Infrastructure Bank pursuant to P.L.2024, c.41, as amended  
36 by P.L. , c. (pending before the Legislature as Senate Bill  
37 No. and Assembly Bill No. of the 2024-25 session);

38 e. The loan shall be repaid within a period not to exceed 30  
39 years, or 35 years for loans funded pursuant to the federal "Water  
40 Infrastructure Finance and Innovation Act of 2014," 33 U.S.C.  
41 s.3901 et seq. as amended and supplemented, or 45 years for  
42 combined sewer overflow abatement projects, of the making of the  
43 loan; and

44 f. The loan shall be subject to any other terms and conditions  
45 as may be established by the commissioner and approved by the  
46 State Treasurer, which may include, notwithstanding any other  
47 provision of law to the contrary, subordination of a loan authorized  
48 in **[this act]** P.L.2024, c.35, as amended by P.L. , c. (pending

1 before the Legislature as this bill), to loans made by the New Jersey  
2 Infrastructure Bank pursuant to P.L.2024, c.41, as amended by  
3 P.L. , c. (pending before the Legislature as Senate Bill  
4 No. and Assembly Bill No. of the 2024-25 session), or to  
5 administrative fees payable to the trust pursuant to subsection o. of  
6 section 5 of P.L.1985, c.334 (C.58:11B-5).

7 g. Notwithstanding the provisions of any applicable law or  
8 regulation to the contrary, drinking water projects may be funded by  
9 the “Pinelands Infrastructure Trust Fund” established pursuant to  
10 section 14 of the “Pinelands Infrastructure Trust Bond Act of  
11 1985,” P.L.1985, c.302. Drinking water projects financed by the  
12 Pinelands Infrastructure Trust Fund shall be funded in accordance  
13 with the regulations applicable to the financing of wastewater  
14 projects by the Pinelands Infrastructure Trust Fund unless and until  
15 regulations specific to the financing of drinking water projects are  
16 promulgated.

17  
18 5. Section 5 of P.L.2024, c.35 is amended to read as follows:

19 5. Any Sandy financing loan made by the department pursuant  
20 to **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending  
21 before the Legislature as this bill), shall be subject to the following  
22 requirements:

23 a. The commissioner has certified that the project is in  
24 compliance with the provisions of Title X, Chapter 7 of the Federal  
25 Disaster Relief Appropriations Act;

26 b. The commissioner has certified that the project is in  
27 compliance with the provisions of P.L.1977, c.224, P.L.1985, c.329,  
28 P.L.1992, c.88, P.L.1997, c.223, P.L.1997, c.225, or P.L.2003,  
29 c.162, and any rules and regulations adopted pursuant thereto; and

30 c. The loan shall be subject to any other terms and conditions  
31 as may be established by the commissioner and approved by the  
32 State Treasurer, which may include, notwithstanding any other  
33 provision of law to the contrary, subordination of a loan authorized  
34 in **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending  
35 before the Legislature as this bill), to loans made by the trust  
36 pursuant to P.L.2024, c.41, as amended by P.L. , c. (pending  
37 before the Legislature as Senate Bill No. and Assembly Bill  
38 No. of the 2024-25 session), or to administrative fees payable to  
39 the trust pursuant to subsection o. of section 5 of P.L.1985, c.334  
40 (C.58:11B-5).

41  
42 6. Section 6 of P.L.2024, c.35 is amended to read as follows:

43 6. The eligibility lists and authorization for the making of loans  
44 pursuant to sections 2 and 3 of **【this act】** P.L.2024, c.35, as amended  
45 by P.L. , c. (pending before the Legislature as this bill), shall  
46 expire on July 1, 2025, and any project sponsor which has not  
47 executed and delivered a loan agreement with the department for a  
48 loan authorized in **【this act】** P.L.2024, c.35, as amended by P.L. ,

1 c. (pending before the Legislature as this bill), shall no longer be  
2 entitled to that loan.

3

4 7. Section 7 of P.L.2024, c.35 is amended to read as follows:

5 7. The Commissioner of Environmental Protection is  
6 authorized to reduce or increase the individual amount of loan funds  
7 made available to or on behalf of project sponsors pursuant to  
8 sections 2 and 3 of **【this act】** P.L.2024, c.35, as amended by P.L. ,  
9 c. (pending before the Legislature as this bill), based upon final or  
10 low-bid building costs defined in and determined in accordance  
11 with rules and regulations adopted by the commissioner pursuant to  
12 section 4 of P.L.1985, c.329, section 2 of P.L.1999, c.362  
13 (C.58:12A-12.2), or section 5 of P.L.1981, c.261, provided that the  
14 total loan amount does not exceed the estimated total allowable loan  
15 amount. The commissioner is authorized to reduce or increase the  
16 individual amount of loan funds made available to or on behalf of  
17 project sponsors pursuant to sections 2 and 3 of **【this act】** P.L.2024,  
18 c.35, as amended by P.L. , c. (pending before the Legislature as  
19 this bill), in an amount not to exceed 10 percent of the total  
20 allowable loan amount based upon additional project costs to  
21 comply with the department's guidance for asset management,  
22 emergency response, flood protection, and auxiliary power.

23

24 8. Section 8 of P.L.2024, c.35 is amended to read as follows:

25 8. The expenditure of the funds appropriated by **【this act】**  
26 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
27 Legislature as this bill), is subject to the provisions and conditions  
28 of P.L.1977, c.224, P.L.1985, c.302, P.L.1985, c.329, P.L.1989,  
29 c.181, P.L.1992, c.88, P.L.1997, c.223, P.L.1997, c.225, or  
30 P.L.2003, c.162, and the rules and regulations adopted by the  
31 Commissioner of Environmental Protection pursuant thereto, and  
32 the provisions of the Federal Disaster Relief Appropriations Act,  
33 the Federal Clean Water Act, and the Federal Safe Drinking Water  
34 Act, and any amendatory and supplementary acts thereto.

35

36 9. Section 10 of P.L.2024, c.35 is amended to read as follows:

37 10. a. Prior to repayment to the Clean Water State Revolving  
38 Fund pursuant to sections 1 and 2 of P.L.2009, c.77 and any  
39 amendatory and supplementary acts thereto, prior to repayment to  
40 the "Wastewater Treatment Fund" pursuant to the provisions of  
41 section 16 of P.L.1985, c.329, prior to repayment to the "1992  
42 Wastewater Treatment Fund" pursuant to the provisions of section  
43 28 of P.L.1992, c.88, prior to repayment to the Drinking Water State  
44 Revolving Fund, prior to repayment to the "Stormwater  
45 Management and Combined Sewer Overflow Abatement Fund"  
46 pursuant to the provisions of section 15 of P.L.1989, c.181, prior to  
47 repayment to the "2003 Water Resources and Wastewater Treatment  
48 Fund" pursuant to the provisions of section 20 of P.L.2003, c.162,

1 prior to repayment to the "Water Supply Fund" pursuant to the  
2 provisions of section 15 of P.L.1981, c.261, or prior to the  
3 repayment to the "Pinelands Infrastructure Trust Fund" pursuant to  
4 the provisions of section 5 of P.L.1985, c.302, repayments of loans  
5 made pursuant to these acts may be utilized by the New Jersey  
6 Infrastructure Bank established pursuant to P.L.1985, c.334  
7 (C.58:11B-1 et seq.), as amended and supplemented by P.L.1997,  
8 c.224, under terms and conditions established by the commissioner  
9 and trust, approved by the State Treasurer, and consistent with the  
10 provisions of P.L.1985, c.334 (C.58:11B-1 et seq.) and federal tax,  
11 environmental or securities law, to the extent necessary to secure  
12 repayment of trust bonds issued to finance loans approved pursuant  
13 to P.L.2024, c.41, as amended by P.L. , c. (pending before the  
14 Legislature as Senate Bill No. and Assembly Bill No. of the  
15 2024-25 session), and to secure the administrative fees payable to  
16 the trust pursuant to subsection o. of section 5 of P.L.1985, c.334  
17 (C.58:11B-5) by the project sponsors receiving trust loans.

18 b. Prior to repayment to the Clean Water State Revolving Fund  
19 pursuant to section 1 and 2 of P.L.2009, c.77 and any amendatory  
20 and supplementary acts thereto, prior to repayment to the  
21 "Wastewater Treatment Fund" pursuant to the provisions of section  
22 16 of P.L.1985, c.329, prior to repayment to the "1992 Wastewater  
23 Treatment Fund" pursuant to the provisions of section 28 of  
24 P.L.1992, c.88, prior to repayment to the "Water Supply Fund"  
25 pursuant to the provisions of section 15 of P.L.1981, c.261, prior to  
26 repayment to the Drinking Water State Revolving Fund, prior to  
27 repayment to the "2003 Water Resources and Wastewater  
28 Treatment Fund" pursuant to the provisions of section 20 of  
29 P.L.2003, c.162, prior to repayment to the "Stormwater  
30 Management and Combined Sewer Overflow Abatement Fund"  
31 pursuant to the provisions of section 15 of P.L.1989, c.181, or prior  
32 to repayment to the "Pinelands Infrastructure Trust Fund" pursuant  
33 to the provisions of section 5 of P.L.1985, c.302, the trust is further  
34 authorized to utilize repayments of loans made pursuant to  
35 P.L.1989, c.189, P.L.1990, c.99, P.L.1991, c.325, P.L.1992, c.38,  
36 P.L.1993, c.193, P.L.1994, c.106, P.L.1995, c.219, P.L.1996, c.85,  
37 P.L.1997, c.221, P.L.1998, c.84, P.L.1999, c.174, P.L.2000, c.92,  
38 P.L.2001, c.222, P.L.2002, c.70, P.L.2003, c.158, P.L.2004, c.109,  
39 P.L.2005, c.196, P.L.2006, c.68, P.L.2007, c.139, P.L.2008, c.68,  
40 P.L.2009, c.102, P.L.2010, c.63, P.L.2011, c.93, P.L.2012, c.43,  
41 P.L.2013, c.95, P.L.2014, c.25, P.L.2015, c.108, P.L.2016, c.32,  
42 P.L.2017, c.143, as amended by P.L.2017, c.326, P.L.2018, c.85, as  
43 amended by P.L.2018, c.137, P.L.2019, c.12, P.L.2019, c.193, as  
44 amended by P.L.2019, c.514, P.L.2020, c.49, as amended by  
45 P.L.2021, c.21, P.L.2021, c.203, as amended by P.L.2021, c.328,  
46 P.L.2022, c.99, as amended by P.L.2023, c.6, P.L.2023, c.120, as  
47 amended by P.L.2023, c.344, or P.L.2024, c.35, as amended by  
48 P.L. , c. (pending before the Legislature as this bill), to secure

1 repayment of trust bonds issued to finance loans approved pursuant  
2 to P.L.1995, c.218, P.L.1996, c.87, P.L.1997, c.222, P.L.1998, c.85,  
3 P.L.1999, c.173, P.L.2000, c.93, P.L.2001, c.224, P.L.2002, c.71,  
4 P.L.2003, c.159, P.L.2004, c.110, P.L.2005, c.197, P.L.2006, c.67,  
5 P.L.2007, c.140, P.L.2008, c.67, P.L.2009, c.101, P.L.2010, c.62,  
6 P.L.2011, c.95, P.L.2012, c.38, P.L.2013, c.94, P.L.2014, c.26,  
7 P.L.2015, c.107, P.L.2016, c.31, P.L.2017, c.142, as amended by  
8 P.L.2017, c.327, P.L.2018, c.84, as amended by P.L.2019, c.30,  
9 P.L.2019, c.192, as amended by P.L.2019, c.515, P.L.2020, c.48, as  
10 amended by P.L.2021, c.22, P.L.2021, c.204, as amended by  
11 P.L.2021, c.316, P.L.2022, c.100, as amended by P.L.2023, c.5,  
12 P.L.2023, c.119, as amended by P.L.2023, c.343, or P.L.2024, c.41,  
13 as amended by P.L. , c. (pending before the Legislature as  
14 Senate Bill No. and Assembly Bill No. of the 2024-25  
15 session), and to secure the administrative fees payable to the trust  
16 under these loans pursuant to subsection o. of section 5 of P.L.1985,  
17 c.334 (C.58:11B-5).

18 c. To the extent that any loan repayment sums are used to  
19 satisfy any trust bond repayment or administrative fee payment  
20 deficiencies, the trust shall repay such sums to the department for  
21 deposit into the Clean Water State Revolving Fund, the  
22 "Wastewater Treatment Fund," the "1992 Wastewater Treatment  
23 Fund," the "Water Supply Fund," the Drinking Water State  
24 Revolving Fund, the "2003 Water Resources and Wastewater  
25 Treatment Fund," the "Stormwater Management and Combined  
26 Sewer Overflow Abatement Fund," or the "Pinelands Infrastructure  
27 Trust Fund," as appropriate, from amounts received by or on behalf  
28 of the trust from project sponsors causing any such deficiency.  
29

30 10. Section 13 of P.L.2024, c.35 is amended to read as follows:

31 13. There is appropriated to the New Jersey Infrastructure Bank  
32 established pursuant to P.L.1985, c.334 (C.58:11B-1 et seq.), funds  
33 from the Federal Disaster Relief Appropriations Act deposited in  
34 any account including the Clean Water State Revolving Fund, the  
35 "Water Supply Fund," or the Drinking Water State Revolving Fund,  
36 as appropriate, funds transferred by the department to the New  
37 Jersey Infrastructure Bank pursuant to paragraph (21) of subsection  
38 a. of section 1 of P.L.2024, c.35, as amended by P.L. ,  
39 c. (pending before the Legislature as this bill), and funds from any  
40 net earnings received from the investment and reinvestment of such  
41 deposits, such sums as the chairperson of the trust certifies to the  
42 Commissioner of Environmental Protection to be necessary and  
43 appropriate for deposit into one or more reserve funds or accounts  
44 established by the trust pursuant to section 11 of P.L.1985, c.334  
45 (C.58:11B-11).

46

47 11. This act shall take effect immediately.

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STATEMENT

This bill would amend P.L.2024, c.35 to make changes to the lists of environmental infrastructure projects for which the Legislature has appropriated funds to the Department of Environmental Protection (DEP) for State fiscal year 2025.

In July 2024, P.L.2024, c.35 was enacted into law, which appropriated funds to the DEP for the purpose of financing approximately \$2.73 billion in Storm Sandy and other environmental infrastructure projects through the New Jersey Infrastructure Bank (NJIB) in FY 2025. This bill would amend the lists of environmental infrastructure projects for which the DEP is appropriated funds pursuant to P.L.2024, c.35 to include new projects, remove projects, modify the priority of certain projects, and modify the loan amounts for certain projects, as enumerated in sections 2 and 3 of the bill. As amended by the bill, P.L.2024, c.35 would appropriate to the DEP up to \$2.47 billion, and any unexpended balances from previous authorizations, to provide loans to project sponsors for a total of 227 eligible environmental infrastructure projects for FY 2025. This would include 152 projects on the "Storm Sandy and State Fiscal Year 2025 Clean Water Project Eligibility List" and 67 projects on the "Storm Sandy and State Fiscal Year 2025 Drinking Water Project Eligibility List."

[First Reprint]

**SENATE, No. 3881**

**STATE OF NEW JERSEY**

**221st LEGISLATURE**

INTRODUCED NOVEMBER 18, 2024

**Sponsored by:**

**Senator NILSA I. CRUZ-PEREZ**

**District 5 (Camden and Gloucester)**

**Senator JAMES BEACH**

**District 6 (Burlington and Camden)**

**Assemblyman GABRIEL RODRIGUEZ**

**District 33 (Hudson)**

**Assemblyman DAVID BAILEY, JR.**

**District 3 (Cumberland, Gloucester and Salem)**

**Assemblywoman ROSAURA "ROSY" BAGOLIE**

**District 27 (Essex and Passaic)**

**Co-Sponsored by:**

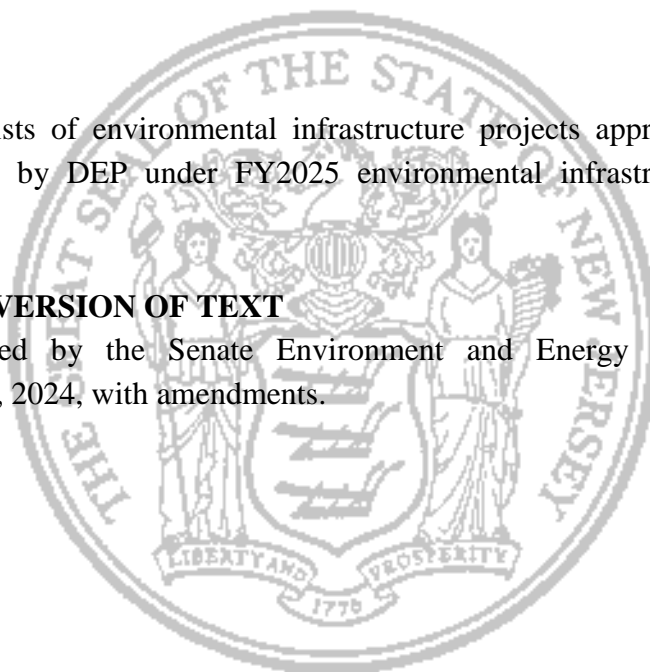
**Assemblywoman Fantasia, Assemblyman Inganamort, Assemblywoman Sumter, Assemblyman Freiman and Assemblywoman Drulis**

**SYNOPSIS**

Amends lists of environmental infrastructure projects approved for long-term funding by DEP under FY2025 environmental infrastructure funding program.

**CURRENT VERSION OF TEXT**

As reported by the Senate Environment and Energy Committee on December 12, 2024, with amendments.



**(Sponsorship Updated As Of: 12/19/2024)**

1 AN ACT concerning the financing of environmental infrastructure  
2 projects in Fiscal Year 2025 and amending P.L.2024, c.35.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State  
5 of New Jersey:

6

7 1. Section 1 of P.L.2024, c.35 is amended to read as follows:

8 1. a. (1) There is appropriated to the department from the "Clean  
9 Water State Revolving Fund," established pursuant to section 1 of  
10 P.L.2009, c.77, an amount equal to the federal fiscal year 2024  
11 capitalization grant made available to the State for clean water  
12 project loans and technical assistance pursuant to the "Water Quality  
13 Act of 1987," 33 U.S.C. s.1251 et seq., and any amendatory and  
14 supplementary acts thereto (hereinafter referred to as the "Federal  
15 Clean Water Act") and such sums as are made available to the  
16 department from the "Clean Water State Revolving Fund" from funds  
17 made available pursuant to the federal "Infrastructure Investment and  
18 Jobs Act," Pub.L. 117-58, for clean water project loans and technical  
19 assistance.

20 (2) There is appropriated to the department from the "Interim  
21 Environmental Financing Program Fund," established by the New  
22 Jersey Infrastructure Bank pursuant to subsection d. of section 9 of  
23 P.L.1985, c.334 (C.58:11B-9), such amounts as may be necessary to  
24 supplement the sums appropriated from the Clean Water State  
25 Revolving Fund for the purposes of clean water project loans and  
26 technical assistance and providing the State match as may be  
27 required for the award of the capitalization grants made available to  
28 the State for clean water projects pursuant to the Federal Clean  
29 Water Act.

30 (3) There is appropriated to the department from the "Disaster  
31 Relief Emergency Financing Program Fund," established by the  
32 New Jersey Infrastructure Bank pursuant to section 1 of P.L.2013,  
33 c.93 (C.58:11B-9.5), such amounts as may be necessary to  
34 supplement the sums appropriated from the Clean Water State  
35 Revolving Fund for the purposes of clean water project loans and  
36 technical assistance and providing the State match as may be  
37 required for the award of the capitalization grants made available to  
38 the State for clean water projects pursuant to the Federal Clean  
39 Water Act.

40 (4) There is appropriated to the department from the "Drinking  
41 Water State Revolving Fund," established pursuant to section 1 of  
42 P.L.1998, c.84, an amount equal to the federal fiscal year 2024  
43 capitalization grant made available to the State for drinking water  
44 projects pursuant to the "Safe Drinking Water Act Amendments of  
45 1996," Pub.L. 104-182, and any amendatory and supplementary acts

**EXPLANATION** – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

<sup>1</sup>Senate SEN committee amendments adopted December 12, 2024.

1 thereto (hereinafter referred to as the "Federal Safe Drinking Water  
2 Act"), and such sums as are made available to the department from  
3 the "Drinking Water State Revolving Fund" from funds made  
4 available pursuant to the federal "Infrastructure Investment and Jobs  
5 Act," Pub.L. 117-58, for drinking water project loans and technical  
6 assistance.

7 The department is authorized to transfer from the Clean Water  
8 State Revolving Fund to the Drinking Water State Revolving Fund,  
9 pursuant to the "Water Infrastructure Funding Transfer Act,"  
10 Pub.L.116-63, additional amounts as may be necessary to address a  
11 threat to public health and an amount equal to the maximum amount  
12 authorized to be transferred is appropriated to the department for  
13 those purposes.

14 The department is authorized to transfer from the Clean Water  
15 State Revolving Fund to the Drinking Water State Revolving Fund  
16 an amount up to the maximum amount authorized to be transferred  
17 pursuant to the Federal Safe Drinking Water Act to meet present  
18 and future needs for the financing of eligible drinking water  
19 projects and an amount equal to that maximum amount is  
20 appropriated to the department for those purposes.

21 The department is authorized to transfer from the Drinking  
22 Water State Revolving Fund to the Clean Water State Revolving  
23 Fund an amount up to the maximum amount authorized to be  
24 transferred pursuant to the Federal Clean Water Act to meet present  
25 and future needs for the financing of eligible clean water projects  
26 and an amount equal to that maximum amount is appropriated to the  
27 department for those purposes.

28 Notwithstanding any provision of **[this act]** P.L.2024, c.35, as  
29 amended by P.L. , c. (pending before the Legislature as this bill),  
30 to the contrary, the department is authorized to utilize funds from the  
31 Clean Water State Revolving Fund for the purposes of the Drinking  
32 Water State Revolving Fund and may charge interest on loans made  
33 with such invested funds to the extent permitted by the Federal Clean  
34 Water Act and the Federal Safe Drinking Water Act.

35 (5) There is appropriated to the department the unappropriated  
36 balances from the Clean Water State Revolving Fund, including the  
37 balances from the Federal Disaster Relief Appropriations Act, and  
38 any repayments of loans and interest therefrom, as may be available  
39 on or before June 30, 2025, for the purposes of clean water project  
40 loans and technical assistance and providing the State match as may  
41 be required for the award of the capitalization grants made available  
42 to the State for clean water projects pursuant to the Federal Clean  
43 Water Act.

44 (6) There is appropriated to the department the unappropriated  
45 balances from the "Wastewater Treatment Fund," established  
46 pursuant to section 15 of the "Wastewater Treatment Bond Act of  
47 1985," P.L.1985, c.329, and any repayments of loans and interest  
48 therefrom, as may be available on or before June 30, 2025, for the

1 purposes of clean water project loans and providing the State match  
2 as may be required for the award of the capitalization grants made  
3 available to the State for clean water projects pursuant to the  
4 Federal Clean Water Act.

5 (7) There is appropriated to the department the unappropriated  
6 balances from the "1992 Wastewater Treatment Fund," established  
7 pursuant to section 27 of the "Green Acres, Clean Water, Farmland  
8 and Historic Preservation Bond Act of 1992," P.L.1992, c.88, and  
9 any repayments of loans and interest therefrom, as may be available  
10 on or before June 30, 2025, for the purposes of clean water project  
11 loans and providing the State match as may be required for the  
12 award of the capitalization grants made available to the State for  
13 clean water projects pursuant to the Federal Clean Water Act.

14 (8) There is appropriated to the department the unappropriated  
15 balances from the "2003 Water Resources and Wastewater  
16 Treatment Fund," established pursuant to subsection a. of section 19  
17 of the "Dam, Lake, Stream, Flood Control, Water Resources, and  
18 Wastewater Treatment Project Bond Act of 2003," P.L.2003, c.162,  
19 and any repayments of loans and interest therefrom, as may be  
20 available on or before June 30, 2025, for the purposes of clean  
21 water project loans and providing the State match as may be  
22 required for the award of the capitalization grants made available to  
23 the State for clean water projects pursuant to the Federal Clean  
24 Water Act.

25 (9) There is appropriated to the department the unappropriated  
26 balances from the "Pinelands Infrastructure Trust Fund," established  
27 pursuant to section 14 of the "Pinelands Infrastructure Trust Bond  
28 Act of 1985," P.L.1985, c.302, and any repayments of loans and  
29 interest therefrom, as may be available on or before June 30, 2025,  
30 for the purposes of clean water project loans and drinking water  
31 project loans and providing the State match as may be required for  
32 the award of the capitalization grants made available to the State for  
33 clean water projects pursuant to the Federal Clean Water Act and  
34 for drinking water projects pursuant to the Federal Safe Drinking  
35 Water Act.

36 (10) There is appropriated to the department the unappropriated  
37 balances from the "Stormwater Management and Combined Sewer  
38 Overflow Abatement Fund," established pursuant to the  
39 "Stormwater Management and Combined Sewer Overflow  
40 Abatement Bond Act of 1989," P.L.1989, c.181, and any  
41 repayments of loans and interest therefrom, as may be available on  
42 or before June 30, 2025, for the purposes of clean water project  
43 loans and providing the State match as may be required for the  
44 award of the capitalization grants made available to the State for  
45 clean water projects pursuant to the Federal Clean Water Act.

46 (11) There is appropriated to the department the unappropriated  
47 balances from the Drinking Water State Revolving Fund and any  
48 repayments of loans and interest therefrom, including the balances

1 from the Federal Disaster Relief Appropriations Act as may be  
2 available on or before June 30, 2025, for the purposes of drinking  
3 water project loans.

4 (12) There is appropriated to the department such sums as may be  
5 needed from loan repayments and interest earnings from the "Water  
6 Supply Fund," established pursuant to section 14 of the "Water  
7 Supply Bond Act of 1981," P.L.1981, c.261, for the "Drinking Water  
8 State Revolving Fund Match Accounts" contained within that fund,  
9 for the purpose of providing the State match as may be required for  
10 the award of the capitalization grants made available to the State for  
11 drinking water projects pursuant to the Federal Safe Drinking Water  
12 Act.

13 (13) There is appropriated to the department from the "Interim  
14 Environmental Financing Program Fund," established by the New  
15 Jersey Infrastructure Bank pursuant to subsection d. of section 9 of  
16 P.L.1985, c.334 (C.58:11B-9), such amounts as may be available on  
17 or before June 30, 2025, and any repayments of loans and interest  
18 therefrom, as may be necessary to supplement the sums  
19 appropriated from the Drinking Water State Revolving Fund for the  
20 purposes of drinking water project loans and technical assistance  
21 and providing the State match as may be required for the award of  
22 the capitalization grants made available to the State for drinking  
23 water projects pursuant to the Federal Safe Drinking Water Act.

24 (14) There is appropriated to the department from the "Disaster  
25 Relief Emergency Financing Program Fund," established by the  
26 New Jersey Infrastructure Bank pursuant to section 1 of P.L.2013,  
27 c.93 (C.58:11B-9.5), such amounts as may be necessary to  
28 supplement the sums appropriated from the Drinking Water State  
29 Revolving Fund for the purposes of drinking water project loans  
30 and providing the State match as may be required for the award of  
31 the capitalization grants made available to the State for drinking  
32 water projects pursuant to the Federal Safe Drinking Water Act.

33 (15) There is appropriated to the department such amounts as  
34 may be received by the Department of Community Affairs, as the  
35 grantee from the United States Department of Housing and Urban  
36 Development Community Development Block Grant – Disaster  
37 Recovery Program (CDBG-DR), as may be available on or before  
38 June 30, 2025, for the purposes of CDBG-DR eligible clean water  
39 and drinking water project loans and providing the State match as  
40 may be required for the award of the capitalization grants made  
41 available to the State for clean water projects pursuant to the  
42 Federal Clean Water Act and drinking water projects pursuant to the  
43 Federal Safe Drinking Water Act.

44 (16) There is appropriated to the department such sums as may  
45 be available on or before June 30, 2025, as repayments of drinking  
46 water project loans and any interest therefrom from the "Water  
47 Supply Fund," established pursuant to section 14 of the "Water  
48 Supply Bond Act of 1981," P.L.1981, c.261, for the purposes of

1 drinking water project loans and providing the State match as may  
2 be required for the award of the capitalization grants made available  
3 to the State for drinking water projects pursuant to the Federal Safe  
4 Drinking Water Act.

5 (17) Of the sums appropriated to the department from the "Water  
6 Supply Fund" pursuant to P.L.1999, c.174, P.L.2001, c.222,  
7 P.L.2002, c.70, and P.L.2003, c.158, the department is authorized to  
8 transfer any unexpended balances and any repayments of loans and  
9 interest therefrom as may be available on or before June 30, 2025,  
10 in such amounts as needed to the Drinking Water State Revolving  
11 Fund accounts contained within the Water Supply Fund established  
12 for the purposes of providing drinking water project loans and  
13 providing the State match as may be required for the award of the  
14 capitalization grants made available to the State for drinking water  
15 projects pursuant to the Federal Safe Drinking Water Act.

16 (18) Of the sums appropriated to the department from the "1992  
17 Wastewater Treatment Fund" pursuant to P.L.1996, c.85, P.L.1997,  
18 c.221, P.L.1998, c.84, P.L.1999, c.174, P.L.2000, c.92, P.L.2001,  
19 c.222, and P.L.2002, c.70, the department is authorized to transfer  
20 any unexpended balances and any repayments of loans and interest  
21 therefrom as may be available on or before June 30, 2025, in such  
22 amounts as needed to the Clean Water State Revolving Fund  
23 accounts contained within the 1992 Wastewater Treatment Fund for  
24 the purposes of providing clean water project loans and providing  
25 the State match as may be required for the award of the  
26 capitalization grants made available to the State for clean water  
27 projects pursuant to the Federal Clean Water Act.

28 (19) Of the sums appropriated to the department from the "2003  
29 Water Resources and Wastewater Treatment Fund" pursuant to  
30 P.L.2004, c.109 and P.L.2007, c.139, the department is authorized  
31 to transfer any unexpended balances and any repayments of loans  
32 and interest therefrom as may be available on or before June 30,  
33 2025, in such amounts as needed to the Clean Water State  
34 Revolving Fund accounts contained within the 2003 Water  
35 Resources and Wastewater Treatment Fund for the purposes of  
36 providing clean water project loans and providing the State match  
37 as may be required for the award of the capitalization grants made  
38 available to the State for clean water projects pursuant to the  
39 Federal Clean Water Act.

40 (20) There is appropriated to the department the sums deposited  
41 by the New Jersey Infrastructure Bank into the Clean Water State  
42 Revolving Fund, the "Wastewater Treatment Fund," the "1992  
43 Wastewater Treatment Fund," the "Water Supply Fund," the  
44 "Stormwater Management and Combined Sewer Overflow  
45 Abatement Fund," established pursuant to the "Stormwater  
46 Management and Combined Sewer Overflow Abatement Bond Act  
47 of 1989," P.L.1989, c.181, the "2003 Water Resources and  
48 Wastewater Treatment Fund," and the Drinking Water State

1 Revolving Fund, as appropriate, pursuant to paragraph (6) of  
2 subsection c. of section 1 of P.L.2024, c.41, as amended by P.L. ,  
3 c. (pending before the Legislature as Senate Bill No. '3879'<sup>1</sup> and  
4 Assembly Bill No. '5123'<sup>1</sup> of the 2024-25 session), as may be  
5 available on or before June 30, 2025, for the purposes of providing  
6 clean water project loans and drinking water project loans and  
7 providing the State match as may be required for the award of the  
8 capitalization grants made available to the State for clean water  
9 projects pursuant to the Federal Clean Water Act and for drinking  
10 water projects pursuant to the Federal Safe Drinking Water Act.

11 Any such amounts shall be for the purpose of making zero-  
12 interest and principal-forgiveness financing loans, to the extent  
13 sufficient funds are available, to or on behalf of local government  
14 units or public water utilities (hereinafter referred to as "project  
15 sponsors") to finance a portion of the cost of the construction of  
16 clean water projects and drinking water projects listed in sections 2  
17 and 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
18 c. (pending before the Legislature as this bill), and for the purpose  
19 of implementing and administering the provisions of **[this act]**  
20 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
21 Legislature as this bill), to the extent permitted by the Federal  
22 Disaster Relief Appropriations Act, the Federal Clean Water Act,  
23 the Federal Safe Drinking Water Act, P.L.2009, c.77, the  
24 "Wastewater Treatment Bond Act of 1985." P.L.1985, c.329, the  
25 "Water Supply Bond Act of 1981," P.L.1981, c.261, the  
26 "Stormwater Management and Combined Sewer Overflow  
27 Abatement Bond Act of 1989," P.L.1989, c.181, the "Green Acres,  
28 Clean Water, Farmland and Historic Preservation Bond Act of  
29 1992," P.L.1992, c.88, the "Dam, Lake, Stream, Flood Control,  
30 Water Resources, and the Wastewater Treatment Project Bond Act  
31 of 2003," P.L.2003, c.162, and any amendatory and supplementary  
32 acts thereto.

33 (21) Of the \$60 million appropriated to the department for the  
34 capital construction of drinking water infrastructure by the State  
35 fiscal year 2024 appropriations act, P.L.2023, c.74, plus any  
36 appropriated funds designated in State fiscal years 2021, 2022, and  
37 2023, up to \$25 million may be transferred to the New Jersey  
38 Infrastructure Bank to invest, provide debt service reserve or  
39 guarantee, or pay interest on behalf of a sponsor of a drinking water  
40 environmental infrastructure project.

41 (22) Of the funds appropriated or reappropriated to the  
42 department for the capital construction of drinking water and clean  
43 water infrastructure by the State fiscal year 2025 appropriations act,  
44 P.L.2024, c.22, the department is authorized to transfer up to \$5  
45 million to the trust for technical assistance to disadvantaged  
46 communities.

47 (23) Of the funds appropriated or reappropriated to the  
48 department for the capital construction of drinking water and clean

1 water infrastructure by the State fiscal year 2025 appropriations act,  
2 P.L.2024, c.22, plus any appropriated funds designated in State  
3 fiscal years 2021, 2022, and 2023, the department is authorized to  
4 utilize up to \$60 million for principal forgiveness of up to \$2  
5 million per applicant to disadvantaged communities participating in  
6 the department's technical assistance program for construction costs  
7 associated with clean water or drinking water environmental  
8 infrastructure projects.

9 (24) There is appropriated to the department for the purposes of  
10 eligible clean water project grants such amounts as may be received  
11 by the department under the Sewer Overflow and Stormwater Reuse  
12 Grants Program, as the grantee from the United States  
13 Environmental Protection Agency and as may be available on or  
14 before June 30, 2025.

15 (25) Of the funds appropriated or reappropriated to the  
16 department for the capital construction of drinking water and clean  
17 water infrastructure by the State fiscal year 2025 appropriations act,  
18 P.L.2024, c.22, plus any appropriated funds designated in State  
19 fiscal years 2021, 2022, and 2023, the department is authorized to  
20 utilize up to \$60 million to provide grants of up to \$2 million per  
21 applicant to disadvantaged communities participating in the Water  
22 Bank's technical assistance program for planning and design costs  
23 associated with clean water or drinking water environmental  
24 infrastructure projects.

25 b. The department is authorized to make zero-interest and  
26 principal-forgiveness financing loans to or on behalf of the project  
27 sponsors for the environmental infrastructure projects listed in  
28 subsection a. of section 2 and subsection a. of section 3 of **[this act]**  
29 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
30 Legislature as this bill), for clean water projects, up to the individual  
31 amounts indicated and in the priority stated, to the extent there are  
32 sufficient eligible project applications, except that any such  
33 amounts may be reduced if a project fails to meet the requirements  
34 of sections 4 or 5 of **[this act]** P.L.2024, c.35, as amended by  
35 P.L. , c. (pending before the Legislature as this bill), or by the  
36 Commissioner of Environmental Protection pursuant to section 7 of  
37 **[this act]** P.L.2024, c.35, as amended by P.L. , c. (pending before  
38 the Legislature as this bill).

