

54:11A-3.1

LEGISLATIVE HISTORY CHECKLIST

NJSA 54:11A-3.1 (Tax exemption -- certain business property)

LAWS 1981 CHAPTER 397

Bill No. S3397

Sponsor(s) Orechio

Date Introduced Nov. 12, 1981

Committee: Assembly ---

Senate Revenue, Finance and Appropriations

Amended during passage Yes No

Date of Passage: Assembly Jan. 4, 1982

Senate Dec. 17, 1981

Date of approval January 6, 1982

Following statements are attached if available:

Sponsor statement	Yes	No X	(Below)
Committee Statement: Assembly	Yes X	No	
Senate	Yes	No X	not attached since identical to sponsor's statement
Fiscal Note	Yes X	No	
Veto Message	Yes X	No	
Message on signing	Yes	No X	

Following were printed:

Reports Yes No

Hearings Yes No

Sponsor's statement:

This bill is designed to exempt from taxation business personal property brought into New Jersey after January 1, 1977 even if said property was acquired out of state prior to said date.

6/22/81

PP

SENATE, No. 3397

STATE OF NEW JERSEY

INTRODUCED NOVEMBER 12, 1981

By Senators ORECHIO and MERLINO

Referred to Committee on Revenue, Finance and Appropriations

AN ACT concerning the taxation of certain business personal property and amending and supplementing P. L. 1977, c. 4.

1 BE IT ENACTED *by the Senate and General Assembly of the State*
2 *of New Jersey:*

1 1. Section 1 of P. L. 1977, c. 4 (C. 54:11A-3.1) is amended to read
2 as follows:

3 1. Any machinery or equipment acquired on or after the effective
4 date of this act, or brought into this State on or after January 1,
5 1977, shall not be subject to assessment and taxation.

1 2. (New section) Any person who has paid business personal
2 property taxes on business personal property acquired outside of
3 New Jersey prior to January 1, 1977, but brought into New Jersey
4 after that date, which items are now exempt under the provisions
5 of this act, may file a claim for refund of those taxes paid no later
6 than 90 days after the effective date of this act.

1 3. This act shall take effect immediately and shall be retroactive
2 to January 1, 1977.

STATEMENT

This bill is designed to exempt from taxation business personal property brought into New Jersey after January 1, 1977 even if said property was acquired out of State prior to said date.

SENATE REVENUE, FINANCE AND APPROPRIATIONS
COMMITTEE

STATEMENT TO
SENATE, No. 3397

STATE OF NEW JERSEY

DATED: NOVEMBER 16, 1981

This bill is designed to exempt from taxation business personal property brought into New Jersey after January 1, 1977 even if said property was acquired out of state prior to said date.

FROM THE OFFICE OF THE GOVERNOR

FOR IMMEDIATE RELEASE

FOR FURTHER INFORMATION

JANUARY 7, 1982

DAVID DE MAIO

Governor Brendan Byrne signed the following bills late yesterday afternoon.

S-3397, sponsored by Senator Carmen Orechio (D-Essex) exempting property brought into New Jersey after January 1, 1977 from taxation under the Business Personal Property Tax Act. Under current law, property purchased after January 1, 1977 is exempt from the tax, but property purchased outside the state and brought into the state following that date is not exempt.

S-3524, sponsored by Senator Joseph P. Merlino (D-Mercer), provides that sewer facility grants made by the state to municipalities after July 1, 1982 be treated as loans to be repayed where the sewer facilities are inoperable because of the failure, on the part of the local authorities, to construct complimentary facilities.

The bill clarifies the law under which municipalities are currently receiving these state payments. The bill also appropriates \$85,000 in sewer facility payments to Pennington and Hopewell.

S-3523, sponsored by Senator Charles B. Yates (D-Burlington) appropriating \$420,000 to the city of Camden to help the city balance its 1981 budget. The city had constructed its budget anticipated \$880,000 in revenue from the sale of land to the state. The actual sale result in revenues half that amount.

This appropriation will be treated as an advance on \$2.5 million in state in-lieu-of-taxes payments that will go to the city for the State Prison to be built there.

S-3502, sponsored by Senator Joseph A. Maressa (D-Gloucester) permitting the sale of the Defense Department's 2.5-acre Armory to the City of Camden. Legislative ratification of such proposed sales is mandated by state law.

S-3355, sponsored by Senator Anthony E. Russo (D-Union), increasing the members of the Violent Crimes Compensation Board from three to five members. The bill also instructs the Board to undertake a special senior citizen public awareness campaign of the compensation program.

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