

ASSEMBLY, No. 46

(Chap. 230, page 850, Laws 1918.)

STATE OF NEW JERSEY

INTRODUCED JANUARY 17, 1927.

By Mr. GIULIANO.

Referred to Committee on Taxation.

AN ACT to amend an act entitled "An act for the assessment and collection of taxes"
(Revision of 1918), approved March fourth, nineteen hundred and eighteen.

1 BE IT ENACTED by the Senate and General Assembly of the State of New Jersey:

1 1. Section four hundred and one, paragraph one of the act to which this act
2 is amendatory be and the same is hereby amended to read as follows:

3 401. (1) The assessor shall ascertain the names of the owners of all real
4 property situated in his taxing district, and shall, after examination and inquiry,
5 determine the full and fair value of each parcel of real property situated in the
6 taxing district at such price as, in his judgment, such parcel would sell for at a fair
7 and bona fide sale by private contract on the first day of October next preceding
8 the date on which the assessor shall complete his assessments, as hereinafter re-
9 quired, and said assessor shall make a list in tabular form of the names of the own-
10 ers, and set down in proper column opposite each name the description and area of
11 each parcel sufficient to ascertain its location and extent and the value of each
12 parcel as determined by the assessor. Property held in trust shall be assessed in
13 the name of one or more of the trustees as such, separately, from his individual
14 assessment. If the name of the owner of any parcel shall be unknown, it shall be
15 so entered in the list of names, and where an owner is not known to reside in the
16 taxing district, the list shall describe him as nonresident. When the line between
17 taxing districts divides a tract of land, each part shall be assessed in the taxing dis-
18 trict where located, unless the governing body of one of the said taxing districts

19 shall by resolution request that the entire tract be assessed by the adjoining taxing
20 district, in which a portion of the same is located. In listing the names of own-
21 ers and properties the assessors shall follow such forms and methods as may be pre-
22 scribed by the State Board of Taxes and Assessment, and said board may by rule
23 direct the assessor in any taxing district to determine the true value of each parcel
24 of real estate assessed by him without the building and improvements and to note
25 the same on the list, and to determine and note separately the true value of every
26 building and other structure on each parcel, and add and carry out the same as the
27 assessed value of the parcel, and in such case the receipt given for the payment of
28 the tax shall contain such separate valuations. Said board may also by rule direct
29 the assessor in any taxing district to enter on his list separately the number of acres
30 of arable land, of meadow pasture land, of woodland, and of uncultivated upland
31 and swamp land in each parcel as near as can be. The assessor shall enter in a sepa-
32 rate list a description of all cemeteries, churches, public buildings and other real
33 property exempt from taxation, and all exempted personal property, with the
34 name of the owner, and shall value such land and buildings and personal prop-
35 erty at their true value in the same manner as other real and personal property, and
36 in each case he shall state the ground of exemption, and where the compensation of
37 the assessor is a fixed sum per name, he shall receive the same compensation per
38 name for such exemption.

SPONSOR'S STATEMENT.

There are in every municipality properties which, due to the boundary line, are placed partly in one municipality and partly in another, and the purpose of this act is to permit municipalities to adjust between themselves property so situated and thereby relieve the owner of the inconvenience of receiving a tax bill from both municipalities and from being subject to a higher tax rate on one part of the property than on the other; and at the same time it would be a simple matter for municipalities to adjust between themselves property so situated so that nothing would be lost to either municipality.