39 (1) A maximum of \$20 million in principal forgiveness, plus any  
40 appropriated but unallocated funds designated in State fiscal year  
41 2024 for combined sewer overflow projects, shall be issued as  
42 provided in subsection a. of section 3 of **[this act]** P.L.2024, c.35,  
43 as amended by P.L. , c. (pending before the Legislature as this  
44 bill), to communities in combined sewer overflow sewersheds for  
45 construction projects that reduce or eliminate discharges from  
46 combined sewer overflow outfalls. The amount of principal  
47 forgiveness issued pursuant to this paragraph shall not exceed \$5  
48 million per borrower whenever practicable. For project costs greater

1 than \$5 million, up to and including \$10 million, 50 percent of the  
2 principal of the loan shall be forgiven and the remaining 50 percent  
3 of the loan shall have a blended interest rate of 50 percent of the  
4 trust's market rate. For project costs greater than \$10 million, the  
5 loan shall have a blended interest rate of 25 percent of the trust's  
6 market rate. For combined sewer overflow projects that receive no  
7 principal forgiveness because principal-forgiveness funds allocated  
8 to such projects are no longer available, the loan shall have a  
9 blended interest rate of 25 percent of the trust's market rate.

10 (2) A maximum of \$30 million in principal forgiveness, plus any  
11 appropriated but unallocated funds designated in State fiscal year  
12 2024 for combined sewer overflow projects shall be issued as  
13 provided in subsection a. of section 3 of **【this act】** P.L.2024, c.35,  
14 as amended by P.L. , c. (pending before the Legislature as this  
15 bill), to communities in combined sewer overflow sewersheds for  
16 construction projects that reduce or eliminate discharges from  
17 combined sewer overflow outfalls that meet "Clean Water State  
18 Revolving Fund" affordability criteria. The amount of principal  
19 forgiveness issued pursuant to this paragraph shall be based on the  
20 applicable tier of the department's affordability score. For a  
21 borrower satisfying Tier 1 of the department's affordability score  
22 and project costs up to and including \$8 million, 100 percent of the  
23 principal of the loan shall be forgiven. For a borrower satisfying  
24 Tier 2 of the department's affordability score and project costs up to  
25 and including \$7 million, 100 percent of the principal of the loan  
26 shall be forgiven. For project costs greater than \$8 million in the  
27 case of a Tier 1 borrower, and greater than \$7 million in the case of  
28 a Tier 2 borrower, the loan shall have a blended interest rate of 25  
29 percent of the trust's market rate. For combined sewer overflow  
30 projects that reduce or eliminate discharges from combined sewer  
31 overflow outfalls that meet "Clean Water State Revolving Fund"  
32 affordability criteria that receive no principal forgiveness because  
33 principal-forgiveness funds allocated to such projects are no longer  
34 available, the loan shall have a blended interest rate of 25 percent of  
35 the trust's market rate.

36 (3) A maximum of \$10 million in principal forgiveness, plus any  
37 appropriated but unallocated funds designated in State fiscal year  
38 2024 for water quality restoration projects, shall be issued as  
39 provided in subsection a. of section 3 of **【this act】** P.L.2024, c.35, as  
40 amended by P.L. , c. (pending before the Legislature as this bill),  
41 for water quality restoration projects. The amount of a principal-  
42 forgiveness loan issued pursuant to this paragraph shall not exceed  
43 \$2.5 million per borrower whenever practicable. For project costs  
44 up to and including \$5 million, 50 percent of the principal of the  
45 loan shall be forgiven and the remaining 50 percent of the loan shall  
46 have a blended interest rate of 50 percent of the trust's market rate.  
47 For project costs greater than \$5 million, the loan shall have a  
48 blended interest rate of 25 percent of the trust's market rate. For

1 water quality restoration projects that receive no principal  
2 forgiveness because principal-forgiveness funds allocated to such  
3 projects are no longer available, the loan shall have a blended  
4 interest rate of 25 percent of the trust's market rate.

5 (4) A maximum of \$40 million in principal forgiveness, plus any  
6 appropriated but unallocated funds designated in State fiscal year  
7 2024, for clean water projects sponsored by applicants that meet the  
8 "Clean Water State Revolving Fund" affordability criteria as set  
9 forth by the department shall be issued as provided in subsection a.  
10 of section 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
11 c. (pending before the Legislature as this bill). The amount of a  
12 principal-forgiveness loan issued pursuant to this paragraph shall be  
13 based on the applicable tier of the department's affordability score.  
14 For a borrower satisfying Tier 1 of the department's affordability  
15 score and project costs up to and including \$3 million, 100 percent  
16 of the principal of the loan shall be forgiven. For a borrower  
17 satisfying Tier 2 of the department's affordability score and project  
18 costs up to and including \$2 million, 100 percent of the principal of  
19 the loan shall be forgiven. For project costs greater than \$3 million  
20 in the case of a Tier 1 borrower or greater than \$2 million in the  
21 case of a Tier 2 borrower, the loan shall have a blended interest rate  
22 of 25 percent of the trust's market rate. For clean water projects  
23 sponsored by applicants that meet the "Clean Water State Revolving  
24 Fund" affordability criteria that receive no principal forgiveness  
25 because principal-forgiveness funds allocated to such projects are  
26 no longer available, the loan shall have a blended interest rate of 25  
27 percent of the trust's market rate.

28 (5) A maximum of \$18 million in principal forgiveness, plus any  
29 appropriated but unallocated funds designated in State fiscal year  
30 2024, for water and energy efficiency projects shall be issued as  
31 provided in subsection a. of section 3 of **[this act]** P.L.2024, c.35,  
32 as amended by P.L. , c. (pending before the Legislature as this  
33 bill), to projects that address water and energy efficiency goals that  
34 meet the eligibility requirements for water and energy efficiency as  
35 defined in the United States Environmental Protection Agency's  
36 "Green Project Reserve Guidance." The amount of a principal-  
37 forgiveness loan issued pursuant to this paragraph shall not exceed  
38 \$2 million per borrower whenever practicable. For project costs up  
39 to and including \$4 million, 50 percent of the principal of the loan  
40 shall be forgiven and the remaining 50 percent of the loan shall  
41 have a blended interest rate of 50 percent of the trust's market rate.  
42 For project costs greater than \$4 million, the loan shall have a  
43 blended interest rate of 25 percent of the trust's market rate. For  
44 water and energy efficiency projects that receive no principal  
45 forgiveness because principal-forgiveness funds allocated to such  
46 projects are no longer available, the loan shall have a blended  
47 interest rate of 25 percent of the trust's market rate.

1 (6) A maximum of \$18 million in principal forgiveness for  
2 emerging contaminant projects shall be issued as provided in  
3 subsection a. of section 3 of **[this act]** P.L.2024, c.35, as amended  
4 by P.L. , c. (pending before the Legislature as this bill), to  
5 projects that primarily address substances and microorganisms,  
6 which are known or anticipated in the environment and which may  
7 pose newly identified or re-emerging risks to human health, aquatic  
8 life, or the environment. For project costs up to and including \$10  
9 million, 100 percent of the principal of the loan shall be forgiven,  
10 whenever practicable. For project costs greater than \$10 million, the  
11 loan shall have a blended interest rate of 25 percent of the trust's  
12 market rate. For emerging contaminant projects that receive no  
13 principal forgiveness because principal-forgiveness funds allocated  
14 to such projects are no longer available, the loan shall have a  
15 blended interest rate of 25 percent of the trust's market rate.

16 (7) A maximum of \$2 million in principal forgiveness, plus any  
17 appropriated but unallocated funds designated in State fiscal year  
18 2024, for combined sewer overflow or stormwater management  
19 projects shall be issued to finance up to 20 percent of project costs  
20 for projects that qualify for a Sewer Overflow and Stormwater  
21 Reuse grant. 100 percent of the principal of the loan shall be  
22 forgiven and the remaining project costs shall be financed through a  
23 Sewer Overflow and Stormwater Reuse grant from the department.

24 (8) A maximum of \$30 million in principal forgiveness, plus, of  
25 the sums appropriated to the department by the federal "American  
26 Rescue Plan Act," Pub.L. 117-2, a maximum of \$50 million in  
27 principal forgiveness, plus any appropriated but unallocated funds  
28 designated in State fiscal year 2024, shall be issued as provided in  
29 subsection a. of section 3 of **[this act]** P.L.2024, c.35, as amended  
30 by P.L. , c. (pending before the Legislature as this bill), to  
31 communities in combined sewer overflow sewersheds for  
32 construction projects that reduce or eliminate discharges from  
33 combined sewer overflow outfalls that are listed on combined sewer  
34 outfall long term control plans. Eighty percent of the principal of  
35 the loan shall be forgiven and the remaining 20 percent of the loan  
36 shall have a blended interest rate of 50 percent of the trust's market  
37 rate.

38 (9) A maximum of \$9 million in principal forgiveness, plus, of  
39 the sums appropriated to the department by the federal "American  
40 Rescue Plan Act," Pub.L. 117-2, a maximum of \$11 million in  
41 principal forgiveness, shall be issued as provided in subsection a. of  
42 section 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
43 c. (pending before the Legislature as this bill), to improve  
44 stormwater resilience. Eighty percent of the principal of the loan  
45 shall be forgiven and the remaining 20 percent of the loan shall  
46 have a blended interest rate of 50 percent of the trust's market rate.  
47 For stormwater resilience projects that receive no principal  
48 forgiveness because principal-forgiveness funds allocated to such

1 projects are no longer available, the loan shall have a blended  
2 interest rate of 25 percent of the trust's market rate.

3 (10) The projects listed in subsection a. of section 2 of **[this act]**  
4 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
5 Legislature as this bill), and subsection a. of section 3 of **[this act]**  
6 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
7 Legislature as this bill), that were previously identified in P.L.2023,  
8 c.120, as amended by P.L.2023, c.344, are granted continued  
9 priority status and shall be subject to the provisions of P.L.2023,  
10 c.120, as amended by P.L.2023, c.344, provided such projects  
11 receive short-term funding prior to June 30, 2024.

12 c. The department is authorized to make zero-interest and  
13 principal-forgiveness financing loans to or on behalf of the project  
14 sponsors for the environmental infrastructure projects listed in  
15 subsection b. of section 3 of **[this act]** P.L.2024, c.35, as amended  
16 by P.L. , c. (pending before the Legislature as this bill), for  
17 drinking water projects, up to the individual amounts indicated and  
18 in the priority stated, provided:

19 (1) up to \$7 million of Drinking Water State Revolving Fund  
20 loans, plus any appropriated but unallocated funds designated in  
21 State fiscal year 2024 for drinking water systems serving  
22 populations of up to 10,000 residents, shall be available for drinking  
23 water systems serving populations of up to 10,000 residents  
24 wherein principal forgiveness shall not exceed \$1 million in the  
25 aggregate and shall not exceed 50 percent of the total loan amount  
26 per project sponsor in an amount not to exceed \$2 million per  
27 project sponsor. Project costs greater than \$2 million shall have a  
28 loan funded at a blended interest rate of 25 percent of the trust's  
29 market rate;

30 (2) up to \$6 million in principal forgiveness shall be available to  
31 finance drinking water systems that serve fewer than 1,000 persons.  
32 A loan issued pursuant to this paragraph shall have 100 percent  
33 principal forgiveness;

34 (3) a maximum of \$34 million of principal forgiveness shall be  
35 available for drinking water projects that primarily address emerging  
36 contaminants, for which principal forgiveness may be authorized for  
37 up to 100 percent of the total fund loan amount of up to \$2 million  
38 per applicant. For project costs greater than \$2 million, the loan shall  
39 have a blended interest rate of 25 percent of the trust's market rate.  
40 For emerging contaminant projects that receive no principal  
41 forgiveness because principal-forgiveness funds allocated to such  
42 projects are no longer available, the loan shall have a blended  
43 interest rate of 25 percent of the trust's market rate;

44 (4) up to \$40 million of the sums appropriated to the department  
45 from the federal "Infrastructure Investment and Jobs Act," Pub. L.  
46 117-58, may be issued for principal forgiveness for drinking water  
47 projects other than those to address emerging contaminants or lead  
48 that meet the affordability criteria of the department. A maximum of

1 \$20 million of principal forgiveness pursuant to this paragraph shall  
2 be available for up to 100 percent of the total fund loan amount up to  
3 and including \$10 million for a borrower satisfying the department's  
4 affordability criteria whose project is identified as among the  
5 department's highest ranked drinking water projects. A maximum of  
6 \$20 million of principal forgiveness shall be available for up to 100  
7 percent of the total fund loan amount up to and including \$4 million  
8 for borrowers satisfying the department's Tier 1 affordability score  
9 and up to and including \$2 million for borrowers satisfying the  
10 department's Tier 2 affordability score. For projects that would  
11 otherwise qualify under this subsection for principal forgiveness that  
12 receive no principal forgiveness because principal-forgiveness funds  
13 allocated to such projects are no longer available, the loan shall have  
14 a blended interest rate of 25 percent of the trust's market rate;

15 (5) up to \$51 million plus any appropriated but unallocated funds  
16 designated in State fiscal year 2024, and up to \$60.3 million of the  
17 sums appropriated to the department by the federal "Infrastructure  
18 Investment and Jobs Act," Pub.L. 117-58, may be issued for  
19 principal-forgiveness loans for drinking water systems that meet the  
20 department's affordability criteria pursuant to the State's lead  
21 service line replacement program to finance lead service line  
22 replacements. The amount of a principal-forgiveness loan issued  
23 pursuant to this paragraph shall be based on the applicable tier of  
24 the department's affordability score. For a borrower satisfying Tier  
25 1 of the department's affordability score, the amount of principal  
26 forgiveness shall not exceed 80 percent of the total loan amount of  
27 up to \$16 million per water system. For project costs up to and  
28 including \$20 million, 80 percent of the principal of the loan shall  
29 be forgiven and the remaining 20 percent of the loan shall have a  
30 blended interest rate of 50 percent of the trust's market rate. For  
31 project costs greater than \$20 million, the loan shall have a blended  
32 interest rate of 25 percent of the trust's market rate. For a borrower  
33 satisfying Tier 2 of the department's affordability score, the amount  
34 of principal forgiveness shall not exceed 50 percent of the total loan  
35 amount of up to \$10 million per water system. For project costs up  
36 to and including \$20 million, 50 percent of the principal of the loan  
37 shall be forgiven and the remaining 50 percent of the loan shall  
38 have a blended interest rate of 50 percent of the trust's market rate.  
39 For project costs greater than \$20 million, the loan shall have a  
40 blended interest rate of 25 percent of the trust's market rate. For  
41 lead service line replacement projects that receive no principal  
42 forgiveness because principal-forgiveness funds allocated to such  
43 projects are no longer available, the loan shall have a blended  
44 interest rate of 20 percent of the trust's market rate; and

45 (6) A maximum of \$20 million of the sums appropriated to the  
46 department from the federal "American Rescue Plan Act," Pub.L.  
47 117-2, plus any appropriated but unallocated funds designated in  
48 State fiscal year 2024, may be issued to drinking water systems for

1 principal-forgiveness loans for projects that address climate change  
2 concerns and ensure long-term drinking water resilience in New  
3 Jersey, or for projects for the installation of treatment systems to  
4 address multiple maximum contaminant level violations at one  
5 drinking water system that meets the affordability criteria of the  
6 department. For project costs up to and including \$25 million, 80  
7 percent of the principal of the loan shall be forgiven and the  
8 remaining 20 percent of the loan shall have a blended interest rate  
9 of 50 percent of the trust's market rate. For project costs over \$25  
10 million, the loan shall have a blended interest rate of 25 percent of  
11 the trust's market rate.

12 Loans may be made pursuant to this subsection to the extent  
13 there are sufficient eligible project applications and as may be  
14 required for the award of the capitalization grants made available to  
15 the State for drinking water projects pursuant to the Federal Safe  
16 Drinking Water Act. Any such amounts may be reduced by the  
17 Commissioner of Environmental Protection pursuant to section 7 of  
18 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
19 Legislature as this bill), or if a project fails to meet the requirements  
20 of section 4 or 5 of P.L.2024, c.35, as amended by P.L. ,  
21 c. (pending before the Legislature as this bill).

22 The department is authorized to increase the maximum amounts  
23 available for principal forgiveness pursuant to this subsection or  
24 subsection b. of this section, to the extent additional funds are  
25 available.

26 d. The department is authorized to make zero-interest and  
27 principal-forgiveness financing loans to or on behalf of the project  
28 sponsors for the environmental infrastructure projects listed in  
29 sections 2 and 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
30 c. (pending before the Legislature as this bill), under the same  
31 terms, conditions and requirements set forth in this section from any  
32 unexpended balances of the amounts appropriated pursuant to  
33 section 1 of P.L.1987, c.200, section 2 of P.L.1988, c.133, section 1  
34 of P.L.1989, c.189, section 1 of P.L.1990, c.99, section 1 of  
35 P.L.1991, c.325, section 1 of P.L.1992, c.38, section 1 of P.L.1993,  
36 c.193, section 1 of P.L.1994, c.106, section 1 of P.L.1995, c.219,  
37 section 1 of P.L.1996, c.85, section 1 of P.L.1997, c.221, section 2  
38 of P.L.1998, c.84, section 2 of P.L.1999, c.174, section 2 of  
39 P.L.2000, c.92, sections 1 and 2 of P.L.2001, c.222, sections 1 and  
40 2 of P.L.2002, c.70, sections 1 and 2 of P.L.2003, c.158, sections 1  
41 and 2 of P.L.2004, c.109, sections 1 and 2 of P.L.2005, c.196,  
42 sections 1 and 2 of P.L.2006, c.68, sections 1 and 2 of P.L.2007,  
43 c.139, sections 1 and 2 of P.L.2008, c.68, sections 1 and 2 of  
44 P.L.2009, c.102, sections 1 and 2 of P.L.2010, c.63, sections 1 and  
45 2 of P.L.2011, c.93, sections 1 and 2 of P.L.2012, c.43, sections 1  
46 and 2 of P.L.2013, c.95, sections 1 and 2 of P.L.2014, c.25, sections  
47 1 and 2 of P.L.2015, c.108, sections 1 and 2 of P.L.2016, c.32, as  
48 amended by P.L.2017, c.14, sections 1 and 2 of P.L.2017, c.143, as

1 amended by P.L.2017, c.326, sections 1 and 2 of P.L.2018, c.85, as  
2 amended by P.L.2018, c.137 and P.L.2019, c.12, sections 1 and 2 of  
3 P.L.2019, c.193, as amended by P.L.2019, c.514, P.L.2020, c.49, as  
4 amended by P.L.2021, c.21, P.L.2021, c.203, as amended by  
5 P.L.2021, c.328, P.L.2022, c.99, as amended by P.L.2023, c.6,  
6 P.L.2023, c.120, as amended by P.L.2023, c.344, and P.L.2024,  
7 c.35, as amended by P.L. , c. (pending before the Legislature as  
8 this bill), including amounts resulting from the low bid and final  
9 building cost reductions authorized pursuant to section 6 of  
10 P.L.1987, c.200, section 7 of P.L.1988, c.133, section 6 of  
11 P.L.1989, c.189, section 6 of P.L.1990, c.99, section 6 of P.L.1991,  
12 c.325, section 6 of P.L.1992, c.38, section 6 of P.L.1993, c.193,  
13 section 6 of P.L.1994, c.106, section 6 of P.L.1995, c.219, section 6  
14 of P.L. 1996, c.85, section 6 of P.L.1997, c.221, section 7 of  
15 P.L.1998, c.84, section 6 of P.L.1999, c.174, section 6 of P.L.2000,  
16 c.92, section 6 of P.L.2001, c.222, section 6 of P.L.2002, c.70,  
17 section 6 of P.L.2003, c.158, section 6 of P.L.2004, c.109, section 6  
18 of P.L.2005, c.196, section 6 of P.L.2006, c.68, section 6 of  
19 P.L.2007, c.139, section 6 of P.L.2008, c.68, section 7 of P.L.2009,  
20 c.102, section 6 of P.L.2010, c.63, section 6 of P.L.2011, c.93,  
21 section 6 of P.L.2012, c.43, section 6 of P.L.2013, c.95, section 7 of  
22 P.L.2014, c.25, section 7 of P.L.2015, c.108, section 7 of P.L.2016,  
23 c.32, as amended by P.L.2017, c.14, section 7 of P.L.2017, c.143 as  
24 amended by P.L.2017, c.326, section 7 of P.L.2018, c.85, as  
25 amended by P.L.2018, c.137 and P.L.2019, c.12, section 7 of  
26 P.L.2019, c.193, as amended by P.L.2019, c.514, section 7 of  
27 P.L.2020, c.49, as amended by P.L.2021, c.21, P.L.2021, c.203, as  
28 amended by P.L.2021, c.328, P.L.2022, c.99, as amended by  
29 P.L.2023, c.6, P.L.2023, c.120, as amended by P.L.2023, c.344, and  
30 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
31 Legislature as this bill), and from any repayments of loans and  
32 interest from the Clean Water State Revolving Fund, the  
33 "Wastewater Treatment Fund," the "Water Supply Fund," the "1992  
34 Wastewater Treatment Fund," the "2003 Water Resources and  
35 Wastewater Treatment Fund," and amounts deposited therein during  
36 State fiscal year 2024 and State fiscal year 2025 pursuant to the  
37 provisions of section 16 of P.L.1985, c.329, and section 2 of  
38 P.L.2009, c.77 and any amendatory and supplementary acts thereto,  
39 including any Clean Water State Revolving Fund Accounts  
40 contained within the "Wastewater Treatment Fund," and from any  
41 repayment of loans and interest from the Drinking Water State  
42 Revolving Fund.

43 e. The department is authorized to make zero-interest and  
44 principal-forgiveness Sandy financing loans to or on behalf of the  
45 project sponsors for the Sandy environmental infrastructure projects  
46 listed in subsection a. of section 3 of **[this act]** P.L.2024, c.35, as  
47 amended by P.L. , c. (pending before the Legislature as this bill),  
48 for clean water projects, in a manner consistent with the Federal

1 Disaster Relief Appropriations Act, up to the individual amounts  
2 indicated, except that any such amount may be reduced by the  
3 Commissioner of Environmental Protection pursuant to section 7 of  
4 **【this act】 P.L.2024, c.35, as amended by P.L. , c. (pending before**  
5 **the Legislature as this bill)**, or if a project fails to meet the  
6 requirements of section 4, 5, or 7 of **【this act】 P.L.2024, c.35, as**  
7 **amended by P.L. , c. (pending before the Legislature as this bill)**,  
8 provided a maximum of \$300 million shall be provided for Sandy  
9 financing loans for clean water projects to provide financial  
10 assistance to communities affected by the Storm Sandy and for  
11 projects whose purpose is to reduce flood damage risk and  
12 vulnerability or to enhance resiliency to rapid hydrologic change or a  
13 natural disaster.

14 f. The department is authorized to increase the aggregate sums  
15 specified in subsections b. and c. of this section by the amount of  
16 interest accrued pursuant to a short-term or temporary loan made to  
17 a project sponsor pursuant to the Interim Environmental Financing  
18 Program.

19 g. For the purposes of **【this act】 P.L.2024, c.35, as amended by**  
20 **P.L. , c. (pending before the Legislature as this bill)**:

21 "Department" means the Department of Environmental  
22 Protection.

23 "Federal Disaster Relief Appropriations Act" means the  
24 "Disaster Relief Appropriations Act, 2013," Pub.L.113-2, and any  
25 amendatory and supplementary acts thereto.

26 "Sandy financing" means grants, zero-interest loans or principal-  
27 forgiveness loans provided by the Department of Environmental  
28 Protection from funds made available to the State for clean water or  
29 drinking water projects, or clean water or drinking water project  
30 match, pursuant to the Federal Disaster Relief Appropriations Act.

31 "Technical assistance" means all services and assistance  
32 provided for the benefit of eligible project sponsors, including, but  
33 not limited to, public engagement services, technical assistance and  
34 expertise, and community education, for the purposes of identifying  
35 and pursuing a clean water or drinking water project, as described  
36 in the financial plan developed pursuant to section 21 of P.L.1985,  
37 c.334 (C.58:11B-21) or section 25 of P.L.1997, c.224 (C.58:11B-  
38 21.1).

39 "Trust" means the New Jersey Infrastructure Bank created  
40 pursuant to section 4 of P.L.1985, c.334 (C.58:11B-4).

41

42 2. Section 2 of P.L.2024, c.35 is amended to read as follows:

43 2. a. (1) The department is authorized to expend funds for the  
44 purpose of making supplemental zero-interest loans to or on behalf  
45 of the project sponsors listed below for the following clean water  
46 environmental infrastructure projects:

Project Sponsor	Project Number	Estimated Allowable DEP Loan Amount	Estimated Total Loan Amount
<b>【Hoboken City</b>	S340635-06R	\$30,000,000	\$40,000,000
Newark City	S340815-24R	\$15,750,000	\$21,000,000
North Bergen MUA	S340652-14R	\$6,150,000	\$8,200,000
Ocean Township SA	S340750-14R	\$1,500,000	<b>】\$2,000,000【</b>
Rutgers University	S340500-01R	\$3,150,000	\$4,200,000
Somerville Borough	S342013-01-1	\$1,387,500	\$1,850,000
<b>Total Projects:</b>		<b>【\$57,937,500】</b>	<b>【\$77,250,000】</b>
<b>【6】 2</b>		<b>【\$4,537,500】</b>	<b>【\$6,050,000】</b>

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(2) The loans authorized in this subsection shall be made for the difference between the allowable loan amounts required by these projects based upon final building costs pursuant to section 7 of **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending before the Legislature as this bill), and the loan amounts certified by the Commissioner of Environmental Protection in State fiscal years 2019 **【, 2020, 2021, 2022,】** and 2023 and for increased allowable costs as defined and determined in accordance with the rules and regulations adopted by the department pursuant to section 4 of P.L.1985, c.329. The loans authorized in this subsection shall be made to or on behalf of the project sponsors listed, up to the individual amounts indicated and in the priority stated, to the extent sufficient funds are available, except as a project fails to meet the requirements of section 4, 5, or 7 of **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending before the Legislature as this bill).

(3) The zero-interest loans for the projects authorized in this subsection shall have priority over projects listed in subsection a. of section 3 of **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending before the Legislature as this bill).

b. (1) The department is authorized to expend funds for the purpose of making supplemental loans to or on behalf of the project sponsors listed below for the following drinking water environmental infrastructure projects:

Project Sponsor	Project Number	Estimated Allowable DEP Loan Amount	Estimated Total Loan Amount
<u>East Orange City</u>	<u>0705001-014R</u>	<u>\$1,500,000</u>	<u>\$2,000,000</u>
National Park Borough	0812001-004R	\$750,000	\$1,000,000
【North Jersey District WSC	1613001-025R	\$19,125,000	\$25,500,000】
<b>Total Projects: 2</b>		<b>【\$19,875,000】 <u>\$2,250,000</u></b>	<b>【\$26,500,000】 <u>\$3,000,000</u></b>

1

2 (2) The loans authorized in this subsection shall be made for the  
3 difference between the allowable loan amount required by these  
4 projects based upon final building costs pursuant to section 7 of  
5 **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending before  
6 the Legislature as this bill), and the loan amounts certified by the  
7 Commissioner of Environmental Protection in State fiscal years  
8 2020 and 2022 and for increased allowable costs as defined and  
9 determined in accordance with the rules and regulations adopted by  
10 the department pursuant to section 5 of P.L.1981, c.261. The loans  
11 authorized in this subsection shall be made to or on behalf of the  
12 project sponsors listed, up to the individual amounts indicated and  
13 in the priority stated, to the extent sufficient funds are available,  
14 except as a project fails to meet the requirements of section 4, 5, or  
15 7 of **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending  
16 before the Legislature as this bill).

17 (3) The zero-interest loans for the projects authorized in this  
18 subsection shall have priority over projects listed in subsection b. of  
19 section 3 of **【this act】** P.L.2024, c.35, as amended by P.L. ,  
20 c. (pending before the Legislature as this bill).

21 c. The department is authorized to adjust the allowable  
22 department loan amount for projects authorized in this section to  
23 between zero percent and 100 percent of the total allowable loan  
24 amount, and, if the department loan amount is adjusted to 100  
25 percent of the total allowable loan amount, the loan shall be  
26 provided pursuant to the terms and conditions of the financing  
27 program year in which the construction loan component of the  
28 project was certified by the department, and for which the trust  
29 issued an interim financing program loan for the project, or, in the  
30 absence of an interim financing program loan, the terms and  
31 conditions of the State fiscal year 2025 financing program.  
32

33 3. Section 3 of P.L.2024, c.35 is amended to read as follows:

34 3. a. (1) The following environmental infrastructure projects  
35 shall be known and may be cited as the "Storm Sandy and State  
36 Fiscal Year 2025 Clean Water Project Eligibility List":

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<b>Project Sponsor</b>	<b>Project Number</b>	<b>Estimated Allowable DEP Loan Amount</b>	<b>Estimated Total Loan Amount</b>
Oakland Borough	S340418-06	\$5,790,000	\$7,720,000
Camden County MUA	S340640-19	\$8,625,000	\$11,500,000
Camden County MUA	S340640-25	\$10,725,000	\$14,300,000
Rahway Valley SA	S340547-17	\$4,500,000	\$6,000,000
Mendham Borough	S340159-04	\$4,125,000	\$5,500,000
Newark City	S340815-25	<b>【\$356,250】</b> <u>\$750,000</u>	<b>【\$475,000】</b> <u>\$1,000,000</u>
Camden County MUA	S340640-32	\$18,000,000	\$24,000,000
Camden County MUA	S340640-29	\$9,525,000	\$12,700,000
Montgomery Township	S340130-03	\$21,750,000	\$29,000,000
Newark City	S340815-26	\$3,300,000	\$4,400,000
Camden City	S340366-07	\$7,500,000	\$10,000,000
Camden City	S340366-14	\$7,027,500	\$9,370,000
<u>Jersey City MUA</u>	<u>S340928-37</u>	<u>\$37,651,858</u>	<u>\$50,202,482</u>
Middlesex County UA	S340699-17	\$19,500,000	\$26,000,000
North Bergen MUA	S340652-16	<b>【\$16,125,000】</b> <u>\$46,500,000</u>	<b>【\$21,500,000】</b> <u>\$62,000,000</u>
Musconetcong SA	S340384-10	\$1,875,000	\$2,500,000
Hoboken City	S340635-08	\$28,500,000	\$38,000,000
Paterson City	S340850-05	\$1,451,250	\$1,935,000
Paterson City	S340850-07	\$3,000,000	\$4,000,000
Jersey City MUA	S340928-47	\$18,750,000	\$25,000,000
Jersey City MUA	S340928-49	\$24,825,000	\$33,100,000
<b>【Jersey City MUA</b>	S340928-40	\$6,000,000	<b>【\$8,000,000】</b>
Jersey City MUA	S340928-23	\$9,750,000	\$13,000,000
<b>【Jersey City MUA</b>	S340928-24	\$93,750,000	<b>【\$125,000,000】</b>
Elizabeth City	S340942-20	\$17,250,000	\$23,000,000
Elizabeth City	S345070-01	\$3,000,001	\$4,000,001
Camden County MUA	S340640-33	\$21,750,000	\$29,000,000
Kearny Town	S340259-11	\$12,750,000	\$17,000,000
Ridgefield Park Village	S340688-06	\$9,150,000	\$12,200,000
Ridgefield Park Village	S340688-07	\$2,025,000	\$2,700,000
Perth Amboy City	S340435-17	\$3,313,800	\$4,418,400
Long Branch SA	S340336-08	\$1,305,525	\$1,740,700

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Bayshore RSA	S340697-07	\$23,625,000	\$31,500,000
Ocean County UA	S340372-64	\$37,500,000	\$50,000,000
Cliffside Park Borough	S340847-04	\$3,975,000	\$5,300,000
North Hudson SA	S340952-42	\$40,125,000	\$53,500,000
North Hudson SA	S340952-40	\$17,625,000	\$23,500,000
<u>North Hudson SA</u>	<u>S340952-43</u>	<u>\$15,000,000</u>	<u>\$20,000,000</u>
North Hudson SA	S340952-37	\$9,750,000	\$13,000,000
North Hudson SA	S340952-39	\$13,500,000	\$18,000,000
Perth Amboy City	S340435-19	\$300,000	\$400,000
Perth Amboy City	S340435-24	\$975,000	\$1,300,000
Hackensack City	S340923-13	\$12,750,000	\$17,000,000
Hackensack City	S340923-16	\$10,500,000	\$14,000,000
Hackensack City	S340923-17	\$5,625,000	\$7,500,000
Hackensack City	S340923-18	\$7,500,000	\$10,000,000
Hackensack City	S340923-21	\$15,000,000	\$20,000,000
Bayonne City	S340399-33	\$4,350,000	\$5,800,000
Passaic Valley SC	S340689-37	\$91,125,000	\$121,500,000
Passaic Valley SC	S340689-44	\$18,000,000	\$24,000,000
Passaic Valley SC	S340689-53	\$13,650,000	\$18,200,000
Passaic Valley SC	S345200-01	\$7,500,000	\$10,000,000
Passaic Valley SC	<b>【S345200- 51】</b> <u>S340689-51</u>	\$105,750,000	\$141,000,000
Pennsville SA	S340870-05	<b>【\$4,875,000】</b> <u>\$7,500,000</u>	<b>【\$6,500,000】</b> <u>\$10,000,000</u>
Beach Haven Borough	S344220-01	\$2,700,000	\$3,600,000
Logan Township MUA	S340123-02	\$9,000,000	\$12,000,000
Bergen County UA	S340386-23	\$45,000,000	\$60,000,000
Linden Roselle SA	S340299-08	\$20,250,000	\$27,000,000
Raritan Township MUA	S340485-13	\$1,500,000	\$2,000,000
Passaic Valley SC	S340689-63	\$66,750,000	\$89,000,000
Wanaque Valley RSA	S340780-05	\$8,625,000	\$11,500,000

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Gloucester County UA	S340902-15	\$10,875,000	\$14,500,000
Stony Brook RSA	S340400-11	\$16,500,000	\$22,000,000
<b>【Evesham MUA</b>	S340838-09	\$562,500	<b>\$750,000】</b>
Long Branch SA	S340336-09	\$4,200,000	\$5,600,000
Bergen County UA	S340386-26	\$4,500,000	\$6,000,000
JMEUC - East Orange City	S340686-09a	\$465,378	\$620,504
JMEUC - Elizabeth City	S340686-09b	\$4,879,407	\$6,505,876
JMEUC - Hillside Township	S340686-09c	\$681,323	\$908,430
JMEUC - Irvington Township	S340686-09d	\$1,689,260	\$2,252,347
JMEUC - Newark City	S340686-09e	\$1,022,282	\$1,363,042
JMEUC - South Orange Village Township	S340686-09f	\$488,105	\$650,806
JMEUC - Summit City	S340686-09g	\$889,742	\$1,186,322
JMEUC - Union Township	S340686-09h	\$1,837,001	\$2,449,335
JMEUC - West Orange Township	S340686-09i	\$1,189,072	\$1,585,429
Ocean County	S344080-10	\$187,500	\$250,000
Ocean County	S344080-11	\$262,500	\$350,000
Rockaway Valley RSA	S340821-08	\$11,625,000	\$15,500,000
Rockaway Valley RSA	S340821-11	\$10,125,000	\$13,500,000
Camden County MUA	S340640-36	\$11,625,000	\$15,500,000
Hamilton Township	S340898-06	\$3,037,500	\$4,050,000
Stafford Township	S340946-09	\$3,510,000	\$4,680,000
Metuchen Borough	S340360-02	\$6,750,000	\$9,000,000
Somerville Borough	S340551-01	\$2,775,000	\$3,700,000
Netcong Borough	S340538-01	\$75,000	\$100,000
Manasquan River Regional SA	S340911-03	\$495,000	\$660,000
Stafford Township	S340946-10	\$6,375,000	\$8,500,000
Vernon Township	S340745-03	\$2,271,750	\$3,029,000
Hightstown Borough	S340915-08	\$1,875,000	\$2,500,000

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Delanco SA	S340956-03	\$1,725,000	\$2,300,000
Pleasantville City	S340752-04	\$3,246,413	\$4,328,550
<b>【Bergen County UA</b>	S340386-25	\$3,000,000	<b>\$4,000,000】</b>
Monmouth County Bayshore Outfall Authority	S340325-04	\$1,500,000	\$2,000,000
Monmouth County Bayshore Outfall Authority	S340325-04a	\$1,500,000	\$2,000,000
Camden County MUA	S340640-30	\$5,625,000	\$7,500,000
Rockaway Valley RSA	S340821-10	\$6,375,000	\$8,500,000
Toms River MUA	S340145-07	\$6,750,000	\$9,000,000
Brick Township MUA	S340448-12	\$6,750,000	\$9,000,000
Brick Township MUA	S340448-13	\$3,450,000	\$4,600,000
Northwest Bergen County UA	S340700-19	\$6,099,338	\$8,132,450
Franklin Township SA	S340839-09	\$5,700,000	\$7,600,000
Franklin Township SA	S340839-10	\$7,125,000	\$9,500,000
Egg Harbor Township MUA	S340753-06	\$937,500	\$1,250,000
Hackensack City	S340923-22	\$1,200,000	\$1,600,000
Mount Laurel Township MUA	S340943-07	\$6,000,000	\$8,000,000
North Brunswick Township	S340888-03	\$2,475,000	\$3,300,000
North Brunswick Township	S340888-04	\$2,625,000	\$3,500,000
Deptford Township MUA	S340066-03	\$750,000	\$1,000,000
Deptford Township MUA	S340066-04	\$750,000	\$1,000,000
Hillside Township	S340686-10	\$1,950,000	\$2,600,000
Hopewell Township	S340282-03	\$1,230,000	\$1,640,000
Mantua Township MUA	S340514-01	\$2,007,375	\$2,676,500

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Mantua Township MUA	S340514-03	\$1,022,625	\$1,363,500
Berkeley Heights Township	S340385-08	\$525,000	\$700,000
【Pennsville SA	S340870-04	\$1,200,000	\$1,600,000
South Monmouth RSA	S340377-06	\$1,725,000	\$2,300,000】
North Haledon Borough	S340229-02	\$75,000	\$100,000
North Haledon Borough	S340229-01	\$1,875,000	\$2,500,000
Carneys Point SA	S340502-08	\$1,500,000	\$2,000,000
Haddon Heights Borough	S340877-02	\$487,500	\$650,000
Emerson Borough	S340497-01	\$75,000	\$100,000
Emerson Borough	S340497-02	\$525,000	\$700,000
Highlands Borough	S340901-05	\$6,375,000	\$8,500,000
Medford Lakes Borough	S340319-03	\$8,250,000	\$11,000,000
Hamburg Borough	S340149-03	\$75,000	\$100,000
Hamburg Borough	S340149-04	\$750,000	\$1,000,000
Wenonah Borough	S340531-01	\$997,500	\$1,330,000
Clinton Township SA	S340873-04	\$1,875,000	\$2,500,000
Long Beach Township	S340023-10	【\$3,900,000】 \$5,677,500	【\$5,200,000】 \$7,570,000
Fieldsboro Borough	S340522-01	\$3,750,000	\$5,000,000
North Bergen Township	S340652-17	\$3,225,000	\$4,300,000
Willingboro MUA	S340132-10	\$13,650,000	\$18,200,000
【Passaic Valley SC	S340689-45	\$7,657,577	\$10,210,102】
Passaic Valley SC	S340689-46	\$51,750,000	\$69,000,000
Passaic Valley SC	S340689-54	\$16,950,000	\$22,600,000
Ocean gate Borough	S340151-02	\$1,125,000	\$1,500,000
Ocean County UA	S340372-65	\$3,150,000	\$4,200,000
Hackensack City	S340923-15	【\$1,200,000】 \$1,575,000	【\$1,600,000】 \$2,100,000
Lower Township MUA	S340810-05	\$22,500,000	\$30,000,000
Boonton Town	S340265-02	\$2,475,000	\$3,300,000

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Runnemede Borough	S340363-07	\$8,250,000	\$11,000,000
Newton Town	S340449-04	\$1,875,000	\$2,500,000
Gloucester Township	S340364-19	\$1,500,000	\$2,000,000
Gloucester Township	S340364-16	\$450,000	\$600,000
Gloucester Township	S340364-17	\$967,649	\$1,290,198
Gloucester Township	S340364-18	\$1,125,000	\$1,500,000
Newton Town	S340449-10	\$1,651,125	\$2,201,500
Jersey City MUA	S340928-32	\$11,250,000	\$15,000,000
Trenton City	S340416-14	\$18,000,000	\$24,000,000
Atlantic City MUA	S340439-04	\$2,300,000	\$3,066,667
East Orange City	S340843-03	\$12,825,000	\$17,100,000
Burlington City	S340140-02	\$1,950,000	\$2,600,000
<b>【Bloomfield Township</b>	S340516-01	\$5,423,228	<b>\$7,230,970】</b>
South Orange Village	S340103-02	\$2,002,500	\$2,670,000
Brick Township MUA	S340448-14	\$1,500,000	\$2,000,000
West Deptford Township	S340947-06	\$3,540,000	\$4,720,000
<u>Glen Ridge Borough</u>	<u>S340861-02</u>	<u>\$1,275,000</u>	<u>\$1,700,000</u>
Bordentown City	S340219-04	\$3,000,000	\$4,000,000
<u>Island Heights Borough</u>	<u>S340176-03</u>	<u>\$750,000</u>	<u>\$1,000,000</u>
Ship Bottom Borough	S340311-04	\$2,062,500	\$2,750,000
<b>Total Projects:</b>		<b>【\$1,420,995,476】</b>	<b>【\$1,894,660,629】</b>
<b>【156】 152</b>		<b><u>\$1,391,900,279</u></b>	<b><u>\$1,855,867,039</u></b>

1

2 (2) The department is authorized to make clean water and  
3 drinking water project loans to the following municipalities  
4 receiving funding from the "Pinelands Infrastructure Trust Fund,"  
5 established pursuant to section 14 of the "Pinelands Infrastructure  
6 Trust Bond Act of 1985," P.L.1985, c.302:

Project Sponsor	Project Number	Estimated Total Loan Amount
Pemberton Twp.	Pinelands 1	\$2,929,000
Manchester Twp./Jackson MUA	Pinelands 2	\$7,192,035
Galloway Twp.	Pinelands 4	\$3,493,440
Winslow Twp.	Pinelands 5	\$1,728,940
<b>Total Pinelands Projects: 4</b>		<b>\$15,343,415</b>

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b. The following environmental infrastructure projects shall be known and may be cited as the "Storm Sandy and State Fiscal Year 2025 Drinking Water Project Eligibility List":

Project Sponsor	Project Number	Estimated Allowable DEP Loan Amount	Estimated Total Loan Amount
Passaic Valley Water Commission	1605002-002	\$54,000,000	\$72,000,000
Lakewood Township MUA	1514002-001	\$11,250,000	\$15,000,000
Orange City	0717001-013	\$975,000	\$1,300,000
<b>【Newark City</b>	0714001-022	\$18,000,000	<b>\$24,000,000】</b>
New Brunswick City	1214001-005	<b>【\$47,250,000】</b> <u>\$27,000,000</u>	<b>【\$63,000,000】</b> <u>\$36,000,000</u>
Camden City	0408001-001	<b>【\$41,250,000】</b> <u>\$15,000,000</u>	<b>【\$55,000,000】</b> <u>\$20,000,000</u>
<b>【Netcong Borough</b>	1428001-001	\$90,000	<b>\$120,000】</b>
Red Bank Borough	1340001-004	<b>【\$6,600,000】</b> <u>\$9,000,000</u>	<b>【\$8,800,000】</b> <u>\$12,000,000</u>
Hopatcong Borough	1912001-002	\$1,500,000	\$2,000,000
Bloomfield Township	0702001-004	\$3,000,000	\$4,000,000
<b>【Ridgewood Village</b>	0251001-001	\$30,000,000	<b>\$40,000,000】</b>
Belleville Township	0701001-008	\$2,676,564	\$3,568,752
<u>Ridgewood Village</u>	<u>0251001-001</u>	<u>\$30,000,000</u>	<u>\$40,000,000</u>
<u>Ridgewood Village</u>	<u>0251001-002</u>	<u>\$13,500,000</u>	<u>\$18,000,000</u>
<u>Ridgewood Village</u>	<u>0251001-003</u>	<u>\$7,200,000</u>	<u>\$9,600,000</u>
Livingston Township	0710001-001	\$9,000,000	\$12,000,000
Livingston Township	0710001-002	\$3,750,000	\$5,000,000

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Livingston Township	0710001-003	\$13,500,000	\$18,000,000
Waldwick Borough	0264001-003	\$5,250,000	\$7,000,000
Ho-Ho-Kus Borough	0228001-002	\$3,000,000	\$4,000,000
Essex Fells Borough	0706001-003	\$7,500,000	\$10,000,000
Lake Stockholm Systems, Inc.	1911002-001	\$1,725,000	\$2,300,000
Brick Township MUA	1506001-011	\$15,667,500	\$20,890,000
<b>【East Orange City</b>	0705001-014	\$24,750,000	<b>\$33,000,000】</b>
High Bridge Borough	1014001-004	\$1,875,000	\$2,500,000
Newton Town	1915001-001	<b>【\$600,000</b> <u>\$1,500,000</u>	<b>【\$800,000</b> <u>\$2,000,000</u>
Merchantville Pennsauken Water Commission	0424001-004	\$6,525,000	\$8,700,000
East Greenwich	0803001-004	\$4,500,000	\$6,000,000
<u>Pompton Lakes MUA</u>	<u>1609001-007</u>	<u>\$4,125,000</u>	<u>\$5,500,000</u>
NJ American Water Company, Incorporated	2004002-012	\$48,750,000	\$65,000,000
<b>【Seaside Heights Borough</b>	1526001-002	\$7,500,000	<b>\$10,000,000】</b>
Old Bridge MUA	1209002-014	\$1,312,500	\$1,750,000
<u>Seaside Heights Borough</u>	<u>1526001-002</u>	<u>\$7,500,000</u>	<u>\$10,000,000</u>
<u>Allentown Borough</u>	<u>1302001-006</u>	<u>\$945,000</u>	<u>\$1,260,000</u>
Hackettstown MUA	2108001-002	\$757,500	\$1,010,000
Hawthorne Borough	1604001-003	\$2,100,000	\$2,800,000
Brick Township MUA	1506001-014	\$2,700,000	\$3,600,000
NJ American Water Company, Inc.	0323001-005	\$6,375,000	\$8,500,000
Verona Township	0720001-006	\$2,625,000	\$3,500,000
Hawthorne Borough	1604001-002	\$7,500,000	\$10,000,000
Upper Deerfield Township	0613004-002	\$3,300,000	\$4,400,000
<b>【Jersey City MUA</b>	0906001-025	\$31,500,000	<b>\$42,000,000】</b>
Willingboro MUA	0338001-010	\$5,400,000	\$7,200,000
<b>【Jersey City MUA</b>	0906001-009	\$3,750,000	<b>\$5,000,000】</b>

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NJ American Water Company, Incorporated.	0712001-016	\$39,375,000	\$52,500,000
Old Bridge MUA	1209002-005	\$3,525,000	\$4,700,000
Allentown Borough	1302001-004	\$1,746,720	\$2,328,960
Stone Harbor Borough	0510001-001	\$9,000,000	\$12,000,000
Newton Town	1915001-003	\$138,750	\$185,000
Hightstown Borough	1104001-011	\$825,000	\$1,100,000
Hoboken City	0905001-003	\$7,500,000	\$10,000,000
<u>Burlington City</u>	<u>0305001-003</u>	<u>\$1,650,000</u>	<u>\$2,200,000</u>
Berkeley Township MUA	1505323-001	\$1,575,000	\$2,100,000
【Lakehurst Borough	1513001-002	\$900,000	\$1,200,000
Shore Water Company	1505003-001	\$750,000	\$1,000,000】
North Brunswick Township	1215001-008	\$4,875,000	\$6,500,000
Deptford Township MUA	0802001-002	\$1,425,000	\$1,900,000
Deptford Township MUA	0802001-003	\$1,275,000	\$1,700,000
East Windsor MUA	1101002-005	\$1,500,000	\$2,000,000
Little Egg Harbor MUA	1516001-007	【\$1,875,000】 <u>\$2,625,000</u>	【\$2,500,000】 <u>\$3,500,000</u>
Clinton Town	1005001-012	\$2,625,000	\$3,500,000
Long Beach Township	1517001-015	\$3,119,401	\$4,159,201
Allentown Borough	1302001-002	\$411,825	\$549,100
【Farmingdale Borough	1314001-002	\$680,250	\$907,000】
Roosevelt Borough	1314001-003	【\$600,000】 <u>\$1,500,000</u>	【\$800,000】 <u>\$2,000,000</u>
Roosevelt Borough	1341001-008	\$750,000	\$1,000,000
Robbinsville Township	1112001-001	\$1,650,000	\$2,200,000
【Woodland Heights Homeowners Association	1615022-001	\$420,000	\$560,000】
Willingboro MUA	0338001-014	\$2,625,000	\$3,500,000
Marlboro Township	1328002-003	\$1,285,500	\$1,714,000
Brookwood Musconetcong River Property Owners Association	1904001-005	【\$750,000】 <u>\$1,125,000</u>	【\$1,000,000】 <u>\$1,500,000</u>

【Rosemont Water Company	1007002-004	\$75,000	\$100,000】
Mount Arlington Borough	1426005-001	\$1,575,000	\$2,100,000
【Tuckerton Borough	1532002-001	\$225,000	\$300,000】
<u>Netcong Borough</u>	<u>1428001-001</u>	<u>\$90,000</u>	<u>\$120,000</u>
Willingboro MUA	0338001-005	\$1,500,000	\$2,000,000
Hopatcong Borough	1912001-004	\$75,000	\$100,000
<u>Harvey Cedars Borough</u>	<u>1509001-002</u>	<u>\$2,325,000</u>	<u>\$3,100,000</u>
Lavallette Borough	1515001-002	\$2,850,000	\$3,800,000
【Harvey Cedars Borough	1509001-002	\$825,000	\$1,100,000】
High Bridge Borough	1014001-001	\$75,000	\$100,000
<b>Total Projects:</b>		<b>【\$536,206,510】</b>	<b>【\$714,942,013】</b>
<b>【72】 67</b>		<b><u>\$442,901,260</u></b>	<b><u>\$590,535,013</u></b>

1  
2 c. The department is authorized to adjust the allowable  
3 department loan amount for projects authorized in this section to  
4 between zero percent and 100 percent of the total allowable loan  
5 amount, and, if the department loan amount is adjusted to 100  
6 percent of the total allowable loan amount, the loan shall be  
7 provided pursuant to the terms and conditions of the financing  
8 program year in which the construction loan component of the  
9 project was certified by the department, and for which the trust  
10 issued an interim financing program loan, or, in the absence of an  
11 interim financing program loan, the terms and conditions of the  
12 State fiscal year 2025 financing program.

13  
14 4. Section 4 of P.L.2024, c.35 is amended to read as follows:

15 4. Any financing loan made by the department pursuant to 【this  
16 act】 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
17 Legislature as this bill), shall be subject to the following  
18 requirements:

19 a. The Commissioner of Environmental Protection has certified  
20 that the project is in compliance with the provisions of P.L.1977,  
21 c.224, P.L.1985, c.329, P.L.1992, c.88, P.L.1997, c.223, P.L.1997,  
22 c.225, or P.L.2003, c.162, and any rules and regulations adopted  
23 pursuant thereto;

24 b. Except as otherwise provided in this subsection, a loan for  
25 an environmental infrastructure project listed in section 2 or 3 of  
26 【this act】 P.L.2024, c.35, as amended by P.L. , c. (pending before  
27 the Legislature as this bill), shall be subject to the terms and  
28 conditions of the financing program year in which the construction

1 loan component of the project was certified by the department, and  
2 for which the trust issued an interim financing program loan, or, in  
3 the absence of an interim financing program loan, the terms and  
4 conditions of the State fiscal year 2025 financing program;

5 c. Notwithstanding the provisions of sections 2 and 3 of **[this**  
6 **act]** P.L.2024, c.35, as amended by P.L. , c. (pending before the  
7 Legislature as this bill), the department allowable loan amount may  
8 be 100 percent of the total allowable loan amount for:

9 (1) clean water project and drinking water project loans to (a)  
10 municipalities that do not satisfy the New Jersey Infrastructure  
11 Bank credit policy but are subject to State financial supervision and  
12 oversight pursuant to the "Local Government Supervision Act  
13 (1947)," P.L.1947, c.151 (C.52:27BB-1 et seq.), or (b) municipal,  
14 county, or regional sewerage authorities, or utilities authorities, that  
15 do not satisfy the New Jersey Infrastructure Bank credit policy but  
16 where the municipal participant through its service agreement with  
17 the authority or utility is under State financial supervision and  
18 oversight pursuant to the "Local Government Supervision Act  
19 (1947)," P.L.1947, c.151 (C.52:27BB-1 et seq.), and the repayment  
20 obligation of the authority or utility is secured by the full faith and  
21 credit of the participating municipality pursuant to the service  
22 agreement;

23 (2) clean water and drinking water loans to municipalities  
24 receiving funding under the United States Department of Housing  
25 and Urban Development Community Development Block Grant –  
26 Disaster Recovery Program (CDBG-DR); and

27 (3) clean water loans to municipal, county, or regional sewerage  
28 authorities that qualify for Sewer Overflow and Stormwater Reuse  
29 grants for combined sewer overflows or stormwater management  
30 projects;

31 d. With the exception of a loan for which the department issues  
32 100 percent of the loan amount pursuant to subsection b. of section  
33 2, subsection c. of section 3, and subsection c. of this section, the  
34 loan shall be conditioned upon approval of a loan from the New  
35 Jersey Infrastructure Bank pursuant to P.L.2024, c.41, as amended  
36 by P.L. , c. (pending before the Legislature as Senate Bill No.  
37 '3879'<sup>1</sup> and Assembly Bill No. '5123'<sup>1</sup> of the 2024-25 session);

38 e. The loan shall be repaid within a period not to exceed 30  
39 years, or 35 years for loans funded pursuant to the federal "Water  
40 Infrastructure Finance and Innovation Act of 2014," 33 U.S.C.  
41 s.3901 et seq. as amended and supplemented, or 45 years for  
42 combined sewer overflow abatement projects, of the making of the  
43 loan; and

44 f. The loan shall be subject to any other terms and conditions  
45 as may be established by the commissioner and approved by the  
46 State Treasurer, which may include, notwithstanding any other  
47 provision of law to the contrary, subordination of a loan authorized  
48 in **[this act]** P.L.2024, c.35, as amended by P.L. , c. (pending

1 before the Legislature as this bill), to loans made by the New Jersey  
2 Infrastructure Bank pursuant to P.L.2024, c.41, as amended by  
3 P.L. , c. (pending before the Legislature as Senate Bill No.  
4 '3879<sup>1</sup> and Assembly Bill No. '5123<sup>1</sup> of the 2024-25 session), or to  
5 administrative fees payable to the trust pursuant to subsection o. of  
6 section 5 of P.L.1985, c.334 (C.58:11B-5).

7 g. Notwithstanding the provisions of any applicable law or  
8 regulation to the contrary, drinking water projects may be funded by  
9 the "Pinelands Infrastructure Trust Fund" established pursuant to  
10 section 14 of the "Pinelands Infrastructure Trust Bond Act of  
11 1985," P.L.1985, c.302. Drinking water projects financed by the  
12 Pinelands Infrastructure Trust Fund shall be funded in accordance  
13 with the regulations applicable to the financing of wastewater  
14 projects by the Pinelands Infrastructure Trust Fund unless and until  
15 regulations specific to the financing of drinking water projects are  
16 promulgated.

17

18 5. Section 5 of P.L.2024, c.35 is amended to read as follows:

19 5. Any Sandy financing loan made by the department pursuant  
20 to **[this act]** P.L.2024, c.35, as amended by P.L. , c. (pending  
21 before the Legislature as this bill), shall be subject to the following  
22 requirements:

23 a. The commissioner has certified that the project is in  
24 compliance with the provisions of Title X, Chapter 7 of the Federal  
25 Disaster Relief Appropriations Act;

26 b. The commissioner has certified that the project is in  
27 compliance with the provisions of P.L.1977, c.224, P.L.1985, c.329,  
28 P.L.1992, c.88, P.L.1997, c.223, P.L.1997, c.225, or P.L.2003,  
29 c.162, and any rules and regulations adopted pursuant thereto; and

30 c. The loan shall be subject to any other terms and conditions  
31 as may be established by the commissioner and approved by the  
32 State Treasurer, which may include, notwithstanding any other  
33 provision of law to the contrary, subordination of a loan authorized  
34 in **[this act]** P.L.2024, c.35, as amended by P.L. , c. (pending  
35 before the Legislature as this bill), to loans made by the trust  
36 pursuant to P.L.2024, c.41, as amended by P.L. , c. (pending  
37 before the Legislature as Senate Bill No. '3879<sup>1</sup> and Assembly Bill  
38 No. '5123<sup>1</sup> of the 2024-25 session), or to administrative fees  
39 payable to the trust pursuant to subsection o. of section 5 of  
40 P.L.1985, c.334 (C.58:11B-5).

41

42 6. Section 6 of P.L.2024, c.35 is amended to read as follows:

43 6. The eligibility lists and authorization for the making of loans  
44 pursuant to sections 2 and 3 of **[this act]** P.L.2024, c.35, as amended  
45 by P.L. , c. (pending before the Legislature as this bill), shall  
46 expire on July 1, 2025, and any project sponsor which has not  
47 executed and delivered a loan agreement with the department for a  
48 loan authorized in **[this act]** P.L.2024, c.35, as amended by P.L. ,

1 c. (pending before the Legislature as this bill), shall no longer be  
2 entitled to that loan.

3

4 7. Section 7 of P.L.2024, c.35 is amended to read as follows:

5 7. The Commissioner of Environmental Protection is  
6 authorized to reduce or increase the individual amount of loan funds  
7 made available to or on behalf of project sponsors pursuant to  
8 sections 2 and 3 of **【this act】** P.L.2024, c.35, as amended by P.L. ,  
9 c. (pending before the Legislature as this bill), based upon final or  
10 low-bid building costs defined in and determined in accordance  
11 with rules and regulations adopted by the commissioner pursuant to  
12 section 4 of P.L.1985, c.329, section 2 of P.L.1999, c.362  
13 (C.58:12A-12.2), or section 5 of P.L.1981, c.261, provided that the  
14 total loan amount does not exceed the estimated total allowable loan  
15 amount. The commissioner is authorized to reduce or increase the  
16 individual amount of loan funds made available to or on behalf of  
17 project sponsors pursuant to sections 2 and 3 of **【this act】** P.L.2024,  
18 c.35, as amended by P.L. , c. (pending before the Legislature as  
19 this bill), in an amount not to exceed 10 percent of the total  
20 allowable loan amount based upon additional project costs to  
21 comply with the department's guidance for asset management,  
22 emergency response, flood protection, and auxiliary power.

23

24 8. Section 8 of P.L.2024, c.35 is amended to read as follows:

25 8. The expenditure of the funds appropriated by **【this act】**  
26 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
27 Legislature as this bill), is subject to the provisions and conditions  
28 of P.L.1977, c.224, P.L.1985, c.302, P.L.1985, c.329, P.L.1989,  
29 c.181, P.L.1992, c.88, P.L.1997, c.223, P.L.1997, c.225, or  
30 P.L.2003, c.162, and the rules and regulations adopted by the  
31 Commissioner of Environmental Protection pursuant thereto, and  
32 the provisions of the Federal Disaster Relief Appropriations Act,  
33 the Federal Clean Water Act, and the Federal Safe Drinking Water  
34 Act, and any amendatory and supplementary acts thereto.

35

36 9. Section 10 of P.L.2024, c.35 is amended to read as follows:

37 10. a. Prior to repayment to the Clean Water State Revolving  
38 Fund pursuant to sections 1 and 2 of P.L.2009, c.77 and any  
39 amendatory and supplementary acts thereto, prior to repayment to  
40 the "Wastewater Treatment Fund" pursuant to the provisions of  
41 section 16 of P.L.1985, c.329, prior to repayment to the "1992  
42 Wastewater Treatment Fund" pursuant to the provisions of section  
43 28 of P.L.1992, c.88, prior to repayment to the Drinking Water State  
44 Revolving Fund, prior to repayment to the "Stormwater  
45 Management and Combined Sewer Overflow Abatement Fund"  
46 pursuant to the provisions of section 15 of P.L.1989, c.181, prior to  
47 repayment to the "2003 Water Resources and Wastewater Treatment  
48 Fund" pursuant to the provisions of section 20 of P.L.2003, c.162,

1 prior to repayment to the "Water Supply Fund" pursuant to the  
2 provisions of section 15 of P.L.1981, c.261, or prior to the  
3 repayment to the "Pinelands Infrastructure Trust Fund" pursuant to  
4 the provisions of section 5 of P.L.1985, c.302, repayments of loans  
5 made pursuant to these acts may be utilized by the New Jersey  
6 Infrastructure Bank established pursuant to P.L.1985, c.334  
7 (C.58:11B-1 et seq.), as amended and supplemented by P.L.1997,  
8 c.224, under terms and conditions established by the commissioner  
9 and trust, approved by the State Treasurer, and consistent with the  
10 provisions of P.L.1985, c.334 (C.58:11B-1 et seq.) and federal tax,  
11 environmental or securities law, to the extent necessary to secure  
12 repayment of trust bonds issued to finance loans approved pursuant  
13 to P.L.2024, c.41, as amended by P.L. , c. (pending before the  
14 Legislature as Senate Bill No. '3879'<sup>1</sup> and Assembly Bill No.  
15 '5123'<sup>1</sup> of the 2024-25 session), and to secure the administrative fees  
16 payable to the trust pursuant to subsection o. of section 5 of  
17 P.L.1985, c.334 (C.58:11B-5) by the project sponsors receiving trust  
18 loans.

19 b. Prior to repayment to the Clean Water State Revolving Fund  
20 pursuant to section 1 and 2 of P.L.2009, c.77 and any amendatory  
21 and supplementary acts thereto, prior to repayment to the  
22 "Wastewater Treatment Fund" pursuant to the provisions of section  
23 16 of P.L.1985, c.329, prior to repayment to the "1992 Wastewater  
24 Treatment Fund" pursuant to the provisions of section 28 of  
25 P.L.1992, c.88, prior to repayment to the "Water Supply Fund"  
26 pursuant to the provisions of section 15 of P.L.1981, c.261, prior to  
27 repayment to the Drinking Water State Revolving Fund, prior to  
28 repayment to the "2003 Water Resources and Wastewater  
29 Treatment Fund" pursuant to the provisions of section 20 of  
30 P.L.2003, c.162, prior to repayment to the "Stormwater  
31 Management and Combined Sewer Overflow Abatement Fund"  
32 pursuant to the provisions of section 15 of P.L.1989, c.181, or prior  
33 to repayment to the "Pinelands Infrastructure Trust Fund" pursuant  
34 to the provisions of section 5 of P.L.1985, c.302, the trust is further  
35 authorized to utilize repayments of loans made pursuant to  
36 P.L.1989, c.189, P.L.1990, c.99, P.L.1991, c.325, P.L.1992, c.38,  
37 P.L.1993, c.193, P.L.1994, c.106, P.L.1995, c.219, P.L.1996, c.85,  
38 P.L.1997, c.221, P.L.1998, c.84, P.L.1999, c.174, P.L.2000, c.92,  
39 P.L.2001, c.222, P.L.2002, c.70, P.L.2003, c.158, P.L.2004, c.109,  
40 P.L.2005, c.196, P.L.2006, c.68, P.L.2007, c.139, P.L.2008, c.68,  
41 P.L.2009, c.102, P.L.2010, c.63, P.L.2011, c.93, P.L.2012, c.43,  
42 P.L.2013, c.95, P.L.2014, c.25, P.L.2015, c.108, P.L.2016, c.32,  
43 P.L.2017, c.143, as amended by P.L.2017, c.326, P.L.2018, c.85, as  
44 amended by P.L.2018, c.137, P.L.2019, c.12, P.L.2019, c.193, as  
45 amended by P.L.2019, c.514, P.L.2020, c.49, as amended by  
46 P.L.2021, c.21, P.L.2021, c.203, as amended by P.L.2021, c.328,  
47 P.L.2022, c.99, as amended by P.L.2023, c.6, P.L.2023, c.120, as  
48 amended by P.L.2023, c.344, or P.L.2024, c.35, as amended by

1 P.L. , c. (pending before the Legislature as this bill), to secure  
 2 repayment of trust bonds issued to finance loans approved pursuant  
 3 to P.L.1995, c.218, P.L.1996, c.87, P.L.1997, c.222, P.L.1998, c.85,  
 4 P.L.1999, c.173, P.L.2000, c.93, P.L.2001, c.224, P.L.2002, c.71,  
 5 P.L.2003, c.159, P.L.2004, c.110, P.L.2005, c.197, P.L.2006, c.67,  
 6 P.L.2007, c.140, P.L.2008, c.67, P.L.2009, c.101, P.L.2010, c.62,  
 7 P.L.2011, c.95, P.L.2012, c.38, P.L.2013, c.94, P.L.2014, c.26,  
 8 P.L.2015, c.107, P.L.2016, c.31, P.L.2017, c.142, as amended by  
 9 P.L.2017, c.327, P.L.2018, c.84, as amended by P.L.2019, c.30,  
 10 P.L.2019, c.192, as amended by P.L.2019, c.515, P.L.2020, c.48, as  
 11 amended by P.L.2021, c.22, P.L.2021, c.204, as amended by  
 12 P.L.2021, c.316, P.L.2022, c.100, as amended by P.L.2023, c.5,  
 13 P.L.2023, c.119, as amended by P.L.2023, c.343, or P.L.2024, c.41,  
 14 as amended by P.L. , c. (pending before the Legislature as  
 15 Senate Bill No. '3879'<sup>1</sup> and Assembly Bill No. '5123'<sup>1</sup> of the 2024-  
 16 25 session), and to secure the administrative fees payable to the  
 17 trust under these loans pursuant to subsection o. of section 5 of  
 18 P.L.1985, c.334 (C.58:11B-5).

19 c. To the extent that any loan repayment sums are used to  
 20 satisfy any trust bond repayment or administrative fee payment  
 21 deficiencies, the trust shall repay such sums to the department for  
 22 deposit into the Clean Water State Revolving Fund, the  
 23 "Wastewater Treatment Fund," the "1992 Wastewater Treatment  
 24 Fund," the "Water Supply Fund," the Drinking Water State  
 25 Revolving Fund, the "2003 Water Resources and Wastewater  
 26 Treatment Fund," the "Stormwater Management and Combined  
 27 Sewer Overflow Abatement Fund," or the "Pinelands Infrastructure  
 28 Trust Fund," as appropriate, from amounts received by or on behalf  
 29 of the trust from project sponsors causing any such deficiency.  
 30

31 10. Section 13 of P.L.2024, c.35 is amended to read as follows:

32 13. There is appropriated to the New Jersey Infrastructure Bank  
 33 established pursuant to P.L.1985, c.334 (C.58:11B-1 et seq.), funds  
 34 from the Federal Disaster Relief Appropriations Act deposited in  
 35 any account including the Clean Water State Revolving Fund, the  
 36 "Water Supply Fund," or the Drinking Water State Revolving Fund,  
 37 as appropriate, funds transferred by the department to the New  
 38 Jersey Infrastructure Bank pursuant to paragraph (21) of subsection  
 39 a. of section 1 of P.L.2024, c.35, as amended by P.L. ,  
 40 c. (pending before the Legislature as this bill), and funds from any  
 41 net earnings received from the investment and reinvestment of such  
 42 deposits, such sums as the chairperson of the trust certifies to the  
 43 Commissioner of Environmental Protection to be necessary and  
 44 appropriate for deposit into one or more reserve funds or accounts  
 45 established by the trust pursuant to section 11 of P.L.1985, c.334  
 46 (C.58:11B-11).

47

48 11. This act shall take effect immediately.

# SENATE ENVIRONMENT AND ENERGY COMMITTEE

## STATEMENT TO

### **SENATE, No. 3881**

with committee amendments

# **STATE OF NEW JERSEY**

DATED: DECEMBER 12, 2024

The Senate Environment and Energy Committee reports favorably and with committee amendments Senate Bill No. 3881.

As amended by the committee, this bill would amend P.L.2024, c.35 to make changes to the lists of environmental infrastructure projects for which the Legislature has appropriated funds to the Department of Environmental Protection (DEP) for State fiscal year 2025.

In July 2024, P.L.2024, c.35 was enacted into law, which appropriated funds to the DEP for the purpose of financing approximately \$2.73 billion in Storm Sandy and other environmental infrastructure projects through the New Jersey Infrastructure Bank (NJIB) in FY 2025. This bill would amend the lists of environmental infrastructure projects for which the DEP is appropriated funds pursuant to P.L.2024, c.35, in order to include new projects, remove certain projects, modify the priority of certain projects, and modify the loan amounts for certain projects, as enumerated in sections 2 and 3 of the bill. As amended by the bill, P.L.2024, c.35 would appropriate, to the DEP, up to \$2.47 billion, as well as any unexpended balances from previous authorizations, in order to provide loans to project sponsors for a total of 227 eligible environmental infrastructure projects for FY 2025. This would include 152 projects on the "Storm Sandy and State Fiscal Year 2025 Clean Water Project Eligibility List" and 67 projects on the "Storm Sandy and State Fiscal Year 2025 Drinking Water Project Eligibility List."

#### COMMITTEE AMENDMENTS:

The committee amended the bill to make technical changes to update internal references to P.L.2024, c.41 (another environmental infrastructure trust appropriations bill previously enacted, in 2024, as a companion to P.L.2024, c.35), as necessary to appropriately reference the currently pending Senate and Assembly bills (i.e., S3879 and A5123) that would amend the list of projects, which are eligible for FY 2025 funding from the NJ Infrastructure Bank, under the provisions of that P.L.2024, c.41.

**ASSEMBLY, No. 5122**

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**STATE OF NEW JERSEY**

**221st LEGISLATURE**

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INTRODUCED DECEMBER 9, 2024

**Sponsored by:**

**Assemblyman GABRIEL RODRIGUEZ**

**District 33 (Hudson)**

**Assemblyman DAVID BAILEY, JR.**

**District 3 (Cumberland, Gloucester and Salem)**

**Assemblywoman ROSAURA "ROSY" BAGOLIE**

**District 27 (Essex and Passaic)**

**SYNOPSIS**

Amends lists of environmental infrastructure projects approved for long-term funding by DEP under FY2025 environmental infrastructure funding program.

**CURRENT VERSION OF TEXT**

As introduced.



1 AN ACT concerning the financing of environmental infrastructure  
2 projects in Fiscal Year 2025 and amending P.L.2024, c.35.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State  
5 of New Jersey:

6

7 1. Section 1 of P.L.2024, c.35 is amended to read as follows:

8 1. a. (1) There is appropriated to the department from the "Clean  
9 Water State Revolving Fund," established pursuant to section 1 of  
10 P.L.2009, c.77, an amount equal to the federal fiscal year 2024  
11 capitalization grant made available to the State for clean water  
12 project loans and technical assistance pursuant to the "Water Quality  
13 Act of 1987," 33 U.S.C. s.1251 et seq., and any amendatory and  
14 supplementary acts thereto (hereinafter referred to as the "Federal  
15 Clean Water Act") and such sums as are made available to the  
16 department from the "Clean Water State Revolving Fund" from funds  
17 made available pursuant to the federal "Infrastructure Investment and  
18 Jobs Act," Pub.L. 117-58, for clean water project loans and technical  
19 assistance.

20 (2) There is appropriated to the department from the "Interim  
21 Environmental Financing Program Fund," established by the New  
22 Jersey Infrastructure Bank pursuant to subsection d. of section 9 of  
23 P.L.1985, c.334 (C.58:11B-9), such amounts as may be necessary to  
24 supplement the sums appropriated from the Clean Water State  
25 Revolving Fund for the purposes of clean water project loans and  
26 technical assistance and providing the State match as may be  
27 required for the award of the capitalization grants made available to  
28 the State for clean water projects pursuant to the Federal Clean  
29 Water Act.

30 (3) There is appropriated to the department from the "Disaster  
31 Relief Emergency Financing Program Fund," established by the  
32 New Jersey Infrastructure Bank pursuant to section 1 of P.L.2013,  
33 c.93 (C.58:11B-9.5), such amounts as may be necessary to  
34 supplement the sums appropriated from the Clean Water State  
35 Revolving Fund for the purposes of clean water project loans and  
36 technical assistance and providing the State match as may be  
37 required for the award of the capitalization grants made available to  
38 the State for clean water projects pursuant to the Federal Clean  
39 Water Act.

40 (4) There is appropriated to the department from the "Drinking  
41 Water State Revolving Fund," established pursuant to section 1 of  
42 P.L.1998, c.84, an amount equal to the federal fiscal year 2024  
43 capitalization grant made available to the State for drinking water  
44 projects pursuant to the "Safe Drinking Water Act Amendments of  
45 1996," Pub.L. 104-182, and any amendatory and supplementary acts

**EXPLANATION – Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.**

**Matter underlined thus is new matter.**

1 thereto (hereinafter referred to as the "Federal Safe Drinking Water  
2 Act"), and such sums as are made available to the department from  
3 the "Drinking Water State Revolving Fund" from funds made  
4 available pursuant to the federal "Infrastructure Investment and Jobs  
5 Act," Pub.L. 117-58, for drinking water project loans and technical  
6 assistance.

7 The department is authorized to transfer from the Clean Water  
8 State Revolving Fund to the Drinking Water State Revolving Fund,  
9 pursuant to the "Water Infrastructure Funding Transfer Act,"  
10 Pub.L.116-63, additional amounts as may be necessary to address a  
11 threat to public health and an amount equal to the maximum amount  
12 authorized to be transferred is appropriated to the department for  
13 those purposes.

14 The department is authorized to transfer from the Clean Water  
15 State Revolving Fund to the Drinking Water State Revolving Fund  
16 an amount up to the maximum amount authorized to be transferred  
17 pursuant to the Federal Safe Drinking Water Act to meet present  
18 and future needs for the financing of eligible drinking water  
19 projects and an amount equal to that maximum amount is  
20 appropriated to the department for those purposes.

21 The department is authorized to transfer from the Drinking  
22 Water State Revolving Fund to the Clean Water State Revolving  
23 Fund an amount up to the maximum amount authorized to be  
24 transferred pursuant to the Federal Clean Water Act to meet present  
25 and future needs for the financing of eligible clean water projects  
26 and an amount equal to that maximum amount is appropriated to the  
27 department for those purposes.

28 Notwithstanding any provision of **[this act]** P.L.2024, c.35, as  
29 amended by P.L. , c. (pending before the Legislature as this bill),  
30 to the contrary, the department is authorized to utilize funds from the  
31 Clean Water State Revolving Fund for the purposes of the Drinking  
32 Water State Revolving Fund and may charge interest on loans made  
33 with such invested funds to the extent permitted by the Federal Clean  
34 Water Act and the Federal Safe Drinking Water Act.

35 (5) There is appropriated to the department the unappropriated  
36 balances from the Clean Water State Revolving Fund, including the  
37 balances from the Federal Disaster Relief Appropriations Act, and  
38 any repayments of loans and interest therefrom, as may be available  
39 on or before June 30, 2025, for the purposes of clean water project  
40 loans and technical assistance and providing the State match as may  
41 be required for the award of the capitalization grants made available  
42 to the State for clean water projects pursuant to the Federal Clean  
43 Water Act.

44 (6) There is appropriated to the department the unappropriated  
45 balances from the "Wastewater Treatment Fund," established  
46 pursuant to section 15 of the "Wastewater Treatment Bond Act of  
47 1985," P.L.1985, c.329, and any repayments of loans and interest  
48 therefrom, as may be available on or before June 30, 2025, for the

1 purposes of clean water project loans and providing the State match  
2 as may be required for the award of the capitalization grants made  
3 available to the State for clean water projects pursuant to the  
4 Federal Clean Water Act.

5 (7) There is appropriated to the department the unappropriated  
6 balances from the "1992 Wastewater Treatment Fund," established  
7 pursuant to section 27 of the "Green Acres, Clean Water, Farmland  
8 and Historic Preservation Bond Act of 1992," P.L.1992, c.88, and  
9 any repayments of loans and interest therefrom, as may be available  
10 on or before June 30, 2025, for the purposes of clean water project  
11 loans and providing the State match as may be required for the  
12 award of the capitalization grants made available to the State for  
13 clean water projects pursuant to the Federal Clean Water Act.

14 (8) There is appropriated to the department the unappropriated  
15 balances from the "2003 Water Resources and Wastewater  
16 Treatment Fund," established pursuant to subsection a. of section 19  
17 of the "Dam, Lake, Stream, Flood Control, Water Resources, and  
18 Wastewater Treatment Project Bond Act of 2003," P.L.2003, c.162,  
19 and any repayments of loans and interest therefrom, as may be  
20 available on or before June 30, 2025, for the purposes of clean  
21 water project loans and providing the State match as may be  
22 required for the award of the capitalization grants made available to  
23 the State for clean water projects pursuant to the Federal Clean  
24 Water Act.

25 (9) There is appropriated to the department the unappropriated  
26 balances from the "Pinelands Infrastructure Trust Fund," established  
27 pursuant to section 14 of the "Pinelands Infrastructure Trust Bond  
28 Act of 1985," P.L.1985, c.302, and any repayments of loans and  
29 interest therefrom, as may be available on or before June 30, 2025,  
30 for the purposes of clean water project loans and drinking water  
31 project loans and providing the State match as may be required for  
32 the award of the capitalization grants made available to the State for  
33 clean water projects pursuant to the Federal Clean Water Act and  
34 for drinking water projects pursuant to the Federal Safe Drinking  
35 Water Act.

36 (10) There is appropriated to the department the unappropriated  
37 balances from the "Stormwater Management and Combined Sewer  
38 Overflow Abatement Fund," established pursuant to the  
39 "Stormwater Management and Combined Sewer Overflow  
40 Abatement Bond Act of 1989," P.L.1989, c.181, and any  
41 repayments of loans and interest therefrom, as may be available on  
42 or before June 30, 2025, for the purposes of clean water project  
43 loans and providing the State match as may be required for the  
44 award of the capitalization grants made available to the State for  
45 clean water projects pursuant to the Federal Clean Water Act.

46 (11) There is appropriated to the department the unappropriated  
47 balances from the Drinking Water State Revolving Fund and any  
48 repayments of loans and interest therefrom, including the balances

1 from the Federal Disaster Relief Appropriations Act as may be  
2 available on or before June 30, 2025, for the purposes of drinking  
3 water project loans.

4 (12) There is appropriated to the department such sums as may be  
5 needed from loan repayments and interest earnings from the "Water  
6 Supply Fund," established pursuant to section 14 of the "Water  
7 Supply Bond Act of 1981," P.L.1981, c.261, for the "Drinking Water  
8 State Revolving Fund Match Accounts" contained within that fund,  
9 for the purpose of providing the State match as may be required for  
10 the award of the capitalization grants made available to the State for  
11 drinking water projects pursuant to the Federal Safe Drinking Water  
12 Act.

13 (13) There is appropriated to the department from the "Interim  
14 Environmental Financing Program Fund," established by the New  
15 Jersey Infrastructure Bank pursuant to subsection d. of section 9 of  
16 P.L.1985, c.334 (C.58:11B-9), such amounts as may be available on  
17 or before June 30, 2025, and any repayments of loans and interest  
18 therefrom, as may be necessary to supplement the sums  
19 appropriated from the Drinking Water State Revolving Fund for the  
20 purposes of drinking water project loans and technical assistance  
21 and providing the State match as may be required for the award of  
22 the capitalization grants made available to the State for drinking  
23 water projects pursuant to the Federal Safe Drinking Water Act.

24 (14) There is appropriated to the department from the "Disaster  
25 Relief Emergency Financing Program Fund," established by the  
26 New Jersey Infrastructure Bank pursuant to section 1 of P.L.2013,  
27 c.93 (C.58:11B-9.5), such amounts as may be necessary to  
28 supplement the sums appropriated from the Drinking Water State  
29 Revolving Fund for the purposes of drinking water project loans  
30 and providing the State match as may be required for the award of  
31 the capitalization grants made available to the State for drinking  
32 water projects pursuant to the Federal Safe Drinking Water Act.

33 (15) There is appropriated to the department such amounts as  
34 may be received by the Department of Community Affairs, as the  
35 grantee from the United States Department of Housing and Urban  
36 Development Community Development Block Grant – Disaster  
37 Recovery Program (CDBG-DR), as may be available on or before  
38 June 30, 2025, for the purposes of CDBG-DR eligible clean water  
39 and drinking water project loans and providing the State match as  
40 may be required for the award of the capitalization grants made  
41 available to the State for clean water projects pursuant to the  
42 Federal Clean Water Act and drinking water projects pursuant to the  
43 Federal Safe Drinking Water Act.

44 (16) There is appropriated to the department such sums as may  
45 be available on or before June 30, 2025, as repayments of drinking  
46 water project loans and any interest therefrom from the "Water  
47 Supply Fund," established pursuant to section 14 of the "Water  
48 Supply Bond Act of 1981," P.L.1981, c.261, for the purposes of

1 drinking water project loans and providing the State match as may  
2 be required for the award of the capitalization grants made available  
3 to the State for drinking water projects pursuant to the Federal Safe  
4 Drinking Water Act.

5 (17) Of the sums appropriated to the department from the "Water  
6 Supply Fund" pursuant to P.L.1999, c.174, P.L.2001, c.222,  
7 P.L.2002, c.70, and P.L.2003, c.158, the department is authorized to  
8 transfer any unexpended balances and any repayments of loans and  
9 interest therefrom as may be available on or before June 30, 2025,  
10 in such amounts as needed to the Drinking Water State Revolving  
11 Fund accounts contained within the Water Supply Fund established  
12 for the purposes of providing drinking water project loans and  
13 providing the State match as may be required for the award of the  
14 capitalization grants made available to the State for drinking water  
15 projects pursuant to the Federal Safe Drinking Water Act.

16 (18) Of the sums appropriated to the department from the "1992  
17 Wastewater Treatment Fund" pursuant to P.L.1996, c.85, P.L.1997,  
18 c.221, P.L.1998, c.84, P.L.1999, c.174, P.L.2000, c.92, P.L.2001,  
19 c.222, and P.L.2002, c.70, the department is authorized to transfer  
20 any unexpended balances and any repayments of loans and interest  
21 therefrom as may be available on or before June 30, 2025, in such  
22 amounts as needed to the Clean Water State Revolving Fund  
23 accounts contained within the 1992 Wastewater Treatment Fund for  
24 the purposes of providing clean water project loans and providing  
25 the State match as may be required for the award of the  
26 capitalization grants made available to the State for clean water  
27 projects pursuant to the Federal Clean Water Act.

28 (19) Of the sums appropriated to the department from the "2003  
29 Water Resources and Wastewater Treatment Fund" pursuant to  
30 P.L.2004, c.109 and P.L.2007, c.139, the department is authorized  
31 to transfer any unexpended balances and any repayments of loans  
32 and interest therefrom as may be available on or before June 30,  
33 2025, in such amounts as needed to the Clean Water State  
34 Revolving Fund accounts contained within the 2003 Water  
35 Resources and Wastewater Treatment Fund for the purposes of  
36 providing clean water project loans and providing the State match  
37 as may be required for the award of the capitalization grants made  
38 available to the State for clean water projects pursuant to the  
39 Federal Clean Water Act.

40 (20) There is appropriated to the department the sums deposited  
41 by the New Jersey Infrastructure Bank into the Clean Water State  
42 Revolving Fund, the "Wastewater Treatment Fund," the "1992  
43 Wastewater Treatment Fund," the "Water Supply Fund," the  
44 "Stormwater Management and Combined Sewer Overflow  
45 Abatement Fund," established pursuant to the "Stormwater  
46 Management and Combined Sewer Overflow Abatement Bond Act  
47 of 1989," P.L.1989, c.181, the "2003 Water Resources and  
48 Wastewater Treatment Fund," and the Drinking Water State

1 Revolving Fund, as appropriate, pursuant to paragraph (6) of  
2 subsection c. of section 1 of P.L.2024, c.41, as amended by P.L. ,  
3 c. (pending before the Legislature as Senate Bill No. and  
4 Assembly Bill No. of the 2024-25 session), as may be available  
5 on or before June 30, 2025, for the purposes of providing clean  
6 water project loans and drinking water project loans and providing  
7 the State match as may be required for the award of the  
8 capitalization grants made available to the State for clean water  
9 projects pursuant to the Federal Clean Water Act and for drinking  
10 water projects pursuant to the Federal Safe Drinking Water Act.

11 Any such amounts shall be for the purpose of making zero-  
12 interest and principal-forgiveness financing loans, to the extent  
13 sufficient funds are available, to or on behalf of local government  
14 units or public water utilities (hereinafter referred to as "project  
15 sponsors") to finance a portion of the cost of the construction of  
16 clean water projects and drinking water projects listed in sections 2  
17 and 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
18 c. (pending before the Legislature as this bill), and for the purpose  
19 of implementing and administering the provisions of **[this act]**  
20 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
21 Legislature as this bill), to the extent permitted by the Federal  
22 Disaster Relief Appropriations Act, the Federal Clean Water Act,  
23 the Federal Safe Drinking Water Act, P.L.2009, c.77, the  
24 "Wastewater Treatment Bond Act of 1985." P.L.1985, c.329, the  
25 "Water Supply Bond Act of 1981," P.L.1981, c.261, the  
26 "Stormwater Management and Combined Sewer Overflow  
27 Abatement Bond Act of 1989," P.L.1989, c.181, the "Green Acres,  
28 Clean Water, Farmland and Historic Preservation Bond Act of  
29 1992," P.L.1992, c.88, the "Dam, Lake, Stream, Flood Control,  
30 Water Resources, and the Wastewater Treatment Project Bond Act  
31 of 2003," P.L.2003, c.162, and any amendatory and supplementary  
32 acts thereto.

33 (21) Of the \$60 million appropriated to the department for the  
34 capital construction of drinking water infrastructure by the State  
35 fiscal year 2024 appropriations act, P.L.2023, c.74, plus any  
36 appropriated funds designated in State fiscal years 2021, 2022, and  
37 2023, up to \$25 million may be transferred to the New Jersey  
38 Infrastructure Bank to invest, provide debt service reserve or  
39 guarantee, or pay interest on behalf of a sponsor of a drinking water  
40 environmental infrastructure project.

41 (22) Of the funds appropriated or reappropriated to the  
42 department for the capital construction of drinking water and clean  
43 water infrastructure by the State fiscal year 2025 appropriations act,  
44 P.L.2024, c.22, the department is authorized to transfer up to \$5  
45 million to the trust for technical assistance to disadvantaged  
46 communities.

47 (23) Of the funds appropriated or reappropriated to the  
48 department for the capital construction of drinking water and clean

1 water infrastructure by the State fiscal year 2025 appropriations act,  
2 P.L.2024, c.22, plus any appropriated funds designated in State  
3 fiscal years 2021, 2022, and 2023, the department is authorized to  
4 utilize up to \$60 million for principal forgiveness of up to \$2  
5 million per applicant to disadvantaged communities participating in  
6 the department's technical assistance program for construction costs  
7 associated with clean water or drinking water environmental  
8 infrastructure projects.

9 (24) There is appropriated to the department for the purposes of  
10 eligible clean water project grants such amounts as may be received  
11 by the department under the Sewer Overflow and Stormwater Reuse  
12 Grants Program, as the grantee from the United States  
13 Environmental Protection Agency and as may be available on or  
14 before June 30, 2025.

15 (25) Of the funds appropriated or reappropriated to the  
16 department for the capital construction of drinking water and clean  
17 water infrastructure by the State fiscal year 2025 appropriations act,  
18 P.L.2024, c.22, plus any appropriated funds designated in State  
19 fiscal years 2021, 2022, and 2023, the department is authorized to  
20 utilize up to \$60 million to provide grants of up to \$2 million per  
21 applicant to disadvantaged communities participating in the Water  
22 Bank's technical assistance program for planning and design costs  
23 associated with clean water or drinking water environmental  
24 infrastructure projects.

25 b. The department is authorized to make zero-interest and  
26 principal-forgiveness financing loans to or on behalf of the project  
27 sponsors for the environmental infrastructure projects listed in  
28 subsection a. of section 2 and subsection a. of section 3 of **[this act]**  
29 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
30 Legislature as this bill), for clean water projects, up to the individual  
31 amounts indicated and in the priority stated, to the extent there are  
32 sufficient eligible project applications, except that any such  
33 amounts may be reduced if a project fails to meet the requirements  
34 of sections 4 or 5 of **[this act]** P.L.2024, c.35, as amended by  
35 P.L. , c. (pending before the Legislature as this bill), or by the  
36 Commissioner of Environmental Protection pursuant to section 7 of  
37 **[this act]** P.L.2024, c.35, as amended by P.L. , c. (pending before  
38 the Legislature as this bill).

39 (1) A maximum of \$20 million in principal forgiveness, plus any  
40 appropriated but unallocated funds designated in State fiscal year  
41 2024 for combined sewer overflow projects, shall be issued as  
42 provided in subsection a. of section 3 of **[this act]** P.L.2024, c.35,  
43 as amended by P.L. , c. (pending before the Legislature as this  
44 bill), to communities in combined sewer overflow sewersheds for  
45 construction projects that reduce or eliminate discharges from  
46 combined sewer overflow outfalls. The amount of principal  
47 forgiveness issued pursuant to this paragraph shall not exceed \$5  
48 million per borrower whenever practicable. For project costs greater

1 than \$5 million, up to and including \$10 million, 50 percent of the  
2 principal of the loan shall be forgiven and the remaining 50 percent  
3 of the loan shall have a blended interest rate of 50 percent of the  
4 trust's market rate. For project costs greater than \$10 million, the  
5 loan shall have a blended interest rate of 25 percent of the trust's  
6 market rate. For combined sewer overflow projects that receive no  
7 principal forgiveness because principal-forgiveness funds allocated  
8 to such projects are no longer available, the loan shall have a  
9 blended interest rate of 25 percent of the trust's market rate.

10 (2) A maximum of \$30 million in principal forgiveness, plus any  
11 appropriated but unallocated funds designated in State fiscal year  
12 2024 for combined sewer overflow projects shall be issued as  
13 provided in subsection a. of section 3 of **【this act】** P.L.2024, c.35,  
14 as amended by P.L. , c. (pending before the Legislature as this  
15 bill), to communities in combined sewer overflow sewersheds for  
16 construction projects that reduce or eliminate discharges from  
17 combined sewer overflow outfalls that meet "Clean Water State  
18 Revolving Fund" affordability criteria. The amount of principal  
19 forgiveness issued pursuant to this paragraph shall be based on the  
20 applicable tier of the department's affordability score. For a  
21 borrower satisfying Tier 1 of the department's affordability score  
22 and project costs up to and including \$8 million, 100 percent of the  
23 principal of the loan shall be forgiven. For a borrower satisfying  
24 Tier 2 of the department's affordability score and project costs up to  
25 and including \$7 million, 100 percent of the principal of the loan  
26 shall be forgiven. For project costs greater than \$8 million in the  
27 case of a Tier 1 borrower, and greater than \$7 million in the case of  
28 a Tier 2 borrower, the loan shall have a blended interest rate of 25  
29 percent of the trust's market rate. For combined sewer overflow  
30 projects that reduce or eliminate discharges from combined sewer  
31 overflow outfalls that meet "Clean Water State Revolving Fund"  
32 affordability criteria that receive no principal forgiveness because  
33 principal-forgiveness funds allocated to such projects are no longer  
34 available, the loan shall have a blended interest rate of 25 percent of  
35 the trust's market rate.

36 (3) A maximum of \$10 million in principal forgiveness, plus any  
37 appropriated but unallocated funds designated in State fiscal year  
38 2024 for water quality restoration projects, shall be issued as  
39 provided in subsection a. of section 3 of **【this act】** P.L.2024, c.35, as  
40 amended by P.L. , c. (pending before the Legislature as this bill),  
41 for water quality restoration projects. The amount of a principal-  
42 forgiveness loan issued pursuant to this paragraph shall not exceed  
43 \$2.5 million per borrower whenever practicable. For project costs  
44 up to and including \$5 million, 50 percent of the principal of the  
45 loan shall be forgiven and the remaining 50 percent of the loan shall  
46 have a blended interest rate of 50 percent of the trust's market rate.  
47 For project costs greater than \$5 million, the loan shall have a  
48 blended interest rate of 25 percent of the trust's market rate. For

1 water quality restoration projects that receive no principal  
2 forgiveness because principal-forgiveness funds allocated to such  
3 projects are no longer available, the loan shall have a blended  
4 interest rate of 25 percent of the trust's market rate.

5 (4) A maximum of \$40 million in principal forgiveness, plus any  
6 appropriated but unallocated funds designated in State fiscal year  
7 2024, for clean water projects sponsored by applicants that meet the  
8 "Clean Water State Revolving Fund" affordability criteria as set  
9 forth by the department shall be issued as provided in subsection a.  
10 of section 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
11 c. (pending before the Legislature as this bill). The amount of a  
12 principal-forgiveness loan issued pursuant to this paragraph shall be  
13 based on the applicable tier of the department's affordability score.  
14 For a borrower satisfying Tier 1 of the department's affordability  
15 score and project costs up to and including \$3 million, 100 percent  
16 of the principal of the loan shall be forgiven. For a borrower  
17 satisfying Tier 2 of the department's affordability score and project  
18 costs up to and including \$2 million, 100 percent of the principal of  
19 the loan shall be forgiven. For project costs greater than \$3 million  
20 in the case of a Tier 1 borrower or greater than \$2 million in the  
21 case of a Tier 2 borrower, the loan shall have a blended interest rate  
22 of 25 percent of the trust's market rate. For clean water projects  
23 sponsored by applicants that meet the "Clean Water State Revolving  
24 Fund" affordability criteria that receive no principal forgiveness  
25 because principal-forgiveness funds allocated to such projects are  
26 no longer available, the loan shall have a blended interest rate of 25  
27 percent of the trust's market rate.

28 (5) A maximum of \$18 million in principal forgiveness, plus any  
29 appropriated but unallocated funds designated in State fiscal year  
30 2024, for water and energy efficiency projects shall be issued as  
31 provided in subsection a. of section 3 of **[this act]** P.L.2024, c.35,  
32 as amended by P.L. , c. (pending before the Legislature as this  
33 bill), to projects that address water and energy efficiency goals that  
34 meet the eligibility requirements for water and energy efficiency as  
35 defined in the United States Environmental Protection Agency's  
36 "Green Project Reserve Guidance." The amount of a principal-  
37 forgiveness loan issued pursuant to this paragraph shall not exceed  
38 \$2 million per borrower whenever practicable. For project costs up  
39 to and including \$4 million, 50 percent of the principal of the loan  
40 shall be forgiven and the remaining 50 percent of the loan shall  
41 have a blended interest rate of 50 percent of the trust's market rate.  
42 For project costs greater than \$4 million, the loan shall have a  
43 blended interest rate of 25 percent of the trust's market rate. For  
44 water and energy efficiency projects that receive no principal  
45 forgiveness because principal-forgiveness funds allocated to such  
46 projects are no longer available, the loan shall have a blended  
47 interest rate of 25 percent of the trust's market rate.

1 (6) A maximum of \$18 million in principal forgiveness for  
2 emerging contaminant projects shall be issued as provided in  
3 subsection a. of section 3 of **[this act]** P.L.2024, c.35, as amended  
4 by P.L. , c. (pending before the Legislature as this bill), to  
5 projects that primarily address substances and microorganisms,  
6 which are known or anticipated in the environment and which may  
7 pose newly identified or re-emerging risks to human health, aquatic  
8 life, or the environment. For project costs up to and including \$10  
9 million, 100 percent of the principal of the loan shall be forgiven,  
10 whenever practicable. For project costs greater than \$10 million, the  
11 loan shall have a blended interest rate of 25 percent of the trust's  
12 market rate. For emerging contaminant projects that receive no  
13 principal forgiveness because principal-forgiveness funds allocated  
14 to such projects are no longer available, the loan shall have a  
15 blended interest rate of 25 percent of the trust's market rate.

16 (7) A maximum of \$2 million in principal forgiveness, plus any  
17 appropriated but unallocated funds designated in State fiscal year  
18 2024, for combined sewer overflow or stormwater management  
19 projects shall be issued to finance up to 20 percent of project costs  
20 for projects that qualify for a Sewer Overflow and Stormwater  
21 Reuse grant. 100 percent of the principal of the loan shall be  
22 forgiven and the remaining project costs shall be financed through a  
23 Sewer Overflow and Stormwater Reuse grant from the department.

24 (8) A maximum of \$30 million in principal forgiveness, plus, of  
25 the sums appropriated to the department by the federal "American  
26 Rescue Plan Act," Pub.L. 117-2, a maximum of \$50 million in  
27 principal forgiveness, plus any appropriated but unallocated funds  
28 designated in State fiscal year 2024, shall be issued as provided in  
29 subsection a. of section 3 of **[this act]** P.L.2024, c.35, as amended  
30 by P.L. , c. (pending before the Legislature as this bill), to  
31 communities in combined sewer overflow sewersheds for  
32 construction projects that reduce or eliminate discharges from  
33 combined sewer overflow outfalls that are listed on combined sewer  
34 outfall long term control plans. Eighty percent of the principal of  
35 the loan shall be forgiven and the remaining 20 percent of the loan  
36 shall have a blended interest rate of 50 percent of the trust's market  
37 rate.

38 (9) A maximum of \$9 million in principal forgiveness, plus, of  
39 the sums appropriated to the department by the federal "American  
40 Rescue Plan Act," Pub.L. 117-2, a maximum of \$11 million in  
41 principal forgiveness, shall be issued as provided in subsection a. of  
42 section 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
43 c. (pending before the Legislature as this bill), to improve  
44 stormwater resilience. Eighty percent of the principal of the loan  
45 shall be forgiven and the remaining 20 percent of the loan shall  
46 have a blended interest rate of 50 percent of the trust's market rate.  
47 For stormwater resilience projects that receive no principal  
48 forgiveness because principal-forgiveness funds allocated to such

1 projects are no longer available, the loan shall have a blended  
2 interest rate of 25 percent of the trust's market rate.

3 (10) The projects listed in subsection a. of section 2 of **[this act]**  
4 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
5 Legislature as this bill), and subsection a. of section 3 of **[this act]**  
6 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
7 Legislature as this bill), that were previously identified in P.L.2023,  
8 c.120, as amended by P.L.2023, c.344, are granted continued  
9 priority status and shall be subject to the provisions of P.L.2023,  
10 c.120, as amended by P.L.2023, c.344, provided such projects  
11 receive short-term funding prior to June 30, 2024.

12 c. The department is authorized to make zero-interest and  
13 principal-forgiveness financing loans to or on behalf of the project  
14 sponsors for the environmental infrastructure projects listed in  
15 subsection b. of section 3 of **[this act]** P.L.2024, c.35, as amended  
16 by P.L. , c. (pending before the Legislature as this bill), for  
17 drinking water projects, up to the individual amounts indicated and  
18 in the priority stated, provided:

19 (1) up to \$7 million of Drinking Water State Revolving Fund  
20 loans, plus any appropriated but unallocated funds designated in  
21 State fiscal year 2024 for drinking water systems serving  
22 populations of up to 10,000 residents, shall be available for drinking  
23 water systems serving populations of up to 10,000 residents  
24 wherein principal forgiveness shall not exceed \$1 million in the  
25 aggregate and shall not exceed 50 percent of the total loan amount  
26 per project sponsor in an amount not to exceed \$2 million per  
27 project sponsor. Project costs greater than \$2 million shall have a  
28 loan funded at a blended interest rate of 25 percent of the trust's  
29 market rate;

30 (2) up to \$6 million in principal forgiveness shall be available to  
31 finance drinking water systems that serve fewer than 1,000 persons.  
32 A loan issued pursuant to this paragraph shall have 100 percent  
33 principal forgiveness;

34 (3) a maximum of \$34 million of principal forgiveness shall be  
35 available for drinking water projects that primarily address emerging  
36 contaminants, for which principal forgiveness may be authorized for  
37 up to 100 percent of the total fund loan amount of up to \$2 million  
38 per applicant. For project costs greater than \$2 million, the loan shall  
39 have a blended interest rate of 25 percent of the trust's market rate.  
40 For emerging contaminant projects that receive no principal  
41 forgiveness because principal-forgiveness funds allocated to such  
42 projects are no longer available, the loan shall have a blended  
43 interest rate of 25 percent of the trust's market rate;

44 (4) up to \$40 million of the sums appropriated to the department  
45 from the federal "Infrastructure Investment and Jobs Act," Pub. L.  
46 117-58, may be issued for principal forgiveness for drinking water  
47 projects other than those to address emerging contaminants or lead  
48 that meet the affordability criteria of the department. A maximum of

1 \$20 million of principal forgiveness pursuant to this paragraph shall  
2 be available for up to 100 percent of the total fund loan amount up to  
3 and including \$10 million for a borrower satisfying the department's  
4 affordability criteria whose project is identified as among the  
5 department's highest ranked drinking water projects. A maximum of  
6 \$20 million of principal forgiveness shall be available for up to 100  
7 percent of the total fund loan amount up to and including \$4 million  
8 for borrowers satisfying the department's Tier 1 affordability score  
9 and up to and including \$2 million for borrowers satisfying the  
10 department's Tier 2 affordability score. For projects that would  
11 otherwise qualify under this subsection for principal forgiveness that  
12 receive no principal forgiveness because principal-forgiveness funds  
13 allocated to such projects are no longer available, the loan shall have  
14 a blended interest rate of 25 percent of the trust's market rate;

15 (5) up to \$51 million plus any appropriated but unallocated funds  
16 designated in State fiscal year 2024, and up to \$60.3 million of the  
17 sums appropriated to the department by the federal "Infrastructure  
18 Investment and Jobs Act," Pub.L. 117-58, may be issued for  
19 principal-forgiveness loans for drinking water systems that meet the  
20 department's affordability criteria pursuant to the State's lead  
21 service line replacement program to finance lead service line  
22 replacements. The amount of a principal-forgiveness loan issued  
23 pursuant to this paragraph shall be based on the applicable tier of  
24 the department's affordability score. For a borrower satisfying Tier  
25 1 of the department's affordability score, the amount of principal  
26 forgiveness shall not exceed 80 percent of the total loan amount of  
27 up to \$16 million per water system. For project costs up to and  
28 including \$20 million, 80 percent of the principal of the loan shall  
29 be forgiven and the remaining 20 percent of the loan shall have a  
30 blended interest rate of 50 percent of the trust's market rate. For  
31 project costs greater than \$20 million, the loan shall have a blended  
32 interest rate of 25 percent of the trust's market rate. For a borrower  
33 satisfying Tier 2 of the department's affordability score, the amount  
34 of principal forgiveness shall not exceed 50 percent of the total loan  
35 amount of up to \$10 million per water system. For project costs up  
36 to and including \$20 million, 50 percent of the principal of the loan  
37 shall be forgiven and the remaining 50 percent of the loan shall  
38 have a blended interest rate of 50 percent of the trust's market rate.  
39 For project costs greater than \$20 million, the loan shall have a  
40 blended interest rate of 25 percent of the trust's market rate. For  
41 lead service line replacement projects that receive no principal  
42 forgiveness because principal-forgiveness funds allocated to such  
43 projects are no longer available, the loan shall have a blended  
44 interest rate of 20 percent of the trust's market rate; and

45 (6) A maximum of \$20 million of the sums appropriated to the  
46 department from the federal "American Rescue Plan Act," Pub.L.  
47 117-2, plus any appropriated but unallocated funds designated in  
48 State fiscal year 2024, may be issued to drinking water systems for

1 principal-forgiveness loans for projects that address climate change  
2 concerns and ensure long-term drinking water resilience in New  
3 Jersey, or for projects for the installation of treatment systems to  
4 address multiple maximum contaminant level violations at one  
5 drinking water system that meets the affordability criteria of the  
6 department. For project costs up to and including \$25 million, 80  
7 percent of the principal of the loan shall be forgiven and the  
8 remaining 20 percent of the loan shall have a blended interest rate  
9 of 50 percent of the trust's market rate. For project costs over \$25  
10 million, the loan shall have a blended interest rate of 25 percent of  
11 the trust's market rate.

12 Loans may be made pursuant to this subsection to the extent  
13 there are sufficient eligible project applications and as may be  
14 required for the award of the capitalization grants made available to  
15 the State for drinking water projects pursuant to the Federal Safe  
16 Drinking Water Act. Any such amounts may be reduced by the  
17 Commissioner of Environmental Protection pursuant to section 7 of  
18 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
19 Legislature as this bill), or if a project fails to meet the requirements  
20 of section 4 or 5 of P.L.2024, c.35, as amended by P.L. ,  
21 c. (pending before the Legislature as this bill).

22 The department is authorized to increase the maximum amounts  
23 available for principal forgiveness pursuant to this subsection or  
24 subsection b. of this section, to the extent additional funds are  
25 available.

26 d. The department is authorized to make zero-interest and  
27 principal-forgiveness financing loans to or on behalf of the project  
28 sponsors for the environmental infrastructure projects listed in  
29 sections 2 and 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
30 c. (pending before the Legislature as this bill), under the same  
31 terms, conditions and requirements set forth in this section from any  
32 unexpended balances of the amounts appropriated pursuant to  
33 section 1 of P.L.1987, c.200, section 2 of P.L.1988, c.133, section 1  
34 of P.L.1989, c.189, section 1 of P.L.1990, c.99, section 1 of  
35 P.L.1991, c.325, section 1 of P.L.1992, c.38, section 1 of P.L.1993,  
36 c.193, section 1 of P.L.1994, c.106, section 1 of P.L.1995, c.219,  
37 section 1 of P.L.1996, c.85, section 1 of P.L.1997, c.221, section 2  
38 of P.L.1998, c.84, section 2 of P.L.1999, c.174, section 2 of  
39 P.L.2000, c.92, sections 1 and 2 of P.L.2001, c.222, sections 1 and  
40 2 of P.L.2002, c.70, sections 1 and 2 of P.L.2003, c.158, sections 1  
41 and 2 of P.L.2004, c.109, sections 1 and 2 of P.L.2005, c.196,  
42 sections 1 and 2 of P.L.2006, c.68, sections 1 and 2 of P.L.2007,  
43 c.139, sections 1 and 2 of P.L.2008, c.68, sections 1 and 2 of  
44 P.L.2009, c.102, sections 1 and 2 of P.L.2010, c.63, sections 1 and  
45 2 of P.L.2011, c.93, sections 1 and 2 of P.L.2012, c.43, sections 1  
46 and 2 of P.L.2013, c.95, sections 1 and 2 of P.L.2014, c.25, sections  
47 1 and 2 of P.L.2015, c.108, sections 1 and 2 of P.L.2016, c.32, as  
48 amended by P.L.2017, c.14, sections 1 and 2 of P.L.2017, c.143, as

1 amended by P.L.2017, c.326, sections 1 and 2 of P.L.2018, c.85, as  
2 amended by P.L.2018, c.137 and P.L.2019, c.12, sections 1 and 2 of  
3 P.L.2019, c.193, as amended by P.L.2019, c.514, P.L.2020, c.49, as  
4 amended by P.L.2021, c.21, P.L.2021, c.203, as amended by  
5 P.L.2021, c.328, P.L.2022, c.99, as amended by P.L.2023, c.6,  
6 P.L.2023, c.120, as amended by P.L.2023, c.344, and P.L.2024,  
7 c.35, as amended by P.L. , c. (pending before the Legislature as  
8 this bill), including amounts resulting from the low bid and final  
9 building cost reductions authorized pursuant to section 6 of  
10 P.L.1987, c.200, section 7 of P.L.1988, c.133, section 6 of  
11 P.L.1989, c.189, section 6 of P.L.1990, c.99, section 6 of P.L.1991,  
12 c.325, section 6 of P.L.1992, c.38, section 6 of P.L.1993, c.193,  
13 section 6 of P.L.1994, c.106, section 6 of P.L.1995, c.219, section 6  
14 of P.L. 1996, c.85, section 6 of P.L.1997, c.221, section 7 of  
15 P.L.1998, c.84, section 6 of P.L.1999, c.174, section 6 of P.L.2000,  
16 c.92, section 6 of P.L.2001, c.222, section 6 of P.L.2002, c.70,  
17 section 6 of P.L.2003, c.158, section 6 of P.L.2004, c.109, section 6  
18 of P.L.2005, c.196, section 6 of P.L.2006, c.68, section 6 of  
19 P.L.2007, c.139, section 6 of P.L.2008, c.68, section 7 of P.L.2009,  
20 c.102, section 6 of P.L.2010, c.63, section 6 of P.L.2011, c.93,  
21 section 6 of P.L.2012, c.43, section 6 of P.L.2013, c.95, section 7 of  
22 P.L.2014, c.25, section 7 of P.L.2015, c.108, section 7 of P.L.2016,  
23 c.32, as amended by P.L.2017, c.14, section 7 of P.L.2017, c.143 as  
24 amended by P.L.2017, c.326, section 7 of P.L.2018, c.85, as  
25 amended by P.L.2018, c.137 and P.L.2019, c.12, section 7 of  
26 P.L.2019, c.193, as amended by P.L.2019, c.514, section 7 of  
27 P.L.2020, c.49, as amended by P.L.2021, c.21, P.L.2021, c.203, as  
28 amended by P.L.2021, c.328, P.L.2022, c.99, as amended by  
29 P.L.2023, c.6, P.L.2023, c.120, as amended by P.L.2023, c.344, and  
30 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
31 Legislature as this bill), and from any repayments of loans and  
32 interest from the Clean Water State Revolving Fund, the  
33 "Wastewater Treatment Fund," the "Water Supply Fund," the "1992  
34 Wastewater Treatment Fund," the "2003 Water Resources and  
35 Wastewater Treatment Fund," and amounts deposited therein during  
36 State fiscal year 2024 and State fiscal year 2025 pursuant to the  
37 provisions of section 16 of P.L.1985, c.329, and section 2 of  
38 P.L.2009, c.77 and any amendatory and supplementary acts thereto,  
39 including any Clean Water State Revolving Fund Accounts  
40 contained within the "Wastewater Treatment Fund," and from any  
41 repayment of loans and interest from the Drinking Water State  
42 Revolving Fund.

43 e. The department is authorized to make zero-interest and  
44 principal-forgiveness Sandy financing loans to or on behalf of the  
45 project sponsors for the Sandy environmental infrastructure projects  
46 listed in subsection a. of section 3 of **[this act]** P.L.2024, c.35, as  
47 amended by P.L. , c. (pending before the Legislature as this bill),  
48 for clean water projects, in a manner consistent with the Federal

1 Disaster Relief Appropriations Act, up to the individual amounts  
2 indicated, except that any such amount may be reduced by the  
3 Commissioner of Environmental Protection pursuant to section 7 of  
4 **【this act】 P.L.2024, c.35, as amended by P.L. , c. (pending before**  
5 **the Legislature as this bill)**, or if a project fails to meet the  
6 requirements of section 4, 5, or 7 of **【this act】 P.L.2024, c.35, as**  
7 **amended by P.L. , c. (pending before the Legislature as this bill)**,  
8 provided a maximum of \$300 million shall be provided for Sandy  
9 financing loans for clean water projects to provide financial  
10 assistance to communities affected by the Storm Sandy and for  
11 projects whose purpose is to reduce flood damage risk and  
12 vulnerability or to enhance resiliency to rapid hydrologic change or a  
13 natural disaster.

14 f. The department is authorized to increase the aggregate sums  
15 specified in subsections b. and c. of this section by the amount of  
16 interest accrued pursuant to a short-term or temporary loan made to  
17 a project sponsor pursuant to the Interim Environmental Financing  
18 Program.

19 g. For the purposes of **【this act】 P.L.2024, c.35, as amended by**  
20 **P.L. , c. (pending before the Legislature as this bill)**:

21 "Department" means the Department of Environmental  
22 Protection.

23 "Federal Disaster Relief Appropriations Act" means the  
24 "Disaster Relief Appropriations Act, 2013," Pub.L.113-2, and any  
25 amendatory and supplementary acts thereto.

26 "Sandy financing" means grants, zero-interest loans or principal-  
27 forgiveness loans provided by the Department of Environmental  
28 Protection from funds made available to the State for clean water or  
29 drinking water projects, or clean water or drinking water project  
30 match, pursuant to the Federal Disaster Relief Appropriations Act.

31 "Technical assistance" means all services and assistance  
32 provided for the benefit of eligible project sponsors, including, but  
33 not limited to, public engagement services, technical assistance and  
34 expertise, and community education, for the purposes of identifying  
35 and pursuing a clean water or drinking water project, as described  
36 in the financial plan developed pursuant to section 21 of P.L.1985,  
37 c.334 (C.58:11B-21) or section 25 of P.L.1997, c.224 (C.58:11B-  
38 21.1).

39 "Trust" means the New Jersey Infrastructure Bank created  
40 pursuant to section 4 of P.L.1985, c.334 (C.58:11B-4).

41

42 2. Section 2 of P.L.2024, c.35 is amended to read as follows:

43 2. a. (1) The department is authorized to expend funds for the  
44 purpose of making supplemental zero-interest loans to or on behalf  
45 of the project sponsors listed below for the following clean water  
46 environmental infrastructure projects:

Project Sponsor	Project Number	Estimated Allowable DEP Loan Amount	Estimated Total Loan Amount
<b>【Hoboken City</b>	S340635-06R	\$30,000,000	\$40,000,000
Newark City	S340815-24R	\$15,750,000	\$21,000,000
North Bergen MUA	S340652-14R	\$6,150,000	\$8,200,000
Ocean Township SA	S340750-14R	\$1,500,000	<b>】\$2,000,000【</b>
Rutgers University	S340500-01R	\$3,150,000	\$4,200,000
Somerville Borough	S342013-01-1	\$1,387,500	\$1,850,000
<b>Total Projects:</b>		<b>【\$57,937,500】</b>	<b>【\$77,250,000】</b>
<b>【6】 2</b>		<b>【\$4,537,500】</b>	<b>【\$6,050,000】</b>

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(2) The loans authorized in this subsection shall be made for the difference between the allowable loan amounts required by these projects based upon final building costs pursuant to section 7 of **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending before the Legislature as this bill), and the loan amounts certified by the Commissioner of Environmental Protection in State fiscal years 2019 **【, 2020, 2021, 2022,】** and 2023 and for increased allowable costs as defined and determined in accordance with the rules and regulations adopted by the department pursuant to section 4 of P.L.1985, c.329. The loans authorized in this subsection shall be made to or on behalf of the project sponsors listed, up to the individual amounts indicated and in the priority stated, to the extent sufficient funds are available, except as a project fails to meet the requirements of section 4, 5, or 7 of **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending before the Legislature as this bill).

(3) The zero-interest loans for the projects authorized in this subsection shall have priority over projects listed in subsection a. of section 3 of **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending before the Legislature as this bill).

b. (1) The department is authorized to expend funds for the purpose of making supplemental loans to or on behalf of the project sponsors listed below for the following drinking water environmental infrastructure projects:

1

Project Sponsor	Project Number	Estimated Allowable DEP Loan Amount	Estimated Total Loan Amount
<u>East Orange City</u>	<u>0705001-014R</u>	<u>\$1,500,000</u>	<u>\$2,000,000</u>
National Park Borough	0812001-004R	\$750,000	\$1,000,000
【North Jersey District WSC	1613001-025R	\$19,125,000	\$25,500,000】
<b>Total Projects: 2</b>		<b>【\$19,875,000】 <u>\$2,250,000</u></b>	<b>【\$26,500,000】 <u>\$3,000,000</u></b>

2

3 (2) The loans authorized in this subsection shall be made for the  
4 difference between the allowable loan amount required by these  
5 projects based upon final building costs pursuant to section 7 of  
6 **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending before  
7 the Legislature as this bill), and the loan amounts certified by the  
8 Commissioner of Environmental Protection in State fiscal years  
9 2020 and 2022 and for increased allowable costs as defined and  
10 determined in accordance with the rules and regulations adopted by  
11 the department pursuant to section 5 of P.L.1981, c.261. The loans  
12 authorized in this subsection shall be made to or on behalf of the  
13 project sponsors listed, up to the individual amounts indicated and  
14 in the priority stated, to the extent sufficient funds are available,  
15 except as a project fails to meet the requirements of section 4, 5, or  
16 7 of **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending  
17 before the Legislature as this bill).

18 (3) The zero-interest loans for the projects authorized in this  
19 subsection shall have priority over projects listed in subsection b. of  
20 section 3 of **【this act】** P.L.2024, c.35, as amended by P.L. ,  
21 c. (pending before the Legislature as this bill).

22 c. The department is authorized to adjust the allowable  
23 department loan amount for projects authorized in this section to  
24 between zero percent and 100 percent of the total allowable loan  
25 amount, and, if the department loan amount is adjusted to 100  
26 percent of the total allowable loan amount, the loan shall be  
27 provided pursuant to the terms and conditions of the financing  
28 program year in which the construction loan component of the  
29 project was certified by the department, and for which the trust  
30 issued an interim financing program loan for the project, or, in the  
31 absence of an interim financing program loan, the terms and  
32 conditions of the State fiscal year 2025 financing program.

33

34 3. Section 3 of P.L.2024, c.35 is amended to read as follows:

35 3. a. (1) The following environmental infrastructure projects  
36 shall be known and may be cited as the "Storm Sandy and State  
37 Fiscal Year 2025 Clean Water Project Eligibility List":

A5122 RODRIGUEZ, BAILEY

1

<b>Project Sponsor</b>	<b>Project Number</b>	<b>Estimated Allowable DEP Loan Amount</b>	<b>Estimated Total Loan Amount</b>
Oakland Borough	S340418-06	\$5,790,000	\$7,720,000
Camden County MUA	S340640-19	\$8,625,000	\$11,500,000
Camden County MUA	S340640-25	\$10,725,000	\$14,300,000
Rahway Valley SA	S340547-17	\$4,500,000	\$6,000,000
Mendham Borough	S340159-04	\$4,125,000	\$5,500,000
Newark City	S340815-25	<b>【\$356,250】</b> <u>\$750,000</u>	<b>【\$475,000】</b> <u>\$1,000,000</u>
Camden County MUA	S340640-32	\$18,000,000	\$24,000,000
Camden County MUA	S340640-29	\$9,525,000	\$12,700,000
Montgomery Township	S340130-03	\$21,750,000	\$29,000,000
Newark City	S340815-26	\$3,300,000	\$4,400,000
Camden City	S340366-07	\$7,500,000	\$10,000,000
Camden City	S340366-14	\$7,027,500	\$9,370,000
<u>Jersey City MUA</u>	<u>S340928-37</u>	<u>\$37,651,858</u>	<u>\$50,202,482</u>
Middlesex County UA	S340699-17	\$19,500,000	\$26,000,000
North Bergen MUA	S340652-16	<b>【\$16,125,000】</b> <u>\$46,500,000</u>	<b>【\$21,500,000】</b> <u>\$62,000,000</u>
Musconetcong SA	S340384-10	\$1,875,000	\$2,500,000
Hoboken City	S340635-08	\$28,500,000	\$38,000,000
Paterson City	S340850-05	\$1,451,250	\$1,935,000
Paterson City	S340850-07	\$3,000,000	\$4,000,000
Jersey City MUA	S340928-47	\$18,750,000	\$25,000,000
Jersey City MUA	S340928-49	\$24,825,000	\$33,100,000
<b>【Jersey City MUA</b>	S340928-40	\$6,000,000	<b>【\$8,000,000】</b>
Jersey City MUA	S340928-23	\$9,750,000	\$13,000,000
<b>【Jersey City MUA</b>	S340928-24	\$93,750,000	<b>【\$125,000,000】</b>
Elizabeth City	S340942-20	\$17,250,000	\$23,000,000
Elizabeth City	S345070-01	\$3,000,001	\$4,000,001
Camden County MUA	S340640-33	\$21,750,000	\$29,000,000
Kearny Town	S340259-11	\$12,750,000	\$17,000,000
Ridgefield Park Village	S340688-06	\$9,150,000	\$12,200,000
Ridgefield Park Village	S340688-07	\$2,025,000	\$2,700,000
Perth Amboy City	S340435-17	\$3,313,800	\$4,418,400

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20

Long Branch SA	S340336-08	\$1,305,525	\$1,740,700
Bayshore RSA	S340697-07	\$23,625,000	\$31,500,000
Ocean County UA	S340372-64	\$37,500,000	\$50,000,000
Cliffside Park Borough	S340847-04	\$3,975,000	\$5,300,000
North Hudson SA	S340952-42	\$40,125,000	\$53,500,000
North Hudson SA	S340952-40	\$17,625,000	\$23,500,000
<u>North Hudson SA</u>	<u>S340952-43</u>	<u>\$15,000,000</u>	<u>\$20,000,000</u>
North Hudson SA	S340952-37	\$9,750,000	\$13,000,000
North Hudson SA	S340952-39	\$13,500,000	\$18,000,000
Perth Amboy City	S340435-19	\$300,000	\$400,000
Perth Amboy City	S340435-24	\$975,000	\$1,300,000
Hackensack City	S340923-13	\$12,750,000	\$17,000,000
Hackensack City	S340923-16	\$10,500,000	\$14,000,000
Hackensack City	S340923-17	\$5,625,000	\$7,500,000
Hackensack City	S340923-18	\$7,500,000	\$10,000,000
Hackensack City	S340923-21	\$15,000,000	\$20,000,000
Bayonne City	S340399-33	\$4,350,000	\$5,800,000
Passaic Valley SC	S340689-37	\$91,125,000	\$121,500,000
Passaic Valley SC	S340689-44	\$18,000,000	\$24,000,000
Passaic Valley SC	S340689-53	\$13,650,000	\$18,200,000
Passaic Valley SC	S345200-01	\$7,500,000	\$10,000,000
Passaic Valley SC	<b>【S345200-51】</b> <u>S340689-51</u>	\$105,750,000	\$141,000,000
Pennsville SA	S340870-05	<b>【\$4,875,000】</b> <u>\$7,500,000</u>	<b>【\$6,500,000】</b> <u>\$10,000,000</u>
Beach Haven Borough	S344220-01	\$2,700,000	\$3,600,000
Logan Township MUA	S340123-02	\$9,000,000	\$12,000,000
Bergen County UA	S340386-23	\$45,000,000	\$60,000,000
Linden Roselle SA	S340299-08	\$20,250,000	\$27,000,000
Raritan Township MUA	S340485-13	\$1,500,000	\$2,000,000
Passaic Valley SC	S340689-63	\$66,750,000	\$89,000,000

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Wanaque Valley RSA	S340780-05	\$8,625,000	\$11,500,000
Gloucester County UA	S340902-15	\$10,875,000	\$14,500,000
Stony Brook RSA	S340400-11	\$16,500,000	\$22,000,000
【Evesham MUA	S340838-09	\$562,500	\$750,000】
Long Branch SA	S340336-09	\$4,200,000	\$5,600,000
Bergen County UA	S340386-26	\$4,500,000	\$6,000,000
JMEUC - East Orange City	S340686-09a	\$465,378	\$620,504
JMEUC - Elizabeth City	S340686-09b	\$4,879,407	\$6,505,876
JMEUC - Hillside Township	S340686-09c	\$681,323	\$908,430
JMEUC - Irvington Township	S340686-09d	\$1,689,260	\$2,252,347
JMEUC - Newark City	S340686-09e	\$1,022,282	\$1,363,042
JMEUC - South Orange Village Township	S340686-09f	\$488,105	\$650,806
JMEUC - Summit City	S340686-09g	\$889,742	\$1,186,322
JMEUC - Union Township	S340686-09h	\$1,837,001	\$2,449,335
JMEUC - West Orange Township	S340686-09i	\$1,189,072	\$1,585,429
Ocean County	S344080-10	\$187,500	\$250,000
Ocean County	S344080-11	\$262,500	\$350,000
Rockaway Valley RSA	S340821-08	\$11,625,000	\$15,500,000
Rockaway Valley RSA	S340821-11	\$10,125,000	\$13,500,000
Camden County MUA	S340640-36	\$11,625,000	\$15,500,000
Hamilton Township	S340898-06	\$3,037,500	\$4,050,000
Stafford Township	S340946-09	\$3,510,000	\$4,680,000
Metuchen Borough	S340360-02	\$6,750,000	\$9,000,000
Somerville Borough	S340551-01	\$2,775,000	\$3,700,000
Netcong Borough	S340538-01	\$75,000	\$100,000
Manasquan River Regional SA	S340911-03	\$495,000	\$660,000
Stafford Township	S340946-10	\$6,375,000	\$8,500,000
Vernon Township	S340745-03	\$2,271,750	\$3,029,000

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Hightstown Borough	S340915-08	\$1,875,000	\$2,500,000
Delanco SA	S340956-03	\$1,725,000	\$2,300,000
Pleasantville City	S340752-04	\$3,246,413	\$4,328,550
<b>【Bergen County UA</b>	S340386-25	\$3,000,000	<b>\$4,000,000】</b>
Monmouth County Bayshore Outfall Authority	S340325-04	\$1,500,000	\$2,000,000
Monmouth County Bayshore Outfall Authority	S340325-04a	\$1,500,000	\$2,000,000
Camden County MUA	S340640-30	\$5,625,000	\$7,500,000
Rockaway Valley RSA	S340821-10	\$6,375,000	\$8,500,000
Toms River MUA	S340145-07	\$6,750,000	\$9,000,000
Brick Township MUA	S340448-12	\$6,750,000	\$9,000,000
Brick Township MUA	S340448-13	\$3,450,000	\$4,600,000
Northwest Bergen County UA	S340700-19	\$6,099,338	\$8,132,450
Franklin Township SA	S340839-09	\$5,700,000	\$7,600,000
Franklin Township SA	S340839-10	\$7,125,000	\$9,500,000
Egg Harbor Township MUA	S340753-06	\$937,500	\$1,250,000
Hackensack City	S340923-22	\$1,200,000	\$1,600,000
Mount Laurel Township MUA	S340943-07	\$6,000,000	\$8,000,000
North Brunswick Township	S340888-03	\$2,475,000	\$3,300,000
North Brunswick Township	S340888-04	\$2,625,000	\$3,500,000
Deptford Township MUA	S340066-03	\$750,000	\$1,000,000
Deptford Township MUA	S340066-04	\$750,000	\$1,000,000
Hillside Township	S340686-10	\$1,950,000	\$2,600,000
Hopewell Township	S340282-03	\$1,230,000	\$1,640,000

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Mantua Township MUA	S340514-01	\$2,007,375	\$2,676,500
Mantua Township MUA	S340514-03	\$1,022,625	\$1,363,500
Berkeley Heights Township	S340385-08	\$525,000	\$700,000
【Pennsville SA	S340870-04	\$1,200,000	\$1,600,000
South Monmouth RSA	S340377-06	\$1,725,000	\$2,300,000】
North Haledon Borough	S340229-02	\$75,000	\$100,000
North Haledon Borough	S340229-01	\$1,875,000	\$2,500,000
Carneys Point SA	S340502-08	\$1,500,000	\$2,000,000
Haddon Heights Borough	S340877-02	\$487,500	\$650,000
Emerson Borough	S340497-01	\$75,000	\$100,000
Emerson Borough	S340497-02	\$525,000	\$700,000
Highlands Borough	S340901-05	\$6,375,000	\$8,500,000
Medford Lakes Borough	S340319-03	\$8,250,000	\$11,000,000
Hamburg Borough	S340149-03	\$75,000	\$100,000
Hamburg Borough	S340149-04	\$750,000	\$1,000,000
Wenonah Borough	S340531-01	\$997,500	\$1,330,000
Clinton Township SA	S340873-04	\$1,875,000	\$2,500,000
Long Beach Township	S340023-10	【\$3,900,000】 \$5,677,500	【\$5,200,000】 \$7,570,000
Fieldsboro Borough	S340522-01	\$3,750,000	\$5,000,000
North Bergen Township	S340652-17	\$3,225,000	\$4,300,000
Willingboro MUA	S340132-10	\$13,650,000	\$18,200,000
【Passaic Valley SC	S340689-45	\$7,657,577	\$10,210,102】
Passaic Valley SC	S340689-46	\$51,750,000	\$69,000,000
Passaic Valley SC	S340689-54	\$16,950,000	\$22,600,000
Ocean gate Borough	S340151-02	\$1,125,000	\$1,500,000
Ocean County UA	S340372-65	\$3,150,000	\$4,200,000
Hackensack City	S340923-15	【\$1,200,000】 \$1,575,000	【\$1,600,000】 \$2,100,000

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Lower Township MUA	S340810-05	\$22,500,000	\$30,000,000
Boonton Town	S340265-02	\$2,475,000	\$3,300,000
Runnemede Borough	S340363-07	\$8,250,000	\$11,000,000
Newton Town	S340449-04	\$1,875,000	\$2,500,000
Gloucester Township	S340364-19	\$1,500,000	\$2,000,000
Gloucester Township	S340364-16	\$450,000	\$600,000
Gloucester Township	S340364-17	\$967,649	\$1,290,198
Gloucester Township	S340364-18	\$1,125,000	\$1,500,000
Newton Town	S340449-10	\$1,651,125	\$2,201,500
Jersey City MUA	S340928-32	\$11,250,000	\$15,000,000
Trenton City	S340416-14	\$18,000,000	\$24,000,000
Atlantic City MUA	S340439-04	\$2,300,000	\$3,066,667
East Orange City	S340843-03	\$12,825,000	\$17,100,000
Burlington City	S340140-02	\$1,950,000	\$2,600,000
<b>【Bloomfield Township</b>	S340516-01	\$5,423,228	<b>\$7,230,970】</b>
South Orange Village	S340103-02	\$2,002,500	\$2,670,000
Brick Township MUA	S340448-14	\$1,500,000	\$2,000,000
West Deptford Township	S340947-06	\$3,540,000	\$4,720,000
<u>Glen Ridge Borough</u>	<u>S340861-02</u>	<u>\$1,275,000</u>	<u>\$1,700,000</u>
Bordentown City	S340219-04	\$3,000,000	\$4,000,000
<u>Island Heights Borough</u>	<u>S340176-03</u>	<u>\$750,000</u>	<u>\$1,000,000</u>
Ship Bottom Borough	S340311-04	\$2,062,500	\$2,750,000
<b>Total Projects:</b> <b>【156】 152</b>		<b>【\$1,420,995,476】</b> <b><u>\$1,391,900,279</u></b>	<b>【\$1,894,660,629】</b> <b><u>\$1,855,867,039</u></b>

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(2) The department is authorized to make clean water and drinking water project loans to the following municipalities receiving funding from the "Pinelands Infrastructure Trust Fund," established pursuant to section 14 of the "Pinelands Infrastructure Trust Bond Act of 1985," P.L.1985, c.302:

1

Project Sponsor	Project Number	Estimated Total Loan Amount
Pemberton Twp.	Pinelands 1	\$2,929,000
Manchester Twp./Jackson MUA	Pinelands 2	\$7,192,035
Galloway Twp.	Pinelands 4	\$3,493,440
Winslow Twp.	Pinelands 5	\$1,728,940
<b>Total Pinelands Projects: 4</b>		<b>\$15,343,415</b>

2

3 b. The following environmental infrastructure projects shall be  
 4 known and may be cited as the "Storm Sandy and State Fiscal Year  
 5 2025 Drinking Water Project Eligibility List":  
 6

Project Sponsor	Project Number	Estimated Allowable DEP Loan Amount	Estimated Total Loan Amount
Passaic Valley Water Commission	1605002-002	\$54,000,000	\$72,000,000
Lakewood Township MUA	1514002-001	\$11,250,000	\$15,000,000
Orange City	0717001-013	\$975,000	\$1,300,000
【Newark City	0714001-022	\$18,000,000	\$24,000,000】
New Brunswick City	1214001-005	【\$47,250,000】 <u>\$27,000,000</u>	【\$63,000,000】 <u>\$36,000,000</u>
Camden City	0408001-001	【\$41,250,000】 <u>\$15,000,000</u>	【\$55,000,000】 <u>\$20,000,000</u>
【Netcong Borough	1428001-001	\$90,000	\$120,000】
Red Bank Borough	1340001-004	【\$6,600,000】 <u>\$9,000,000</u>	【\$8,800,000】 <u>\$12,000,000</u>
Hopatcong Borough	1912001-002	\$1,500,000	\$2,000,000
Bloomfield Township	0702001-004	\$3,000,000	\$4,000,000
【Ridgewood Village	0251001-001	\$30,000,000	\$40,000,000】
Belleville Township	0701001-008	\$2,676,564	\$3,568,752
<u>Ridgewood Village</u>	<u>0251001-001</u>	<u>\$30,000,000</u>	<u>\$40,000,000</u>
<u>Ridgewood Village</u>	<u>0251001-002</u>	<u>\$13,500,000</u>	<u>\$18,000,000</u>
<u>Ridgewood Village</u>	<u>0251001-003</u>	<u>\$7,200,000</u>	<u>\$9,600,000</u>
Livingston Township	0710001-001	\$9,000,000	\$12,000,000

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Livingston Township	0710001-002	\$3,750,000	\$5,000,000
Livingston Township	0710001-003	\$13,500,000	\$18,000,000
Waldwick Borough	0264001-003	\$5,250,000	\$7,000,000
Ho-Ho-Kus Borough	0228001-002	\$3,000,000	\$4,000,000
Essex Fells Borough	0706001-003	\$7,500,000	\$10,000,000
Lake Stockholm Systems, Inc.	1911002-001	\$1,725,000	\$2,300,000
Brick Township MUA	1506001-011	\$15,667,500	\$20,890,000
【East Orange City	0705001-014	\$24,750,000	\$33,000,000】
High Bridge Borough	1014001-004	\$1,875,000	\$2,500,000
Newton Town	1915001-001	【\$600,000】 <u>\$1,500,000</u>	【\$800,000】 <u>\$2,000,000</u>
Merchantville Pennsauken Water Commission	0424001-004	\$6,525,000	\$8,700,000
East Greenwich	0803001-004	\$4,500,000	\$6,000,000
<u>Pompton Lakes MUA</u>	<u>1609001-007</u>	<u>\$4,125,000</u>	<u>\$5,500,000</u>
NJ American Water Company, Incorporated	2004002-012	\$48,750,000	\$65,000,000
【Seaside Heights Borough	1526001-002	\$7,500,000	\$10,000,000】
Old Bridge MUA	1209002-014	\$1,312,500	\$1,750,000
<u>Seaside Heights Borough</u>	<u>1526001-002</u>	<u>\$7,500,000</u>	<u>\$10,000,000</u>
<u>Allentown Borough</u>	<u>1302001-006</u>	<u>\$945,000</u>	<u>\$1,260,000</u>
Hackettstown MUA	2108001-002	\$757,500	\$1,010,000
Hawthorne Borough	1604001-003	\$2,100,000	\$2,800,000
Brick Township MUA	1506001-014	\$2,700,000	\$3,600,000
NJ American Water Company, Inc.	0323001-005	\$6,375,000	\$8,500,000
Verona Township	0720001-006	\$2,625,000	\$3,500,000
Hawthorne Borough	1604001-002	\$7,500,000	\$10,000,000
Upper Deerfield Township	0613004-002	\$3,300,000	\$4,400,000
【Jersey City MUA	0906001-025	\$31,500,000	\$42,000,000】
Willingboro MUA	0338001-010	\$5,400,000	\$7,200,000

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<b>【</b> Jersey City MUA	0906001-009	\$3,750,000	\$5,000,000 <b>】</b>
NJ American Water Company, Incorporated.	0712001-016	\$39,375,000	\$52,500,000
Old Bridge MUA	1209002-005	\$3,525,000	\$4,700,000
Allentown Borough	1302001-004	\$1,746,720	\$2,328,960
Stone Harbor Borough	0510001-001	\$9,000,000	\$12,000,000
Newton Town	1915001-003	\$138,750	\$185,000
Hightstown Borough	1104001-011	\$825,000	\$1,100,000
Hoboken City	0905001-003	\$7,500,000	\$10,000,000
<u>Burlington City</u>	<u>0305001-003</u>	<u>\$1,650,000</u>	<u>\$2,200,000</u>
Berkeley Township MUA	1505323-001	\$1,575,000	\$2,100,000
<b>【</b> Lakehurst Borough	1513001-002	\$900,000	\$1,200,000
Shore Water Company	1505003-001	\$750,000	\$1,000,000 <b>】</b>
North Brunswick Township	1215001-008	\$4,875,000	\$6,500,000
Deptford Township MUA	0802001-002	\$1,425,000	\$1,900,000
Deptford Township MUA	0802001-003	\$1,275,000	\$1,700,000
East Windsor MUA	1101002-005	\$1,500,000	\$2,000,000
Little Egg Harbor MUA	1516001-007	<b>【</b> \$1,875,000 <u>\$2,625,000</u>	<b>【</b> \$2,500,000 <u>\$3,500,000</u>
Clinton Town	1005001-012	\$2,625,000	\$3,500,000
Long Beach Township	1517001-015	\$3,119,401	\$4,159,201
Allentown Borough	1302001-002	\$411,825	\$549,100
<b>【</b> Farmingdale Borough	1314001-002	\$680,250	\$907,000 <b>】</b>
Roosevelt Borough	1314001-003	<b>【</b> \$600,000 <u>\$1,500,000</u>	<b>【</b> \$800,000 <u>\$2,000,000</u>
Roosevelt Borough	1341001-008	\$750,000	\$1,000,000
Robbinsville Township	1112001-001	\$1,650,000	\$2,200,000
<b>【</b> Woodland Heights Homeowners Association	1615022-001	\$420,000	\$560,000 <b>】</b>
Willingboro MUA	0338001-014	\$2,625,000	\$3,500,000
Marlboro Township	1328002-003	\$1,285,500	\$1,714,000

Brookwood Musconetcong River Property Owners Association	1904001-005	<b>【\$750,000】</b> <u>\$1,125,000</u>	<b>【\$1,000,000】</b> <u>\$1,500,000</u>
<b>【Rosemont Water Company</b>	1007002-004	\$75,000	\$100,000 <b>】</b>
Mount Arlington Borough	1426005-001	\$1,575,000	\$2,100,000
<b>【Tuckerton Borough</b>	1532002-001	\$225,000	\$300,000 <b>】</b>
<u>Netcong Borough</u>	<u>1428001-001</u>	<u>\$90,000</u>	<u>\$120,000</u>
Willingboro MUA	0338001-005	\$1,500,000	\$2,000,000
Hopatcong Borough	1912001-004	\$75,000	\$100,000
<u>Harvey Cedars Borough</u>	<u>1509001-002</u>	<u>\$2,325,000</u>	<u>\$3,100,000</u>
Lavallette Borough	1515001-002	\$2,850,000	\$3,800,000
<b>【Harvey Cedars Borough</b>	1509001-002	\$825,000	\$1,100,000 <b>】</b>
High Bridge Borough	1014001-001	\$75,000	\$100,000
<b>Total Projects:</b> <b>【72】 67</b>		<b>【\$536,206,510】</b> <b><u>\$442,901,260</u></b>	<b>【\$714,942,013】</b> <b><u>\$590,535,013</u></b>

1  
2 c. The department is authorized to adjust the allowable  
3 department loan amount for projects authorized in this section to  
4 between zero percent and 100 percent of the total allowable loan  
5 amount, and, if the department loan amount is adjusted to 100  
6 percent of the total allowable loan amount, the loan shall be  
7 provided pursuant to the terms and conditions of the financing  
8 program year in which the construction loan component of the  
9 project was certified by the department, and for which the trust  
10 issued an interim financing program loan, or, in the absence of an  
11 interim financing program loan, the terms and conditions of the  
12 State fiscal year 2025 financing program.

13  
14 4. Section 4 of P.L.2024, c.35 is amended to read as follows:  
15 4. Any financing loan made by the department pursuant to **【this**  
16 **act】** P.L.2024, c.35, as amended by P.L. , c. (pending before the  
17 Legislature as this bill), shall be subject to the following  
18 requirements:  
19 a. The Commissioner of Environmental Protection has certified  
20 that the project is in compliance with the provisions of P.L.1977,  
21 c.224, P.L.1985, c.329, P.L.1992, c.88, P.L.1997, c.223, P.L.1997,  
22 c.225, or P.L.2003, c.162, and any rules and regulations adopted  
23 pursuant thereto;

1       b. Except as otherwise provided in this subsection, a loan for  
2 an environmental infrastructure project listed in section 2 or 3 of  
3 【this act】 P.L.2024, c.35, as amended by P.L. , c. (pending before  
4 the Legislature as this bill), shall be subject to the terms and  
5 conditions of the financing program year in which the construction  
6 loan component of the project was certified by the department, and  
7 for which the trust issued an interim financing program loan, or, in  
8 the absence of an interim financing program loan, the terms and  
9 conditions of the State fiscal year 2025 financing program;

10       c. Notwithstanding the provisions of sections 2 and 3 of 【this  
11 act】 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
12 Legislature as this bill), the department allowable loan amount may  
13 be 100 percent of the total allowable loan amount for:

14       (1) clean water project and drinking water project loans to (a)  
15 municipalities that do not satisfy the New Jersey Infrastructure  
16 Bank credit policy but are subject to State financial supervision and  
17 oversight pursuant to the "Local Government Supervision Act  
18 (1947)," P.L.1947, c.151 (C.52:27BB-1 et seq.), or (b) municipal,  
19 county, or regional sewerage authorities, or utilities authorities, that  
20 do not satisfy the New Jersey Infrastructure Bank credit policy but  
21 where the municipal participant through its service agreement with  
22 the authority or utility is under State financial supervision and  
23 oversight pursuant to the "Local Government Supervision Act  
24 (1947)," P.L.1947, c.151 (C.52:27BB-1 et seq.), and the repayment  
25 obligation of the authority or utility is secured by the full faith and  
26 credit of the participating municipality pursuant to the service  
27 agreement;

28       (2) clean water and drinking water loans to municipalities  
29 receiving funding under the United States Department of Housing  
30 and Urban Development Community Development Block Grant –  
31 Disaster Recovery Program (CDBG-DR); and

32       (3) clean water loans to municipal, county, or regional sewerage  
33 authorities that qualify for Sewer Overflow and Stormwater Reuse  
34 grants for combined sewer overflows or stormwater management  
35 projects;

36       d. With the exception of a loan for which the department issues  
37 100 percent of the loan amount pursuant to subsection b. of section  
38 2, subsection c. of section 3, and subsection c. of this section, the  
39 loan shall be conditioned upon approval of a loan from the New  
40 Jersey Infrastructure Bank pursuant to P.L.2024, c.41, as amended  
41 by P.L. , c. (pending before the Legislature as Senate Bill  
42 No. and Assembly Bill No. of the 2024-25 session);

43       e. The loan shall be repaid within a period not to exceed 30  
44 years, or 35 years for loans funded pursuant to the federal "Water  
45 Infrastructure Finance and Innovation Act of 2014," 33 U.S.C.  
46 s.3901 et seq. as amended and supplemented, or 45 years for  
47 combined sewer overflow abatement projects, of the making of the  
48 loan; and

1 f. The loan shall be subject to any other terms and conditions  
2 as may be established by the commissioner and approved by the  
3 State Treasurer, which may include, notwithstanding any other  
4 provision of law to the contrary, subordination of a loan authorized  
5 in **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending  
6 before the Legislature as this bill), to loans made by the New Jersey  
7 Infrastructure Bank pursuant to P.L.2024, c.41, as amended by  
8 P.L. , c. (pending before the Legislature as Senate Bill  
9 No. and Assembly Bill No. of the 2024-25 session), or to  
10 administrative fees payable to the trust pursuant to subsection o. of  
11 section 5 of P.L.1985, c.334 (C.58:11B-5).

12 g. Notwithstanding the provisions of any applicable law or  
13 regulation to the contrary, drinking water projects may be funded by  
14 the “Pinelands Infrastructure Trust Fund” established pursuant to  
15 section 14 of the “Pinelands Infrastructure Trust Bond Act of  
16 1985,” P.L.1985, c.302. Drinking water projects financed by the  
17 Pinelands Infrastructure Trust Fund shall be funded in accordance  
18 with the regulations applicable to the financing of wastewater  
19 projects by the Pinelands Infrastructure Trust Fund unless and until  
20 regulations specific to the financing of drinking water projects are  
21 promulgated.

22  
23 5. Section 5 of P.L.2024, c.35 is amended to read as follows:

24 5. Any Sandy financing loan made by the department pursuant  
25 to **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending  
26 before the Legislature as this bill), shall be subject to the following  
27 requirements:

28 a. The commissioner has certified that the project is in  
29 compliance with the provisions of Title X, Chapter 7 of the Federal  
30 Disaster Relief Appropriations Act;

31 b. The commissioner has certified that the project is in  
32 compliance with the provisions of P.L.1977, c.224, P.L.1985, c.329,  
33 P.L.1992, c.88, P.L.1997, c.223, P.L.1997, c.225, or P.L.2003,  
34 c.162, and any rules and regulations adopted pursuant thereto; and

35 c. The loan shall be subject to any other terms and conditions  
36 as may be established by the commissioner and approved by the  
37 State Treasurer, which may include, notwithstanding any other  
38 provision of law to the contrary, subordination of a loan authorized  
39 in **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending  
40 before the Legislature as this bill), to loans made by the trust  
41 pursuant to P.L.2024, c.41, as amended by P.L. , c. (pending  
42 before the Legislature as Senate Bill No. and Assembly Bill  
43 No. of the 2024-25 session), or to administrative fees payable to  
44 the trust pursuant to subsection o. of section 5 of P.L.1985, c.334  
45 (C.58:11B-5).

1       6. Section 6 of P.L.2024, c.35 is amended to read as follows:

2       6. The eligibility lists and authorization for the making of loans  
3 pursuant to sections 2 and 3 of **[this act] P.L.2024, c.35, as amended**  
4 **by P.L. , c. (pending before the Legislature as this bill)**, shall  
5 expire on July 1, 2025, and any project sponsor which has not  
6 executed and delivered a loan agreement with the department for a  
7 loan authorized in **[this act] P.L.2024, c.35, as amended by P.L. ,**  
8 **c. (pending before the Legislature as this bill)**, shall no longer be  
9 entitled to that loan.

10

11       7. Section 7 of P.L.2024, c.35 is amended to read as follows:

12       7. The Commissioner of Environmental Protection is  
13 authorized to reduce or increase the individual amount of loan funds  
14 made available to or on behalf of project sponsors pursuant to  
15 sections 2 and 3 of **[this act] P.L.2024, c.35, as amended by P.L. ,**  
16 **c. (pending before the Legislature as this bill)**, based upon final or  
17 low-bid building costs defined in and determined in accordance  
18 with rules and regulations adopted by the commissioner pursuant to  
19 section 4 of P.L.1985, c.329, section 2 of P.L.1999, c.362  
20 (C.58:12A-12.2), or section 5 of P.L.1981, c.261, provided that the  
21 total loan amount does not exceed the estimated total allowable loan  
22 amount. The commissioner is authorized to reduce or increase the  
23 individual amount of loan funds made available to or on behalf of  
24 project sponsors pursuant to sections 2 and 3 of **[this act] P.L.2024,**  
25 **c.35, as amended by P.L. , c. (pending before the Legislature as**  
26 **this bill)**, in an amount not to exceed 10 percent of the total  
27 allowable loan amount based upon additional project costs to  
28 comply with the department's guidance for asset management,  
29 emergency response, flood protection, and auxiliary power.

30

31       8. Section 8 of P.L.2024, c.35 is amended to read as follows:

32       8. The expenditure of the funds appropriated by **[this act]**  
33 **P.L.2024, c.35, as amended by P.L. , c. (pending before the**  
34 **Legislature as this bill)**, is subject to the provisions and conditions  
35 of P.L.1977, c.224, P.L.1985, c.302, P.L.1985, c.329, P.L.1989,  
36 c.181, P.L.1992, c.88, P.L.1997, c.223, P.L.1997, c.225, or  
37 P.L.2003, c.162, and the rules and regulations adopted by the  
38 Commissioner of Environmental Protection pursuant thereto, and  
39 the provisions of the Federal Disaster Relief Appropriations Act,  
40 the Federal Clean Water Act, and the Federal Safe Drinking Water  
41 Act, and any amendatory and supplementary acts thereto.

42

43       9. Section 10 of P.L.2024, c.35 is amended to read as follows:

44       10. a. Prior to repayment to the Clean Water State Revolving  
45 Fund pursuant to sections 1 and 2 of P.L.2009, c.77 and any  
46 amendatory and supplementary acts thereto, prior to repayment to  
47 the "Wastewater Treatment Fund" pursuant to the provisions of  
48 section 16 of P.L.1985, c.329, prior to repayment to the "1992

1 Wastewater Treatment Fund" pursuant to the provisions of section  
2 28 of P.L.1992, c.88, prior to repayment to the Drinking Water State  
3 Revolving Fund, prior to repayment to the "Stormwater  
4 Management and Combined Sewer Overflow Abatement Fund"  
5 pursuant to the provisions of section 15 of P.L.1989, c.181, prior to  
6 repayment to the "2003 Water Resources and Wastewater Treatment  
7 Fund" pursuant to the provisions of section 20 of P.L.2003, c.162,  
8 prior to repayment to the "Water Supply Fund" pursuant to the  
9 provisions of section 15 of P.L.1981, c.261, or prior to the  
10 repayment to the "Pinelands Infrastructure Trust Fund" pursuant to  
11 the provisions of section 5 of P.L.1985, c.302, repayments of loans  
12 made pursuant to these acts may be utilized by the New Jersey  
13 Infrastructure Bank established pursuant to P.L.1985, c.334  
14 (C.58:11B-1 et seq.), as amended and supplemented by P.L.1997,  
15 c.224, under terms and conditions established by the commissioner  
16 and trust, approved by the State Treasurer, and consistent with the  
17 provisions of P.L.1985, c.334 (C.58:11B-1 et seq.) and federal tax,  
18 environmental or securities law, to the extent necessary to secure  
19 repayment of trust bonds issued to finance loans approved pursuant  
20 to P.L.2024, c.41, as amended by P.L. , c. (pending before the  
21 Legislature as Senate Bill No. and Assembly Bill No. of the  
22 2024-25 session), and to secure the administrative fees payable to  
23 the trust pursuant to subsection o. of section 5 of P.L.1985, c.334  
24 (C.58:11B-5) by the project sponsors receiving trust loans.

25 b. Prior to repayment to the Clean Water State Revolving Fund  
26 pursuant to section 1 and 2 of P.L.2009, c.77 and any amendatory  
27 and supplementary acts thereto, prior to repayment to the  
28 "Wastewater Treatment Fund" pursuant to the provisions of section  
29 16 of P.L.1985, c.329, prior to repayment to the "1992 Wastewater  
30 Treatment Fund" pursuant to the provisions of section 28 of  
31 P.L.1992, c.88, prior to repayment to the "Water Supply Fund"  
32 pursuant to the provisions of section 15 of P.L.1981, c.261, prior to  
33 repayment to the Drinking Water State Revolving Fund, prior to  
34 repayment to the "2003 Water Resources and Wastewater  
35 Treatment Fund" pursuant to the provisions of section 20 of  
36 P.L.2003, c.162, prior to repayment to the "Stormwater  
37 Management and Combined Sewer Overflow Abatement Fund"  
38 pursuant to the provisions of section 15 of P.L.1989, c.181, or prior  
39 to repayment to the "Pinelands Infrastructure Trust Fund" pursuant  
40 to the provisions of section 5 of P.L.1985, c.302, the trust is further  
41 authorized to utilize repayments of loans made pursuant to  
42 P.L.1989, c.189, P.L.1990, c.99, P.L.1991, c.325, P.L.1992, c.38,  
43 P.L.1993, c.193, P.L.1994, c.106, P.L.1995, c.219, P.L.1996, c.85,  
44 P.L.1997, c.221, P.L.1998, c.84, P.L.1999, c.174, P.L.2000, c.92,  
45 P.L.2001, c.222, P.L.2002, c.70, P.L.2003, c.158, P.L.2004, c.109,  
46 P.L.2005, c.196, P.L.2006, c.68, P.L.2007, c.139, P.L.2008, c.68,  
47 P.L.2009, c.102, P.L.2010, c.63, P.L.2011, c.93, P.L.2012, c.43,  
48 P.L.2013, c.95, P.L.2014, c.25, P.L.2015, c.108, P.L.2016, c.32,

1 P.L.2017, c.143, as amended by P.L.2017, c.326, P.L.2018, c.85, as  
2 amended by P.L.2018, c.137, P.L.2019, c.12, P.L.2019, c.193, as  
3 amended by P.L.2019, c.514, P.L.2020, c.49, as amended by  
4 P.L.2021, c.21, P.L.2021, c.203, as amended by P.L.2021, c.328,  
5 P.L.2022, c.99, as amended by P.L.2023, c.6, P.L.2023, c.120, as  
6 amended by P.L.2023, c.344, or P.L.2024, c.35, as amended by  
7 P.L. , c. (pending before the Legislature as this bill), to secure  
8 repayment of trust bonds issued to finance loans approved pursuant  
9 to P.L.1995, c.218, P.L.1996, c.87, P.L.1997, c.222, P.L.1998, c.85,  
10 P.L.1999, c.173, P.L.2000, c.93, P.L.2001, c.224, P.L.2002, c.71,  
11 P.L.2003, c.159, P.L.2004, c.110, P.L.2005, c.197, P.L.2006, c.67,  
12 P.L.2007, c.140, P.L.2008, c.67, P.L.2009, c.101, P.L.2010, c.62,  
13 P.L.2011, c.95, P.L.2012, c.38, P.L.2013, c.94, P.L.2014, c.26,  
14 P.L.2015, c.107, P.L.2016, c.31, P.L.2017, c.142, as amended by  
15 P.L.2017, c.327, P.L.2018, c.84, as amended by P.L.2019, c.30,  
16 P.L.2019, c.192, as amended by P.L.2019, c.515, P.L.2020, c.48, as  
17 amended by P.L.2021, c.22, P.L.2021, c.204, as amended by  
18 P.L.2021, c.316, P.L.2022, c.100, as amended by P.L.2023, c.5,  
19 P.L.2023, c.119, as amended by P.L.2023, c.343, or P.L.2024, c.41,  
20 as amended by P.L. , c. (pending before the Legislature as  
21 Senate Bill No. and Assembly Bill No. of the 2024-25  
22 session), and to secure the administrative fees payable to the trust  
23 under these loans pursuant to subsection o. of section 5 of P.L.1985,  
24 c.334 (C.58:11B-5).

25 c. To the extent that any loan repayment sums are used to  
26 satisfy any trust bond repayment or administrative fee payment  
27 deficiencies, the trust shall repay such sums to the department for  
28 deposit into the Clean Water State Revolving Fund, the  
29 "Wastewater Treatment Fund," the "1992 Wastewater Treatment  
30 Fund," the "Water Supply Fund," the Drinking Water State  
31 Revolving Fund, the "2003 Water Resources and Wastewater  
32 Treatment Fund," the "Stormwater Management and Combined  
33 Sewer Overflow Abatement Fund," or the "Pinelands Infrastructure  
34 Trust Fund," as appropriate, from amounts received by or on behalf  
35 of the trust from project sponsors causing any such deficiency.

36

37 10. Section 13 of P.L.2024, c.35 is amended to read as follows:

38 13. There is appropriated to the New Jersey Infrastructure Bank  
39 established pursuant to P.L.1985, c.334 (C.58:11B-1 et seq.), funds  
40 from the Federal Disaster Relief Appropriations Act deposited in  
41 any account including the Clean Water State Revolving Fund, the  
42 "Water Supply Fund," or the Drinking Water State Revolving Fund,  
43 as appropriate, funds transferred by the department to the New  
44 Jersey Infrastructure Bank pursuant to paragraph (21) of subsection  
45 a. of section 1 of P.L.2024, c.35, as amended by P.L. ,  
46 c. (pending before the Legislature as this bill), and funds from any  
47 net earnings received from the investment and reinvestment of such  
48 deposits, such sums as the chairperson of the trust certifies to the

1 Commissioner of Environmental Protection to be necessary and  
2 appropriate for deposit into one or more reserve funds or accounts  
3 established by the trust pursuant to section 11 of P.L.1985, c.334  
4 (C.58:11B-11).

5

6 11. This act shall take effect immediately.

7

8

9

STATEMENT

10

11 This bill would amend P.L.2024, c.35 to make changes to the  
12 lists of environmental infrastructure projects for which the  
13 Legislature has appropriated funds to the Department of  
14 Environmental Protection (DEP) for State fiscal year 2025.

15 In July 2024, P.L.2024, c.35 was enacted into law, which  
16 appropriated funds to the DEP for the purpose of financing  
17 approximately \$2.73 billion in Storm Sandy and other  
18 environmental infrastructure projects through the New Jersey  
19 Infrastructure Bank (NJIB) in FY 2025. This bill would amend the  
20 lists of environmental infrastructure projects for which the DEP is  
21 appropriated funds pursuant to P.L.2024, c.35 to include new  
22 projects, remove projects, modify the priority of certain projects,  
23 and modify the loan amounts for certain projects, as enumerated in  
24 sections 2 and 3 of the bill. As amended by the bill, P.L.2024, c.35  
25 would appropriate to the DEP up to \$2.47 billion, and any  
26 unexpended balances from previous authorizations, to provide loans  
27 to project sponsors for a total of 227 eligible environmental  
28 infrastructure projects for FY 2025. This would include 152  
29 projects on the "Storm Sandy and State Fiscal Year 2025 Clean  
30 Water Project Eligibility List" and 67 projects on the "Storm Sandy  
31 and State Fiscal Year 2025 Drinking Water Project Eligibility List."

[First Reprint]

**ASSEMBLY, No. 5122**

**STATE OF NEW JERSEY**  
**221st LEGISLATURE**

INTRODUCED DECEMBER 9, 2024

**Sponsored by:**

**Assemblyman GABRIEL RODRIGUEZ**

**District 33 (Hudson)**

**Assemblyman DAVID BAILEY, JR.**

**District 3 (Cumberland, Gloucester and Salem)**

**Assemblywoman ROSAURA "ROSY" BAGOLIE**

**District 27 (Essex and Passaic)**

**Co-Sponsored by:**

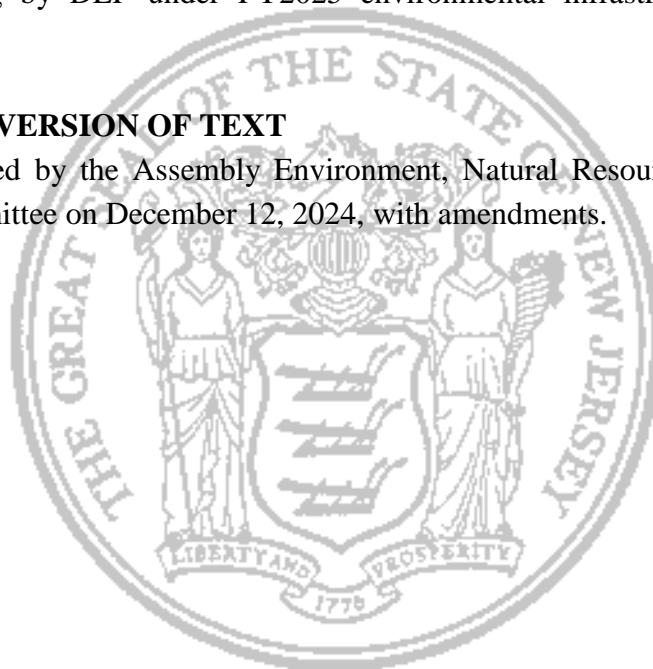
**Assemblywoman Fantasia, Assemblyman Inganamort, Assemblywoman Sumter, Assemblyman Freiman and Assemblywoman Drulis**

**SYNOPSIS**

Amends lists of environmental infrastructure projects approved for long-term funding by DEP under FY2025 environmental infrastructure funding program.

**CURRENT VERSION OF TEXT**

As reported by the Assembly Environment, Natural Resources, and Solid Waste Committee on December 12, 2024, with amendments.



**(Sponsorship Updated As Of: 12/19/2024)**

1 AN ACT concerning the financing of environmental infrastructure  
2 projects in Fiscal Year 2025 and amending P.L.2024, c.35.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State  
5 of New Jersey:

6

7 1. Section 1 of P.L.2024, c.35 is amended to read as follows:

8 1. a. (1) There is appropriated to the department from the "Clean  
9 Water State Revolving Fund," established pursuant to section 1 of  
10 P.L.2009, c.77, an amount equal to the federal fiscal year 2024  
11 capitalization grant made available to the State for clean water  
12 project loans and technical assistance pursuant to the "Water Quality  
13 Act of 1987," 33 U.S.C. s.1251 et seq., and any amendatory and  
14 supplementary acts thereto (hereinafter referred to as the "Federal  
15 Clean Water Act") and such sums as are made available to the  
16 department from the "Clean Water State Revolving Fund" from funds  
17 made available pursuant to the federal "Infrastructure Investment and  
18 Jobs Act," Pub.L. 117-58, for clean water project loans and technical  
19 assistance.

20 (2) There is appropriated to the department from the "Interim  
21 Environmental Financing Program Fund," established by the New  
22 Jersey Infrastructure Bank pursuant to subsection d. of section 9 of  
23 P.L.1985, c.334 (C.58:11B-9), such amounts as may be necessary to  
24 supplement the sums appropriated from the Clean Water State  
25 Revolving Fund for the purposes of clean water project loans and  
26 technical assistance and providing the State match as may be  
27 required for the award of the capitalization grants made available to  
28 the State for clean water projects pursuant to the Federal Clean  
29 Water Act.

30 (3) There is appropriated to the department from the "Disaster  
31 Relief Emergency Financing Program Fund," established by the  
32 New Jersey Infrastructure Bank pursuant to section 1 of P.L.2013,  
33 c.93 (C.58:11B-9.5), such amounts as may be necessary to  
34 supplement the sums appropriated from the Clean Water State  
35 Revolving Fund for the purposes of clean water project loans and  
36 technical assistance and providing the State match as may be  
37 required for the award of the capitalization grants made available to  
38 the State for clean water projects pursuant to the Federal Clean  
39 Water Act.

40 (4) There is appropriated to the department from the "Drinking  
41 Water State Revolving Fund," established pursuant to section 1 of  
42 P.L.1998, c.84, an amount equal to the federal fiscal year 2024  
43 capitalization grant made available to the State for drinking water  
44 projects pursuant to the "Safe Drinking Water Act Amendments of  
45 1996," Pub.L. 104-182, and any amendatory and supplementary acts

**EXPLANATION** – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

<sup>1</sup>Assembly AEN committee amendments adopted December 12, 2024.

1 thereto (hereinafter referred to as the "Federal Safe Drinking Water  
2 Act"), and such sums as are made available to the department from  
3 the "Drinking Water State Revolving Fund" from funds made  
4 available pursuant to the federal "Infrastructure Investment and Jobs  
5 Act," Pub.L. 117-58, for drinking water project loans and technical  
6 assistance.

7 The department is authorized to transfer from the Clean Water  
8 State Revolving Fund to the Drinking Water State Revolving Fund,  
9 pursuant to the "Water Infrastructure Funding Transfer Act,"  
10 Pub.L.116-63, additional amounts as may be necessary to address a  
11 threat to public health and an amount equal to the maximum amount  
12 authorized to be transferred is appropriated to the department for  
13 those purposes.

14 The department is authorized to transfer from the Clean Water  
15 State Revolving Fund to the Drinking Water State Revolving Fund  
16 an amount up to the maximum amount authorized to be transferred  
17 pursuant to the Federal Safe Drinking Water Act to meet present  
18 and future needs for the financing of eligible drinking water  
19 projects and an amount equal to that maximum amount is  
20 appropriated to the department for those purposes.

21 The department is authorized to transfer from the Drinking  
22 Water State Revolving Fund to the Clean Water State Revolving  
23 Fund an amount up to the maximum amount authorized to be  
24 transferred pursuant to the Federal Clean Water Act to meet present  
25 and future needs for the financing of eligible clean water projects  
26 and an amount equal to that maximum amount is appropriated to the  
27 department for those purposes.

28 Notwithstanding any provision of **[this act]** P.L.2024, c.35, as  
29 amended by P.L. , c. (pending before the Legislature as this bill),  
30 to the contrary, the department is authorized to utilize funds from the  
31 Clean Water State Revolving Fund for the purposes of the Drinking  
32 Water State Revolving Fund and may charge interest on loans made  
33 with such invested funds to the extent permitted by the Federal Clean  
34 Water Act and the Federal Safe Drinking Water Act.

35 (5) There is appropriated to the department the unappropriated  
36 balances from the Clean Water State Revolving Fund, including the  
37 balances from the Federal Disaster Relief Appropriations Act, and  
38 any repayments of loans and interest therefrom, as may be available  
39 on or before June 30, 2025, for the purposes of clean water project  
40 loans and technical assistance and providing the State match as may  
41 be required for the award of the capitalization grants made available  
42 to the State for clean water projects pursuant to the Federal Clean  
43 Water Act.

44 (6) There is appropriated to the department the unappropriated  
45 balances from the "Wastewater Treatment Fund," established  
46 pursuant to section 15 of the "Wastewater Treatment Bond Act of  
47 1985," P.L.1985, c.329, and any repayments of loans and interest  
48 therefrom, as may be available on or before June 30, 2025, for the

1 purposes of clean water project loans and providing the State match  
2 as may be required for the award of the capitalization grants made  
3 available to the State for clean water projects pursuant to the  
4 Federal Clean Water Act.

5 (7) There is appropriated to the department the unappropriated  
6 balances from the "1992 Wastewater Treatment Fund," established  
7 pursuant to section 27 of the "Green Acres, Clean Water, Farmland  
8 and Historic Preservation Bond Act of 1992," P.L.1992, c.88, and  
9 any repayments of loans and interest therefrom, as may be available  
10 on or before June 30, 2025, for the purposes of clean water project  
11 loans and providing the State match as may be required for the  
12 award of the capitalization grants made available to the State for  
13 clean water projects pursuant to the Federal Clean Water Act.

14 (8) There is appropriated to the department the unappropriated  
15 balances from the "2003 Water Resources and Wastewater  
16 Treatment Fund," established pursuant to subsection a. of section 19  
17 of the "Dam, Lake, Stream, Flood Control, Water Resources, and  
18 Wastewater Treatment Project Bond Act of 2003," P.L.2003, c.162,  
19 and any repayments of loans and interest therefrom, as may be  
20 available on or before June 30, 2025, for the purposes of clean  
21 water project loans and providing the State match as may be  
22 required for the award of the capitalization grants made available to  
23 the State for clean water projects pursuant to the Federal Clean  
24 Water Act.

25 (9) There is appropriated to the department the unappropriated  
26 balances from the "Pinelands Infrastructure Trust Fund," established  
27 pursuant to section 14 of the "Pinelands Infrastructure Trust Bond  
28 Act of 1985," P.L.1985, c.302, and any repayments of loans and  
29 interest therefrom, as may be available on or before June 30, 2025,  
30 for the purposes of clean water project loans and drinking water  
31 project loans and providing the State match as may be required for  
32 the award of the capitalization grants made available to the State for  
33 clean water projects pursuant to the Federal Clean Water Act and  
34 for drinking water projects pursuant to the Federal Safe Drinking  
35 Water Act.

36 (10) There is appropriated to the department the unappropriated  
37 balances from the "Stormwater Management and Combined Sewer  
38 Overflow Abatement Fund," established pursuant to the  
39 "Stormwater Management and Combined Sewer Overflow  
40 Abatement Bond Act of 1989," P.L.1989, c.181, and any  
41 repayments of loans and interest therefrom, as may be available on  
42 or before June 30, 2025, for the purposes of clean water project  
43 loans and providing the State match as may be required for the  
44 award of the capitalization grants made available to the State for  
45 clean water projects pursuant to the Federal Clean Water Act.

46 (11) There is appropriated to the department the unappropriated  
47 balances from the Drinking Water State Revolving Fund and any  
48 repayments of loans and interest therefrom, including the balances

1 from the Federal Disaster Relief Appropriations Act as may be  
2 available on or before June 30, 2025, for the purposes of drinking  
3 water project loans.

4 (12) There is appropriated to the department such sums as may be  
5 needed from loan repayments and interest earnings from the "Water  
6 Supply Fund," established pursuant to section 14 of the "Water  
7 Supply Bond Act of 1981," P.L.1981, c.261, for the "Drinking Water  
8 State Revolving Fund Match Accounts" contained within that fund,  
9 for the purpose of providing the State match as may be required for  
10 the award of the capitalization grants made available to the State for  
11 drinking water projects pursuant to the Federal Safe Drinking Water  
12 Act.

13 (13) There is appropriated to the department from the "Interim  
14 Environmental Financing Program Fund," established by the New  
15 Jersey Infrastructure Bank pursuant to subsection d. of section 9 of  
16 P.L.1985, c.334 (C.58:11B-9), such amounts as may be available on  
17 or before June 30, 2025, and any repayments of loans and interest  
18 therefrom, as may be necessary to supplement the sums  
19 appropriated from the Drinking Water State Revolving Fund for the  
20 purposes of drinking water project loans and technical assistance  
21 and providing the State match as may be required for the award of  
22 the capitalization grants made available to the State for drinking  
23 water projects pursuant to the Federal Safe Drinking Water Act.

24 (14) There is appropriated to the department from the "Disaster  
25 Relief Emergency Financing Program Fund," established by the  
26 New Jersey Infrastructure Bank pursuant to section 1 of P.L.2013,  
27 c.93 (C.58:11B-9.5), such amounts as may be necessary to  
28 supplement the sums appropriated from the Drinking Water State  
29 Revolving Fund for the purposes of drinking water project loans  
30 and providing the State match as may be required for the award of  
31 the capitalization grants made available to the State for drinking  
32 water projects pursuant to the Federal Safe Drinking Water Act.

33 (15) There is appropriated to the department such amounts as  
34 may be received by the Department of Community Affairs, as the  
35 grantee from the United States Department of Housing and Urban  
36 Development Community Development Block Grant – Disaster  
37 Recovery Program (CDBG-DR), as may be available on or before  
38 June 30, 2025, for the purposes of CDBG-DR eligible clean water  
39 and drinking water project loans and providing the State match as  
40 may be required for the award of the capitalization grants made  
41 available to the State for clean water projects pursuant to the  
42 Federal Clean Water Act and drinking water projects pursuant to the  
43 Federal Safe Drinking Water Act.

44 (16) There is appropriated to the department such sums as may  
45 be available on or before June 30, 2025, as repayments of drinking  
46 water project loans and any interest therefrom from the "Water  
47 Supply Fund," established pursuant to section 14 of the "Water  
48 Supply Bond Act of 1981," P.L.1981, c.261, for the purposes of

1 drinking water project loans and providing the State match as may  
2 be required for the award of the capitalization grants made available  
3 to the State for drinking water projects pursuant to the Federal Safe  
4 Drinking Water Act.

5 (17) Of the sums appropriated to the department from the "Water  
6 Supply Fund" pursuant to P.L.1999, c.174, P.L.2001, c.222,  
7 P.L.2002, c.70, and P.L.2003, c.158, the department is authorized to  
8 transfer any unexpended balances and any repayments of loans and  
9 interest therefrom as may be available on or before June 30, 2025,  
10 in such amounts as needed to the Drinking Water State Revolving  
11 Fund accounts contained within the Water Supply Fund established  
12 for the purposes of providing drinking water project loans and  
13 providing the State match as may be required for the award of the  
14 capitalization grants made available to the State for drinking water  
15 projects pursuant to the Federal Safe Drinking Water Act.

16 (18) Of the sums appropriated to the department from the "1992  
17 Wastewater Treatment Fund" pursuant to P.L.1996, c.85, P.L.1997,  
18 c.221, P.L.1998, c.84, P.L.1999, c.174, P.L.2000, c.92, P.L.2001,  
19 c.222, and P.L.2002, c.70, the department is authorized to transfer  
20 any unexpended balances and any repayments of loans and interest  
21 therefrom as may be available on or before June 30, 2025, in such  
22 amounts as needed to the Clean Water State Revolving Fund  
23 accounts contained within the 1992 Wastewater Treatment Fund for  
24 the purposes of providing clean water project loans and providing  
25 the State match as may be required for the award of the  
26 capitalization grants made available to the State for clean water  
27 projects pursuant to the Federal Clean Water Act.

28 (19) Of the sums appropriated to the department from the "2003  
29 Water Resources and Wastewater Treatment Fund" pursuant to  
30 P.L.2004, c.109 and P.L.2007, c.139, the department is authorized  
31 to transfer any unexpended balances and any repayments of loans  
32 and interest therefrom as may be available on or before June 30,  
33 2025, in such amounts as needed to the Clean Water State  
34 Revolving Fund accounts contained within the 2003 Water  
35 Resources and Wastewater Treatment Fund for the purposes of  
36 providing clean water project loans and providing the State match  
37 as may be required for the award of the capitalization grants made  
38 available to the State for clean water projects pursuant to the  
39 Federal Clean Water Act.

40 (20) There is appropriated to the department the sums deposited  
41 by the New Jersey Infrastructure Bank into the Clean Water State  
42 Revolving Fund, the "Wastewater Treatment Fund," the "1992  
43 Wastewater Treatment Fund," the "Water Supply Fund," the  
44 "Stormwater Management and Combined Sewer Overflow  
45 Abatement Fund," established pursuant to the "Stormwater  
46 Management and Combined Sewer Overflow Abatement Bond Act  
47 of 1989," P.L.1989, c.181, the "2003 Water Resources and  
48 Wastewater Treatment Fund," and the Drinking Water State

1 Revolving Fund, as appropriate, pursuant to paragraph (6) of  
2 subsection c. of section 1 of P.L.2024, c.41, as amended by P.L. ,  
3 c. (pending before the Legislature as Senate Bill No. '3879'<sup>1</sup> and  
4 Assembly Bill No. '5123'<sup>1</sup> of the 2024-25 session), as may be  
5 available on or before June 30, 2025, for the purposes of providing  
6 clean water project loans and drinking water project loans and  
7 providing the State match as may be required for the award of the  
8 capitalization grants made available to the State for clean water  
9 projects pursuant to the Federal Clean Water Act and for drinking  
10 water projects pursuant to the Federal Safe Drinking Water Act.

11 Any such amounts shall be for the purpose of making zero-  
12 interest and principal-forgiveness financing loans, to the extent  
13 sufficient funds are available, to or on behalf of local government  
14 units or public water utilities (hereinafter referred to as "project  
15 sponsors") to finance a portion of the cost of the construction of  
16 clean water projects and drinking water projects listed in sections 2  
17 and 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
18 c. (pending before the Legislature as this bill), and for the purpose  
19 of implementing and administering the provisions of **[this act]**  
20 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
21 Legislature as this bill), to the extent permitted by the Federal  
22 Disaster Relief Appropriations Act, the Federal Clean Water Act,  
23 the Federal Safe Drinking Water Act, P.L.2009, c.77, the  
24 "Wastewater Treatment Bond Act of 1985." P.L.1985, c.329, the  
25 "Water Supply Bond Act of 1981," P.L.1981, c.261, the  
26 "Stormwater Management and Combined Sewer Overflow  
27 Abatement Bond Act of 1989," P.L.1989, c.181, the "Green Acres,  
28 Clean Water, Farmland and Historic Preservation Bond Act of  
29 1992," P.L.1992, c.88, the "Dam, Lake, Stream, Flood Control,  
30 Water Resources, and the Wastewater Treatment Project Bond Act  
31 of 2003," P.L.2003, c.162, and any amendatory and supplementary  
32 acts thereto.

33 (21) Of the \$60 million appropriated to the department for the  
34 capital construction of drinking water infrastructure by the State  
35 fiscal year 2024 appropriations act, P.L.2023, c.74, plus any  
36 appropriated funds designated in State fiscal years 2021, 2022, and  
37 2023, up to \$25 million may be transferred to the New Jersey  
38 Infrastructure Bank to invest, provide debt service reserve or  
39 guarantee, or pay interest on behalf of a sponsor of a drinking water  
40 environmental infrastructure project.

41 (22) Of the funds appropriated or reappropriated to the  
42 department for the capital construction of drinking water and clean  
43 water infrastructure by the State fiscal year 2025 appropriations act,  
44 P.L.2024, c.22, the department is authorized to transfer up to \$5  
45 million to the trust for technical assistance to disadvantaged  
46 communities.

47 (23) Of the funds appropriated or reappropriated to the  
48 department for the capital construction of drinking water and clean

1 water infrastructure by the State fiscal year 2025 appropriations act,  
2 P.L.2024, c.22, plus any appropriated funds designated in State  
3 fiscal years 2021, 2022, and 2023, the department is authorized to  
4 utilize up to \$60 million for principal forgiveness of up to \$2  
5 million per applicant to disadvantaged communities participating in  
6 the department's technical assistance program for construction costs  
7 associated with clean water or drinking water environmental  
8 infrastructure projects.

9 (24) There is appropriated to the department for the purposes of  
10 eligible clean water project grants such amounts as may be received  
11 by the department under the Sewer Overflow and Stormwater Reuse  
12 Grants Program, as the grantee from the United States  
13 Environmental Protection Agency and as may be available on or  
14 before June 30, 2025.

15 (25) Of the funds appropriated or reappropriated to the  
16 department for the capital construction of drinking water and clean  
17 water infrastructure by the State fiscal year 2025 appropriations act,  
18 P.L.2024, c.22, plus any appropriated funds designated in State  
19 fiscal years 2021, 2022, and 2023, the department is authorized to  
20 utilize up to \$60 million to provide grants of up to \$2 million per  
21 applicant to disadvantaged communities participating in the Water  
22 Bank's technical assistance program for planning and design costs  
23 associated with clean water or drinking water environmental  
24 infrastructure projects.

25 b. The department is authorized to make zero-interest and  
26 principal-forgiveness financing loans to or on behalf of the project  
27 sponsors for the environmental infrastructure projects listed in  
28 subsection a. of section 2 and subsection a. of section 3 of **[this act]**  
29 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
30 Legislature as this bill), for clean water projects, up to the individual  
31 amounts indicated and in the priority stated, to the extent there are  
32 sufficient eligible project applications, except that any such  
33 amounts may be reduced if a project fails to meet the requirements  
34 of sections 4 or 5 of **[this act]** P.L.2024, c.35, as amended by  
35 P.L. , c. (pending before the Legislature as this bill), or by the  
36 Commissioner of Environmental Protection pursuant to section 7 of  
37 **[this act]** P.L.2024, c.35, as amended by P.L. , c. (pending  
38 before the Legislature as this bill).

39 (1) A maximum of \$20 million in principal forgiveness, plus any  
40 appropriated but unallocated funds designated in State fiscal year  
41 2024 for combined sewer overflow projects, shall be issued as  
42 provided in subsection a. of section 3 of **[this act]** P.L.2024, c.35,  
43 as amended by P.L. , c. (pending before the Legislature as this  
44 bill), to communities in combined sewer overflow sewersheds for  
45 construction projects that reduce or eliminate discharges from  
46 combined sewer overflow outfalls. The amount of principal  
47 forgiveness issued pursuant to this paragraph shall not exceed \$5  
48 million per borrower whenever practicable. For project costs greater

1 than \$5 million, up to and including \$10 million, 50 percent of the  
2 principal of the loan shall be forgiven and the remaining 50 percent  
3 of the loan shall have a blended interest rate of 50 percent of the  
4 trust's market rate. For project costs greater than \$10 million, the  
5 loan shall have a blended interest rate of 25 percent of the trust's  
6 market rate. For combined sewer overflow projects that receive no  
7 principal forgiveness because principal-forgiveness funds allocated  
8 to such projects are no longer available, the loan shall have a  
9 blended interest rate of 25 percent of the trust's market rate.

10 (2) A maximum of \$30 million in principal forgiveness, plus any  
11 appropriated but unallocated funds designated in State fiscal year  
12 2024 for combined sewer overflow projects shall be issued as  
13 provided in subsection a. of section 3 of **【this act】** P.L.2024, c.35,  
14 as amended by P.L. , c. (pending before the Legislature as this  
15 bill), to communities in combined sewer overflow sewersheds for  
16 construction projects that reduce or eliminate discharges from  
17 combined sewer overflow outfalls that meet "Clean Water State  
18 Revolving Fund" affordability criteria. The amount of principal  
19 forgiveness issued pursuant to this paragraph shall be based on the  
20 applicable tier of the department's affordability score. For a  
21 borrower satisfying Tier 1 of the department's affordability score  
22 and project costs up to and including \$8 million, 100 percent of the  
23 principal of the loan shall be forgiven. For a borrower satisfying  
24 Tier 2 of the department's affordability score and project costs up to  
25 and including \$7 million, 100 percent of the principal of the loan  
26 shall be forgiven. For project costs greater than \$8 million in the  
27 case of a Tier 1 borrower, and greater than \$7 million in the case of  
28 a Tier 2 borrower, the loan shall have a blended interest rate of 25  
29 percent of the trust's market rate. For combined sewer overflow  
30 projects that reduce or eliminate discharges from combined sewer  
31 overflow outfalls that meet "Clean Water State Revolving Fund"  
32 affordability criteria that receive no principal forgiveness because  
33 principal-forgiveness funds allocated to such projects are no longer  
34 available, the loan shall have a blended interest rate of 25 percent of  
35 the trust's market rate.

36 (3) A maximum of \$10 million in principal forgiveness, plus any  
37 appropriated but unallocated funds designated in State fiscal year  
38 2024 for water quality restoration projects, shall be issued as  
39 provided in subsection a. of section 3 of **【this act】** P.L.2024, c.35, as  
40 amended by P.L. , c. (pending before the Legislature as this bill),  
41 for water quality restoration projects. The amount of a principal-  
42 forgiveness loan issued pursuant to this paragraph shall not exceed  
43 \$2.5 million per borrower whenever practicable. For project costs  
44 up to and including \$5 million, 50 percent of the principal of the  
45 loan shall be forgiven and the remaining 50 percent of the loan shall  
46 have a blended interest rate of 50 percent of the trust's market rate.  
47 For project costs greater than \$5 million, the loan shall have a  
48 blended interest rate of 25 percent of the trust's market rate. For

1 water quality restoration projects that receive no principal  
2 forgiveness because principal-forgiveness funds allocated to such  
3 projects are no longer available, the loan shall have a blended  
4 interest rate of 25 percent of the trust's market rate.

5 (4) A maximum of \$40 million in principal forgiveness, plus any  
6 appropriated but unallocated funds designated in State fiscal year  
7 2024, for clean water projects sponsored by applicants that meet the  
8 "Clean Water State Revolving Fund" affordability criteria as set  
9 forth by the department shall be issued as provided in subsection a.  
10 of section 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
11 c. (pending before the Legislature as this bill). The amount of a  
12 principal-forgiveness loan issued pursuant to this paragraph shall be  
13 based on the applicable tier of the department's affordability score.  
14 For a borrower satisfying Tier 1 of the department's affordability  
15 score and project costs up to and including \$3 million, 100 percent  
16 of the principal of the loan shall be forgiven. For a borrower  
17 satisfying Tier 2 of the department's affordability score and project  
18 costs up to and including \$2 million, 100 percent of the principal of  
19 the loan shall be forgiven. For project costs greater than \$3 million  
20 in the case of a Tier 1 borrower or greater than \$2 million in the  
21 case of a Tier 2 borrower, the loan shall have a blended interest rate  
22 of 25 percent of the trust's market rate. For clean water projects  
23 sponsored by applicants that meet the "Clean Water State Revolving  
24 Fund" affordability criteria that receive no principal forgiveness  
25 because principal-forgiveness funds allocated to such projects are  
26 no longer available, the loan shall have a blended interest rate of 25  
27 percent of the trust's market rate.

28 (5) A maximum of \$18 million in principal forgiveness, plus any  
29 appropriated but unallocated funds designated in State fiscal year  
30 2024, for water and energy efficiency projects shall be issued as  
31 provided in subsection a. of section 3 of **[this act]** P.L.2024, c.35,  
32 as amended by P.L. , c. (pending before the Legislature as this  
33 bill), to projects that address water and energy efficiency goals that  
34 meet the eligibility requirements for water and energy efficiency as  
35 defined in the United States Environmental Protection Agency's  
36 "Green Project Reserve Guidance." The amount of a principal-  
37 forgiveness loan issued pursuant to this paragraph shall not exceed  
38 \$2 million per borrower whenever practicable. For project costs up  
39 to and including \$4 million, 50 percent of the principal of the loan  
40 shall be forgiven and the remaining 50 percent of the loan shall  
41 have a blended interest rate of 50 percent of the trust's market rate.  
42 For project costs greater than \$4 million, the loan shall have a  
43 blended interest rate of 25 percent of the trust's market rate. For  
44 water and energy efficiency projects that receive no principal  
45 forgiveness because principal-forgiveness funds allocated to such  
46 projects are no longer available, the loan shall have a blended  
47 interest rate of 25 percent of the trust's market rate.

1 (6) A maximum of \$18 million in principal forgiveness for  
2 emerging contaminant projects shall be issued as provided in  
3 subsection a. of section 3 of **[this act]** P.L.2024, c.35, as amended  
4 by P.L. , c. (pending before the Legislature as this bill), to  
5 projects that primarily address substances and microorganisms,  
6 which are known or anticipated in the environment and which may  
7 pose newly identified or re-emerging risks to human health, aquatic  
8 life, or the environment. For project costs up to and including \$10  
9 million, 100 percent of the principal of the loan shall be forgiven,  
10 whenever practicable. For project costs greater than \$10 million, the  
11 loan shall have a blended interest rate of 25 percent of the trust's  
12 market rate. For emerging contaminant projects that receive no  
13 principal forgiveness because principal-forgiveness funds allocated  
14 to such projects are no longer available, the loan shall have a  
15 blended interest rate of 25 percent of the trust's market rate.

16 (7) A maximum of \$2 million in principal forgiveness, plus any  
17 appropriated but unallocated funds designated in State fiscal year  
18 2024, for combined sewer overflow or stormwater management  
19 projects shall be issued to finance up to 20 percent of project costs  
20 for projects that qualify for a Sewer Overflow and Stormwater  
21 Reuse grant. 100 percent of the principal of the loan shall be  
22 forgiven and the remaining project costs shall be financed through a  
23 Sewer Overflow and Stormwater Reuse grant from the department.

24 (8) A maximum of \$30 million in principal forgiveness, plus, of  
25 the sums appropriated to the department by the federal "American  
26 Rescue Plan Act," Pub.L. 117-2, a maximum of \$50 million in  
27 principal forgiveness, plus any appropriated but unallocated funds  
28 designated in State fiscal year 2024, shall be issued as provided in  
29 subsection a. of section 3 of **[this act]** P.L.2024, c.35, as amended  
30 by P.L. , c. (pending before the Legislature as this bill), to  
31 communities in combined sewer overflow sewersheds for  
32 construction projects that reduce or eliminate discharges from  
33 combined sewer overflow outfalls that are listed on combined sewer  
34 outfall long term control plans. Eighty percent of the principal of  
35 the loan shall be forgiven and the remaining 20 percent of the loan  
36 shall have a blended interest rate of 50 percent of the trust's market  
37 rate.

38 (9) A maximum of \$9 million in principal forgiveness, plus, of  
39 the sums appropriated to the department by the federal "American  
40 Rescue Plan Act," Pub.L. 117-2, a maximum of \$11 million in  
41 principal forgiveness, shall be issued as provided in subsection a. of  
42 section 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
43 c. (pending before the Legislature as this bill), to improve  
44 stormwater resilience. Eighty percent of the principal of the loan  
45 shall be forgiven and the remaining 20 percent of the loan shall  
46 have a blended interest rate of 50 percent of the trust's market rate.  
47 For stormwater resilience projects that receive no principal  
48 forgiveness because principal-forgiveness funds allocated to such

1 projects are no longer available, the loan shall have a blended  
2 interest rate of 25 percent of the trust's market rate.

3 (10) The projects listed in subsection a. of section 2 of **[this act]**  
4 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
5 Legislature as this bill), and subsection a. of section 3 of **[this act]**  
6 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
7 Legislature as this bill), that were previously identified in P.L.2023,  
8 c.120, as amended by P.L.2023, c.344, are granted continued  
9 priority status and shall be subject to the provisions of P.L.2023,  
10 c.120, as amended by P.L.2023, c.344, provided such projects  
11 receive short-term funding prior to June 30, 2024.

12 c. The department is authorized to make zero-interest and  
13 principal-forgiveness financing loans to or on behalf of the project  
14 sponsors for the environmental infrastructure projects listed in  
15 subsection b. of section 3 of **[this act]** P.L.2024, c.35, as amended  
16 by P.L. , c. (pending before the Legislature as this bill), for  
17 drinking water projects, up to the individual amounts indicated and  
18 in the priority stated, provided:

19 (1) up to \$7 million of Drinking Water State Revolving Fund  
20 loans, plus any appropriated but unallocated funds designated in  
21 State fiscal year 2024 for drinking water systems serving  
22 populations of up to 10,000 residents, shall be available for drinking  
23 water systems serving populations of up to 10,000 residents  
24 wherein principal forgiveness shall not exceed \$1 million in the  
25 aggregate and shall not exceed 50 percent of the total loan amount  
26 per project sponsor in an amount not to exceed \$2 million per  
27 project sponsor. Project costs greater than \$2 million shall have a  
28 loan funded at a blended interest rate of 25 percent of the trust's  
29 market rate;

30 (2) up to \$6 million in principal forgiveness shall be available to  
31 finance drinking water systems that serve fewer than 1,000 persons.  
32 A loan issued pursuant to this paragraph shall have 100 percent  
33 principal forgiveness;

34 (3) a maximum of \$34 million of principal forgiveness shall be  
35 available for drinking water projects that primarily address emerging  
36 contaminants, for which principal forgiveness may be authorized for  
37 up to 100 percent of the total fund loan amount of up to \$2 million  
38 per applicant. For project costs greater than \$2 million, the loan shall  
39 have a blended interest rate of 25 percent of the trust's market rate.  
40 For emerging contaminant projects that receive no principal  
41 forgiveness because principal-forgiveness funds allocated to such  
42 projects are no longer available, the loan shall have a blended  
43 interest rate of 25 percent of the trust's market rate;

44 (4) up to \$40 million of the sums appropriated to the department  
45 from the federal "Infrastructure Investment and Jobs Act," Pub. L.  
46 117-58, may be issued for principal forgiveness for drinking water  
47 projects other than those to address emerging contaminants or lead  
48 that meet the affordability criteria of the department. A maximum of

1 \$20 million of principal forgiveness pursuant to this paragraph shall  
2 be available for up to 100 percent of the total fund loan amount up to  
3 and including \$10 million for a borrower satisfying the department's  
4 affordability criteria whose project is identified as among the  
5 department's highest ranked drinking water projects. A maximum of  
6 \$20 million of principal forgiveness shall be available for up to 100  
7 percent of the total fund loan amount up to and including \$4 million  
8 for borrowers satisfying the department's Tier 1 affordability score  
9 and up to and including \$2 million for borrowers satisfying the  
10 department's Tier 2 affordability score. For projects that would  
11 otherwise qualify under this subsection for principal forgiveness that  
12 receive no principal forgiveness because principal-forgiveness funds  
13 allocated to such projects are no longer available, the loan shall have  
14 a blended interest rate of 25 percent of the trust's market rate;

15 (5) up to \$51 million plus any appropriated but unallocated funds  
16 designated in State fiscal year 2024, and up to \$60.3 million of the  
17 sums appropriated to the department by the federal "Infrastructure  
18 Investment and Jobs Act," Pub.L. 117-58, may be issued for  
19 principal-forgiveness loans for drinking water systems that meet the  
20 department's affordability criteria pursuant to the State's lead  
21 service line replacement program to finance lead service line  
22 replacements. The amount of a principal-forgiveness loan issued  
23 pursuant to this paragraph shall be based on the applicable tier of  
24 the department's affordability score. For a borrower satisfying Tier  
25 1 of the department's affordability score, the amount of principal  
26 forgiveness shall not exceed 80 percent of the total loan amount of  
27 up to \$16 million per water system. For project costs up to and  
28 including \$20 million, 80 percent of the principal of the loan shall  
29 be forgiven and the remaining 20 percent of the loan shall have a  
30 blended interest rate of 50 percent of the trust's market rate. For  
31 project costs greater than \$20 million, the loan shall have a blended  
32 interest rate of 25 percent of the trust's market rate. For a borrower  
33 satisfying Tier 2 of the department's affordability score, the amount  
34 of principal forgiveness shall not exceed 50 percent of the total loan  
35 amount of up to \$10 million per water system. For project costs up  
36 to and including \$20 million, 50 percent of the principal of the loan  
37 shall be forgiven and the remaining 50 percent of the loan shall  
38 have a blended interest rate of 50 percent of the trust's market rate.  
39 For project costs greater than \$20 million, the loan shall have a  
40 blended interest rate of 25 percent of the trust's market rate. For  
41 lead service line replacement projects that receive no principal  
42 forgiveness because principal-forgiveness funds allocated to such  
43 projects are no longer available, the loan shall have a blended  
44 interest rate of 20 percent of the trust's market rate; and

45 (6) A maximum of \$20 million of the sums appropriated to the  
46 department from the federal "American Rescue Plan Act," Pub.L.  
47 117-2, plus any appropriated but unallocated funds designated in  
48 State fiscal year 2024, may be issued to drinking water systems for

1 principal-forgiveness loans for projects that address climate change  
2 concerns and ensure long-term drinking water resilience in New  
3 Jersey, or for projects for the installation of treatment systems to  
4 address multiple maximum contaminant level violations at one  
5 drinking water system that meets the affordability criteria of the  
6 department. For project costs up to and including \$25 million, 80  
7 percent of the principal of the loan shall be forgiven and the  
8 remaining 20 percent of the loan shall have a blended interest rate  
9 of 50 percent of the trust's market rate. For project costs over \$25  
10 million, the loan shall have a blended interest rate of 25 percent of  
11 the trust's market rate.

12 Loans may be made pursuant to this subsection to the extent  
13 there are sufficient eligible project applications and as may be  
14 required for the award of the capitalization grants made available to  
15 the State for drinking water projects pursuant to the Federal Safe  
16 Drinking Water Act. Any such amounts may be reduced by the  
17 Commissioner of Environmental Protection pursuant to section 7 of  
18 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
19 Legislature as this bill), or if a project fails to meet the requirements  
20 of section 4 or 5 of P.L.2024, c.35, as amended by P.L. ,  
21 c. (pending before the Legislature as this bill).

22 The department is authorized to increase the maximum amounts  
23 available for principal forgiveness pursuant to this subsection or  
24 subsection b. of this section, to the extent additional funds are  
25 available.

26 d. The department is authorized to make zero-interest and  
27 principal-forgiveness financing loans to or on behalf of the project  
28 sponsors for the environmental infrastructure projects listed in  
29 sections 2 and 3 of **[this act]** P.L.2024, c.35, as amended by P.L. ,  
30 c. (pending before the Legislature as this bill), under the same  
31 terms, conditions and requirements set forth in this section from any  
32 unexpended balances of the amounts appropriated pursuant to  
33 section 1 of P.L.1987, c.200, section 2 of P.L.1988, c.133, section 1  
34 of P.L.1989, c.189, section 1 of P.L.1990, c.99, section 1 of  
35 P.L.1991, c.325, section 1 of P.L.1992, c.38, section 1 of P.L.1993,  
36 c.193, section 1 of P.L.1994, c.106, section 1 of P.L.1995, c.219,  
37 section 1 of P.L.1996, c.85, section 1 of P.L.1997, c.221, section 2  
38 of P.L.1998, c.84, section 2 of P.L.1999, c.174, section 2 of  
39 P.L.2000, c.92, sections 1 and 2 of P.L.2001, c.222, sections 1 and  
40 2 of P.L.2002, c.70, sections 1 and 2 of P.L.2003, c.158, sections 1  
41 and 2 of P.L.2004, c.109, sections 1 and 2 of P.L.2005, c.196,  
42 sections 1 and 2 of P.L.2006, c.68, sections 1 and 2 of P.L.2007,  
43 c.139, sections 1 and 2 of P.L.2008, c.68, sections 1 and 2 of  
44 P.L.2009, c.102, sections 1 and 2 of P.L.2010, c.63, sections 1 and  
45 2 of P.L.2011, c.93, sections 1 and 2 of P.L.2012, c.43, sections 1  
46 and 2 of P.L.2013, c.95, sections 1 and 2 of P.L.2014, c.25, sections  
47 1 and 2 of P.L.2015, c.108, sections 1 and 2 of P.L.2016, c.32, as  
48 amended by P.L.2017, c.14, sections 1 and 2 of P.L.2017, c.143, as

1 amended by P.L.2017, c.326, sections 1 and 2 of P.L.2018, c.85, as  
2 amended by P.L.2018, c.137 and P.L.2019, c.12, sections 1 and 2 of  
3 P.L.2019, c.193, as amended by P.L.2019, c.514, P.L.2020, c.49, as  
4 amended by P.L.2021, c.21, P.L.2021, c.203, as amended by  
5 P.L.2021, c.328, P.L.2022, c.99, as amended by P.L.2023, c.6,  
6 P.L.2023, c.120, as amended by P.L.2023, c.344, and P.L.2024,  
7 c.35, as amended by P.L. , c. (pending before the Legislature as  
8 this bill), including amounts resulting from the low bid and final  
9 building cost reductions authorized pursuant to section 6 of  
10 P.L.1987, c.200, section 7 of P.L.1988, c.133, section 6 of  
11 P.L.1989, c.189, section 6 of P.L.1990, c.99, section 6 of P.L.1991,  
12 c.325, section 6 of P.L.1992, c.38, section 6 of P.L.1993, c.193,  
13 section 6 of P.L.1994, c.106, section 6 of P.L.1995, c.219, section 6  
14 of P.L. 1996, c.85, section 6 of P.L.1997, c.221, section 7 of  
15 P.L.1998, c.84, section 6 of P.L.1999, c.174, section 6 of P.L.2000,  
16 c.92, section 6 of P.L.2001, c.222, section 6 of P.L.2002, c.70,  
17 section 6 of P.L.2003, c.158, section 6 of P.L.2004, c.109, section 6  
18 of P.L.2005, c.196, section 6 of P.L.2006, c.68, section 6 of  
19 P.L.2007, c.139, section 6 of P.L.2008, c.68, section 7 of P.L.2009,  
20 c.102, section 6 of P.L.2010, c.63, section 6 of P.L.2011, c.93,  
21 section 6 of P.L.2012, c.43, section 6 of P.L.2013, c.95, section 7 of  
22 P.L.2014, c.25, section 7 of P.L.2015, c.108, section 7 of P.L.2016,  
23 c.32, as amended by P.L.2017, c.14, section 7 of P.L.2017, c.143 as  
24 amended by P.L.2017, c.326, section 7 of P.L.2018, c.85, as  
25 amended by P.L.2018, c.137 and P.L.2019, c.12, section 7 of  
26 P.L.2019, c.193, as amended by P.L.2019, c.514, section 7 of  
27 P.L.2020, c.49, as amended by P.L.2021, c.21, P.L.2021, c.203, as  
28 amended by P.L.2021, c.328, P.L.2022, c.99, as amended by  
29 P.L.2023, c.6, P.L.2023, c.120, as amended by P.L.2023, c.344, and  
30 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
31 Legislature as this bill), and from any repayments of loans and  
32 interest from the Clean Water State Revolving Fund, the  
33 "Wastewater Treatment Fund," the "Water Supply Fund," the "1992  
34 Wastewater Treatment Fund," the "2003 Water Resources and  
35 Wastewater Treatment Fund," and amounts deposited therein during  
36 State fiscal year 2024 and State fiscal year 2025 pursuant to the  
37 provisions of section 16 of P.L.1985, c.329, and section 2 of  
38 P.L.2009, c.77 and any amendatory and supplementary acts thereto,  
39 including any Clean Water State Revolving Fund Accounts  
40 contained within the "Wastewater Treatment Fund," and from any  
41 repayment of loans and interest from the Drinking Water State  
42 Revolving Fund.

43 e. The department is authorized to make zero-interest and  
44 principal-forgiveness Sandy financing loans to or on behalf of the  
45 project sponsors for the Sandy environmental infrastructure projects  
46 listed in subsection a. of section 3 of **[this act]** P.L.2024, c.35, as  
47 amended by P.L. , c. (pending before the Legislature as this bill),  
48 for clean water projects, in a manner consistent with the Federal

1 Disaster Relief Appropriations Act, up to the individual amounts  
2 indicated, except that any such amount may be reduced by the  
3 Commissioner of Environmental Protection pursuant to section 7 of  
4 **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending  
5 before the Legislature as this bill), or if a project fails to meet the  
6 requirements of section 4, 5, or 7 of **【this act】** P.L.2024, c.35, as  
7 amended by P.L. , c. (pending before the Legislature as this bill),  
8 provided a maximum of \$300 million shall be provided for Sandy  
9 financing loans for clean water projects to provide financial  
10 assistance to communities affected by the Storm Sandy and for  
11 projects whose purpose is to reduce flood damage risk and  
12 vulnerability or to enhance resiliency to rapid hydrologic change or a  
13 natural disaster.

14 f. The department is authorized to increase the aggregate sums  
15 specified in subsections b. and c. of this section by the amount of  
16 interest accrued pursuant to a short-term or temporary loan made to  
17 a project sponsor pursuant to the Interim Environmental Financing  
18 Program.

19 g. For the purposes of **【this act】** P.L.2024, c.35, as amended by  
20 P.L. , c. (pending before the Legislature as this bill):

21 "Department" means the Department of Environmental  
22 Protection.

23 "Federal Disaster Relief Appropriations Act" means the  
24 "Disaster Relief Appropriations Act, 2013," Pub.L.113-2, and any  
25 amendatory and supplementary acts thereto.

26 "Sandy financing" means grants, zero-interest loans or principal-  
27 forgiveness loans provided by the Department of Environmental  
28 Protection from funds made available to the State for clean water or  
29 drinking water projects, or clean water or drinking water project  
30 match, pursuant to the Federal Disaster Relief Appropriations Act.

31 "Technical assistance" means all services and assistance  
32 provided for the benefit of eligible project sponsors, including, but  
33 not limited to, public engagement services, technical assistance and  
34 expertise, and community education, for the purposes of identifying  
35 and pursuing a clean water or drinking water project, as described  
36 in the financial plan developed pursuant to section 21 of P.L.1985,  
37 c.334 (C.58:11B-21) or section 25 of P.L.1997, c.224 (C.58:11B-  
38 21.1).

39 "Trust" means the New Jersey Infrastructure Bank created  
40 pursuant to section 4 of P.L.1985, c.334 (C.58:11B-4).

41

42 2. Section 2 of P.L.2024, c.35 is amended to read as follows:

43 2. a. (1) The department is authorized to expend funds for the  
44 purpose of making supplemental zero-interest loans to or on behalf  
45 of the project sponsors listed below for the following clean water  
46 environmental infrastructure projects:

Project Sponsor	Project Number	Estimated Allowable DEP Loan Amount	Estimated Total Loan Amount
<b>【Hoboken City</b>	S340635-06R	\$30,000,000	\$40,000,000
Newark City	S340815-24R	\$15,750,000	\$21,000,000
North Bergen MUA	S340652-14R	\$6,150,000	\$8,200,000
Ocean Township SA	S340750-14R	\$1,500,000	<b>】\$2,000,000【</b>
Rutgers University	S340500-01R	\$3,150,000	\$4,200,000
Somerville Borough	S342013-01-1	\$1,387,500	\$1,850,000
<b>Total Projects:</b>		<b>【\$57,937,500】</b>	<b>【\$77,250,000】</b>
<b>【6】 2</b>		<b>【\$4,537,500】</b>	<b>【\$6,050,000】</b>

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(2) The loans authorized in this subsection shall be made for the difference between the allowable loan amounts required by these projects based upon final building costs pursuant to section 7 of **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending before the Legislature as this bill), and the loan amounts certified by the Commissioner of Environmental Protection in State fiscal years 2019 **【, 2020, 2021, 2022,】** and 2023 and for increased allowable costs as defined and determined in accordance with the rules and regulations adopted by the department pursuant to section 4 of P.L.1985, c.329. The loans authorized in this subsection shall be made to or on behalf of the project sponsors listed, up to the individual amounts indicated and in the priority stated, to the extent sufficient funds are available, except as a project fails to meet the requirements of section 4, 5, or 7 of **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending before the Legislature as this bill).

(3) The zero-interest loans for the projects authorized in this subsection shall have priority over projects listed in subsection a. of section 3 of **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending before the Legislature as this bill).

b. (1) The department is authorized to expend funds for the purpose of making supplemental loans to or on behalf of the project sponsors listed below for the following drinking water environmental infrastructure projects:

<b>Project Sponsor</b>	<b>Project Number</b>	<b>Estimated Allowable DEP Loan Amount</b>	<b>Estimated Total Loan Amount</b>
<u>East Orange City</u>	<u>0705001-014R</u>	<u>\$1,500,000</u>	<u>\$2,000,000</u>
National Park Borough	0812001-004R	\$750,000	\$1,000,000
【North Jersey District WSC	1613001-025R	\$19,125,000	\$25,500,000】
<b>Total Projects: 2</b>		<b>【\$19,875,000】 <u>\$2,250,000</u></b>	<b>【\$26,500,000】 <u>\$3,000,000</u></b>

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 2 (2) The loans authorized in this subsection shall be made for the  
 3 difference between the allowable loan amount required by these  
 4 projects based upon final building costs pursuant to section 7 of  
 5 **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending  
 6 before the Legislature as this bill), and the loan amounts certified by  
 7 the Commissioner of Environmental Protection in State fiscal years  
 8 2020 and 2022 and for increased allowable costs as defined and  
 9 determined in accordance with the rules and regulations adopted by  
 10 the department pursuant to section 5 of P.L.1981, c.261. The loans  
 11 authorized in this subsection shall be made to or on behalf of the  
 12 project sponsors listed, up to the individual amounts indicated and  
 13 in the priority stated, to the extent sufficient funds are available,  
 14 except as a project fails to meet the requirements of section 4, 5, or  
 15 7 of **【this act】** P.L.2024, c.35, as amended by P.L. , c. (pending  
 16 before the Legislature as this bill).

17 (3) The zero-interest loans for the projects authorized in this  
 18 subsection shall have priority over projects listed in subsection b. of  
 19 section 3 of **【this act】** P.L.2024, c.35, as amended by P.L. ,  
 20 c. (pending before the Legislature as this bill).

21 c. The department is authorized to adjust the allowable  
 22 department loan amount for projects authorized in this section to  
 23 between zero percent and 100 percent of the total allowable loan  
 24 amount, and, if the department loan amount is adjusted to 100  
 25 percent of the total allowable loan amount, the loan shall be  
 26 provided pursuant to the terms and conditions of the financing  
 27 program year in which the construction loan component of the  
 28 project was certified by the department, and for which the trust  
 29 issued an interim financing program loan for the project, or, in the  
 30 absence of an interim financing program loan, the terms and  
 31 conditions of the State fiscal year 2025 financing program.  
 32

33 3. Section 3 of P.L.2024, c.35 is amended to read as follows:

34 3. a. (1) The following environmental infrastructure projects  
 35 shall be known and may be cited as the "Storm Sandy and State  
 36 Fiscal Year 2025 Clean Water Project Eligibility List":

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<b>Project Sponsor</b>	<b>Project Number</b>	<b>Estimated Allowable DEP Loan Amount</b>	<b>Estimated Total Loan Amount</b>
Oakland Borough	S340418-06	\$5,790,000	\$7,720,000
Camden County MUA	S340640-19	\$8,625,000	\$11,500,000
Camden County MUA	S340640-25	\$10,725,000	\$14,300,000
Rahway Valley SA	S340547-17	\$4,500,000	\$6,000,000
Mendham Borough	S340159-04	\$4,125,000	\$5,500,000
Newark City	S340815-25	<b>【\$356,250】</b> <u>\$750,000</u>	<b>【\$475,000】</b> <u>\$1,000,000</u>
Camden County MUA	S340640-32	\$18,000,000	\$24,000,000
Camden County MUA	S340640-29	\$9,525,000	\$12,700,000
Montgomery Township	S340130-03	\$21,750,000	\$29,000,000
Newark City	S340815-26	\$3,300,000	\$4,400,000
Camden City	S340366-07	\$7,500,000	\$10,000,000
Camden City	S340366-14	\$7,027,500	\$9,370,000
<u>Jersey City MUA</u>	<u>S340928-37</u>	<u>\$37,651,858</u>	<u>\$50,202,482</u>
Middlesex County UA	S340699-17	\$19,500,000	\$26,000,000
North Bergen MUA	S340652-16	<b>【\$16,125,000】</b> <u>\$46,500,000</u>	<b>【\$21,500,000】</b> <u>\$62,000,000</u>
Musconetcong SA	S340384-10	\$1,875,000	\$2,500,000
Hoboken City	S340635-08	\$28,500,000	\$38,000,000
Paterson City	S340850-05	\$1,451,250	\$1,935,000
Paterson City	S340850-07	\$3,000,000	\$4,000,000
Jersey City MUA	S340928-47	\$18,750,000	\$25,000,000
Jersey City MUA	S340928-49	\$24,825,000	\$33,100,000
<b>【Jersey City MUA</b>	S340928-40	\$6,000,000	<b>【\$8,000,000】</b>
Jersey City MUA	S340928-23	\$9,750,000	\$13,000,000
<b>【Jersey City MUA</b>	S340928-24	\$93,750,000	<b>【\$125,000,000】</b>
Elizabeth City	S340942-20	\$17,250,000	\$23,000,000
Elizabeth City	S345070-01	\$3,000,001	\$4,000,001
Camden County MUA	S340640-33	\$21,750,000	\$29,000,000
Kearny Town	S340259-11	\$12,750,000	\$17,000,000
Ridgefield Park Village	S340688-06	\$9,150,000	\$12,200,000
Ridgefield Park Village	S340688-07	\$2,025,000	\$2,700,000
Perth Amboy City	S340435-17	\$3,313,800	\$4,418,400
Long Branch SA	S340336-08	\$1,305,525	\$1,740,700

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Bayshore RSA	S340697-07	\$23,625,000	\$31,500,000
Ocean County UA	S340372-64	\$37,500,000	\$50,000,000
Cliffside Park Borough	S340847-04	\$3,975,000	\$5,300,000
North Hudson SA	S340952-42	\$40,125,000	\$53,500,000
North Hudson SA	S340952-40	\$17,625,000	\$23,500,000
<u>North Hudson SA</u>	<u>S340952-43</u>	<u>\$15,000,000</u>	<u>\$20,000,000</u>
North Hudson SA	S340952-37	\$9,750,000	\$13,000,000
North Hudson SA	S340952-39	\$13,500,000	\$18,000,000
Perth Amboy City	S340435-19	\$300,000	\$400,000
Perth Amboy City	S340435-24	\$975,000	\$1,300,000
Hackensack City	S340923-13	\$12,750,000	\$17,000,000
Hackensack City	S340923-16	\$10,500,000	\$14,000,000
Hackensack City	S340923-17	\$5,625,000	\$7,500,000
Hackensack City	S340923-18	\$7,500,000	\$10,000,000
Hackensack City	S340923-21	\$15,000,000	\$20,000,000
Bayonne City	S340399-33	\$4,350,000	\$5,800,000
Passaic Valley SC	S340689-37	\$91,125,000	\$121,500,000
Passaic Valley SC	S340689-44	\$18,000,000	\$24,000,000
Passaic Valley SC	S340689-53	\$13,650,000	\$18,200,000
Passaic Valley SC	S345200-01	\$7,500,000	\$10,000,000
Passaic Valley SC	<b>【S345200- 51】</b> <u>S340689-51</u>	\$105,750,000	\$141,000,000
Pennsville SA	S340870-05	<b>【\$4,875,000】</b> <u>\$7,500,000</u>	<b>【\$6,500,000】</b> <u>\$10,000,000</u>
Beach Haven Borough	S344220-01	\$2,700,000	\$3,600,000
Logan Township MUA	S340123-02	\$9,000,000	\$12,000,000
Bergen County UA	S340386-23	\$45,000,000	\$60,000,000
Linden Roselle SA	S340299-08	\$20,250,000	\$27,000,000
Raritan Township MUA	S340485-13	\$1,500,000	\$2,000,000
Passaic Valley SC	S340689-63	\$66,750,000	\$89,000,000
Wanaque Valley RSA	S340780-05	\$8,625,000	\$11,500,000

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Gloucester County UA	S340902-15	\$10,875,000	\$14,500,000
Stony Brook RSA	S340400-11	\$16,500,000	\$22,000,000
<b>【Evesham MUA</b>	S340838-09	\$562,500	<b>\$750,000】</b>
Long Branch SA	S340336-09	\$4,200,000	\$5,600,000
Bergen County UA	S340386-26	\$4,500,000	\$6,000,000
JMEUC - East Orange City	S340686-09a	\$465,378	\$620,504
JMEUC - Elizabeth City	S340686-09b	\$4,879,407	\$6,505,876
JMEUC - Hillside Township	S340686-09c	\$681,323	\$908,430
JMEUC - Irvington Township	S340686-09d	\$1,689,260	\$2,252,347
JMEUC - Newark City	S340686-09e	\$1,022,282	\$1,363,042
JMEUC - South Orange Village Township	S340686-09f	\$488,105	\$650,806
JMEUC - Summit City	S340686-09g	\$889,742	\$1,186,322
JMEUC - Union Township	S340686-09h	\$1,837,001	\$2,449,335
JMEUC - West Orange Township	S340686-09i	\$1,189,072	\$1,585,429
Ocean County	S344080-10	\$187,500	\$250,000
Ocean County	S344080-11	\$262,500	\$350,000
Rockaway Valley RSA	S340821-08	\$11,625,000	\$15,500,000
Rockaway Valley RSA	S340821-11	\$10,125,000	\$13,500,000
Camden County MUA	S340640-36	\$11,625,000	\$15,500,000
Hamilton Township	S340898-06	\$3,037,500	\$4,050,000
Stafford Township	S340946-09	\$3,510,000	\$4,680,000
Metuchen Borough	S340360-02	\$6,750,000	\$9,000,000
Somerville Borough	S340551-01	\$2,775,000	\$3,700,000
Netcong Borough	S340538-01	\$75,000	\$100,000
Manasquan River Regional SA	S340911-03	\$495,000	\$660,000
Stafford Township	S340946-10	\$6,375,000	\$8,500,000
Vernon Township	S340745-03	\$2,271,750	\$3,029,000
Hightstown Borough	S340915-08	\$1,875,000	\$2,500,000

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Delanco SA	S340956-03	\$1,725,000	\$2,300,000
Pleasantville City	S340752-04	\$3,246,413	\$4,328,550
<b>【Bergen County UA</b>	S340386-25	\$3,000,000	<b>\$4,000,000】</b>
Monmouth County Bayshore Outfall Authority	S340325-04	\$1,500,000	\$2,000,000
Monmouth County Bayshore Outfall Authority	S340325-04a	\$1,500,000	\$2,000,000
Camden County MUA	S340640-30	\$5,625,000	\$7,500,000
Rockaway Valley RSA	S340821-10	\$6,375,000	\$8,500,000
Toms River MUA	S340145-07	\$6,750,000	\$9,000,000
Brick Township MUA	S340448-12	\$6,750,000	\$9,000,000
Brick Township MUA	S340448-13	\$3,450,000	\$4,600,000
Northwest Bergen County UA	S340700-19	\$6,099,338	\$8,132,450
Franklin Township SA	S340839-09	\$5,700,000	\$7,600,000
Franklin Township SA	S340839-10	\$7,125,000	\$9,500,000
Egg Harbor Township MUA	S340753-06	\$937,500	\$1,250,000
Hackensack City	S340923-22	\$1,200,000	\$1,600,000
Mount Laurel Township MUA	S340943-07	\$6,000,000	\$8,000,000
North Brunswick Township	S340888-03	\$2,475,000	\$3,300,000
North Brunswick Township	S340888-04	\$2,625,000	\$3,500,000
Deptford Township MUA	S340066-03	\$750,000	\$1,000,000
Deptford Township MUA	S340066-04	\$750,000	\$1,000,000
Hillside Township	S340686-10	\$1,950,000	\$2,600,000
Hopewell Township	S340282-03	\$1,230,000	\$1,640,000
Mantua Township MUA	S340514-01	\$2,007,375	\$2,676,500

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Mantua Township MUA	S340514-03	\$1,022,625	\$1,363,500
Berkeley Heights Township	S340385-08	\$525,000	\$700,000
【Pennsville SA	S340870-04	\$1,200,000	\$1,600,000
South Monmouth RSA	S340377-06	\$1,725,000	\$2,300,000】
North Haledon Borough	S340229-02	\$75,000	\$100,000
North Haledon Borough	S340229-01	\$1,875,000	\$2,500,000
Carneys Point SA	S340502-08	\$1,500,000	\$2,000,000
Haddon Heights Borough	S340877-02	\$487,500	\$650,000
Emerson Borough	S340497-01	\$75,000	\$100,000
Emerson Borough	S340497-02	\$525,000	\$700,000
Highlands Borough	S340901-05	\$6,375,000	\$8,500,000
Medford Lakes Borough	S340319-03	\$8,250,000	\$11,000,000
Hamburg Borough	S340149-03	\$75,000	\$100,000
Hamburg Borough	S340149-04	\$750,000	\$1,000,000
Wenonah Borough	S340531-01	\$997,500	\$1,330,000
Clinton Township SA	S340873-04	\$1,875,000	\$2,500,000
Long Beach Township	S340023-10	【\$3,900,000】 \$5,677,500	【\$5,200,000】 \$7,570,000
Fieldsboro Borough	S340522-01	\$3,750,000	\$5,000,000
North Bergen Township	S340652-17	\$3,225,000	\$4,300,000
Willingboro MUA	S340132-10	\$13,650,000	\$18,200,000
【Passaic Valley SC	S340689-45	\$7,657,577	\$10,210,102】
Passaic Valley SC	S340689-46	\$51,750,000	\$69,000,000
Passaic Valley SC	S340689-54	\$16,950,000	\$22,600,000
Ocean gate Borough	S340151-02	\$1,125,000	\$1,500,000
Ocean County UA	S340372-65	\$3,150,000	\$4,200,000
Hackensack City	S340923-15	【\$1,200,000】 \$1,575,000	【\$1,600,000】 \$2,100,000
Lower Township MUA	S340810-05	\$22,500,000	\$30,000,000
Boonton Town	S340265-02	\$2,475,000	\$3,300,000

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Runnemede Borough	S340363-07	\$8,250,000	\$11,000,000
Newton Town	S340449-04	\$1,875,000	\$2,500,000
Gloucester Township	S340364-19	\$1,500,000	\$2,000,000
Gloucester Township	S340364-16	\$450,000	\$600,000
Gloucester Township	S340364-17	\$967,649	\$1,290,198
Gloucester Township	S340364-18	\$1,125,000	\$1,500,000
Newton Town	S340449-10	\$1,651,125	\$2,201,500
Jersey City MUA	S340928-32	\$11,250,000	\$15,000,000
Trenton City	S340416-14	\$18,000,000	\$24,000,000
Atlantic City MUA	S340439-04	\$2,300,000	\$3,066,667
East Orange City	S340843-03	\$12,825,000	\$17,100,000
Burlington City	S340140-02	\$1,950,000	\$2,600,000
<b>【Bloomfield Township</b>	S340516-01	\$5,423,228	<b>\$7,230,970】</b>
South Orange Village	S340103-02	\$2,002,500	\$2,670,000
Brick Township MUA	S340448-14	\$1,500,000	\$2,000,000
West Deptford Township	S340947-06	\$3,540,000	\$4,720,000
<u>Glen Ridge Borough</u>	<u>S340861-02</u>	<u>\$1,275,000</u>	<u>\$1,700,000</u>
Bordentown City	S340219-04	\$3,000,000	\$4,000,000
<u>Island Heights Borough</u>	<u>S340176-03</u>	<u>\$750,000</u>	<u>\$1,000,000</u>
Ship Bottom Borough	S340311-04	\$2,062,500	\$2,750,000
<b>Total Projects:</b>		<b>【\$1,420,995,476】</b>	<b>【\$1,894,660,629】</b>
<b>【156】 152</b>		<b><u>\$1,391,900,279</u></b>	<b><u>\$1,855,867,039</u></b>

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(2) The department is authorized to make clean water and drinking water project loans to the following municipalities receiving funding from the "Pinelands Infrastructure Trust Fund," established pursuant to section 14 of the "Pinelands Infrastructure Trust Bond Act of 1985," P.L.1985, c.302:

Project Sponsor	Project Number	Estimated Total Loan Amount
Pemberton Twp.	Pinelands 1	\$2,929,000
Manchester Twp./Jackson MUA	Pinelands 2	\$7,192,035
Galloway Twp.	Pinelands 4	\$3,493,440
Winslow Twp.	Pinelands 5	\$1,728,940
<b>Total Pinelands Projects: 4</b>		<b>\$15,343,415</b>

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b. The following environmental infrastructure projects shall be known and may be cited as the "Storm Sandy and State Fiscal Year 2025 Drinking Water Project Eligibility List":

Project Sponsor	Project Number	Estimated Allowable DEP Loan Amount	Estimated Total Loan Amount
Passaic Valley Water Commission	1605002-002	\$54,000,000	\$72,000,000
Lakewood Township MUA	1514002-001	\$11,250,000	\$15,000,000
Orange City	0717001-013	\$975,000	\$1,300,000
<b>【Newark City</b>	0714001-022	\$18,000,000	<b>\$24,000,000】</b>
New Brunswick City	1214001-005	<b>【\$47,250,000】</b> <u>\$27,000,000</u>	<b>【\$63,000,000】</b> <u>\$36,000,000</u>
Camden City	0408001-001	<b>【\$41,250,000】</b> <u>\$15,000,000</u>	<b>【\$55,000,000】</b> <u>\$20,000,000</u>
<b>【Netcong Borough</b>	1428001-001	\$90,000	<b>\$120,000】</b>
Red Bank Borough	1340001-004	<b>【\$6,600,000】</b> <u>\$9,000,000</u>	<b>【\$8,800,000】</b> <u>\$12,000,000</u>
Hopatcong Borough	1912001-002	\$1,500,000	\$2,000,000
Bloomfield Township	0702001-004	\$3,000,000	\$4,000,000
<b>【Ridgewood Village</b>	0251001-001	\$30,000,000	<b>\$40,000,000】</b>
Belleville Township	0701001-008	\$2,676,564	\$3,568,752
<u>Ridgewood Village</u>	<u>0251001-001</u>	<u>\$30,000,000</u>	<u>\$40,000,000</u>
<u>Ridgewood Village</u>	<u>0251001-002</u>	<u>\$13,500,000</u>	<u>\$18,000,000</u>
<u>Ridgewood Village</u>	<u>0251001-003</u>	<u>\$7,200,000</u>	<u>\$9,600,000</u>
Livingston Township	0710001-001	\$9,000,000	\$12,000,000
Livingston Township	0710001-002	\$3,750,000	\$5,000,000

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Livingston Township	0710001-003	\$13,500,000	\$18,000,000
Waldwick Borough	0264001-003	\$5,250,000	\$7,000,000
Ho-Ho-Kus Borough	0228001-002	\$3,000,000	\$4,000,000
Essex Fells Borough	0706001-003	\$7,500,000	\$10,000,000
Lake Stockholm Systems, Inc.	1911002-001	\$1,725,000	\$2,300,000
Brick Township MUA	1506001-011	\$15,667,500	\$20,890,000
<b>【East Orange City</b>	0705001-014	\$24,750,000	<b>\$33,000,000】</b>
High Bridge Borough	1014001-004	\$1,875,000	\$2,500,000
Newton Town	1915001-001	<b>【\$600,000</b> <u>\$1,500,000</u>	<b>【\$800,000</b> <u>\$2,000,000</u>
Merchantville Pennsauken Water Commission	0424001-004	\$6,525,000	\$8,700,000
East Greenwich	0803001-004	\$4,500,000	\$6,000,000
<u>Pompton Lakes MUA</u>	<u>1609001-007</u>	<u>\$4,125,000</u>	<u>\$5,500,000</u>
NJ American Water Company, Incorporated	2004002-012	\$48,750,000	\$65,000,000
<b>【Seaside Heights Borough</b>	1526001-002	\$7,500,000	<b>\$10,000,000】</b>
Old Bridge MUA	1209002-014	\$1,312,500	\$1,750,000
<u>Seaside Heights Borough</u>	<u>1526001-002</u>	<u>\$7,500,000</u>	<u>\$10,000,000</u>
<u>Allentown Borough</u>	<u>1302001-006</u>	<u>\$945,000</u>	<u>\$1,260,000</u>
Hackettstown MUA	2108001-002	\$757,500	\$1,010,000
Hawthorne Borough	1604001-003	\$2,100,000	\$2,800,000
Brick Township MUA	1506001-014	\$2,700,000	\$3,600,000
NJ American Water Company, Inc.	0323001-005	\$6,375,000	\$8,500,000
Verona Township	0720001-006	\$2,625,000	\$3,500,000
Hawthorne Borough	1604001-002	\$7,500,000	\$10,000,000
Upper Deerfield Township	0613004-002	\$3,300,000	\$4,400,000
<b>【Jersey City MUA</b>	0906001-025	\$31,500,000	<b>\$42,000,000】</b>
Willingboro MUA	0338001-010	\$5,400,000	\$7,200,000
<b>【Jersey City MUA</b>	0906001-009	\$3,750,000	<b>\$5,000,000】</b>

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NJ American Water Company, Incorporated.	0712001-016	\$39,375,000	\$52,500,000
Old Bridge MUA	1209002-005	\$3,525,000	\$4,700,000
Allentown Borough	1302001-004	\$1,746,720	\$2,328,960
Stone Harbor Borough	0510001-001	\$9,000,000	\$12,000,000
Newton Town	1915001-003	\$138,750	\$185,000
Hightstown Borough	1104001-011	\$825,000	\$1,100,000
Hoboken City	0905001-003	\$7,500,000	\$10,000,000
<u>Burlington City</u>	<u>0305001-003</u>	<u>\$1,650,000</u>	<u>\$2,200,000</u>
Berkeley Township MUA	1505323-001	\$1,575,000	\$2,100,000
【Lakehurst Borough	1513001-002	\$900,000	\$1,200,000
Shore Water Company	1505003-001	\$750,000	\$1,000,000】
North Brunswick Township	1215001-008	\$4,875,000	\$6,500,000
Deptford Township MUA	0802001-002	\$1,425,000	\$1,900,000
Deptford Township MUA	0802001-003	\$1,275,000	\$1,700,000
East Windsor MUA	1101002-005	\$1,500,000	\$2,000,000
Little Egg Harbor MUA	1516001-007	【\$1,875,000】 <u>\$2,625,000</u>	【\$2,500,000】 <u>\$3,500,000</u>
Clinton Town	1005001-012	\$2,625,000	\$3,500,000
Long Beach Township	1517001-015	\$3,119,401	\$4,159,201
Allentown Borough	1302001-002	\$411,825	\$549,100
【Farmingdale Borough	1314001-002	\$680,250	\$907,000】
Roosevelt Borough	1314001-003	【\$600,000】 <u>\$1,500,000</u>	【\$800,000】 <u>\$2,000,000</u>
Roosevelt Borough	1341001-008	\$750,000	\$1,000,000
Robbinsville Township	1112001-001	\$1,650,000	\$2,200,000
【Woodland Heights Homeowners Association	1615022-001	\$420,000	\$560,000】
Willingboro MUA	0338001-014	\$2,625,000	\$3,500,000
Marlboro Township	1328002-003	\$1,285,500	\$1,714,000
Brookwood Musconetcong River Property Owners Association	1904001-005	【\$750,000】 <u>\$1,125,000</u>	【\$1,000,000】 <u>\$1,500,000</u>

【Rosemont Water Company	1007002-004	\$75,000	\$100,000】
Mount Arlington Borough	1426005-001	\$1,575,000	\$2,100,000
【Tuckerton Borough	1532002-001	\$225,000	\$300,000】
<u>Netcong Borough</u>	<u>1428001-001</u>	<u>\$90,000</u>	<u>\$120,000</u>
Willingboro MUA	0338001-005	\$1,500,000	\$2,000,000
Hopatcong Borough	1912001-004	\$75,000	\$100,000
<u>Harvey Cedars Borough</u>	<u>1509001-002</u>	<u>\$2,325,000</u>	<u>\$3,100,000</u>
Lavallette Borough	1515001-002	\$2,850,000	\$3,800,000
【Harvey Cedars Borough	1509001-002	\$825,000	\$1,100,000】
High Bridge Borough	1014001-001	\$75,000	\$100,000
<b>Total Projects:</b>		<b>【\$536,206,510】</b>	<b>【\$714,942,013】</b>
<b>【72】 67</b>		<b><u>\$442,901,260</u></b>	<b><u>\$590,535,013</u></b>

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2 c. The department is authorized to adjust the allowable  
3 department loan amount for projects authorized in this section to  
4 between zero percent and 100 percent of the total allowable loan  
5 amount, and, if the department loan amount is adjusted to 100  
6 percent of the total allowable loan amount, the loan shall be  
7 provided pursuant to the terms and conditions of the financing  
8 program year in which the construction loan component of the  
9 project was certified by the department, and for which the trust  
10 issued an interim financing program loan, or, in the absence of an  
11 interim financing program loan, the terms and conditions of the  
12 State fiscal year 2025 financing program.

13  
14 4. Section 4 of P.L.2024, c.35 is amended to read as follows:

15 4. Any financing loan made by the department pursuant to 【this  
16 act】 P.L.2024, c.35, as amended by P.L. , c. (pending before the  
17 Legislature as this bill), shall be subject to the following  
18 requirements:

19 a. The Commissioner of Environmental Protection has certified  
20 that the project is in compliance with the provisions of P.L.1977,  
21 c.224, P.L.1985, c.329, P.L.1992, c.88, P.L.1997, c.223, P.L.1997,  
22 c.225, or P.L.2003, c.162, and any rules and regulations adopted  
23 pursuant thereto;

24 b. Except as otherwise provided in this subsection, a loan for  
25 an environmental infrastructure project listed in section 2 or 3 of  
26 【this act】 P.L.2024, c.35, as amended by P.L. , c. (pending  
27 before the Legislature as this bill), shall be subject to the terms and  
28 conditions of the financing program year in which the construction

1 loan component of the project was certified by the department, and  
2 for which the trust issued an interim financing program loan, or, in  
3 the absence of an interim financing program loan, the terms and  
4 conditions of the State fiscal year 2025 financing program;

5 c. Notwithstanding the provisions of sections 2 and 3 of **[this**  
6 **act]** P.L.2024, c.35, as amended by P.L. , c. (pending before the  
7 Legislature as this bill), the department allowable loan amount may  
8 be 100 percent of the total allowable loan amount for:

9 (1) clean water project and drinking water project loans to (a)  
10 municipalities that do not satisfy the New Jersey Infrastructure  
11 Bank credit policy but are subject to State financial supervision and  
12 oversight pursuant to the "Local Government Supervision Act  
13 (1947)," P.L.1947, c.151 (C.52:27BB-1 et seq.), or (b) municipal,  
14 county, or regional sewerage authorities, or utilities authorities, that  
15 do not satisfy the New Jersey Infrastructure Bank credit policy but  
16 where the municipal participant through its service agreement with  
17 the authority or utility is under State financial supervision and  
18 oversight pursuant to the "Local Government Supervision Act  
19 (1947)," P.L.1947, c.151 (C.52:27BB-1 et seq.), and the repayment  
20 obligation of the authority or utility is secured by the full faith and  
21 credit of the participating municipality pursuant to the service  
22 agreement;

23 (2) clean water and drinking water loans to municipalities  
24 receiving funding under the United States Department of Housing  
25 and Urban Development Community Development Block Grant –  
26 Disaster Recovery Program (CDBG-DR); and

27 (3) clean water loans to municipal, county, or regional sewerage  
28 authorities that qualify for Sewer Overflow and Stormwater Reuse  
29 grants for combined sewer overflows or stormwater management  
30 projects;

31 d. With the exception of a loan for which the department issues  
32 100 percent of the loan amount pursuant to subsection b. of section  
33 2, subsection c. of section 3, and subsection c. of this section, the  
34 loan shall be conditioned upon approval of a loan from the New  
35 Jersey Infrastructure Bank pursuant to P.L.2024, c.41, as amended  
36 by P.L. , c. (pending before the Legislature as Senate Bill No.  
37 '13879'<sup>1</sup> and Assembly Bill No. '15123'<sup>1</sup> of the 2024-25 session);

38 e. The loan shall be repaid within a period not to exceed 30  
39 years, or 35 years for loans funded pursuant to the federal "Water  
40 Infrastructure Finance and Innovation Act of 2014," 33 U.S.C.  
41 s.3901 et seq. as amended and supplemented, or 45 years for  
42 combined sewer overflow abatement projects, of the making of the  
43 loan; and

44 f. The loan shall be subject to any other terms and conditions  
45 as may be established by the commissioner and approved by the  
46 State Treasurer, which may include, notwithstanding any other  
47 provision of law to the contrary, subordination of a loan authorized  
48 in **[this act]** P.L.2024, c.35, as amended by P.L. , c. (pending

1 before the Legislature as this bill), to loans made by the New Jersey  
2 Infrastructure Bank pursuant to P.L.2024, c.41, as amended by  
3 P.L. , c. (pending before the Legislature as Senate Bill No.  
4 '3879<sup>1</sup> and Assembly Bill No. '5123<sup>1</sup> of the 2024-25 session), or to  
5 administrative fees payable to the trust pursuant to subsection o. of  
6 section 5 of P.L.1985, c.334 (C.58:11B-5).

7 g. Notwithstanding the provisions of any applicable law or  
8 regulation to the contrary, drinking water projects may be funded by  
9 the “Pinelands Infrastructure Trust Fund” established pursuant to  
10 section 14 of the “Pinelands Infrastructure Trust Bond Act of  
11 1985,” P.L.1985, c.302. Drinking water projects financed by the  
12 Pinelands Infrastructure Trust Fund shall be funded in accordance  
13 with the regulations applicable to the financing of wastewater  
14 projects by the Pinelands Infrastructure Trust Fund unless and until  
15 regulations specific to the financing of drinking water projects are  
16 promulgated.

17

18 5. Section 5 of P.L.2024, c.35 is amended to read as follows:

19 5. Any Sandy financing loan made by the department pursuant  
20 to **[this act]** P.L.2024, c.35, as amended by P.L. , c. (pending  
21 before the Legislature as this bill), shall be subject to the following  
22 requirements:

23 a. The commissioner has certified that the project is in  
24 compliance with the provisions of Title X, Chapter 7 of the Federal  
25 Disaster Relief Appropriations Act;

26 b. The commissioner has certified that the project is in  
27 compliance with the provisions of P.L.1977, c.224, P.L.1985, c.329,  
28 P.L.1992, c.88, P.L.1997, c.223, P.L.1997, c.225, or P.L.2003,  
29 c.162, and any rules and regulations adopted pursuant thereto; and

30 c. The loan shall be subject to any other terms and conditions  
31 as may be established by the commissioner and approved by the  
32 State Treasurer, which may include, notwithstanding any other  
33 provision of law to the contrary, subordination of a loan authorized  
34 in **[this act]** P.L.2024, c.35, as amended by P.L. , c. (pending  
35 before the Legislature as this bill), to loans made by the trust  
36 pursuant to P.L.2024, c.41, as amended by P.L. , c. (pending  
37 before the Legislature as Senate Bill No. '3879<sup>1</sup> and Assembly Bill  
38 No. '5123<sup>1</sup> of the 2024-25 session), or to administrative fees  
39 payable to the trust pursuant to subsection o. of section 5 of  
40 P.L.1985, c.334 (C.58:11B-5).

41

42 6. Section 6 of P.L.2024, c.35 is amended to read as follows:

43 6. The eligibility lists and authorization for the making of loans  
44 pursuant to sections 2 and 3 of **[this act]** P.L.2024, c.35, as amended  
45 by P.L. , c. (pending before the Legislature as this bill), shall  
46 expire on July 1, 2025, and any project sponsor which has not  
47 executed and delivered a loan agreement with the department for a

1 loan authorized in **【this act】** P.L.2024, c.35, as amended by P.L. .,  
2 c. (pending before the Legislature as this bill), shall no longer be  
3 entitled to that loan.

4  
5 7. Section 7 of P.L.2024, c.35 is amended to read as follows:

6 7. The Commissioner of Environmental Protection is  
7 authorized to reduce or increase the individual amount of loan funds  
8 made available to or on behalf of project sponsors pursuant to  
9 sections 2 and 3 of **【this act】** P.L.2024, c.35, as amended by P.L. .,  
10 c. (pending before the Legislature as this bill), based upon final or  
11 low-bid building costs defined in and determined in accordance  
12 with rules and regulations adopted by the commissioner pursuant to  
13 section 4 of P.L.1985, c.329, section 2 of P.L.1999, c.362  
14 (C.58:12A-12.2), or section 5 of P.L.1981, c.261, provided that the  
15 total loan amount does not exceed the estimated total allowable loan  
16 amount. The commissioner is authorized to reduce or increase the  
17 individual amount of loan funds made available to or on behalf of  
18 project sponsors pursuant to sections 2 and 3 of **【this act】** P.L.2024,  
19 c.35, as amended by P.L. ., c. (pending before the Legislature as  
20 this bill), in an amount not to exceed 10 percent of the total  
21 allowable loan amount based upon additional project costs to  
22 comply with the department's guidance for asset management,  
23 emergency response, flood protection, and auxiliary power.

24  
25 8. Section 8 of P.L.2024, c.35 is amended to read as follows:

26 8. The expenditure of the funds appropriated by **【this act】**  
27 P.L.2024, c.35, as amended by P.L. ., c. (pending before the  
28 Legislature as this bill), is subject to the provisions and conditions  
29 of P.L.1977, c.224, P.L.1985, c.302, P.L.1985, c.329, P.L.1989,  
30 c.181, P.L.1992, c.88, P.L.1997, c.223, P.L.1997, c.225, or  
31 P.L.2003, c.162, and the rules and regulations adopted by the  
32 Commissioner of Environmental Protection pursuant thereto, and  
33 the provisions of the Federal Disaster Relief Appropriations Act,  
34 the Federal Clean Water Act, and the Federal Safe Drinking Water  
35 Act, and any amendatory and supplementary acts thereto.

36  
37 9. Section 10 of P.L.2024, c.35 is amended to read as follows:

38 10. a. Prior to repayment to the Clean Water State Revolving  
39 Fund pursuant to sections 1 and 2 of P.L.2009, c.77 and any  
40 amendatory and supplementary acts thereto, prior to repayment to  
41 the "Wastewater Treatment Fund" pursuant to the provisions of  
42 section 16 of P.L.1985, c.329, prior to repayment to the "1992  
43 Wastewater Treatment Fund" pursuant to the provisions of section  
44 28 of P.L.1992, c.88, prior to repayment to the Drinking Water State  
45 Revolving Fund, prior to repayment to the "Stormwater  
46 Management and Combined Sewer Overflow Abatement Fund"

1 pursuant to the provisions of section 15 of P.L.1989, c.181, prior to  
2 repayment to the "2003 Water Resources and Wastewater Treatment  
3 Fund" pursuant to the provisions of section 20 of P.L.2003, c.162,  
4 prior to repayment to the "Water Supply Fund" pursuant to the  
5 provisions of section 15 of P.L.1981, c.261, or prior to the  
6 repayment to the "Pinelands Infrastructure Trust Fund" pursuant to  
7 the provisions of section 5 of P.L.1985, c.302, repayments of loans  
8 made pursuant to these acts may be utilized by the New Jersey  
9 Infrastructure Bank established pursuant to P.L.1985, c.334  
10 (C.58:11B-1 et seq.), as amended and supplemented by P.L.1997,  
11 c.224, under terms and conditions established by the commissioner  
12 and trust, approved by the State Treasurer, and consistent with the  
13 provisions of P.L.1985, c.334 (C.58:11B-1 et seq.) and federal tax,  
14 environmental or securities law, to the extent necessary to secure  
15 repayment of trust bonds issued to finance loans approved pursuant  
16 to P.L.2024, c.41, as amended by P.L. , c. (pending before the  
17 Legislature as Senate Bill No. '3879'<sup>1</sup> and Assembly Bill No.  
18 '5123'<sup>1</sup> of the 2024-25 session), and to secure the administrative fees  
19 payable to the trust pursuant to subsection o. of section 5 of  
20 P.L.1985, c.334 (C.58:11B-5) by the project sponsors receiving trust  
21 loans.

22 b. Prior to repayment to the Clean Water State Revolving Fund  
23 pursuant to section 1 and 2 of P.L.2009, c.77 and any amendatory  
24 and supplementary acts thereto, prior to repayment to the  
25 "Wastewater Treatment Fund" pursuant to the provisions of section  
26 16 of P.L.1985, c.329, prior to repayment to the "1992 Wastewater  
27 Treatment Fund" pursuant to the provisions of section 28 of  
28 P.L.1992, c.88, prior to repayment to the "Water Supply Fund"  
29 pursuant to the provisions of section 15 of P.L.1981, c.261, prior to  
30 repayment to the Drinking Water State Revolving Fund, prior to  
31 repayment to the "2003 Water Resources and Wastewater  
32 Treatment Fund" pursuant to the provisions of section 20 of  
33 P.L.2003, c.162, prior to repayment to the "Stormwater  
34 Management and Combined Sewer Overflow Abatement Fund"  
35 pursuant to the provisions of section 15 of P.L.1989, c.181, or prior  
36 to repayment to the "Pinelands Infrastructure Trust Fund" pursuant  
37 to the provisions of section 5 of P.L.1985, c.302, the trust is further  
38 authorized to utilize repayments of loans made pursuant to  
39 P.L.1989, c.189, P.L.1990, c.99, P.L.1991, c.325, P.L.1992, c.38,  
40 P.L.1993, c.193, P.L.1994, c.106, P.L.1995, c.219, P.L.1996, c.85,  
41 P.L.1997, c.221, P.L.1998, c.84, P.L.1999, c.174, P.L.2000, c.92,  
42 P.L.2001, c.222, P.L.2002, c.70, P.L.2003, c.158, P.L.2004, c.109,  
43 P.L.2005, c.196, P.L.2006, c.68, P.L.2007, c.139, P.L.2008, c.68,  
44 P.L.2009, c.102, P.L.2010, c.63, P.L.2011, c.93, P.L.2012, c.43,  
45 P.L.2013, c.95, P.L.2014, c.25, P.L.2015, c.108, P.L.2016, c.32,  
46 P.L.2017, c.143, as amended by P.L.2017, c.326, P.L.2018, c.85, as

1 amended by P.L.2018, c.137, P.L.2019, c.12, P.L.2019, c.193, as  
2 amended by P.L.2019, c.514, P.L.2020, c.49, as amended by  
3 P.L.2021, c.21, P.L.2021, c.203, as amended by P.L.2021, c.328,  
4 P.L.2022, c.99, as amended by P.L.2023, c.6, P.L.2023, c.120, as  
5 amended by P.L.2023, c.344, or P.L.2024, c.35, as amended by  
6 P.L. , c. (pending before the Legislature as this bill), to secure  
7 repayment of trust bonds issued to finance loans approved pursuant  
8 to P.L.1995, c.218, P.L.1996, c.87, P.L.1997, c.222, P.L.1998, c.85,  
9 P.L.1999, c.173, P.L.2000, c.93, P.L.2001, c.224, P.L.2002, c.71,  
10 P.L.2003, c.159, P.L.2004, c.110, P.L.2005, c.197, P.L.2006, c.67,  
11 P.L.2007, c.140, P.L.2008, c.67, P.L.2009, c.101, P.L.2010, c.62,  
12 P.L.2011, c.95, P.L.2012, c.38, P.L.2013, c.94, P.L.2014, c.26,  
13 P.L.2015, c.107, P.L.2016, c.31, P.L.2017, c.142, as amended by  
14 P.L.2017, c.327, P.L.2018, c.84, as amended by P.L.2019, c.30,  
15 P.L.2019, c.192, as amended by P.L.2019, c.515, P.L.2020, c.48, as  
16 amended by P.L.2021, c.22, P.L.2021, c.204, as amended by  
17 P.L.2021, c.316, P.L.2022, c.100, as amended by P.L.2023, c.5,  
18 P.L.2023, c.119, as amended by P.L.2023, c.343, or P.L.2024, c.41,  
19 as amended by P.L. , c. (pending before the Legislature as  
20 Senate Bill No. '3879'<sup>1</sup> and Assembly Bill No. '5123'<sup>1</sup> of the 2024-  
21 25 session), and to secure the administrative fees payable to the  
22 trust under these loans pursuant to subsection o. of section 5 of  
23 P.L.1985, c.334 (C.58:11B-5).

24 c. To the extent that any loan repayment sums are used to  
25 satisfy any trust bond repayment or administrative fee payment  
26 deficiencies, the trust shall repay such sums to the department for  
27 deposit into the Clean Water State Revolving Fund, the  
28 "Wastewater Treatment Fund," the "1992 Wastewater Treatment  
29 Fund," the "Water Supply Fund," the Drinking Water State  
30 Revolving Fund, the "2003 Water Resources and Wastewater  
31 Treatment Fund," the "Stormwater Management and Combined  
32 Sewer Overflow Abatement Fund," or the "Pinelands Infrastructure  
33 Trust Fund," as appropriate, from amounts received by or on behalf  
34 of the trust from project sponsors causing any such deficiency.

35

36 10. Section 13 of P.L.2024, c.35 is amended to read as follows:

37 13. There is appropriated to the New Jersey Infrastructure Bank  
38 established pursuant to P.L.1985, c.334 (C.58:11B-1 et seq.), funds  
39 from the Federal Disaster Relief Appropriations Act deposited in  
40 any account including the Clean Water State Revolving Fund, the  
41 "Water Supply Fund," or the Drinking Water State Revolving Fund,  
42 as appropriate, funds transferred by the department to the New  
43 Jersey Infrastructure Bank pursuant to paragraph (21) of subsection  
44 a. of section 1 of P.L.2024, c.35, as amended by P.L. ,  
45 c. (pending before the Legislature as this bill), and funds from any  
46 net earnings received from the investment and reinvestment of such  
47 deposits, such sums as the chairperson of the trust certifies to the

1 Commissioner of Environmental Protection to be necessary and  
2 appropriate for deposit into one or more reserve funds or accounts  
3 established by the trust pursuant to section 11 of P.L.1985, c.334  
4 (C.58:11B-11).

5

6 11. This act shall take effect immediately.

ASSEMBLY ENVIRONMENT, NATURAL RESOURCES, AND  
SOLID WASTE COMMITTEE

STATEMENT TO  
**ASSEMBLY, No. 5122**

with committee amendments

**STATE OF NEW JERSEY**

DATED: DECEMBER 12, 2024

The Assembly Environment, Natural Resources, and Solid Waste Committee reports favorably, and with committee amendments, Assembly Bill No. 5122.

As amended by the committee, this bill would amend P.L.2024, c.35 to make changes to the lists of environmental infrastructure projects for which the Legislature has appropriated funds to the Department of Environmental Protection (DEP) for State fiscal year 2025.

In July 2024, P.L.2024, c.35 was enacted into law, which appropriated funds to the DEP for the purpose of financing approximately \$2.73 billion in Storm Sandy and other environmental infrastructure projects through the New Jersey Infrastructure Bank (NJIB) in FY 2025. This bill would amend the lists of environmental infrastructure projects for which the DEP is appropriated funds pursuant to P.L.2024, c.35, in order to include new projects, remove certain projects, modify the priority of certain projects, and modify the loan amounts for certain projects, as enumerated in sections 2 and 3 of the bill. As amended by the bill, P.L.2024, c.35 would appropriate, to the DEP, up to \$2.47 billion, as well as any unexpended balances from previous authorizations, in order to provide loans to project sponsors for a total of 227 eligible environmental infrastructure projects for FY 2025. This would include 152 projects on the "Storm Sandy and State Fiscal Year 2025 Clean Water Project Eligibility List" and 67 projects on the "Storm Sandy and State Fiscal Year 2025 Drinking Water Project Eligibility List."

COMMITTEE AMENDMENTS:

The committee amended the bill to make technical changes to update internal references to P.L.2024, c.41 (another environmental infrastructure trust appropriations bill previously enacted, in 2024, as a companion to P.L.2024, c.35), as necessary to appropriately reference the currently pending Senate and Assembly bills (i.e., S3879 and A5123) that would amend the list of projects, which are eligible for FY 2025 funding from the NJ Infrastructure Bank, under the provisions of that P.L.2024, c.41.

# ASSEMBLY APPROPRIATIONS COMMITTEE

## STATEMENT TO

[First Reprint]

**ASSEMBLY, No. 5122**

# **STATE OF NEW JERSEY**

DATED: DECEMBER 16, 2024

The Assembly Appropriations Committee reports favorably Assembly Bill No. 5122 (1R).

This bill would amend P.L.2024, c.35 to make changes to the lists of environmental infrastructure projects for which the Legislature has appropriated funds to the Department of Environmental Protection (DEP) for State fiscal year 2025.

In July 2024, P.L.2024, c.35 was enacted into law, which appropriated funds to the DEP for the purpose of financing approximately \$2.73 billion in Storm Sandy and other environmental infrastructure projects through the New Jersey Infrastructure Bank (NJIB) in FY 2025. This bill would amend the lists of environmental infrastructure projects for which the DEP is appropriated funds pursuant to P.L.2024, c.35, in order to include new projects, remove certain projects, modify the priority of certain projects, and modify the loan amounts for certain projects, as enumerated in sections 2 and 3 of the bill. As amended by the bill, P.L.2024, c.35 would appropriate, to the DEP, up to \$2.47 billion, as well as any unexpended balances from previous authorizations, in order to provide loans to project sponsors for a total of 227 eligible environmental infrastructure projects for FY 2025. This would include 152 projects on the “Storm Sandy and State Fiscal Year 2025 Clean Water Project Eligibility List” and 67 projects on the “Storm Sandy and State Fiscal Year 2025 Drinking Water Project Eligibility List.”

FISCAL IMPACT:

This bill is not certified as requiring a fiscal note.

# Governor Murphy Takes Action on Legislation

01/30/2025

**TRENTON** – Today, Governor Murphy signed the following bills into law:

**S-684/A-2334 (Singer, Diegnan/Tully, Swain, Sampson)** - Requires telecommunications, cable television, and Internet service providers to allow for service contracts to be paused or canceled following service recipient's admission to long-term care facility

**S-720/A-4168 (Burgess, Vitale/Reynolds-Jackson, Atkins, Stanley)** - Requires DCPD to consult with Division of Developmental Disabilities following finding of child abuse or neglect to create services plan for person with developmental disability under certain circumstances

**S-2331/A-3517 (Ruiz, Vitale/Speight, McCoy, Haider)** - "Equitable Outcomes in Child Support Collection Act"; establishes procedures regarding collection of child support on behalf of children in custody of DCPD

**S-3179/A-2941 (Cryan/Schaer, Wimberly)** - Concerns certain emergency operations plans required to be submitted to law enforcement agencies

**S-3308/A-4513 (Scutari, Greenstein/Speight, Karabinchak, Wimberly)** - Requires electric public utilities to implement certain improvements to interconnection process for certain grid supply solar facilities and energy storage facilities

**S-3879/A-5123 (Timberlake/Morales, Carter, Miller)** - Amends lists of projects eligible to receive loans for environmental infrastructure projects from NJ Infrastructure Bank for FY2025

**S-3880/A-5124 (Lagana/Swain, Park, Freiman)** - Amends list of hazard mitigation and resilience projects approved for funding by NJ Infrastructure Bank under FY2025 Community Hazard Assistance Mitigation Program

**S-3881/A-5122 (Cruz-Perez, Beach/Rodriguez, Bailey, Bagolie)** - Amends lists of environmental infrastructure projects approved for long-term funding by DEP under FY2025 environmental infrastructure funding program

**S-3921/A-5090 (Sarlo/Calabrese)** - Reallocates standardbred horse racing purse subsidies from Freehold Raceway to Meadowlands Racetrack under certain circumstances

**S-3922/A-5120 (Zwicker, Turner/Peterpaul, Verrelli, Moen)** - Appropriates \$18,518,738 from constitutionally dedicated CBT revenues to NJ Historic Trust for grants for certain historic preservation projects and associated administrative expenses

**S-3936/A-5119 (Singleton, Johnson/Drulis, Sampson, Murphy)** - Appropriates \$60 million from constitutionally dedicated CBT revenues for recreation and conservation purposes to DEP for State capital and park development projects

**SJR-76/AJR-101 (Ruiz, Turner/Lampitt, Matsikoudis, Rodriguez)** - Designates second Friday in December of each

year as “PSRPs in Our Schools Day” in New Jersey to recognize contributions of paraprofessionals and school-related personnel (PSRPs)

**A-4571/S-3472 (Calabrese, Lopez, Verrelli/Zwicker, Johnson)** - Makes various changes to powers and duties of NJ Infrastructure Bank

**A-4968/S-3839 (Calabrese, Carter/Diegnan, Mukherji)** - Modifies list of transportation infrastructure projects eligible to receive loans from NJ Infrastructure Bank for FY2025

**A-5121/S-3943 (Katz, Egan, Collazos-Gill/Vitale, Diegnan)** - Appropriates \$49.5 million from constitutionally dedicated CBT revenues to DEP for State acquisition of lands for recreation and conservation purposes, including Blue Acres projects, and Green Acres Program administrative costs